

**ManipalCigna Health Insurance Company Limited**  
(Formerly Known as CignaTTK Health Insurance Company Limited)  
IRDA Registration No. 151 Dated November 13, 2013  
CIN : U66000MH2012PLC227948

**PERIODIC DISCLOSURES**

FORM NL-1-B-RA

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31ST DECEMBER 2023 (unaudited)

(Rs in Lakhs)

S.No	Particulars	Schedule Ref. form no.	MISCELLANEOUS				TOTAL			
			For the Quarter ended 31st December 2023	For the Period ended 31st December 2023	For the Quarter ended 31st December 2022	For the Period ended 31st December 2022	For the Quarter ended 31st December 2023	For the Period ended 31st December 2023	For the Quarter ended 31st December 2022	For the Period ended 31st December 2022
			unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited
1	Premiums earned (Net)	NL-4	35,238	99,456	28,145	77,581	35,238	99,456	28,145	77,581
2	Profit/ (Loss) on sale/redemption of Investments		-	-	-	-	-	-	-	-
	Profit on sale of investments		76	186	41	98	76	186	41	98
	Less: Loss on sale of investments		-	-	-	-	-	-	-	-
3	Others									
	(a)Interest Income		-	-	-	-	-	-	-	-
	(b)Excess provision written back		-	-	-	-	-	-	-	-
	Contribution from Shareholders Funds towards Excess EoM		-	-	-	-	-	-	-	-
4	Interest, Dividend & Rent – Gross (Note 1)		1,736	5,095	1,308	3,421	1,736	5,095	1,308	3,421
	<b>TOTAL (A)</b>		<b>37,051</b>	<b>1,04,737</b>	<b>29,495</b>	<b>81,100</b>	<b>37,051</b>	<b>1,04,737</b>	<b>29,495</b>	<b>81,100</b>
6	Claims Incurred (Net)	NL-5	22,435	65,676	18,705	51,771	22,435	65,676	18,705	51,771
7	Commission	NL-6	8,433	21,118	3,526	9,419	8,433	21,118	3,526	9,419
8	Operating Expenses related to Insurance Business	NL-7	10,950	33,277	15,887	36,900	10,950	33,277	15,887	36,900
9	Premium Deficiency		-	-	-	-	-	-	-	-
	<b>TOTAL (B)</b>		<b>41,818</b>	<b>1,20,071</b>	<b>38,118</b>	<b>98,090</b>	<b>41,818</b>	<b>1,20,071</b>	<b>38,118</b>	<b>98,090</b>
10	<b>Operating Profit/(Loss) from Miscellaneous Business C= (A - B)</b>		<b>(4,767)</b>	<b>(15,333)</b>	<b>(8,623)</b>	<b>(16,990)</b>	<b>(4,767)</b>	<b>(15,333)</b>	<b>(8,623)</b>	<b>(16,990)</b>
11	<b>APPROPRIATIONS</b>									
	Transfer to Shareholders' Account		(4,767)	(15,333)	(8,623)	(16,990)	(4,767)	(15,333)	(8,623)	(16,990)
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-
	<b>TOTAL (C)</b>		<b>(4,767)</b>	<b>(15,333)</b>	<b>(8,623)</b>	<b>(16,990)</b>	<b>(4,767)</b>	<b>(15,333)</b>	<b>(8,623)</b>	<b>(16,990)</b>

**Note 1**

S.No	Particulars		MISCELLANEOUS				TOTAL			
			For the Quarter ended 31st December 2023	For the Period ended 31st December 2023	For the Quarter ended 31st December 2022	For the Period ended 31st December 2022	For the Quarter ended 31st December 2023	For the Period ended 31st December 2023	For the Quarter ended 31st December 2022	For the Period ended 31st December 2022
			unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited
1	Interest, Dividend & Rent		1,778	5,247	1,398	3,778	1,778	5,247	1,398	3,778
	Add/Less:-		-	-	-	-	-	-	-	-
2	Investment Expenses		-	-	-	-	-	-	-	-
3	Amortisation of Premium/ Discount on Investments		(42)	(151)	(90)	(356)	(42)	(151)	(90)	(356)
4	Amount written off in respect of depreciated investments		-	-	-	-	-	-	-	-
5	Provision for Bad and Doubtful Debts		-	-	-	-	-	-	-	-
6	Provision for diminution in the value of other than actively traded Equities		-	-	-	-	-	-	-	-
7	Investment income from Pool		-	-	-	-	-	-	-	-
	Interest, Dividend & Rent – Gross*		1,736	5,095	1,308	3,421	1,736	5,095	1,308	3,421

\*Term gross implies inclusive of TDS

**PERIODIC DISCLOSURES**

**FORM NL-2-B-PL**

**PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED ON 31ST DECEMBER 2023 (unaudited)**

(Rs in Lakhs)

S.No	Particulars	Schedule Ref. form no.	For the Quarter ended 31st December 2023	For the Period ended 31st December 2023	For the Quarter ended 31st December 2022	For the Period ended 31st December 2022
1	OPERATING PROFIT/(LOSS)					
(a)	Fire Insurance		-	-	-	-
(b)	Marine Insurance		-	-	-	-
(c)	Miscellaneous Insurance	NL -1	(4,767)	(15,333)	(8,623)	(16,990)
2	INCOME FROM INVESTMENTS					
(a)	Interest, Dividend & Rent – Gross		905	2,569	657	1,772
(b)	Profit on sale of investments		19	67	17	34
(c)	Less: Loss on sale of investments		-	-	-	-
(d)	Amortization of Premium / Discount on Investments		(33)	(107)	(39)	(125)
3	OTHER INCOME		0	43	33	33
	<b>TOTAL (A)</b>		<b>(3,876)</b>	<b>(12,760)</b>	<b>(7,954)</b>	<b>(15,275)</b>
4	PROVISIONS (Other than taxation)					
(a)	For diminution in the value of Investments		-	-	-	-
(b)	For doubtful debts		18	39	(7)	2
(c)	Others		-	-	-	-
5	OTHER EXPENSES					
(a)	Expenses other than those related to Insurance Business		-	-	-	-
	Personnel Cost		116	290	93	254
	Legal & professional charges		148	148	-	-
	Interest & Bank Charges		2	5	1	3
	Share Issue Expenses (Stamp Duty & Franking)		(0)	1	1	1
	Expenses related to issuance of Debentures		-	-	-	-
	Interest on Non-convertible Debentures		252	753	252	753
	Miscellaneous Expenses		18	54	10	21
	Contribution to policyholders Funds towards Excess EOM		-	-	-	-
(b)	Bad debts written off		0	21	6	13
(c)	Others		-	-	-	-
	<b>TOTAL (B)</b>		<b>553</b>	<b>1,309</b>	<b>354</b>	<b>1,048</b>
6	Profit / (Loss) Before Tax		(4,429)	(14,069)	(8,309)	(16,323)
7	Provision for Taxation		-	-	-	-
8	Profit / (Loss) After Tax		(4,429)	(14,069)	(8,309)	(16,323)
9	APPROPRIATIONS					
(a)	Interim dividends paid during the year		-	-	-	-
(b)	Final dividend Paid		-	-	-	-
(c)	Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of profit/ (loss) brought forward from last year		(1,55,844)	(1,46,204)	(1,34,125)	(1,26,111)
	<b>Balance carried forward to Balance Sheet</b>		<b>(1,60,273)</b>	<b>(1,60,273)</b>	<b>(1,42,434)</b>	<b>(1,42,434)</b>

**PERIODIC DISCLOSURES**
**FORM NL-3-B-BS**
**BALANCE SHEET AS AT 31ST DECEMBER 2023 (unaudited)**

(Rs in Lakhs)

S.No	Particulars	Schedule	As at 31st December 2023	As at 31st December 2022
	<b>SOURCES OF FUNDS</b>			
1	SHARE CAPITAL	<b>NL-8</b>	1,48,145	1,27,893
2	SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
3	SHARE APPLICATION MONEY		-	-
4	RESERVES AND SURPLUS	<b>NL-10</b>	51,232	42,483
5	FAIR VALUE CHANGE ACCOUNT			
	-Shareholders' Funds		3	6
	-Policyholders' Funds		8	3
6	BORROWINGS	<b>NL-11</b>	11,100	11,100
	<b>TOTAL</b>		<b>2,10,487</b>	<b>1,81,486</b>
	<b>APPLICATION OF FUNDS</b>			
1	INVESTMENT - Shareholders	<b>NL-12</b>	53,167	42,246
2	INVESTMENT - Policyholders	<b>NL-12A</b>	1,01,255	87,950
3	LOANS	<b>NL-13</b>	-	-
4	FIXED ASSETS	<b>NL-14</b>	2,061	2,158
5	DEFERRED TAX ASSET (Net)			
6	<b>CURRENT ASSETS</b>			
	Cash and Bank Balances	<b>NL-15</b>	6,786	596
	Advances and Other Assets	<b>NL-16</b>	7,519	6,819
	<b>Sub-Total (A)</b>		<b>14,305</b>	<b>7,415</b>
7	CURRENT LIABILITIES	<b>NL-17</b>	45,329	41,504
8	PROVISIONS	<b>NL-18</b>	75,245	59,213
9	DEFERRED TAX LIABILITY			
	<b>Sub-Total (B)</b>		<b>1,20,574</b>	<b>1,00,717</b>
	<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(1,06,270)</b>	<b>(93,302)</b>
10	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	<b>NL-19</b>	-	-
11	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		1,60,273	1,42,434
	<b>TOTAL</b>		<b>2,10,487</b>	<b>1,81,486</b>

**CONTINGENT LIABILITIES**

(Rs in Lakhs)

Sr. No	Particulars	As at 31st December, 2023	As at 31st December, 2022
1	Partly paid – up investments	-	-
2	Claims, other than against policies, not acknowledged as debts by the Company	-	-
3	Underwriting commitment outstanding (in respect of shares and securities)	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/ liabilities in dispute, not provided for	1,357	91
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Others	-	-
	(a) Insurance claims disputed by the Company, to the extent not provided/ reserved	599	437
	<b>TOTAL</b>	<b>1,956</b>	<b>528</b>

PERIODIC DISCLOSURES  
FORM NL-4-PREMIUM SCHEDULE

S.No	Particulars	HEALTH INSURANCE				PERSONAL ACCIDENT				TRAVEL INSURANCE				TOTAL			
		For the Quarter ended 31st December 2023	For the Period ended 31st December 2023	For the Quarter ended 31st December 2022	For the Period ended 31st December 2022	For the Quarter ended 31st December 2023	For the Period ended 31st December 2023	For the Quarter ended 31st December 2022	For the Period ended 31st December 2022	For the Quarter ended 31st December 2023	For the Period ended 31st December 2023	For the Quarter ended 31st December 2022	For the Period ended 31st December 2022	For the Quarter ended 31st December 2023	For the Period ended 31st December 2023	For the Quarter ended 31st December 2022	For the Period ended 31st December 2022
		unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited
1	Premium from direct business written	38,639	1,11,540	33,433	91,546	764	2,383	880	2,211	55	165	44	114	39,458	1,14,088	34,357	93,871
2	Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Less : Premium on reinsurance ceded	1,582	4,582	1,519	3,914	126	339	96	230	2	7	2	5	1,710	4,928	1,617	4,149
4	<b>Net Written Premium</b>	<b>37,058</b>	<b>1,06,958</b>	<b>31,914</b>	<b>87,632</b>	<b>638</b>	<b>2,044</b>	<b>783</b>	<b>1,981</b>	<b>52</b>	<b>159</b>	<b>42</b>	<b>109</b>	<b>37,749</b>	<b>1,09,161</b>	<b>32,740</b>	<b>89,722</b>
	Add: Opening balance of UPR	70,781	63,697	53,264	46,039	1,430	1,341	990	644	96	76	69	93	72,308	65,114	54,323	46,776
	Less: Closing balance of UPR	73,359	73,359	57,648	57,648	1,358	1,358	1,198	1,198	101	101	72	72	74,818	74,818	58,918	58,918
	<b>Total Premium Earned (Net)</b>	<b>34,480</b>	<b>97,296</b>	<b>27,531</b>	<b>76,024</b>	<b>711</b>	<b>2,026</b>	<b>575</b>	<b>1,426</b>	<b>47</b>	<b>134</b>	<b>40</b>	<b>131</b>	<b>35,238</b>	<b>99,456</b>	<b>28,145</b>	<b>77,581</b>
	<b>Gross Direct Premium :</b>																
	In India	38,639	1,11,540	33,433	91,546	764	2,383	880	2,211	55	165	44	114	39,458	1,14,088	34,357	93,871
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total Premium Earned (Net)</b>	<b>38,639</b>	<b>1,11,540</b>	<b>33,433</b>	<b>91,546</b>	<b>764</b>	<b>2,383</b>	<b>880</b>	<b>2,211</b>	<b>55</b>	<b>165</b>	<b>44</b>	<b>114</b>	<b>39,458</b>	<b>1,14,088</b>	<b>34,357</b>	<b>93,871</b>

PERIODIC DISCLOSURES  
FORM NL-5 - CLAIMS SCHEDULE

(Rs in Lakhs)																	
S.No	Particulars	HEALTH INSURANCE				PERSONAL ACCIDENT				TRAVEL INSURANCE				TOTAL			
		For the Quarter ended 31st December 2023	For the Quarter ended 31st December 2023	For the Quarter ended 31st December 2022	For the Period ended 31st December 2022	For the Quarter ended 31st December 2023	For the Period ended 31st December 2023	For the Quarter ended 31st December 2022	For the Period ended 31st December 2022	For the Quarter ended 31st December 2023	For the Period ended 31st December 2023	For the Quarter ended 31st December 2022	For the Period ended 31st December 2022	For the Quarter ended 31st December 2023	For the Period ended 31st December 2023	For the Quarter ended 31st December 2022	For the Period ended 31st December 2022
		unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited
	Claims paid (Direct)																
1	Direct claims	25,845	68,964	19,301	52,780	146	422	33	293	12	31	1	21	26,003	69,416	19,335	53,094
2	Add : Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Less : Re-insurance Ceded*	1,037	2,773	853	2,438	6	59	2	65	0	1	0	1	1,044	2,833	854	2,504
	<b>Net Claim Paid</b>	<b>24,808</b>	<b>66,191</b>	<b>18,448</b>	<b>50,342</b>	<b>140</b>	<b>363</b>	<b>31</b>	<b>228</b>	<b>11</b>	<b>29</b>	<b>1</b>	<b>20</b>	<b>24,959</b>	<b>66,583</b>	<b>18,481</b>	<b>50,590</b>
4	Add : Claims Outstanding at the end of the period	12,157	12,157	11,449	11,449	689	689	316	316	37	37	41	41	12,884	12,884	11,807	11,807
5	Less : Claims Outstanding at the beginning of the period	14,646	13,210	11,076	10,103	706	519	470	478	55	61	37	45	15,407	13,791	11,582	10,625
	<b>Net Incurred Claims</b>	<b>22,320</b>	<b>65,138</b>	<b>18,822</b>	<b>51,689</b>	<b>123</b>	<b>533</b>	<b>(123)</b>	<b>66</b>	<b>(7)</b>	<b>5</b>	<b>6</b>	<b>16</b>	<b>22,435</b>	<b>65,676</b>	<b>18,705</b>	<b>51,771</b>
	<b>Claims Paid (Direct)</b>																
	- In India	24,895	66,196	18,632	50,601	146	422	33	293	8	13	1	8	25,049	66,631	18,666	50,903
	- Outside India	950	2,767	669	2,179	-	-	-	-	4	18	0	13	954	2,785	669	2,192
	Estimates of IBNR and IBNER at the end of the period (net)	4,420	4,420	4,227	4,227	216	216	214	214	22	22	40	40	4,658	4,658	4,481	4,481
	Estimates of IBNR and IBNER at the beginning of the period (net)	4,894	5,439	3,888	4,520	370	382	231	363	35	59	35	42	5,298	5,880	4,153	4,925

PERIODIC DISCLOSURES																	
FORM NL-6-COMMISSION SCHEDULE																	
(Rs in Lakhs)																	
S.No	Particulars	HEALTH INSURANCE				PERSONAL ACCIDENT				TRAVEL INSURANCE				TOTAL			
		For the Quarter ended 31st December 2023	For the Period ended 31st December 2023	For the Quarter ended 31st December 2022	For the Period ended 31st December 2022	For the Quarter ended 31st December 2023	For the Period ended 31st December 2023	For the Quarter ended 31st December 2022	For the Period ended 31st December 2022	For the Quarter ended 31st December 2023	For the Period ended 31st December 2023	For the Quarter ended 31st December 2022	For the Period ended 31st December 2022	For the Quarter ended 31st December 2023	For the Period ended 31st December 2023	For the Quarter ended 31st December 2022	For the Period ended 31st December 2022
		unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited
	Commission & Remuneration	4,027	10,682	2,902	8,056	93	280	110	272	5	14	3	8	4,125	10,976	3,014	8,336
	Rewards*	4,297	10,429	666	1,516	202	481	12	25	3	42	1	2	4,502	10,952	678	1,542
	Distribution fees																
1	Direct Commission	8,325	21,111	3,567	9,572	295	762	121	296	8	56	4	10	8,627	21,929	3,693	9,878
2	Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Less: Commission on Re-insurance Ceded	189	706	161	446	5	104	5	12	0	1	0	1	194	811	167	459
	Net Commission	8,136	20,405	3,406	9,125	290	658	116	284	7	55	4	9	8,433	21,118	3,526	9,419
	Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																
1	Individual Agents	1,800	5,334	1,246	3,211	27	98	21	56	-	-	-	-	1,827	5,432	1,267	3,267
2	Corporate Agents-Banks	3,010	5,588	656	1,789	160	312	34	71	-	-	-	-	3,170	5,900	689	1,860
3	Corporate Agents -Others	831	1,437	276	747	14	40	41	111	-	-	-	-	845	1,477	317	858
4	Brokers	2,888	8,479	1,364	3,739	95	310	26	57	8	56	4	10	2,991	8,845	1,393	3,806
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Officers/Employees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Online (Through Company Website)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Common Service Centres (CSC)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	19	61	12	40	0	0	0	0	-	-	-	-	19	61	12	40
9	Point of sales person (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Web Aggregators	7	25	14	47	0	0	0	0	-	-	-	-	7	25	14	47
12	Referral Arrangements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Other (to be specified)	(231)	187	-	-	(1)	2	-	-	-	-	-	-	(232)	189	-	-
	TOTAL (B)	8,325	21,111	3,567	9,572	295	762	121	296	8	56	4	10	8,627	21,929	3,693	9,878
	Commission and Rewards on (Excluding Reinsurance) Business written:																
	In India	8,325	21,111	3,567	9,572	295	762	121	296	8	56	4	10	8,627	21,929	3,693	9,878
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

\* Includes rewards and remuneration to Agents & Intermediaries.

PERIODIC DISCLOSURES  
FORM NL-7-OPERATING EXPENSES SCHEDULE

(Rs in Lakhs)

		HEALTH INSURANCE				PERSONAL ACCIDENT				TRAVEL INSURANCE				TOTAL			
S.No	Particulars	For the Quarter ended 31st December 2023	For the Period ended 31st December 2023	For the Quarter ended 31st December 2022	For the Period ended 31st December 2022	For the Quarter ended 31st December 2023	For the Period ended 31st December 2023	For the Quarter ended 31st December 2022	For the Period ended 31st December 2022	For the Quarter ended 31st December 2023	For the Period ended 31st December 2023	For the Quarter ended 31st December 2022	For the Period ended 31st December 2022	For the Quarter ended 31st December 2023	For the Period ended 31st December 2023	For the Quarter ended 31st December 2022	For the Period ended 31st December 2022
		unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited
1	Employees' remuneration & welfare benefits	5,543	15,721	4,644	14,536	110	336	122	351	8	23	6	18	5,661	16,080	4,772	14,905
2	Travel, conveyance and vehicle running expenses	165	516	117	356	3	11	3	9	0	1	0	0	168	527	120	365
3	Training expenses	101	593	143	607	2	13	4	15	0	1	0	1	104	606	147	622
4	Rents, rates & taxes	267	831	248	749	5	18	7	18	0	1	0	1	273	850	255	768
5	Repairs	49	69	16	37	1	1	0	1	0	0	0	0	50	71	17	38
6	Printing & stationery	55	112	46	136	1	2	1	3	0	0	0	0	56	114	47	140
7	Communication	104	265	94	269	2	6	2	6	0	0	0	0	106	271	96	276
8	Legal & professional charges	792	2,751	638	1,995	16	59	17	48	1	4	1	2	809	2,813	655	2,046
9	Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditor (Statutory Auditor)	6	22	5	19	0	0	0	0	0	0	0	0	6	22	5	19
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters (Tax Audit)	0	1	0	1	0	0	0	0	0	0	0	0	0	1	0	1
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	1	2	0	1	0	0	0	0	0	0	0	0	1	2	1	2
	(d) out of pocket expenses	-	0	1	2	-	0	0	0	-	0	0	0	-	0	1	2
10	Advertisement and publicity	1,957	6,979	7,600	12,684	39	149	200	306	3	10	10	16	1,998	7,139	7,810	13,006
11	Interest & Bank Charges	88	260	66	201	2	6	2	5	0	0	0	0	90	266	68	206
12	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Membership and Subscription Fees	29	82	16	50	1	2	0	1	0	0	0	0	30	84	17	51
	Information Technology Related Expenses	635	1,937	443	1,390	13	41	12	34	1	3	1	2	649	1,981	455	1,425
	Equipments, Software and amenities - Usage Cost	276	626	205	653	5	13	5	16	0	1	0	1	282	640	211	670
	Business Development and Sales Promotion Expenses	114	194	673	938	2	4	18	23	0	1	1	1	117	198	692	961
	Office Expenses	107	311	110	264	2	7	3	6	0	0	0	0	109	318	113	271

**PERIODIC DISCLOSURES**

**FORM NL-8-SHARE CAPITAL SCHEDULE**

**Rs in lakhs**

S.No	Particulars	As at 31st December 2023	As at 31st December 2022
		unaudited	unaudited
1	Authorised Capital	2,00,000	1,50,000
	200,00,00,000 (Previous Year: 1,500,000,000) Equity Shares of Rs. 10 each	-	-
2	Issued Capital	1,48,145	1,27,893
	148,14,47,371 (Previous Year: 1,278,931,313) Equity Shares of Rs. 10 each	-	-
3	Subscribed Capital	1,48,145	1,27,893
	148,14,47,371 (Previous Year: 1,278,931,313) Equity Shares of Rs. 10 each	-	-
4	Called-up Capital	1,48,145	1,27,893
	148,14,47,371 (Previous Year: 1,278,931,313) Equity Shares of Rs. 10 each	-	-
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
5	Paid Up Capital	1,48,145	1,27,893
	148,14,47,371 (Previous Year: 1,278,931,313) Equity Shares of Rs. 10 each		
	<b>TOTAL</b>	<b>1,48,145</b>	<b>1,27,893</b>



## PERIODIC DISCLOSURES

### FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE (As certified by the management)

Shareholder	As at 31st December 2023		As at 31st December 2022	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian	75,55,38,187	51%	65,22,54,995	51%
- Foreign	72,59,09,184	49%	62,66,76,318	49%
Investors	-	-	-	-
- Indian	-	-	-	-
- Foreign	-	-	-	-
Others				
<b>TOTAL</b>	<b>1,48,14,47,371</b>	<b>100%</b>	<b>1,27,89,31,313</b>	<b>100%</b>

DETAILS OF EQUITY HOLDING OF INSURERS

## PART A:

## PARTICULARS OF THE SHAREHOLDING PATTERN OF MANIPALCIGNA HEALTH INSURANCE COMPANY, AS AT QUARTER ENDED 31ST DECEMBER 2023

Sl. No.	Category	No. of investors	No. of shares held	% of share- holdings	Paid up equity (Rs. in lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals/HUF (Names of major shareholders):								
ii)	Bodies Corporate:								
	(i) Manipal Education and Medical Group India Private Limited (Formally known as Manipal Integrated Services Private Limited)	1	12,37,30,000	8.35%	12,373.00	-	-	0	0%
	(ii) MEMG Fund Advisors, LLP	1	63,18,08,187	42.65%	63,180.82	-	-	63,18,08,187	100%
iii)	Financial Institutions/ Banks								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	Individuals (Name of major shareholders):								
ii)	Bodies Corporate:								
	(i) Cigna Holding Overseas, Inc.	1	72,59,09,184	49.0%	72,590.92	-	-	10,43,70,043	14.38%
iii)	Any other (Please specify)								
<b>B.</b>	<b>Non Promoters</b>	-	-	-	-	-	-	-	-
<b>B.1</b>	<b>Public Shareholders</b>								
1.1)	Institutions								
i)	Mutual Funds								
ii)	Foreign Portfolio Investors								
iii)	Financial Institutions/Banks								
iv)	Insurance Companies								
v)	FII belonging to Foreign promoter								
vi)	FII belonging to Foreign Promoter of Indian Promoter								
vii)	Provident Fund/Pension Fund								
viii)	Alternative Investment Fund								
ix)	Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India								
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs								
ii)	Individual share capital in excess of Rs. 2 Lacs								
iii)	NBFCs registered with RBI								
iv)	Others:								
	- Trusts								
	- Non Resident Indian								
	- Clearing Members								
	- Non Resident Indian Non Repatriable								
	- Bodies Corporate								
	- IEPF								
v)	Any other (Please Specify)								
<b>B.2</b>	<b>Non Public Shareholders</b>								
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
<b>Total</b>		<b>3</b>	<b>1,48,14,47,371</b>	<b>100%</b>	<b>1,48,144.74</b>	<b>-</b>	<b>-</b>	<b>73,61,78,230</b>	<b>49.69%</b>

## Foot Notes:

- (a) All holdings, above 1% of the paid up equity, have to be separately disclosed.  
(b) Indian Promoters - As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000  
(c) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

**PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE**

**PART B:**

**Name of the Indian Promoter / Indian Investor: MEMG Fund Advisors LLP**

Shareholding Pattern as on December 31, 2023

Sl. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity (Rs. in lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals/HUF (Names of major shareholders): (i) Dr. Ranjan Ramdas Pai		1,00,000	1%	1	-	-	-	-
ii)	Bodies Corporate: (i) MEMG Family Office LLP		5,99,99,00,000	99%	59,999	-	-	-	-
iii)	Financial Institutions/ Banks		-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India		-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)		-	-	-	-	-	-	-
vi)	Any other (Please specify)		-	-	-	-	-	-	-
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	Individuals (Name of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate:		-	-	-	-	-	-	-
iii)	Any other (Please specify)		-	-	-	-	-	-	-
<b>B.</b>	<b>Non Promoters</b>								
<b>B.1</b>	<b>Public Shareholders</b>		-	-	-	-	-	-	-
1.1)	Institutions		-	-	-	-	-	-	-
i)	Mutual Funds		-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors		-	-	-	-	-	-	-
iii)	Financial Institutions/Banks		-	-	-	-	-	-	-
iv)	Insurance Companies		-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter of Indian Promoter (e)		-	-	-	-	-	-	-
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund		-	-	-	-	-	-	-
viii)	Alternative Investment Fund		-	-	-	-	-	-	-
ix)	Any other (Please specify)		-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India		-	-	-	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs		-	-	-	-	-	-	-
iii)	NBFCs registered with RBI		-	-	-	-	-	-	-
iv)	Others:								
	- Trusts		-	-	-	-	-	-	-
	- Non Resident Indian		-	-	-	-	-	-	-
	- Clearing Members		-	-	-	-	-	-	-
	- Non Resident Indian Non Repatriable		-	-	-	-	-	-	-
	- Bodies Corporate		-	-	-	-	-	-	-
	- IEPF		-	-	-	-	-	-	-
v)	Any other (Please Specify)		-	-	-	-	-	-	-
<b>B.2</b>	<b>Non Public Shareholders</b>		-	-	-	-	-	-	-
2.1)	Custodian/DR Holder		-	-	-	-	-	-	-
2.2)	Employee Benefit Trust		-	-	-	-	-	-	-
2.3)	Any other (Please specify)		-	-	-	-	-	-	-
	<b>Total</b>		6,00,00,00,000	100%	60,000	-	-	-	-

**Foot Notes:**

- 1 At A.1 and A.2 of Part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
- 2 Insurers are required to highlight the categories which fall within the purview of Regulation 7(ii) of the IRDAI (Registration of Indian Insurance Companies) Regulations, 2022.
- 3 Details of investors (excluding employees holding under ESOP) have to be provided where the Insurance company is unlisted.
- 4 Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the Insurance company is listed.
- 5 Person acting in concert' shall have the same meaning as assigned to it under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.

**PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE**

**PART B:**

**Name of the Indian Promoter / Indian Investor:** Manipal Education and Medical Group India Private Limited (Formerly Manipal Integrated Services Pvt Ltd)

Shareholding Pattern as on December 31, 2023

Sl. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity (Rs. in lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
i)	Individuals/HUF (Names of major shareholders): (i) Shruti Ranjan Pai	1	1.00	-	0.00				
ii)	Bodies Corporate: (i) MEMG Family Office LLP (ii) Manipal Health Care Private Limited (iii) Others	1 1 1	12,24,968 99 2,38,014	4% 0% 1%	122.50 0.01 23.80	99.00	100%		
iii)	Financial Institutions/ Banks								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify) (i) RSP India Trust	1	3,10,42,682	95%	3,104.27				
<b>A.2</b>	<b>Foreign Promoters</b>								
i)	Individuals (Name of major shareholders):								
ii)	Bodies Corporate:								
iii)	Any other (Please specify)								
<b>B.</b>	<b>Non Promoters</b>								
<b>B.1</b>	<b>Public Shareholders</b>								
1.1)	Institutions								
i)	Mutual Funds								
ii)	Foreign Portfolio Investors								
iii)	Financial Institutions/Banks								
iv)	Insurance Companies								
v)	FII belonging to Foreign promoter of Indian Promoter (e)								
vi)	FII belonging to Foreign promoter of Indian Promoter (e)								
vii)	Provident Fund/Pension Fund								
viii)	Alternative Investment Fund								
ix)	Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India								
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	1	10,000.00	0.03%	1.00				
ii)	Individual share capital in excess of Rs. 2 Lacs								
iii)	NBFCs registered with RBI								
iv)	Others: - Trusts - Non Resident Indian - Clearing Members - Non Resident Indian Non Repatriable - Bodies Corporate - IEPF								
v)	Any other (Please Specify)								
<b>B.2</b>	<b>Non Public Shareholders</b>								
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
	<b>Total</b>	<b>6</b>	<b>3,25,15,764</b>	<b>100%</b>	<b>3,251.58</b>				

**Footnotes:**

- At A.1 and A.2 of Part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
- Insurers are required to highlight the categories which fall within the purview of Regulation 7(ii) of the IRDAI (Registration of Indian Insurance Companies) Regulations, 2022.

PERIODIC DISCLOSURES

FORM NL-10-RESERVES AND SURPLUS SCHEDULE

(Rs in Lakhs)

S.No	Particulars	As at 31st December 2023	As at 31st December 2022
		unaudited	unaudited
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
	Opening Balance	44,473	35,415
	Addition during the period	6,759	7,069
4	General Reserves	-	-
	Less: Amount utilized for issue of Bonus Shares	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	<b>TOTAL</b>	<b>51,232</b>	<b>42,483</b>

**PERIODIC DISCLOSURES**

**FORM NL-11-BORROWINGS SCHEDULE**

(Rs in Lakhs)

S.No	Particulars	As at 31st December 2023	As at 31st December 2022
		unaudited	unaudited
1	9% Non-Convertible Debentures	11,100	11,100
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	<b>11,100</b>	<b>11,100</b>

(Rs in Lakhs)

Sr.No	Source/Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	9% Non-Convertible Debentures	11,100	-	Unsecured

**PERIODIC DISCLOSURES**

**FORM NL-12 & 12 A -INVESTMENT SCHEDULE**

(Amount in Lakhs)

S.No	Particulars	NL -12		NL -12A		Total	
		Shareholders		Policyholders			
		As at 31st December 2023	As at 31st December 2022	As at 31st December 2023	As at 31st December 2022	As at 31st December 2023	As at 31st December 2022
		unaudited	unaudited	unaudited	unaudited	unaudited	unaudited
	<b>LONG TERM INVESTMENTS</b>						
1	Government securities and Government guaranteed bonds including Treasury Bills	13,629	11,109	23,551	18,959	37,179	30,068
2	Other Approved Securities	14,883	10,436	23,980	22,132	38,863	32,568
3	Other Investments	-	-	-	-	-	-
	(a) Shares	-	-	-	-	-	-
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	6,509	6,995	19,194	9,267	25,703	16,262
	(e) Other Securities	-	-	-	-	-	-
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	11,783	7,842	25,590	20,793	37,373	28,634
5	Other than Approved Investments	-	-	-	-	-	-
	Less : Provisions for doubtful debts	-	-	-	-	-	-
	<b>Sub-total</b>	-	-	-	-	-	-
	<b>LONG TERM INVESTMENTS TOTAL (A)</b>	<b>46,803</b>	<b>36,382</b>	<b>92,314</b>	<b>71,151</b>	<b>1,39,118</b>	<b>1,07,533</b>
	<b>SHORT TERM INVESTMENTS</b>						
1	Government securities and Government guaranteed bonds including Treasury Bills	-	1,013	501	3,505	501	4,518
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments	-	-	-	-	-	-
	(a) Shares	-	-	-	-	-	-
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	44	1,077	2,457	1,834	2,500	2,911
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	3,486	1,007	1,496	3,537	4,983	4,545
	(e) Other Securities - Certificate of Deposit/Commercial Paper	-	-	500	-	500	-
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	2,500	2,508	3,011	7,526	5,511	10,034
5	Other than Approved Investments	334	258	975	398	1,310	656
	Less : Provisions for doubtful debts	-	-	-	-	-	-
	<b>Sub-total</b>	334	258	975	398	1,310	656
	<b>SHORT TERM INVESTMENTS TOTAL (B)</b>	<b>6,364</b>	<b>5,864</b>	<b>8,940</b>	<b>16,799</b>	<b>15,305</b>	<b>22,663</b>
	<b>TOTAL (C) = (A) + (B)</b>	<b>53,167</b>	<b>42,246</b>	<b>1,01,255</b>	<b>87,950</b>	<b>1,54,422</b>	<b>1,30,196</b>

**Notes:**

- 1 IRDA vide circular no : IRDAI/F&A/CIR/CPM/056/03/2016, dated 04th April 2016, the company has segregated the Policyholders and Shareholders funds.

**A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments**

(Amount in Rs. Lakhs)

	Particulars	Shareholders		Policyholders		Total	
		As at 31st December 2023	As at 31st December 2022	As at 31st December 2023	As at 31st December 2022	As at 31st December 2023	As at 31st December 2022
	<b>Long Term Investments--</b>						
	Book Value	47,209	36,617	92,901	71,671	1,40,110	1,08,288
	Market Value	46,028	35,452	90,950	69,558	1,36,978	1,05,010
	<b>Short Term Investments--</b>						
	Book Value	5,943	4,578	5,073	14,888	11,017	19,466
	Market Value	5,964	4,483	4,979	14,417	10,943	18,900

**PERIODIC DISCLOSURES**

**FORM NL-13-LOANS SCHEDULE**

(Rs in Lakhs)

S.No	Particulars	As at 31st December 2023	As at 31st December 2022
		unaudited	unaudited
1	<b>SECURITY-WISE CLASSIFICATION</b>		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	<b>TOTAL</b>	-	-
2	<b>BORROWER-WISE CLASSIFICATION</b>		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others	-	-
	<b>TOTAL</b>	-	-
3	<b>PERFORMANCE-WISE CLASSIFICATION</b>		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	-	-
4	<b>MATURITY-WISE CLASSIFICATION</b>		
	(a) Short Term	-	-
	(b) Long Term	-	-
	<b>TOTAL</b>	-	-

**Provisions against Non-performing Loans**

	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	<b>Total</b>	-	-



**PERIODIC DISCLOSURES**

**FORM NL-14-FIXED ASSETS SCHEDULE (Unaudited)**

(Rs in Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening	Additions during the period ended 31st December 2023	Deductions/adjustments during the period ended 31st December 2023	As at 31st December 2023	Opening	For the period ended 31st December 2023	Deductions/adjustments during the period ended 31st December 2023	As at 31st December 2023	As at 31st December 2023	As at 31st December 2022
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Software)	3,439	724	-	4,163	2,275	696	-	2,971	1,192	1,173
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	372	26	(1)	397	343	15	(1)	357	40	31
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	126	51	(4)	173	104	25	(4)	125	47	26
IT Equipments	1,684	122	(29)	1,777	1,201	174	(29)	1,346	431	525
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	179	26	(13)	192	147	17	(13)	151	41	35
Others	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>5,799</b>	<b>950</b>	<b>(48)</b>	<b>6,701</b>	<b>4,071</b>	<b>927</b>	<b>(48)</b>	<b>4,950</b>	<b>1,752</b>	<b>1,790</b>
Capital Work in progress (including intangible under development)	275	769	(734)	310	-	-	-	-	310	368
<b>Grand Total</b>	<b>6,074</b>	<b>1,719</b>	<b>(782)</b>	<b>7,011</b>	<b>4,071</b>	<b>927</b>	<b>(48)</b>	<b>4,950</b>	<b>2,061</b>	<b>2,158</b>
Previous Year	5,408	1,177	(595)	5,990	3,044	789	-	3,832	2,158	2,324

**PERIODIC DISCLOSURES**

**FORM NL-15-CASH AND BANK BALANCE SCHEDULE**

(Rs in Lakhs)

S.No	Particulars	As at 31st December 2023	As at 31st December 2022
		unaudited	unaudited
1	Cash (including cheques, drafts and stamps)	49	50
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others*	55	25
	(b) Current Accounts	6,682	520
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	<b>6,786</b>	<b>596</b>
	<b>CASH &amp; BANK BALANCES</b>		
1	In India	<b>6,786</b>	<b>596</b>
2	Outside India	-	-
	<b>TOTAL</b>	<b>6,786</b>	<b>596</b>

Deposit of Rs.55 Lakh (Previous year Rs.25 Lakh) has been lien marked with bank

Cheques on hand amount to Rs.Nil Previous Year: Rs.Nil

Balances with non-scheduled banks included in 2 above

**PERIODIC DISCLOSURES**

**FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE**

(Rs in Lakhs)

S.No	Particulars	As at 31st December 2023	As at 31st December 2022
		unaudited	unaudited
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	287	358
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	81	68
6	Others		
	Security Deposits	535	474
	Advance to Employees against expenses	102	83
	Less : Provisions for doubtful debts	(67)	(42)
	<b>Sub-total</b>	<b>35</b>	<b>41</b>
	Advance to others	581	766
	<b>TOTAL (A)</b>	<b>1,519</b>	<b>1,707</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	3,829	2,698
2	Outstanding Premiums	36	78
3	Receivable from Agents	139	56
	Less : Provisions for doubtful debts	(59)	(45)
	<b>Sub-total</b>	<b>80</b>	<b>11</b>
4	Recoverable unallocated premium	68	48
	Less : Provisions for doubtful debts	(44)	(27)
	<b>Sub-total</b>	<b>25</b>	<b>21</b>
5	Excess refund recoverable from policyholders	26	29
	Less : Provisions for doubtful debts	(18)	(22)
	<b>Sub-total</b>	<b>8</b>	<b>7</b>
6	Excess Claims recoverable	13	19
	Less : Provisions for doubtful debts	(11)	(16)
	<b>Sub-total</b>	<b>2</b>	<b>3</b>
7	Foreign Agencies Balances	-	-
8	Due from other entities carrying on insurance business (including reinsurers)	-	-
9	Due from subsidiaries/ holding	-	-
10	Deposit with Reserve Bank of India (Pursuant to section 7 of Insurance Act, 1938)	-	-
11	Others	-	-
	Receivable from Related Party	-	-
	Cenvat/ Input Tax Credit	218	1,469
	Less : Provisions for doubtful debts	-	-
	Deposit with GST Authority	1,464	552
	<b>Sub-total</b>	<b>1,681</b>	<b>2,020</b>
	Investment For Unclaimed Amount*	322	231
	Income on Investment for Unclaimed Amount	17	24
	Sundry Receivable	-	17
	<b>TOTAL (B)</b>	<b>6,000</b>	<b>5,112</b>
	<b>TOTAL (A+B)</b>	<b>7,519</b>	<b>6,819</b>
	* Investment for Unclaimed Amount includes reinvestment of Income on Unclaimed Amount		

**PERIODIC DISCLOSURES**

**FORM NL-17-CURRENT LIABILITIES SCHEDULE**

(Rs in Lakhs)

S.No	Particulars	As at 31st December 2023	As at 31st December 2022
		unaudited	unaudited
1	Agents' Balances	1,050	688
2	Balances due to other insurance companies	480	573
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance		
	(a) For Long term policies <sup>(a)</sup>	289	-
	(b) for Other Policies	915	925
5	Unallocated Premium	8,279	6,935
6	Unclaimed Amount of Policyholders	254	214
7	Income on Unclaimed Amount of Policyholders	53	24
8	Sundry creditors	570	504
9	Due to subsidiaries/ holding company	-	-
10	Claims Outstanding*	12,884	11,807
11	Due to Officers/ Directors	-	-
12	Others -		
	Statutory Dues	1,197	819
	Refund Payable - Premium	284	176
	Provision for expenses	10,585	14,963
	Contracts for Investments	4,562	0
	Stale Cheque	0	8
	Employee Related Liability	15	16
	Claims Payable	50	44
	Interest accrued and due on Borrowings	2,677	1,801
13	GST Liabilities	1,187	2,007
	<b>TOTAL</b>	<b>45,329</b>	<b>41,504</b>

(a) Long term policies are policies with more than one year tenure

\*Claims Outstanding are shown net of reinsurance

**PERIODIC DISCLOSURES**

**FORM NL-18-PROVISIONS SCHEDULE**

(Rs in Lakhs)

S.No	Particulars	As at 31st December 2023	As at 31st December 2022
		unaudited	unaudited
1	Reserve for Unexpired Risk	74,777	58,875
2	For taxation (less advance tax paid and taxes deducted at source)	-	-
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Others		
	Provision for Gratuity (Net of Contribution towards Employee Gratuity Fund Trust)	50	-
	Provision for Leave Encashment	379	298
	Deferred Tax Liability	-	-
	Freelook Reserve	39	40
6	Reserve for Premium Deficiency	-	-
	<b>TOTAL</b>	<b>75,245</b>	<b>59,213</b>

**PERIODIC DISCLOSURES**

**FORM NL-19 - MISC EXPENDITURE SCHEDULE (To the extent not written off or adjusted)**

(Rs in Lakhs)

S.No	Particulars	As at 31st December 2023	As at 31st December 2022
		unaudited	unaudited
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

**PERIODIC DISCLOSURES**  
**FORM NL-20 - ANALYTICAL RATIOS**

Analytical Ratios					
S.No.	Particular	For the Quarter ended 31st December 2023	Up to the quarter ended 31st December 2023	For the corresponding quarter of the previous year ended 31st December 2022	Up to the corresponding quarter of the previous year ended 31st December 2022
1	Gross Direct Premium Growth Rate	15%	22%	38%	36%
2	Gross Direct Premium to Net worth Ratio	101%	292%	123%	336%
3	Growth rate of Net Worth	40%	40%	50%	50%
4	Net Retention Ratio	96%	96%	95%	96%
5	Net Commission Ratio	22%	19%	11%	10%
6	Expense of Management to Gross Direct Premium Ratio	50%	48%	57%	50%
7	Expense of Management to Net Written Premium Ratio**	51%	50%	59%	52%
8	Net Incurred Claims to Net Earned Premium**	64%	66%	66%	67%
9	Claims paid to claims provisions	64%	70%	51%	62%
10	Combined Ratio	115%	116%	126%	118%
11	Investment income ratio	1.77%	5.21%	1.62%	4.69%
12	Technical Reserves to net premium ratio	232%	80%	216%	79%
13	Underwriting balance ratio	-0.19	-0.21	-0.35	-0.26
14	Operating Profit Ratio	-14%	-15%	-31%	-22%
15	Liquid Assets to liabilities ratio	23%	23%	29%	29%
16	Net earning ratio	-12%	-13%	-25%	-18%
17	Return on net worth ratio	-11%	-36%	-30%	-58%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	156%	156%	156%	156%
19	<b>NPA Ratio</b>				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio	0.06	0.06	0.07	0.07
21	Debt Service Coverage Ratio	-18	-18	-21	-21
22	Interest Service Coverage Ratio	-18	-18	-21	-21
23	Earnings per share	-0.31	-0.99	-0.70	-1.38
24	Book value per share	2.64	2.64	2.18	2.18

**\*\* Segmental Reporting up to the quarter ended 31st December 2023**

S.No.	Segments Upto the quarter ended on 31st December 2023	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
1	Health										
	<b>Current Period</b>	22%	96%	19%	48%	49%	67%	73%	116%	80%	-21%
	<b>Previous Period</b>	35%	96%	10%	50%	51%	68%	64%	119%	79%	-27%
2	Personal Accident										
	<b>Current Period</b>	8%	86%	32%	61%	66%	26%	1%	92%	100%	7%
	<b>Previous Period</b>	118%	90%	15%	53%	59%	5%	12%	63%	76%	14%
3	Travel Insurance										
	<b>Current Period</b>	45%	96%	35%	63%	65%	4%	58%	69%	87%	19%
	<b>Previous Period</b>	-49%	96%	8%	47%	49%	12%	22%	61%	103%	47%
4	Total Health										
	<b>Current Period</b>	22%	96%	19%	48%	50%	66%	70%	116%	80%	-21%
	<b>Previous Period</b>	36%	96%	10%	50%	52%	67%	62%	118%	79%	-26%

**PERIODIC DISCLOSURES**

**FORM NL-21 - RELATED PARTY**

**PART A - Related Party Transactions**

(Rs in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended 31st December 2023	Up to the quarter ended 31st December 2023	For the corresponding quarter of the previous year ended 31st December 2022	Up to the corresponding quarter of the previous year ended 31st December 2022
1	MEMG Fund Advisors, LLP	Shareholder	Capital Contribution	1,664	7,008	4,149	8,227
2	MEMG Fund Advisors, LLP	Shareholder	Share premium	1,086	3,242	1,701	3,373
3	Cigna Holding Overseas Inc.	Shareholder	Capital Contribution	1,598	6,733	3,986	7,904
4	Cigna Holding Overseas Inc.	Shareholder	Share premium	1,152	3,517	1,864	3,696
5	Manipal Education and Medical Group India Private Limited	Shareholder	Interest on Sub-Debt	77	231	77	231
6	Prasun Sikdar	Key Management Personnel	Remuneration	142	373	122	344
7	Remuneration of KMP (Excluding MD)	Key Management Personnel	Remuneration	273	1,003	278	1,047
8	Prasun Sikdar	Key Management Personnel	Gross Written Premium	1	1	-	-
9	Mrs. Chandrima Sikdar	Relative of KMP	Gross Written Premium	1	1	1	1
10	Manipal Global Education Services Pvt. Ltd	Entities in which directors have interest	Gross Written Premium	10	116	(2)	90
11	Manipal Health Enterprises Pvt Ltd	Entities in which directors have interest	Gross Written Premium	2	683	7	736
12	Meritrac Services Private Limited	Entities in which directors have interest	Gross Written Premium	(1)	42	0	51
13	UNEXT LEARNING PRIVATE LIMITED	Entities in which directors have interest	Gross Written Premium	(1)	113	2	87
14	MEMG International India Private Limited	Entities in which directors have interest	Gross Written Premium	0	29	0	29
15	Cigna Health Solutions India Private Limited	Entities in which directors have interest	Gross Written Premium	8	30	-	-
16	Manipal Health Enterprises Private Limited	Entities in which directors have interest	Claims Expenses	341	987	413	1,144
17	Manipal Health Enterprises Pvt Ltd	Entities in which directors have interest	Unallocated Premium	7	7	5	5
18	Meritrac Services Private Limited	Entities in which directors have interest	Unallocated Premium	9	9	2	2
19	UNEXT LEARNING PRIVATE LIMITED	Entities in which directors have interest	Unallocated Premium	11	11	8	8
20	MEMG International India Private Limited	Entities in which directors have interest	Unallocated Premium	2	2	1	1
21	Manipal Global Education Services Pvt. Ltd	Entities in which directors have interest	Unallocated Premium	-	-	3	3
22	Manipal Health Enterprises Private Limited	Entities in which directors have interest	Claim Outstanding	69	69	67	67
23	Quess Corp Limited	Entities in which directors have interest	Office Expenses	19	59	28	62
24	Manipal Health Enterprises Private Limited	Entities in which directors have interest	Office Expenses	-	-	-	1

**PART-B Related Party Transaction Balances - As at the end of the Quarter 31.12.2023**

SL.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
1	MEMG Fund Advisors, LLP	Shareholder	63,181	Payable - Shareholder	-	-	-	-
2	Cigna Holding Overseas Inc.	Shareholder	72,591	Payable - Shareholder	-	-	-	-
3	Manipal Education and Medical Group India Private Limited	Shareholder	12,373	Payable - Shareholder	-	-	-	-
4	Cigna Holding Overseas Inc.	Share premium	42,649	Payable - Share premium	-	-	-	-
5	Manipal Education and Medical Group India Private Limited	Shareholder	3,400	Payable - Debenture	-	-	-	-
6	MEMG Fund Advisors, LLP	Share premium	8,583	Payable - Share premium	-	-	-	-
7	Manipal Education and Medical Group India Private Limited	Shareholder	483	Interest on Sub-Debt	-	-	-	-



**PERIODIC DISCLOSURES**

**FORM NL-23 - STATEMENT OF SOLVENCY MARGIN (FORM IRDAI-GI-TA)**

**STATEMENT OF ADMISSIBLE ASSETS AS AT 31ST DECEMBER 2023**

(Rs in Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	<b>Investments:</b>			
	Shareholders as per NL-12 of BS	-	53,168	53,168
	Policyholders as per NL-12 A of BS	1,01,255	-	1,01,255
<b>(A)</b>	<b>Total Investments as per BS</b>	<b>1,01,255</b>	<b>53,168</b>	<b>1,54,423</b>
<b>(B)</b>	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
<b>(C)</b>	Fixed assets as per BS	-	2,061	2,061
<b>(D)</b>	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	357	357
	<b>Current Assets:</b>			
<b>(E)</b>	Cash & Bank Balances as per BS	-	6,786	6,786
<b>(F)</b>	Advances and Other assets as per BS	-	7,519	7,519
<b>(G)</b>	<b>Total Current Assets as per BS...(E)+(F)</b>	-	<b>14,305</b>	<b>14,305</b>
<b>(H)</b>	Inadmissible current assets as per Clause (1) of Schedule I of regulation	-	3,296	3,296
<b>(I)</b>	Loans as per BS	-	-	-
<b>(J)</b>	Fair value change account subject to minimum of zero	8	3	11
<b>(K)</b>	<b>Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)</b>	<b>1,01,255</b>	<b>69,533</b>	<b>1,70,789</b>
<b>(L)</b>	Total Inadmissible assets...(B)+(D)+(H)+(J)	8	3,656	3,664
<b>(M)</b>	<b>Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)</b>	<b>1,01,247</b>	<b>65,877</b>	<b>1,67,124</b>

(Rs in Lakhs)

Item No.	Inadmissible Assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
1	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	8	3	11
2	Inadmissible Fixed assets			
	(a) Furniture & fitting	-	47	47
	(b) Lease hold improvement	-	40	40
	(c ) Intangible assets	-	21	20
	(d) IT equipments	-	249	249
3	Inadmissible current assets			
	(a) Bank Gurantee	-	55	55
	(b) Agent balances	-	4	4
	(c ) Unclaimed amount of policyholders (net of unclaimed liability)	-	32	32
	(d ) GST input tax credit	-	21	21
	(e) Haircut on Debentures	-	1,720	1,720
	(f) GST deposited with the Authority	-	1,464	1,464
	<b>Total</b>	<b>8</b>	<b>3,656</b>	<b>3,664</b>

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

PERIODIC DISCLOSURES

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

(Rs in Lakhs)

STATEMENT OF LIABILITIES:		As at 31st December 2023	
S.No.	Reserve	Gross Reserve	Net Reserve
a	Unearned Premium Reserve (UPR) (a)	78,098	74,777
b	Premium Deficiency Reserve (PDR)(b)	-	-
c	Unexpired Risk Reserve (URR)(c)=(a) +(b)	78,098	74,777
d	Outstanding Claim Reserve (other than IBNR reserve)(d)	8,683	8,225
e	IBNR Reserve (e)	5,115	4,658
f	Total Reserves for Technical Liabilities (f)=(c)+(d)+(e)	91,896	87,660

Note : The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

**PERIODIC DISCLOSURES**

**FORM NL-25 - SOLVENCY MARGIN (TABLE IA)**

**TABLE IA- REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS AS ON 31ST DECEMBER 2023**

(Rs in Lakhs)

S. No.	Line of Business	Gross Premium	Net Premium	Gross incurred claim	Net Incurred claim	RSM-1	RSM-2	RSM
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine - Marine other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Liabilities	-	-	-	-	-	-	-
8	Health	1,56,196	1,49,553	89,774	86,184	29,911	25,855	29,911
9	Miscellaneous	-	-	-	-	-	-	-
10	Crop	-	-	-	-	-	-	-
	<b>Total</b>	<b>1,56,196</b>	<b>1,49,553</b>	<b>89,774</b>	<b>86,184</b>	<b>29,911</b>	<b>25,855</b>	<b>29,911</b>

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

## PERIODIC DISCLOSURES

### FORM NL-26 - SOLVENCY MARGIN (TABLE IB) AS AT 31ST DECEMBER 2023

(Rs in Lakhs)

Item	Description	Amount
(1)	(2)	(3)
(A)	<b>Policyholder's FUNDS</b>	1,01,247
	Available Assets (as per FORM IRDAI-GI-TA)	-
	<b>Deduct:</b>	-
(B)	Current Liabilities as per BS	87,660
(C)	Provisions as per BS	10,606
(D)	Other Liabilities	-
(E)	<b>Excess in Policyholder's funds (A)-(B)-(C)-(D)</b>	<b>2,981</b>
	<b>Shareholder's FUNDS</b>	
(F)	Available Assets	65,877
	<b>Deduct:</b>	-
(G)	Other Liabilities	22,308
(H)	Excess in Shareholders' funds: (F-G)	43,569
(I)	Total ASM (E+H)	46,550
(J)	Total RSM	29,911
(K)	<b>Solvency Ratio (Total ASM/Total RSM)</b>	<b>156%</b>

PERIODIC DISCLOSURES

FORM NL-27 - PRODUCTS INFORMATION

Products and/or add-ons introduced during the quarter ended 31st December 2023

S. No.	Name of Product /Add on	Co. Ref. No.	IRDA Ref.no.	Class of Business	Category of product	Date of Allotment of UIN
1	NIL					

**PERIODIC DISCLOSURES**

**FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS AS AT 31ST DECEMBER 2023**

**PART A**

**Section I**

(Rs in Lakhs)

S.No	Particulars	SCH ++	Amount
1	Investments (Shareholders)	8	53,167
	Investments (Policyholders)	8A	1,01,255
2	Loans	9	-
3	Fixed Assets	10	2,061
4	<b>Current Assets</b>		
	a. Cash & Bank Balance	11	6,786
	b. Advances & Other Assets	12	7,519
5	<b>Current Liabilities</b>		
	a. Current Liabilities	13	45,329
	b. Provisions	14	75,245
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		1,60,273
	<b>Application of Funds as per Balance Sheet (A)</b>		<b>2,10,487</b>
	<b>Less: Other Assets</b>	<b>SCH ++</b>	<b>Amount</b>
1	Loans	9	-
2	Fixed Assets	10	2,061
3	Cash & Bank Balance	11	6,786
4	Advances & Other Assets (if any) { except Deposit with Reserve Bank of India u/s 7 of The Insurance Act which is part of Investment Asset}	12	7,519
5	Current Liabilities	13	45,329
6	Provisions	14	75,245
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		1,60,273
	<b>TOTAL (B)</b>		<b>56,065</b>
	<b>'Investment Assets' As per FORM 3B</b>	<b>(A-B)</b>	<b>1,54,422</b>

**Section II**

(Rs in Lakhs)

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance (a)	FRSM (b)						
1	Central Govt. Securities.	Not less than 20%	-	13,629	24,051	37,680	24%	-	37,680	37,299
2	Central Govt. Sec or Other Approved Sec. (incl. (1) above)	Not less than 30%	-	28,512	48,031	76,543	50%	-	76,543	75,486
3	<b>Investment subject to Exposure Norms</b>									
	a. Housing & Loans to SG for Housing and FFE, Infrastructure Investments									
	1. Approved Investments	Not less than 15%	-	14,283	28,601	42,884	28%	-	42,884	42,047
	2. Other Investments		-	-	-	-	-	-	-	-
	b. Approved Investments	Not exceeding 55%	-	10,038	23,640	33,678	22%	7	33,685	33,388
	c. Other Investments (not exceeding 25%)		-	333	973	1,306	1%	3	1,309	1,310
	<b>Total Investment Assets</b>	<b>100%</b>	-	<b>53,167</b>	<b>1,01,245</b>	<b>1,54,411</b>	<b>100%</b>	<b>10.22</b>	<b>1,54,422</b>	<b>1,52,231</b>

**Note:**

- (i) Fixed Deposit with bank having tenure of less than 12 months has been grouped under Cash & Bank Balance.  
(ii) FRSM refers 'Funds representing Solvency Margin'  
(iii) Other Investments' are as permitted under 27A(2) of Insurance Act, 1938 as amended from time to time.  
(iv) Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.  
(v) Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account  
(vi) SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI (Preparation of Fin. Stmt and Auditors' Report of Ins Companies) Regulations  
(vii) Investment Regulations, as amended from time to time, to be referred

**PART B**

(Rs in Lakhs)

No	Category of Investments	COI	Opening Balance (A)	% to Opening Balance	Net Accretion for the Qtr. (B)	% to Total Accrual	TOTAL (A)+(B)	% to Total
1	Central Govt. Securities		36,180	24%	1,501	50%	37,680	24%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)		73,576	49%	2,967	99%	76,543	50%
3	<b>Investment subject to Exposure Norms</b>							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments		9,586	6%	(1,509)	-51%	8,077	5%
	2. Other Investments		-	-	-	-	-	-
	b. Infrastructure Investments							
	1. Approved Investments		32,835	22%	1,972	66%	34,807	23%
	2. Other Investments		-	-	-	-	-	-
	c. Approved Investments		34,914	23%	(1,236)	-41%	33,678	22%
	d. Other Investments (not exceeding 15%)		518	0%	788	26%	1,306	1%
	<b>Total</b>		<b>1,51,429</b>	<b>100%</b>	<b>2,982</b>	<b>100%</b>	<b>1,54,411</b>	<b>100%</b>

**Note:**

1. Investment Regulations, as amended from time to time, to be referred

**PERIODIC DISCLOSURES**

**FORM NL-29 - DETAIL REGARDING DEBT SECURITIES AS AT 31ST DECEMBER 2023**

(Rs in Lakhs)

S.No	Market Value				Book Value			
	As at 31st December 2023	As % of total for this class	As at 31st December 2022	As % of total for this class	As at 31st December 2023	As % of total for this class	As at 31st December 2022	As % of total for this class
<b>Break down by credit rating</b>								
AAA rated	72,434	49%	58,284	47%	73,569	49%	59,475	47%
AA or better	-	-	-	-	-	-	-	-
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below B	-	-	-	-	-	-	-	-
Any other (Sovereign)	75,486	51%	65,626	53%	76,543	51%	67,154	53%
	<b>1,47,921</b>	<b>100%</b>	<b>1,23,910</b>	<b>100%</b>	<b>1,50,112</b>	<b>100%</b>	<b>1,26,629</b>	<b>100%</b>
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	10,943	7%	18,900	15%	10,995	7%	19,096	15%
more than 1 year and upto 3years	29,234	20%	15,299	12%	29,521	20%	15,507	12%
More than 3years and up to 7years	80,419	54%	82,255	67%	82,213	55%	84,495	67%
More than 7 years and up to 10 years	23,882	16%	7,456	6%	23,933	16%	7,531	6%
above 10 years	3,443	2%	-	0%	3,451	2%	0	0%
	<b>1,47,921</b>	<b>100%</b>	<b>1,23,910</b>	<b>100%</b>	<b>1,50,112</b>	<b>100%</b>	<b>1,26,629</b>	<b>100%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government	37,299	25%	33,865	27%	37,680	25%	34,586	27%
b. State Government	38,187	26%	31,761	26%	38,863	25%	32,568	26%
c. Corporate Securities	72,434	50%	58,284	47%	73,569	50%	59,475	47%
	<b>1,47,921</b>	<b>100%</b>	<b>1,23,910</b>	<b>100%</b>	<b>1,50,112</b>	<b>100%</b>	<b>1,26,629</b>	<b>100%</b>

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

**PERIODIC DISCLOSURES**

**FORM NL-30 - DETAILS OF NON-PERFORMING ASSETS AS AT 31ST DECEMBER 2023**

(Rs in Lakhs)										
NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL
		YTD As on 31st December 2023	YTD As on 31st March 2023	YTD As on 31st December 2023	YTD As on 31st March 2023	YTD As on 31st December 2023	YTD As on 31st March 2023	YTD As on 31st December 2023	YTD As on 31st March 2023	YTD As on 31st December 2023
1	Investments Assets	73,569	67,320	-	-	76,543	70,667	4,299	4,723	1,54,411
2	Gross NPA	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	73,569	67,320	-	-	76,543	70,667	4,299	4,723	1,54,411
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-

**Note:**

- a) The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- b) Total Investment Assets should reconcile with figures shown in other relevant forms
- c) Gross NPA is investments classified as NPA, before any provisions
- d) Provision made on the 'Standard Assets' is as per Circular issued, as amended from time to time.
- e) Net Investment assets is net of 'provisions'
- f) Net NPA is gross NPAs less provisions
- g) Write off as approved by the Board
- h) Investment Regulations, as amended from time to time, to be referred
- i) All Other Assets includes - Fixed Deposits, Mutual Funds



PERIODIC DISCLOSURES

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

(Rs in Lakhs)														
S.No.	Category of Investment	Category Code	Current Quarter				Year to Date (Current Year)				Year to Date (Previous Year)			
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
1	Central Government Bonds	CGSB	38,708	662	1.71%	1.71%	35,545	1,784	5.02%	5.02%	26,949	1,252	4.65%	4.65%
2	Treasury Bills	CTRB	-	-	0.00%	0.00%	956	16	1.67%	1.67%	1,136	42	3.73%	3.73%
3	State Government Bonds	SGGB	34,938	617	1.77%	1.77%	35,466	1,900	5.36%	5.36%	24,563	1,258	5.12%	5.12%
4	Other Approved Securities (excluding Infrastructure / Social Sector Investments)	SGOA	1,554	27	1.77%	1.77%	1,555	82	5.27%	5.27%	2,072	108	5.21%	5.21%
5	Bonds / Debentures issued by NHB/Institutions accredited by NHB	HTDN	8,853	150	1.70%	1.70%	11,526	493	4.28%	4.28%	10,868	481	4.43%	4.43%
6	Infrastructure - PSU - Debentures / Bonds	IPTD	29,377	515	1.75%	1.75%	27,240	1,415	5.19%	5.19%	21,881	1,047	4.78%	4.78%
7	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	3,053	57	1.87%	1.87%	3,074	160	5.21%	5.21%	1,429	61	4.30%	4.30%
8	Corporate Securities - Debentures	ECOS	31,289	586	1.87%	1.87%	30,222	1,735	5.74%	5.74%	15,604	713	4.57%	4.57%
9	Deposits - Deposit with scheduled banks, Fis(incl Bank Balance awaiting investment),CCIL, RBI	ECDB	500	10	2.10%	2.10%	529	32	6.05%	6.05%	3,282	119	3.62%	3.62%
10	Mutual Funds - Gilt/Gsec/Liquid Schemes	EGMF	2,937	53	1.80%	1.80%	2,718	135	4.97%	4.97%	2,208	82	3.70%	3.70%
11	Mutual Funds - Gilt/Gsec/Liquid Schemes	OMGS	1,498	25	1.64%	1.64%	1,215	59	4.86%	4.86%	974	34	3.54%	3.54%
TOTAL			1,52,707	2,703	1.77%	1.77%	1,50,044	7,811	5.21%	5.21%	1,10,967	5,198	4.68%	4.68%

Note:

- Category of Investment (COI) is as per Guidelines, as amended from time to time.
- Based on daily simple Average of Investments.
- Yield netted for Tax .
- In the previous year column, the figures of the corresponding Year to date of the previous financial year is shown.
- YTD Income on investment is reconciled with figures in P&L and Revenue account.
- Investment Regulations, as amended from time to time, to be referred.

**ManipalCigna Health Insurance Company Limited**  
**(Formerly Known as CignaTTK Health Insurance Company Limited)**  
**IRDA Registration No. 151 Dated November 13, 2013**  
**CIN : U66000MH2012PLC227948**

**PERIODIC DISCLOSURES**

**FORM NL-32-STATEMENT OF DOWNGRADED INVESTMENTS AS AT 31ST DECEMBER 2023**

(Rs in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Last Downgrade	Remarks
<b>A.</b>	<b>During the Quarter <sup>1</sup></b>	-	-	-	-	-	-	-	-
<b>B.</b>	<b>As on Date <sup>2</sup></b>	-	-	-	-	-	-	-	-

**Note:**

- 1** Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 2** FORM-2 shall be prepared in respect of each fund.
- 3** Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
- 4** Investment Regulations, as amended from time to time, to be referred

**PERIODIC DISCLOSURES**

**FORM NL-33 - REINSURANCE RISK CONCENTRATION AS AT 31ST DECEMBER 2023**

Reinsurance Risk Concentration						(Rs in Lakhs)
S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers (upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	<b>Outside India</b>					
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	1	-	43	-	1%
3	No. of Reinsurers with rating A but less than AA	-	-	-	-	-
4	No. of Reinsurers with rating BBB but less than A	-	-	-	-	-
5	No. of Reinsurers with rating less than BBB	-	-	-	-	-
	<b>Total (A)</b>	<b>1</b>	<b>-</b>	<b>43</b>	<b>-</b>	<b>1%</b>
	<b>Within India</b>					
1	Indian Insurance Companies	-	-	-	-	-
2	FRBs	1	253	76	(0)	7%
3	GIC Re	1	4,555	1	-	92%
4	Other (to be Specified)	-	-	-	-	-
	<b>Total (B)</b>	<b>2</b>	<b>4,808</b>	<b>77</b>	<b>(0)</b>	<b>99%</b>
	<b>Grand Total (C)= (A)+(B)</b>	<b>3</b>	<b>4,808</b>	<b>120</b>	<b>(0)</b>	<b>100.00%</b>

PERIODIC DISCLOSURES  
FORM NL-34 : GEOGRAPHICAL DISTRIBUTION OF BUSINESS

GROSS DIRECT PREMIUM WRITTEN

(Rs in Lakhs)

STATES/UNION TERRITORIES	Fire		Marine (Hull)		Marine (Cargo)		Total Marine		Motor Own Damage		Motor Third Party		Total Motor		Health Insurance		Personal Accident		Travel Insurance		Total Health		All Other Miscellaneous		Grand Total	
	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr
(A) STATES																										
Andhra Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,320	3,772	15	55	-	-	1,335	3,827	-	-	1,335	3,827
Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	7	0	0	-	-	3	8	-	-	3	8
Assam	-	-	-	-	-	-	-	-	-	-	-	-	-	-	297	766	2	8	-	-	299	774	-	-	299	774
Bihar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,212	3,490	8	23	-	-	1,219	3,513	-	-	1,219	3,513
Chhattisgarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	206	549	8	26	-	-	214	575	-	-	214	575
Goa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	55	138	1	5	-	-	56	142	-	-	56	142
Gujarat	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,611	4,877	41	138	-	-	1,652	5,015	-	-	1,652	5,015
Haryana	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,924	7,436	70	150	3	9	2,997	7,595	-	-	2,997	7,595
Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	32	131	1	6	-	-	33	138	-	-	33	138
Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-	-	-	349	994	8	29	-	-	357	1,023	-	-	357	1,023
Karnataka	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,635	17,011	86	236	20	61	5,740	17,307	-	-	5,740	17,307
Kerala	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,943	5,031	15	129	-	-	1,957	5,160	-	-	1,957	5,160
Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	684	1,884	31	92	-	-	715	1,976	-	-	715	1,976
Maharashtra	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,840	26,133	262	765	32	94	9,133	26,993	-	-	9,133	26,993
Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	8	0	0	-	-	3	8	-	-	3	8
Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5	14	0	0	-	-	5	14	-	-	5	14
Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0	-	-	0	0	-	-	0	0
Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	32	34	1	1	-	-	32	34	-	-	32	34
Odisha	-	-	-	-	-	-	-	-	-	-	-	-	-	-	742	2,129	11	30	-	-	752	2,159	-	-	752	2,159
Punjab	-	-	-	-	-	-	-	-	-	-	-	-	-	-	948	2,876	19	45	-	-	967	2,921	-	-	967	2,921
Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	703	2,227	17	54	-	-	719	2,281	-	-	719	2,281
Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	271	0	0	-	-	3	271	-	-	3	271
Tamil Nadu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,411	6,996	50	122	0	1	2,461	7,119	-	-	2,461	7,119
Telangana	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,862	7,616	23	112	0	1	2,885	7,728	-	-	2,885	7,728
Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38	94	0	1	-	-	38	95	-	-	38	95
Uttarakhand	-	-	-	-	-	-	-	-	-	-	-	-	-	-	124	396	7	22	-	-	131	418	-	-	131	418
Uttar Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,328	5,822	51	182	-	-	2,379	6,003	-	-	2,379	6,003
West Bengal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,477	4,246	19	64	-	-	1,496	4,310	-	-	1,496	4,310
Total (A)															36,785	1,04,946	744	2,295	55	165	37,583	1,07,406	-	-	37,583	1,07,406
(B) UNION TERRITORIES																										
Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	8	0	0	-	-	3	8	-	-	3	8
Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38	125	0	4	-	-	39	128	-	-	39	128
Dadra and Nagar Haveli	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	6	0	1	-	-	3	7	-	-	3	7
Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7	23	0	2	-	-	7	25	-	-	7	25
Govt. of NCT of Delhi	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,782	6,363	19	79	-	-	1,802	6,442	-	-	1,802	6,442
Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13	33	0	0	-	-	13	34	-	-	13	34
Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puducherry	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10	37	0	1	-	-	10	38	-	-	10	38
Total (B)															1,854	6,595	20	88	-	-	1,875	6,682	-	-	1,875	6,682
(C) OUTSIDE INDIA																										
Total (C)																										
Grand Total (A)+(B)+(C)															38,639	1,11,540	764	2,383	55	165	39,458	1,14,088	-	-	39,458	1,14,088

PERIODIC DISCLOSURES

FORM NL-35 - QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

(Rs in Lakhs)

Quarterly Business Returns across line of Business									
S.No.	Line of Business	For the Quarter ended 31st December 2023		For the Quarter ended 31st December 2022		For the Period ended 31st December 2023		For the Period ended 31st December 2022	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	-	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-	-
3	Marine Other than Cargo	-	-	-	-	-	-	-	-
4	Motor OD	-	-	-	-	-	-	-	-
5	Motor TP	-	-	-	-	-	-	-	-
6	Health	38,639	74,160	33,433	70,260	1,11,540	2,25,002	91,546	2,13,480
7	Personal Accident	764	10,069	880	13,448	2,383	30,265	2,211	34,786
8	Travel	55	1	44	4	165	24	114	33
9	Workmen's Compensation/ Employer's liability	-	-	-	-	-	-	-	-
10	Public/ Product Liability	-	-	-	-	-	-	-	-
11	Engineering	-	-	-	-	-	-	-	-
12	Aviation	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-
14	Other segments **	-	-	-	-	-	-	-	-
15	Miscellaneous	-	-	-	-	-	-	-	-

Note:

(a) Premium stands for amount of gross direct premium written in India

**ManipalCigna Health Insurance Company Limited**  
**(Formerly Known as CignaTTK Health Insurance Company Limited)**  
**IRDA Registration No. 151 Dated November 13, 2013**  
**CIN : U66000MH2012PLC227948**

**PERIODIC DISCLOSURES**

**FORM NL-36 - BUSINESS CHANNELWISE**

(Rs in Lakhs)

S.No.	Channels	Business Acquisition through different channels							
		For the Quarter ended 31st December 2023		For the Period ended 31st December 2023		For the Quarter ended 31st December 2022		For the Period ended 31st December 2022	
		No. of Policies	Premium (Rs. In Lakhs)	No. of Policies	Premium (Rs. In Lakhs)	No. of Policies	Premium (Rs. In Lakhs)	No. of Policies	Premium (Rs. In Lakhs)
1	Individual agents	36,734	9,467	1,06,773	26,794	34,819	7,500	1,04,470	20,976
2	Corporate Agents-Banks	7,312	5,550	23,278	15,535	13,007	4,788	35,012	12,972
3	Corporate Agents -Others	2,894	5,723	9,416	10,170	2,856	2,178	8,833	6,052
4	Brokers	32,101	14,051	99,678	41,527	27,590	11,128	82,826	30,045
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	-Officers/Employees	2,609	4,032	7,963	18,083	2,778	8,185	8,569	21,970
	-Online (Through Company Website)	1,968	452	6,208	1,398	1,945	388	6,004	1,140
	-Others	25	5	152	28	28	4	179	136
7	Common Service Centres(CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	303	110	927	339	243	101	923	304
9	Point of sales person (Direct)	-	-	-	-	-	-	-	-
10	MISP (Direct)	-	-	-	-	-	-	-	-
11	Web Aggregators	284	68	896	216	446	86	1,483	277
12	Referral Arrangements								
13	Others								
	Total (A)	84,230	39,458	2,55,291	1,14,088	83,712	34,357	2,48,299	93,871
14	Business outside India Total (B)	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>84,230</b>	<b>39,458</b>	<b>2,55,291</b>	<b>1,14,088</b>	<b>83,712</b>	<b>34,357</b>	<b>2,48,299</b>	<b>93,871</b>

**Note:**

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

PERIODIC DISCLOSURES

FORM NL-37 - CLAIMS DATA

				(No. of Claims Only)	
S.No.	Claims Experience	Health	Personal Accident	Travel	Total
1	Claims O/S at the beginning of the period	8,232	286	6	8,524
2	<b>Claims reported during the period</b>	<b>3,21,700</b>	<b>3,140</b>	<b>157</b>	<b>3,24,997</b>
	(a) Booked During the period	3,21,626	3,140	153	3,24,919
	(b) Reopened during the Period	74	-	4	78
	(c) Other Adjustment (to be specified)	-	-	-	-
3	<b>Claims Settled during the period</b>	<b>2,81,564</b>	<b>2,499</b>	<b>116</b>	<b>2,84,179</b>
	(a) paid during the period	-	-	-	-
4	<b>Claims Repudiated during the period</b>	<b>39,921</b>	<b>823</b>	<b>36</b>	<b>40,780</b>
	Other Adjustment (to be specified)	-	-	-	-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	572	-	-	572
6	<b>Claims O/S at End of the period</b>	<b>8,447</b>	<b>104</b>	<b>11</b>	<b>8,562</b>
	Less than 3months	8,302	100	9	8,411
	3 months to 6 months	97	3	2	102
	6months to 1 year	35	1	-	36
	1year and above	13	-	-	13

Notes:-

- (a) The Claims O/S figures are consistent with all relevant NL forms  
(b) Repudiated means rejected, partial rejection on account of policy terms and conditions  
(c) Claim o/s exclusive of IBNR AND IBNER reserves

				(Rs in Lakhs)	
S.No.	Claims Experience	Health	Personal Accident	Travel	Total
1	Claims O/S at the beginning of the period	3,967	143	2	4,112
2	<b>Claims reported during the period</b>	<b>1,18,881</b>	<b>1,989</b>	<b>53</b>	<b>1,20,923</b>
	(a) Booked During the period	1,18,868	1,989	46	1,20,903
	(b) Reopened during the Period	13	-	7	19
	(c) Other Adjustment (to be specified)	-	-	-	-
3	<b>Claims Settled during the period</b>	<b>66,068</b>	<b>396</b>	<b>27</b>	<b>66,491</b>
	(a) paid during the period	-	-	-	-
	(b) Other Adjustment (to be specified)	-	-	-	-
4	<b>Claims Repudiated during the period</b>	<b>52,111</b>	<b>1,204</b>	<b>14</b>	<b>53,328</b>
	Other Adjustment (to be specified)	-	-	-	-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	37	-	-	37
6	<b>Claims O/S at End of the period</b>	<b>4,670</b>	<b>531</b>	<b>14</b>	<b>5,215</b>
	Less than 3months	4,483	419	14	4,916
	3 months to 6 months	106	92	0	198
	6months to 1 year	73	20	-	93
	1year and above	8	-	-	8

Notes:-

- (a) The Claims O/S figures are consistent with all relevant NL forms  
(b) Repudiated means rejected, partial rejection on account of policy terms and conditions  
(c) Claim o/s exclusive of IBNR AND IBNER reserves

## Ageing of Claims for the Quarter ended 31st December 2023

[illegible]

\* Excluding TPA Fees, Claim Investigation Fees & other allocated claim cost  
\* Including Exgratia claim payment

#### Ageing of Claims upto the Quarter ended 31st December 2023

[illegible]



**PERIODIC DISCLOSURES**

**FORM NL-41 - OFFICES INFORMATION**

S. No.	Office Information		Number
1	No. of offices at the beginning of the year (As on 01.04.2023)		77
2	No. of branches approved during the year		NIL
3	No. of branches opened during the year	Out of approvals of previous year	1
4		Out of approvals of this year	NIL
5	No. of branches closed during the year		NIL
6	No of branches at the end of the quarter (As on 31.12.2023)		78
7	No. of branches approved but not opened		NIL
8	No. of rural branches		NIL
9	No. of urban branches		78
10	No. of Directors:-		8
	(a) Independent Director		3
	(b) Executive Director		NIL
	(c) Non-executive Director		4
	(d) Women Director		1
	(e) Whole time director		1
11	No. of Employees		
	(a) On-roll:		2848
	(b) Off-roll:		115
	(c) Total - (a) + (b)		2963
12	No. of Insurance Agents and Intermediaries		
	(a) Individual Agents		66393
	(b) Corporate Agents-Banks		17
	(c) Corporate Agents-Others		55
	(d) Insurance Brokers		391
	(e) Web Aggregators		9
	(f) Insurance Marketing Firm		100
	(g) Motor Insurance Service Providers (DIRECT)		0
	(h) Point of Sales persons (DIRECT)		0
	(i) Other as allowed by IRDAI (To be specified)		0

**Employees and Insurance Agents and Intermediaries -Movement**

Sr.No	Particulars	Employees	Insurance Agents and Intermediaries
1	Number at the beginning of the quarter	2797	64151
2	Recruitments during the quarter	483	2963
3	Attrition during the quarter	432	149
4	Number at the end of the quarter	2848	66965

**PERIODIC DISCLOSURES**
**FORM NL-42 - BOARD OF DIRECTORS AND KEY MANAGEMENT PERSONS AS AT 31ST DECEMBER 2023**

Board of Directors			
S. No.	Name of person	Role/Designation	Details of change in the period
1	Mr. Luis Miranda	Chairman & Independent Director	Nil
2	Mr. Rajeev Chitrabhanu	Independent Director	Nil
3	Ms. Revathy Ashok	Independent Director	Nil
4	Dr. Ranjan Pai	Non-Executive Director	Nil
5	Mr. S. Vaitheeswaran	Non-Executive Director	Nil
6	Mr. Jason Sadler	Non-Executive Director	Nil
7	Mr. Jerome Droesch	Non-Executive Director	Nil
8	Mr. Prasun Kumar Sikdar	Managing Director & CEO	Nil

Key Management Persons			
S. No.	Name of person	Role/Designation	Details of change in the period
1	Mr. Prasun Kumar Sikdar	Managing Director & CEO	Nil
2	Mr. Srikanth Kandikonda	Chief Financial Officer	Nil
3	Mr. Shashank Arjun Chaphekar	Chief Distribution Officer	Nil
4	Mr. Joydeep Saha	Appointed Actuary and Chief Officer –Actuarial, Product, Reinsurance, Group Underwriting & Analytics	Nil
5	Ms. Priya Gilbile	Chief Operating Officer	Nil
6	Ms. Sapna Desai	Chief Marketing Officer	Nil
7	Mr. Mahesh Darak	Chief Investment Officer	Nil
8	Mr. Sumeet Aggarwal	Chief Technology Officer	Nil
9	Mr. Sameer Bhatnagar	Chief Compliance and Risk Officer, General Counsel & Head Secretarial	Nil
10	Ms. Gauri Anirudh Takale	Company Secretary	Nil

(a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

**PERIODIC DISCLOSURES**

**FORM NL-43 - RURAL & SOCIAL OBLIGATIONS (QUARTERLY RETURNS)**

(Rs in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
S.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	FIRE	Rural	-	-	-
		Social	-	-	-
2	MARINE CARGO	Rural	-	-	-
		Social	-	-	-
3	MARINE OTHER THAN CARGO	Rural	-	-	-
		Social	-	-	-
4	MOTOR OD	Rural	-	-	-
		Social	-	-	-
5	MOTOR TP	Rural	-	-	-
		Social	-	-	-
6	HEALTH	Rural	3,829	2,991	1,73,320
		Social	-	-	-
7	PERSONAL ACCIDENT	Rural	2,433	97	82,366
		Social	-	-	-
8	TRAVEL	Rural	-	-	-
		Social	-	-	-
9	Workmen's Compensation/ Employer's liability	Rural	-	-	-
		Social	-	-	-
10	Public/ Product Liability	Rural	-	-	-
		Social	-	-	-
11	Engineering	Rural	-	-	-
		Social	-	-	-
12	Aviation	Rural	-	-	-
		Social	-	-	-
13	Other Segment (a)	Rural	-	-	-
		Social	-	-	-
14	Miscellaneous	Rural	-	-	-
		Social	-	-	-
	<b>Total</b>	<b>Rural</b>	<b>6,262</b>	<b>3,088</b>	<b>2,55,685</b>
		<b>Social</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Note:**

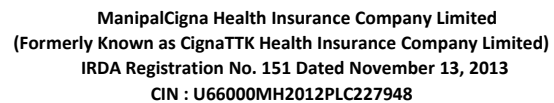
(a) Premium Collected means gross direct written premium.

(b) Rural and Social segments are defined under IRDAI regulations, as issued and amended time to time.

**PERIODIC DISCLOSURES**

**FORM NL-45 - GRIEVANCE DISPOSAL FOR THE QUARTER ENDED 31ST DECEMBER 2023**

S. No.	Particulars	Opening Balance as on beginning of the quarter	Additions during the quarter (net of duplicate complaints)	Complaints Resolved/Settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints Made by customer	2	427	118	139	168	4	1,286
a	Proposal Related	-	5	1	2	2	-	9
b	Claim Related	-	279	61	95	122	1	850
c	Policy Related	-	46	14	13	18	1	130
d	Premium Related	-	6	-	4	2	-	22
e	Refund Related	-	19	15	3	-	1	49
f	Coverage Related	-	3	-	1	2	-	8
g	Cover Note Related	-	-	-	-	-	-	-
h	Product Related	-	3	1	2	-	-	13
i	Other (i) Renewal Related (ii) Feedback related to sales	2	66	26	19	22	1	205
	<b>Total number of complaints</b>	2	427	118	139	168	4	1,286
2	Total No. of policies during previous year:	3,49,233						
3	Total No. of claims during previous year:	4,11,177						
4	Total No. of policies during current year: 31st December 2023	42,41,948*						
5	Total No. of claims during current year: 31st December 2023	3,24,997						
6	Total No. of Policy Complaints (upto 31st December 2023) per 10,000 policies	1.0						
7	Total No. of Claim Complaints (upto 31st December 2023) per 10,000 claims registered	26.2						
	* Please note the total number of policies include Certificate of Insurance issued under Group Affinity Policies. This is for the purpose of Complaints Ratio Computation only							
8)	<b>Duration wise Pending Status</b>	<b>Complaints made by customers</b>		<b>Complaints made by intermediaries</b>		<b>Total</b>		
		<b>Number</b>	<b>Percentage to Pending complaints</b>	<b>Number</b>	<b>Percentage to Pending complaints</b>	<b>Number</b>	<b>Percentage to Pending complaints</b>	
	Up to 15 days	4.00	100%	-	-	4.00	100%	
	15 - 30 days	-	-	-	-	-	-	
	30 - 90 days	-	-	-	-	-	-	
	90 days & Beyond	-	-	-	-	-	-	
	<b>Total Number of Complaints</b>	<b>4.00</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>4.00</b>	<b>100%</b>	



PERIODIC DISCLOSURES							
Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE							
For the Quarter ending: 31st December 2023							
Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management /	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
NIL							