

ManipalCigna Health Insurance Company Limited
(Formerly Known as CignaTTK Health Insurance Company Limited)
IRDA Registration No. 151 Dated November 13, 2013
CIN : U66000MH2012PLC227948

PERIODIC DISCLOSURES

FORM NL-1-B-RA

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30TH SEPTEMBER 2023 (unaudited)

(Rs in Lakhs)

S.No	Particulars	Schedule Ref. form no.	MISCELLANEOUS				TOTAL			
			For the Quarter ended 30th September 2023	For the Period ended 30th September 2023	For the Quarter ended 30th September 2022	For the Period ended 30th September 2022	For the Quarter ended 30th September 2023	For the Period ended 30th September 2023	For the Quarter ended 30th September 2022	For the Period ended 30th September 2022
			unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited
1	Premiums earned (Net)	NL-4	33,056.19	64,218.04	25,700.50	49,435.35	33,056.19	64,218.04	25,700.50	49,435.35
2	Profit/ (Loss) on sale/redemption of Investments		-	-	-	-	-	-	-	-
	Profit on sale of investments		45.93	109.54	33.07	56.44	45.93	109.54	33.07	56.44
	Less: Loss on sale of investments		-	-	-	-	-	-	-	-
3	Others									
	(a)Interest Income		-	-	-	-	-	-	-	-
	(b)Excess provision written back		-	-	-	-	-	-	-	-
	Contribution from Shareholders Funds towards Excess EoM		-	-	-	-	-	-	-	-
4	Interest, Dividend & Rent – Gross (Note 1)		1,717.95	3,358.98	1,106.24	2,113.02	1,717.95	3,358.98	1,106.24	2,113.02
	TOTAL (A)		34,820.09	67,686.56	26,839.81	51,604.81	34,820.09	67,686.56	26,839.81	51,604.81
6	Claims Incurred (Net)	NL-5	22,962.21	43,240.84	18,232.63	33,066.04	22,962.21	43,240.84	18,232.63	33,066.04
7	Commission	NL-6	7,570.89	12,684.24	3,489.80	5,893.00	7,570.89	12,684.24	3,489.80	5,893.00
8	Operating Expenses related to Insurance Business	NL-7	10,781.04	22,327.51	10,001.25	21,012.90	10,781.04	22,327.51	10,001.25	21,012.90
9	Premium Deficiency		-	-	-	-	-	-	-	-
	TOTAL (B)		41,314.14	78,252.59	31,723.68	59,971.94	41,314.14	78,252.59	31,723.68	59,971.94
10	Operating Profit/(Loss) from Miscellaneous Business C= (A - B)		(6,494.05)	(10,566.03)	(4,883.87)	(8,367.13)	(6,494.05)	(10,566.03)	(4,883.87)	(8,367.13)
11	APPROPRIATIONS									
	Transfer to Shareholders' Account		(6,494.05)	(10,566.03)	(4,883.87)	(8,367.13)	(6,494.05)	(10,566.03)	(4,883.87)	(8,367.13)
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-
	TOTAL (C)		(6,494.05)	(10,566.03)	(4,883.87)	(8,367.13)	(6,494.05)	(10,566.03)	(4,883.87)	(8,367.13)

Note 1

S.No	Particulars		MISCELLANEOUS				TOTAL			
			For the Quarter ended 30th September 2023	For the Period ended 30th September 2023	For the Quarter ended 30th September 2022	For the Period ended 30th September 2022	For the Quarter ended 30th September 2023	For the Period ended 30th September 2023	For the Quarter ended 30th September 2022	For the Period ended 30th September 2022
			unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited
1	Interest, Dividend & Rent		1,772.29	3,468.25	1,222.32	2,379.56	1,772.29	3,468.25	1,222.32	2,379.56
	Add/Less:-		-	-	-	-	-	-	-	-
2	Investment Expenses		-	-	-	-	-	-	-	-
3	Amortisation of Premium/ Discount on Investments		(54.34)	(109.27)	(116.09)	(266.54)	(54.34)	(109.27)	(116.09)	(266.54)
4	Amount written off in respect of depreciated investments		-	-	-	-	-	-	-	-
5	Provision for Bad and Doubtful Debts		-	-	-	-	-	-	-	-
6	Provision for diminution in the value of other than actively traded Equities		-	-	-	-	-	-	-	-
7	Investment income from Pool		-	-	-	-	-	-	-	-
	Interest, Dividend & Rent – Gross*		1,717.95	3,358.98	1,106.24	2,113.02	1,717.95	3,358.98	1,106.24	2,113.02

*Term gross implies inclusive of TDS

PERIODIC DISCLOSURES

FORM NL-2-B-PL

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED ON 30TH SEPTEMBER 2023 (unaudited)

(Rs in Lakhs)

S.No	Particulars	Schedule Ref. form no.	For the Quarter ended 30th September 2023	For the Period ended 30th September 2023	For the Quarter ended 30th September 2022	For the Period ended 30th September 2022
1	OPERATING PROFIT/(LOSS)					
(a)	Fire Insurance		-	-	-	-
(b)	Marine Insurance		-	-	-	-
(c)	Miscellaneous Insurance	NL -1	(6,494.05)	(10,566.03)	(4,883.87)	(8,367.13)
2	INCOME FROM INVESTMENTS					
(a)	Interest, Dividend & Rent – Gross		852.70	1,664.70	575.91	1,114.79
(b)	Profit on sale of investments		26.89	48.19	10.49	17.76
(c)	Less: Loss on sale of investments		-	-	-	-
(d)	Amortization of Premium / Discount on Investments		(34.72)	(73.68)	(40.53)	(86.30)
3	OTHER INCOME		43.16	43.16	-	-
	TOTAL (A)		(5,606.02)	(8,883.65)	(4,338.00)	(7,320.88)
4	PROVISIONS (Other than taxation)					
(a)	For diminution in the value of Investments		-	-	-	-
(b)	For doubtful debts		18.57	20.77	23.01	9.82
(c)	Others		-	-	-	-
5	OTHER EXPENSES					
(a)	Expenses other than those related to Insurance Business		-	-	-	-
	Personnel Cost		94.91	173.88	90.91	161.73
	Legal & professional charges		-	-	-	-
	Interest & Bank Charges		1.53	2.98	1.00	1.90
	Share Issue Expenses (Stamp Duty & Franking)		1.04	1.49	0.53	0.79
	Expenses related to issuance of Debentures		-	-	-	-
	Interest on Non-convertible Debentures		251.80	500.87	251.80	500.87
	Miscellaneous Expenses		11.36	35.70	8.81	11.45
	Contribution to policyholders Funds towards Excess EOM		-	-	-	-
(b)	Bad debts written off		15.89	21.03	4.82	6.87
(c)	Others		-	-	-	-
	TOTAL (B)		395.11	756.72	380.88	693.43
6	Profit / (Loss) Before Tax		(6,001.13)	(9,640.37)	(4,718.88)	(8,014.31)
7	Provision for Taxation		-	-	-	-
8	Profit / (Loss) After Tax		(6,001.13)	(9,640.37)	(4,718.88)	(8,014.31)
9	APPROPRIATIONS					
(a)	Interim dividends paid during the year		-	-	-	-
(b)	Final dividend Paid		-	-	-	-
(c)	Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of profit/ (loss) brought forward from last year		(1,49,843.20)	(1,46,203.96)	(1,29,406.47)	(1,26,111.04)
	Balance carried forward to Balance Sheet		(1,55,844.33)	(1,55,844.33)	(1,34,125.35)	(1,34,125.35)

PERIODIC DISCLOSURES
FORM NL-3-B-BS
BALANCE SHEET AS AT 30TH SEPTEMBER 2023 (unaudited)

(Rs in Lakhs)

S.No	Particulars	Schedule	As at 30th September 2023	As at 30th September 2022
	SOURCES OF FUNDS			
1	SHARE CAPITAL	NL-8	1,44,882.69	1,19,757.96
2	SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
3	SHARE APPLICATION MONEY		-	-
4	RESERVES AND SURPLUS	NL-10	48,993.75	38,918.52
5	FAIR VALUE CHANGE ACCOUNT			
	-Shareholders' Funds		3.34	2.06
	-Policyholders' Funds		9.85	2.57
6	BORROWINGS	NL-11	11,100	11,100
	TOTAL		2,04,989.63	1,69,781.11
	APPLICATION OF FUNDS			
1	INVESTMENT - Shareholders	NL-12	50,050.25	35,149.67
2	INVESTMENT - Policyholders	NL-12A	1,01,392.31	76,912.88
3	LOANS	NL-13	-	-
4	FIXED ASSETS	NL-14	2,070.98	2,236.86
5	DEFERRED TAX ASSET (Net)			
6	CURRENT ASSETS			
	Cash and Bank Balances	NL-15	4,307.47	3,315.45
	Advances and Other Assets	NL-16	7,880.44	5,443.00
	Sub-Total (A)		12,187.91	8,758.45
7	CURRENT LIABILITIES	NL-17	43,807.34	32,778.77
8	PROVISIONS	NL-18	72,748.81	54,623.33
9	DEFERRED TAX LIABILITY			
	Sub-Total (B)		1,16,556.15	87,402.10
	NET CURRENT ASSETS (C) = (A - B)		(1,04,368.24)	(78,643.65)
10	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
11	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		1,55,844.33	1,34,125.35
	TOTAL		2,04,989.63	1,69,781.11

CONTINGENT LIABILITIES

(Rs in Lakhs)

Sr. No	Particulars	As at 30th September, 2023	As at 30th September, 2022
1	Partly paid – up investments	-	-
2	Claims, other than against policies, not acknowledged as debts by the Company	-	-
3	Underwriting commitment outstanding (in respect of shares and securities)	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/ liabilities in dispute, not provided for	1,356.99	90.81
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Others	-	-
	(a) Insurance claims disputed by the Company, to the extent not provided/ reserved	575.33	318.18
	TOTAL	1,932.32	408.99

PERIODIC DISCLOSURES
FORM NL-4-PREMIUM SCHEDULE

S.No	Particulars	HEALTH INSURANCE				PERSONAL ACCIDENT				TRAVEL INSURANCE				TOTAL			
		For the Quarter ended 30th September 2023	For the Period ended 30th September 2023	For the Quarter ended 30th September 2022	For the Period ended 30th September 2022	For the Quarter ended 30th September 2023	For the Period ended 30th September 2023	For the Quarter ended 30th September 2022	For the Period ended 30th September 2022	For the Quarter ended 30th September 2023	For the Period ended 30th September 2023	For the Quarter ended 30th September 2022	For the Period ended 30th September 2022	For the Quarter ended 30th September 2023	For the Period ended 30th September 2023	For the Quarter ended 30th September 2022	For the Period ended 30th September 2022
		unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited
1	Premium from direct business written	37,328.59	72,900.89	30,030.31	58,112.22	786.47	1,618.42	799.16	1,331.58	69.49	110.84	36.83	70.18	38,184.54	74,630.15	30,866.30	59,513.98
2	Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Less : Premium on reinsurance ceded	1,533.47	3,000.62	1,229.86	2,394.60	97.12	213.09	67.12	133.85	2.79	4.44	1.48	3.02	1,633.38	3,218.16	1,298.46	2,531.48
4	Net Written Premium	35,795.12	69,900.27	28,800.45	55,717.62	689.37	1,405.34	732.04	1,197.73	66.70	106.40	35.35	67.16	36,551.18	71,412.00	29,567.84	56,982.50
	Add: Opening balance of UPR	67,279.88	63,696.68	49,619.32	46,039.31	1,452.54	1,340.71	745.03	643.55	80.34	76.39	91.32	92.99	68,812.76	65,113.78	50,455.67	46,775.85
	Less: Closing balance of UPR	70,781.24	70,781.24	53,264.16	53,264.16	1,430.48	1,430.48	989.54	989.54	96.02	96.02	69.31	69.31	72,307.74	72,307.74	54,323.01	54,323.01
	Total Premium Earned (Net)	32,293.75	62,815.70	25,155.61	48,492.77	711.43	1,315.57	487.53	851.74	51.02	86.77	57.36	90.84	33,056.19	64,218.04	25,700.50	49,435.35
	Gross Direct Premium :																
	In India	37,328.59	72,900.89	30,030.31	58,112.22	786.47	1,618.42	799.16	1,331.58	69.49	110.84	36.83	70.18	38,184.54	74,630.15	30,866.30	59,513.98
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Premium Earned (Net)	37,328.59	72,900.89	30,030.31	58,112.22	786.47	1,618.42	799.16	1,331.58	69.49	110.84	36.83	70.18	38,184.54	74,630.15	30,866.30	59,513.98

PERIODIC DISCLOSURES
FORM NL-5 - CLAIMS SCHEDULE

(Rs in Lakhs)																	
S.No	Particulars	HEALTH INSURANCE				PERSONAL ACCIDENT				TRAVEL INSURANCE				TOTAL			
		For the Quarter ended 30th September 2023	For the Period ended 30th September 2023	For the Quarter ended 30th September 2022	For the Period ended 30th September 2022	For the Quarter ended 30th September 2023	For the Period ended 30th September 2023	For the Quarter ended 30th September 2022	For the Period ended 30th September 2022	For the Quarter ended 30th September 2023	For the Period ended 30th September 2023	For the Quarter ended 30th September 2022	For the Period ended 30th September 2022	For the Quarter ended 30th September 2023	For the Period ended 30th September 2023	For the Quarter ended 30th September 2022	For the Period ended 30th September 2022
		unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited
	Claims paid (Direct)																
1	Direct claims	23,282.79	43,118.25	18,178.11	33,479.52	233.35	276.34	114.76	260.02	9.37	19.03	8.36	19.61	23,525.51	43,413.62	18,301.23	33,759.15
2	Add : Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Less : Re-insurance Ceded*	931.26	1,735.31	853.53	1,585.60	51.68	53.34	20.09	63.52	0.37	0.76	0.40	0.95	983.33	1,789.43	874.02	1,650.07
	Net Claim Paid	22,351.53	41,382.93	17,324.58	31,893.92	181.66	222.99	94.67	196.50	8.99	18.27	7.96	18.66	22,542.18	41,624.19	17,427.21	32,109.08
4	Add : Claims Outstanding at the end of the period	14,645.54	14,645.54	11,075.84	11,075.84	706.33	706.33	470.10	470.10	55.45	55.45	36.53	36.53	15,407.31	15,407.31	11,582.47	11,582.46
5	Less : Claims Outstanding at the beginning of the period	14,159.96	13,210.13	10,278.11	10,102.71	766.95	519.06	460.76	477.84	60.40	61.49	38.18	44.95	14,987.30	13,790.68	10,777.05	10,625.50
	Net Incurred Claims	22,837.12	42,818.35	18,122.31	32,867.05	121.04	410.25	104.01	188.74	4.04	12.23	6.31	10.24	22,962.21	43,240.84	18,232.63	33,066.04
	Claims Paid (Direct)																
	- In India	22,244.82	41,300.92	17,330.46	31,969.36	233.35	276.34	114.76	260.02	3.80	5.08	4.82	7.16	22,481.97	41,582.34	17,450.04	32,236.53
	- Outside India	1,037.97	1,817.33	847.65	1,510.16	-	-	-	-	5.56	13.96	3.54	12.45	1,043.54	1,831.28	851.19	1,522.63
	Estimates of IBNR and IBNER at the end of the period (net)	4,893.59	4,893.59	3,888.17	3,888.17	369.69	369.69	230.50	230.50	35.07	35.07	34.63	34.63	5,298.35	5,298.35	4,153.30	4,153.30
	Estimates of IBNR and IBNER at the beginning of the period (net)	5,123.37	5,438.85	4,180.80	4,520.01	435.21	382.11	291.85	363.20	58.46	59.19	37.44	41.62	5,617.03	5,880.14	4,510.09	4,924.83

PERIODIC DISCLOSURES																	
FORM NL-6-COMMISSION SCHEDULE																	
(Rs in Lakhs)																	
S.No	Particulars	HEALTH INSURANCE				PERSONAL ACCIDENT				TRAVEL INSURANCE				TOTAL			
		For the Quarter ended 30th September 2023	For the Period ended 30th September 2023	For the Quarter ended 30th September 2022	For the Period ended 30th September 2022	For the Quarter ended 30th September 2023	For the Period ended 30th September 2023	For the Quarter ended 30th September 2022	For the Period ended 30th September 2022	For the Quarter ended 30th September 2023	For the Period ended 30th September 2023	For the Quarter ended 30th September 2022	For the Period ended 30th September 2022	For the Quarter ended 30th September 2023	For the Period ended 30th September 2023	For the Quarter ended 30th September 2022	For the Period ended 30th September 2022
		unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited
	Commission & Remuneration	3,591.74	6,654.57	2,870.37	5,155.46	95.94	187.53	101.01	161.86	6.27	9.17	1.55	4.05	3,693.94	6,851.28	2,972.93	5,321.37
	Rewards*	4,123.06	6,131.71	660.72	849.75	157.35	279.45	8.51	13.02	36.89	39.12	0.92	1.03	4,317.30	6,450.28	670.15	863.80
	Distribution fees																
1	Direct Commission	7,714.80	12,786.29	3,531.09	6,005.21	253.28	466.98	109.52	174.88	43.16	48.30	2.47	5.08	8,011.24	13,301.56	3,643.08	6,185.17
2	Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Less: Commission on Re-insurance Ceded	345.68	517.41	149.15	285.25	94.26	99.24	3.92	6.46	0.42	0.67	0.22	0.46	440.35	617.32	153.28	292.17
	Net Commission	7,369.12	12,268.88	3,381.94	5,719.96	159.03	367.74	105.60	168.42	42.74	47.63	2.25	4.62	7,570.89	12,684.24	3,489.80	5,893.00
	Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																
1	Individual Agents	2,165.89	3,533.89	1,206.57	1,964.56	26.99	70.44	17.63	35.31	-	-	-	-	2,192.88	3,604.33	1,224.20	1,999.87
2	Corporate Agents-Banks	1,650.60	2,577.77	632.01	1,133.10	97.23	152.33	23.55	37.79	-	-	-	-	1,747.84	2,730.11	655.56	1,170.90
3	Corporate Agents -Others	341.94	605.75	279.89	470.78	13.31	26.13	50.70	70.14	-	-	-	-	355.25	631.88	330.59	540.92
4	Brokers	3,361.71	5,590.75	1,381.62	2,375.75	113.85	215.14	17.51	31.43	43.16	48.30	2.47	5.08	3,518.72	5,854.18	1,401.60	2,412.26
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Business	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	- Officers/Employees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Online (Through Company Website)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Common Service Centres (CSC)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	15.84	41.72	13.38	27.40	0.06	0.21	0.13	0.21	-	-	-	-	15.90	41.93	13.51	27.61
9	Point of sales person (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Web Aggregators	8.20	18.07	17.62	33.62	-	-	-	-	-	-	-	-	8.20	18.07	17.62	33.62
12	Referral Arrangements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Other (to be specified)	170.63	418.33	-	-	1.84	2.74	-	-	-	-	-	-	172.47	421.07	-	-
	TOTAL (B)	7,714.80	12,786.29	3,531.09	6,005.21	253.28	466.98	109.52	174.88	43.16	48.30	2.47	5.08	8,011.24	13,301.56	3,643.08	6,185.18
	Commission and Rewards on (Excluding Reinsurance) Business written:																
	In India	7,714.80	12,786.29	3,531.09	6,005.21	253.28	466.98	109.52	174.88	43.16	48.30	2.47	5.08	8,011.24	13,301.56	3,643.08	6,185.18
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

* Includes rewards and remuneration to Agents & Intermediaries.

(Rs in Lakhs)

		HEALTH INSURANCE				PERSONAL ACCIDENT				TRAVEL INSURANCE				TOTAL				(Rs in Lakhs)
S.No	Particulars	For the Quarter ended 30th September 2023	For the Period ended 30th September 2023	For the Quarter ended 30th September 2022	For the Period ended 30th September 2022	For the Quarter ended 30th September 2023	For the Period ended 30th September 2023	For the Quarter ended 30th September 2022	For the Period ended 30th September 2022	For the Quarter ended 30th September 2023	For the Period ended 30th September 2023	For the Quarter ended 30th September 2022	For the Period ended 30th September 2022	For the Quarter ended 30th September 2023	For the Period ended 30th September 2023	For the Quarter ended 30th September 2022	For the Period ended 30th September 2022	
		unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	unaudited	
1	Employees' remuneration & welfare benefits	5,434.84	10,177.83	4,890.02	9,894.10	115.03	225.95	130.13	226.71	10.12	15.47	6.00	11.95	5,559.99	10,419.26	5,026.15	10,132.76	
2	Travel, conveyance and vehicle running expenses	187.94	350.77	141.92	238.73	3.96	7.79	3.78	5.47	0.35	0.53	0.17	0.29	192.25	359.09	145.87	244.49	
3	Training expenses	167.94	490.77	213.56	464.05	3.34	10.90	5.68	10.63	0.31	0.75	0.26	0.56	171.60	502.42	219.51	475.24	
4	Rents, rates & taxes	266.62	564.18	270.34	500.65	5.62	12.52	7.19	11.47	0.50	0.86	0.33	0.60	272.64	577.56	277.86	512.72	
5	Repairs	-24.36	20.84	16.27	21.17	-0.51	0.46	0.49	0.43	-0.02	0.09	-0.02	0.03	-24.93	21.13	-16.72	21.68	
6	Printing & stationery	27.75	57.15	60.41	60.41	0.58	1.27	1.51	2.07	0.05	0.09	0.07	0.11	28.40	58.50	62.34	92.59	
7	Communication	67.18	160.47	63.90	174.87	1.42	3.56	1.70	4.01	0.13	0.24	0.08	0.21	68.72	164.27	65.68	179.09	
8	Legal & professional charges	991.62	1,958.16	678.93	1,357.49	20.89	43.47	18.07	31.11	1.85	2.98	0.83	1.64	1,014.36	2,004.61	697.83	1,390.24	
9	Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(a) as auditor (Statutory Auditor)	8.07	16.12	6.81	13.67	0.17	0.36	0.18	0.31	0.02	0.02	0.01	0.02	8.25	16.50	7.00	14.00	
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(i) Taxation matters (Tax Audit)	0.36	0.73	0.36	0.73	0.01	0.02	0.01	0.02	0.00	0.00	0.00	0.00	0.37	0.75	0.37	0.75	
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(c) in any other capacity	0.64	1.27	0.49	0.98	0.01	0.03	0.01	0.02	0.00	0.00	0.00	0.00	0.65	1.30	0.50	1.00	
	(d) out of pocket expenses	-	0.08	0.29	0.35	-	0.00	0.01	0.01	-	0.00	0.00	0.00	-	0.08	0.30	0.36	
10	Advertisement and publicity	1,813.77	5,021.48	1,763.26	5,073.18	36.46	111.48	46.92	116.25	3.37	7.63	2.16	6.13	1,854.02	5,140.60	1,812.35	5,195.56	
11	Interest & Bank Charges	98.15	171.97	71.93	135.03	2.07	3.82	1.91	3.09	0.18	0.26	0.09	0.16	100.40	176.04	73.93	138.29	
12	Others													-	-	-	-	
	Membership and Subscription Fees	32.31	52.39	17.93	33.23	0.68	1.16	0.48	0.76	0.06	0.08	0.02	0.04	33.05	53.63	18.43	34.03	
	Information Technology Related Expenses	671.53	1,303.27	464.82	947.315	14.15	28.90	12.41	21.73	1.21	1.14	0.57	0.70	683.99	1,332.66	479.41	970.22	
	Equipments, Software and amenities - Usage Cost	171.09	350.18	221.21	447.87	3.60	7.77	5.89	10.26	0.32	0.53	0.27	0.54	175.01	358.49	227.37	458.68	
	Business Development and Sales Promotion Expenses	79.95	179.65	396.51	263.09	1.67	1.77	10.55	6.03	0.59	0.12	0.49	0.32	81.85	81.54	407.55	269.44	
	Office Expenses	108.61	203.98	75.83	154.18	2.29	4.53	2.02	3.53	0.20	0.31	0.09	0.19	111.10	208.82	77.94	157.89	
	Policy Related Expenses	115.62	210.84	95.04	161.42	2.44	4.68	2.53	3.70	0.22	0.32	0.12	0.19	118.27	215.84	97.68	165.31	
	Directors Sitting Fees	11.73	19.54	8.76	14.65	0.25	0.43	0.23	0.34	0.04	0.03	0.01	0.02	12.00	20.00	9.00	15.00	
	Miscellaneous Expenses	5.21	6.99	5.16	6.46	0.11	0.16	0.14	0.14	0.02	0.01	0.01	0.01	5.33	7.16	5.30	6.61	
	Foreign Exchange Gain/Loss	-0.11	1.81	14.42	15.99	-0.00	0.04	0.38	0.37	-0.00	0.00	0.02	0.02	-0.11	1.85	14.82	16.38	
13	Depreciation	303.92	591.38	250.37	508.31	6.40	13.13	6.66	11.64	0.57	0.90	0.31	0.61	308.88	605.41	257.34	520.57	
	TOTAL	10,540.36	21,810.16	9,730.37	20,517.97	220.62	484.19	258.94	470.13	20.06	33.16	11.93	24.78	10,781.04	22,327.51	10,001.25	21,012.90	
	In India	10,540.36	21,810.16	9,730.37	20,517.97	220.62	484.19	258.94	470.13	20.06	33.16	11.93	24.78	10,781.04	22,327.51	10,001.25	21,012.90	
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

PERIODIC DISCLOSURES

FORM NL-8-SHARE CAPITAL SCHEDULE

Rs in lakhs

S.No	Particulars	As at 30th September 2023	As at 30th September 2022
		unaudited	unaudited
1	Authorised Capital	2,00,000.00	1,50,000.00
	200,00,00,000 (Previous Year: 1,500,000,000) Equity Shares of Rs. 10 each	-	-
2	Issued Capital	1,44,882.69	1,19,757.96
	1,44,88,26,942 (Previous Year: 1,19,75,79,626) Equity Shares of Rs. 10 each	-	-
3	Subscribed Capital	1,44,882.69	1,19,757.96
	1,44,88,26,942 (Previous Year: 1,19,75,79,626) Equity Shares of Rs. 10 each	-	-
4	Called-up Capital	1,44,882.69	1,19,757.96
	1,44,88,26,942 (Previous Year: 1,19,75,79,626) Equity Shares of Rs. 10 each	-	-
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
5	Paid Up Capital	1,44,882.69	1,19,757.96
	1,44,88,26,942 (Previous Year: 1,19,75,79,626) Equity Shares of Rs. 10 each		
	TOTAL	1,44,882.69	1,19,757.96

PERIODIC DISCLOSURES

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE (As certified by the management)

Shareholder	As at 30th September 2023		As at 30th September 2022	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian	73,89,01,768	51%	61,07,65,634	51%
- Foreign	70,99,25,174	49%	58,68,13,992	49%
Investors	-	-	-	-
- Indian	-	-	-	-
- Foreign	-	-	-	-
Others				
TOTAL	1,44,88,26,942	100%	1,19,75,79,626	100%

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF MANIPALCIGNA HEALTH INSURANCE COMPANY
AS AT QUARTER ENDED 30TH SEPTEMBER 2023

Sl. No.	Category (II)	No. of investors	No. of shares held (III)	% of share- holdings (IV)	Paid up equity (Rs. in lakhs) (V)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):								
ii)	Bodies Corporate: (i) Manipal Education and Medical Group India Private Limited (Formally known as Manipal Integrated Services Private Limited) (ii) MEMG Fund Advisors, LLP	1 1	12,37,30,000 61,51,71,768	8.50% 42.50%	12,373.00 61,517.18	- -	- -	12,37,30,000 61,51,71,768	100% 100%
iii)	Financial Institutions/ Banks								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):								
ii)	Bodies Corporate: (i) Cigna Holding Overseas, Inc.	1	70,99,25,174	49.0%	70,992.52	-	-	10,43,70,043	14.70%
iii)	Any other (Please specify)								
B.	Non Promoters	-	-	-	-	-	-	-	-
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds								
ii)	Foreign Portfolio Investors								
iii)	Financial Institutions/Banks								
iv)	Insurance Companies								
v)	FII belonging to Foreign promoter								
vi)	FII belonging to Foreign Promoter of Indian Promoter								
vii)	Provident Fund/Pension Fund								
viii)	Alternative Investment Fund								
ix)	Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India								
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs								
ii)	Individual share capital in excess of Rs. 2 Lacs								
iii)	NBFCs registered with RBI								
iv)	Others: - Trusts - Non Resident Indian - Clearing Members - Non Resident Indian Non Repatriable - Bodies Corporate - IEPF								
v)	Any other (Please Specify)								
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
Total		3	1,44,88,26,942	100%	1,44,882.69	-	-	84,32,71,811	58.20%

Foot Notes:

- (a) All holdings, above 1% of the paid up equity, have to be separately disclosed.
(b) Indian Promoters - As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000
(c) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: MEMG Fund Advisors LLP

Shareholding Pattern as on September 30, 2023

Sl. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity (Rs. in lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders): (i) Dr. Ranjan Ramdas Pai		1,00,000	1%	1	-	-	-	-
ii)	Bodies Corporate: (i) MEMG Family Office LLP		5,99,99,00,000	99%	59,999	-	-	-	-
iii)	Financial Institutions/ Banks		-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India		-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)		-	-	-	-	-	-	-
vi)	Any other (Please specify)		-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate:		-	-	-	-	-	-	-
iii)	Any other (Please specify)		-	-	-	-	-	-	-
B.	Non Promoters								
B.1	Public Shareholders		-	-	-	-	-	-	-
1.1)	Institutions		-	-	-	-	-	-	-
i)	Mutual Funds		-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors		-	-	-	-	-	-	-
iii)	Financial Institutions/Banks		-	-	-	-	-	-	-
iv)	Insurance Companies		-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter of Indian Promoter (e)		-	-	-	-	-	-	-
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund		-	-	-	-	-	-	-
viii)	Alternative Investment Fund		-	-	-	-	-	-	-
ix)	Any other (Please specify)		-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India		-	-	-	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs		-	-	-	-	-	-	-
iii)	NBFCs registered with RBI		-	-	-	-	-	-	-
iv)	Others:								
	- Trusts		-	-	-	-	-	-	-
	- Non Resident Indian		-	-	-	-	-	-	-
	- Clearing Members		-	-	-	-	-	-	-
	- Non Resident Indian Non Repatriable		-	-	-	-	-	-	-
	- Bodies Corporate		-	-	-	-	-	-	-
	- IEPF		-	-	-	-	-	-	-
v)	Any other (Please Specify)		-	-	-	-	-	-	-
B.2	Non Public Shareholders		-	-	-	-	-	-	-
2.1)	Custodian/DR Holder		-	-	-	-	-	-	-
2.2)	Employee Benefit Trust		-	-	-	-	-	-	-
2.3)	Any other (Please specify)		-	-	-	-	-	-	-
	Total		6,00,00,00,000	100%	60,000	-	-	-	-

Foot Notes:

- 1 At A.1 and A.2 of Part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
- 2 Insurers are required to highlight the categories which fall within the purview of Regulation 7(ii) of the IRDAI (Registration of Indian Insurance Companies) Regulations, 2022.
- 3 Details of investors (excluding employees holding under ESOP) have to be provided where the Insurance company is unlisted.
- 4 Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the Insurance company is listed.
- 5 Person acting in concert' shall have the same meaning as assigned to it under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: Manipal Education and Medical Group India Private Limited (Formerly Manipal Integrated Services Pvt Ltd)

Shareholding Pattern as on September 30, 2023

Sl. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity (Rs. in lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders): (i) Shruti Ranjan Pai	1	1.00	-	0.00				
ii)	Bodies Corporate: (i) MEMG Family Office LLP (ii) Manipal Health Care Private Limited (iii) Others	1 1 1	12,24,968 99 2,38,014	4% 0% 1%	122.50 0.01 23.80	99.00	100%		
iii)	Financial Institutions/ Banks								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify) (i) RSP India Trust	1	3,10,42,682	95%	3,104.27				
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):								
ii)	Bodies Corporate:								
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds								
ii)	Foreign Portfolio Investors								
iii)	Financial Institutions/Banks								
iv)	Insurance Companies								
v)	FII belonging to Foreign promoter of Indian Promoter (e)								
vi)	FII belonging to Foreign promoter of Indian Promoter (e)								
vii)	Provident Fund/Pension Fund								
viii)	Alternative Investment Fund								
ix)	Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India								
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	1	10,000.00	0.03%	1.00				
ii)	Individual share capital in excess of Rs. 2 Lacs								
iii)	NBFCs registered with RBI								
iv)	Others: - Trusts - Non Resident Indian - Clearing Members - Non Resident Indian Non Repatriable - Bodies Corporate - IEPF								
v)	Any other (Please Specify)								
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
	Total	6	3,25,15,764	100%	3,251.58				

Footnotes:

- At A.1 and A.2 of Part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
- Insurers are required to highlight the categories which fall within the purview of Regulation 7(ii) of the IRDAI (Registration of Indian Insurance Companies) Regulations, 2022.

PERIODIC DISCLOSURES

FORM NL-10-RESERVES AND SURPLUS SCHEDULE

(Rs in Lakhs)

S.No	Particulars	As at 30th September 2023	As at 30th September 2022
		unaudited	unaudited
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
	Opening Balance	44,472.92	35,414.64
	Addition during the period	4,520.83	3,503.88
4	General Reserves	-	-
	Less: Amount utilized for issue of Bonus Shares	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	48,993.75	38,918.52

PERIODIC DISCLOSURES

FORM NL-11-BORROWINGS SCHEDULE

(Rs in Lakhs)

S.No	Particulars	As at 30th September 2023	As at 30th September 2022
		unaudited	unaudited
1	9% Non-Convertible Debentures	11,100	11,100
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	TOTAL	11,100	11,100

(Rs in Lakhs)

Sr.No	Source/Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	9% Non-Convertible Debentures	11,100	-	Unsecured

PERIODIC DISCLOSURES

FORM NL-12 & 12 A -INVESTMENT SCHEDULE

(Amount in Lakhs)

S.No	Particulars	NL -12		NL -12A		Total	
		Shareholders		Policyholders			
		As at 30th September 2023	As at 30th September 2022	As at 30th September 2023	As at 30th September 2022	As at 30th September 2023	As at 30th September 2022
		unaudited	unaudited	unaudited	unaudited	unaudited	unaudited
	LONG TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	11,638.10	9,265.21	22,528.94	18,118.31	34,167.04	27,383.52
2	Other Approved Securities	13,393.87	9,447.76	24,002.78	18,124.28	37,396.65	27,572.04
3	Other Investments	-	-	-	-	-	-
	(a) Shares	-	-	-	-	-	-
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	7,508.21	4,489.15	19,198.14	7,329.59	26,706.35	11,818.74
	(e) Other Securities	-	-	-	-	-	-
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	14,296.85	6,352.45	24,117.45	18,337.87	38,414.30	24,690.32
5	Other than Approved Investments	-	-	-	-	-	-
	Less : Provisions for doubtful debts	-	-	-	-	-	-
	Sub-total	-	-	-	-	-	-
	LONG TERM INVESTMENTS TOTAL (A)	46,837.03	29,554.57	89,847.31	61,910.05	1,36,684.34	91,464.62
	SHORT TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	502.93	493.36	1,509.72	2,496.40	2,012.65	2,989.76
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments	-	-	-	-	-	-
	(a) Shares	-	-	-	-	-	-
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	104.55	677.85	2,643.05	1,894.17	2,747.60	2,572.02
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	2,477.37	1,012.33	2,492.72	3,052.44	4,970.09	4,064.77
	(e) Other Securities - Certificate of Deposit/Commercial Paper	-	550.00	500.00	310.00	500.00	860.00
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	-	2,515.47	4,006.38	6,035.73	4,006.38	8,551.20
5	Other than Approved Investments	128.37	346.09	393.13	1,214.09	521.50	1,560.18
	Less : Provisions for doubtful debts	-	-	-	-	-	-
	Sub-total	128.37	346.09	393.13	1,214.09	521.50	1,560.18
	SHORT TERM INVESTMENTS TOTAL (B)	3,213.22	5,595.10	11,545.00	15,002.83	14,758.22	20,597.93
	TOTAL (C) = (A) + (B)	50,050.25	35,149.67	1,01,392.31	76,912.88	1,51,442.56	1,12,062.55

Notes:

- 1 IRDA vide circular no : IRDAI/F&A/CIR/CPM/056/03/2016, dated 04th April 2016, the company has segregated the Policyholders and Shareholders funds.

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(Amount in Rs. Lakhs)

	Particulars	Shareholders		Policyholders		Total	
		As at 30th September 2023	As at 30th September 2022	As at 30th September 2023	As at 30th September 2022	As at 30th September 2023	As at 30th September 2022
	Long Term Investments--						
	Book Value	47,209.39	29,779.66	91,467.85	62,443.58	1,38,677.24	92,223.24
	Market Value	46,054.11	28,503.02	89,482.65	60,039.13	1,35,536.76	88,542.15
	Short Term Investments--						
	Book Value	2,974.27	4,041.93	7,077.69	11,840.67	10,051.95	15,882.59
	Market Value	2,967.65	3,973.72	6,971.92	11,448.17	9,939.57	15,421.89

PERIODIC DISCLOSURES

FORM NL-13-LOANS SCHEDULE

(Rs in Lakhs)

S.No	Particulars	As at 30th September 2023	As at 30th September 2022
		unaudited	unaudited
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-

Provisions against Non-performing Loans

	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

PERIODIC DISCLOSURES

FORM NL-14-FIXED ASSETS SCHEDULE (Unaudited)

(Rs in Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	Net Block
	Opening	Additions during the period ended 30th September 2023	Deductions/adjustments during the period ended 30th September 2023	As at 30th September 2023	Opening	For the period ended 30th September 2023	Deductions/ adjustments during the period ended 30th September 2023	As at 30th September 2023	As at 30th September 2023	As at 30th September 2022
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Software)	3,438.99	395.20	-	3,834.19	2,275.42	452.35	-	2,727.77	1,106.42	1,232.98
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	371.70	26.06	(1.18)	396.58	343.16	9.84	(1.18)	351.82	44.76	36.00
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	125.78	38.06	(2.59)	161.25	104.30	18.69	(2.59)	120.40	40.85	21.08
IT Equipments	1,684.05	80.87	(28.61)	1,736.31	1,200.91	113.02	(28.61)	1,285.32	450.99	519.29
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	178.75	10.87	(13.33)	176.29	146.93	11.51	(13.33)	145.11	31.18	39.02
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	5,799.27	551.06	(45.71)	6,304.62	4,070.72	605.41	(45.71)	4,630.42	1,674.20	1,848.37
Capital Work in progress (including intangible under development)	274.62	455.66	(333.50)	396.78	-	-	-	-	396.78	388.49
Grand Total	6,073.89	1,006.72	(379.21)	6,701.40	4,070.72	605.41	(45.71)	4,630.42	2,070.98	2,236.86
Previous Year	5,407.80	1,069.77	(676.29)	5,801.28	3,043.85	520.57	-	3,564.42	2,236.86	2,633.49

PERIODIC DISCLOSURES

FORM NL-15-CASH AND BANK BALANCE SCHEDULE

(Rs in Lakhs)

S.No	Particulars	As at 30th September 2023	As at 30th September 2022
		unaudited	unaudited
1	Cash (including cheques, drafts and stamps)	87.42	111.86
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others*	50.00	25.00
	(b) Current Accounts	4,170.05	3,178.59
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	4,307.47	3,315.45
	CASH & BANK BALANCES		
1	In India	4,307.47	3,315.45
2	Outside India	-	-
	TOTAL	4,307.47	3,315.45

Deposit of Rs.50 Lakh (Previous year Rs.25 Lakh) has been lien marked with bank

Cheques on hand amount to Rs.Nil Previous Year: Rs.37.99 lakhs

Balances with non-scheduled banks included in 2 above

PERIODIC DISCLOSURES

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

(Rs in Lakhs)

S.No	Particulars	As at 30th September 2023	As at 30th September 2022
		unaudited	unaudited
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	471.92	319.71
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	59.88	56.49
6	Others		
	Security Deposits	498.11	484.44
	Advance to Employees against expenses	89.73	75.38
	Less : Provisions for doubtful debts	(66.93)	(42.01)
	Sub-total	22.80	33.37
	Advance to others	509.36	782.68
	TOTAL (A)	1,562.07	1,676.69
	OTHER ASSETS		
1	Income accrued on investments	3,856.53	2,460.76
2	Outstanding Premiums	74.68	78.89
3	Receivable from Agents	105.17	56.21
	Less : Provisions for doubtful debts	(55.40)	(45.13)
	Sub-total	49.77	11.08
4	Recoverable unallocated premium	43.27	42.82
	Less : Provisions for doubtful debts	(23.99)	(35.39)
	Sub-total	19.28	7.43
5	Excess refund recoverable from policyholders	27.69	26.77
	Less : Provisions for doubtful debts	(16.15)	(21.02)
	Sub-total	11.54	5.75
6	Excess Claims recoverable	11.36	16.85
	Less : Provisions for doubtful debts	(10.30)	(15.50)
	Sub-total	1.06	1.35
7	Foreign Agencies Balances	-	-
8	Due from other entities carrying on insurance business (including reinsurers)	-	-
9	Due from subsidiaries/ holding	-	-
10	Deposit with Reserve Bank of India (Pursuant to section 7 of Insurance Act, 1938)	-	-
11	Others	-	-
	Receivable from Related Party	-	-
	Cenvat/ Input Tax Credit	516.16	468.86
	Less : Provisions for doubtful debts	-	-
	Deposit with GST Authority	1,463.58	501.60
	Sub-total	1,979.74	970.46
	Investment For Unclaimed Amount*	312.65	174.15
	Income on Investment for Unclaimed Amount	13.12	21.21
	Sundry Receivable	-	35.23
	TOTAL (B)	6,318.37	3,766.31
	TOTAL (A+B)	7,880.44	5,443.00
* Investment for Unclaimed Amount includes reinvestment of Income on Unclaimed Amount			

PERIODIC DISCLOSURES

FORM NL-17-CURRENT LIABILITIES SCHEDULE

(Rs in Lakhs)

S.No	Particulars	As at 30th September 2023	As at 30th September 2022
		unaudited	unaudited
1	Agents' Balances	836.01	730.88
2	Balances due to other insurance companies	434.09	622.85
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance		
	(a) For Long term policies ^(a)	188.06	-
	(b) for Other Policies	874.87	811.89
5	Unallocated Premium	8,094.44	7,392.74
6	Unclaimed Amount of Policyholders	252.66	170.86
7	Income on Unclaimed Amount of Policyholders	49.39	21.21
8	Sundry creditors	547.10	710.73
9	Due to subsidiaries/ holding company	-	-
10	Claims Outstanding*	15,407.32	11,582.52
11	Due to Officers/ Directors	-	-
12	Others -		
	Statutory Dues	1,072.33	750.40
	Refund Payable - Premium	357.58	135.28
	Provision for expenses	11,809.71	6,704.28
	Contracts for Investments	0.00	-
	Stale Cheque	-	7.23
	Employee Related Liability	12.97	6.37
	Claims Payable	32.63	45.39
	Interest accrued and due on Borrowings	2,498.16	1,714.18
13	GST Liabilities	1,340.02	1,371.96
	TOTAL	43,807.34	32,778.77

(a) Long term policies are policies with more than one year tenure

*Claims Outstanding are shown net of reinsurance

PERIODIC DISCLOSURES

FORM NL-18-PROVISIONS SCHEDULE

(Rs in Lakhs)

S.No	Particulars	As at 30th September 2023	As at 30th September 2022
		unaudited	unaudited
1	Reserve for Unexpired Risk	72,272.40	54,278.35
2	For taxation (less advance tax paid and taxes deducted at source)	-	-
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Others		
	Provision for Gratuity (Net of Contribution towards Employee Gratuity Fund Trust)	85.07	-
	Provision for Leave Encashment	358.11	302.47
	Deferred Tax Liability	-	-
	Freelook Reserve	33.23	42.51
6	Reserve for Premium Deficiency	-	-
	TOTAL	72,748.81	54,623.33

PERIODIC DISCLOSURES

FORM NL-19 - MISC EXPENDITURE SCHEDULE (To the extent not written off or adjusted)

(Rs in Lakhs)

S.No	Particulars	As at 30th September 2023	As at 30th September 2022
		unaudited	unaudited
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	Total	-	-

PERIODIC DISCLOSURES
FORM NL-20 - ANALYTICAL RATIOS

Analytical Ratios					
S.No.	Particular	For the Quarter ended 30th September 2023	Up to the quarter ended 30th September 2023	For the corresponding quarter of the previous year ended 30th September 2022	Up to the corresponding quarter of the previous year ended 30th September 2022
1	Gross Direct Premium Growth Rate	24%	25%	34%	35%
2	Gross Direct Premium to Net worth Ratio	100%	196%	126%	242%
3	Growth rate of Net Worth	55%	55%	21%	21%
4	Net Retention Ratio	96%	96%	96%	96%
5	Net Commission Ratio	21%	18%	12%	10%
6	Expense of Management to Gross Direct Premium Ratio	49%	48%	44%	46%
7	Expense of Management to Net Written Premium Ratio**	50%	49%	46%	47%
8	Net Incurred Claims to Net Earned Premium**	69%	67%	71%	67%
9	Claims paid to claims provisions	67%	70%	68%	62%
10	Combined Ratio	120%	116%	117%	114%
11	Investment income ratio	1.73%	3.45%	1.57%	3.06%
12	Technical Reserves to net premium ratio	240%	123%	223%	116%
13	Underwriting balance ratio	-0.25	-0.22	-0.24	-0.21
14	Operating Profit Ratio	-20%	-16%	-19%	-17%
15	Liquid Assets to liabilities ratio	20%	20%	32%	32%
16	Net earning ratio	-16%	-13%	-16%	-14%
17	Return on net worth ratio	-16%	-25%	-19%	-33%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	157%	157%	156%	156%
19	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio	0.06	0.06	0.07	0.07
21	Debt Service Coverage Ratio	-18	-18	-15	-15
22	Interest Service Coverage Ratio	-18	-18	-15	-15
23	Earnings per share	-0.43	-0.69	-0.41	-0.70
24	Book value per share	2.63	2.63	2.05	2.05

**** Segmental Reporting up to the quarter ended 30th September 2023**

S.No.	Segments Upto the quarter ended on 30th September 2023	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
1	Health										
	Current Period	25%	96%	18%	47%	49%	68%	73%	117%	122%	-22%
	Previous Period	34%	96%	10%	46%	47%	68%	64%	115%	115%	-22%
2	Personal Accident										
	Current Period	22%	87%	26%	59%	61%	31%	1%	92%	152%	4%
	Previous Period	111%	90%	14%	48%	53%	22%	12%	75%	122%	3%
3	Travel Insurance										
	Current Period	58%	96%	45%	73%	76%	14%	58%	90%	142%	-7%
	Previous Period	-62%	96%	7%	43%	44%	11%	22%	55%	158%	56%
4	Total Health										
	Current Period	25%	96%	18%	48%	49%	67%	70%	116%	123%	-22%
	Previous Period	35%	96%	10%	46%	47%	67%	62%	114%	116%	-21%

PERIODIC DISCLOSURES
FORM NL-21 - RELATED PARTY

PART A - Related Party Transactions

(Rs in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended 30th September 2023	Up to the quarter ended 30th September 2023	For the corresponding quarter of the previous year ended 30th September 2022	Up to the corresponding quarter of the previous year ended 30th September 2022
1	MEMG Fund Advisors, LLP	Shareholder	Capital Contribution	2,244	5,344	2,482	4,078
2	MEMG Fund Advisors, LLP	Shareholder	Share premium	1,256	2,156	1,018	1,672
3	Cigna Holding Overseas Inc.	Shareholder	Capital Contribution	2,156	5,135	2,385	3,918
4	Cigna Holding Overseas Inc.	Shareholder	Share premium	1,344	2,365	1,115	1,832
5	Manipal Education and Medical Group India Private Limited	Shareholder	Interest on Sub-Debt	77	153	77	153
6	Prasun Sikdar	Key Management Personnel	Remuneration	123	231	121	222
7	Remuneration of KMP (Excluding MD)	Key Management Personnel	Remuneration	259	730	248	769
8	Manipal Global Education Services Pvt. Ltd	Entities in which directors have interest	Gross Written Premium	15	106	4	92
9	Manipal Health Enterprises Pvt Ltd	Entities in which directors have interest	Gross Written Premium	17	681	27	728
10	Meritrac Services Private Limited	Entities in which directors have interest	Gross Written Premium	(3)	43	1	51
11	UNEXT LEARNING PRIVATE LIMITED	Entities in which directors have interest	Gross Written Premium	5	114	13	85
12	MEMG International India Private Limited	Entities in which directors have interest	Gross Written Premium	-	29	-	-
13	Cigna Health Solutions India Private Limited	Entities in which directors have interest	Gross Written Premium	22	22	-	-
14	Manipal Health Enterprises Private Limited	Entities in which directors have interest	Claims Expenses	502	841	412	731
15	Manipal Health Enterprises Pvt Ltd	Entities in which directors have interest	Unallocated Premium	9	9	4	4
16	Meritrac Services Private Limited	Entities in which directors have interest	Unallocated Premium	9	9	0	0
17	UNEXT LEARNING PRIVATE LIMITED	Entities in which directors have interest	Unallocated Premium	10	10	1	1
18	MEMG International India Private Limited	Entities in which directors have interest	Unallocated Premium	2	2	1	1
19	Manipal Health Enterprises Private Limited	Entities in which directors have interest	Claim Outstanding	143	143	70	70
20	Quess Corp Limited	Entities in which directors have interest	Office Expenses	20	40	17	33
21	Manipal Health Enterprises Private Limited	Entities in which directors have interest	Office Expenses	-	-	1	1

PART-B Related Party Transaction Balances - As at the end of the Quarter 30.09.2023

SL.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
1	MEMG Fund Advisors, LLP	Shareholder	61,517	Payable - Shareholder	-	-	-	-
2	Cigna Holding Overseas Inc.	Shareholder	70,993	Payable - Shareholder	-	-	-	-
3	Manipal Education and Medical Group India Private Limited	Shareholder	12,373	Payable - Shareholder	-	-	-	-
4	Cigna Holding Overseas Inc.	Share premium	41,497	Payable - Share premium	-	-	-	-
5	Manipal Education and Medical Group India Private Limited	Shareholder	3,400	Payable - Debenture	-	-	-	-
6	MEMG Fund Advisors, LLP	Share premium	7,497	Payable - Share premium	-	-	-	-
7	Manipal Education and Medical Group India Private Limited	Shareholder	413	Interest on Sub-Debt	-	-	-	-

PERIODIC DISCLOSURES

FORM NL-23 - STATEMENT OF SOLVENCY MARGIN (FORM IRDAI-GI-TA)

STATEMENT OF ADMISSIBLE ASSETS AS AT 30TH SEPTEMBER 2023

(Rs in Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	50,050	50,050
	Policyholders as per NL-12 A of BS	1,01,392	-	1,01,392
(A)	Total Investments as per BS	1,01,392	50,050	1,51,442
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	2,071	2,071
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	386	386
	Current Assets:			
(E)	Cash & Bank Balances as per BS	500	3,807	4,307
(F)	Advances and Other assets as per BS	-	7,880	7,880
(G)	Total Current Assets as per BS...(E)+(F)	500	11,687	12,187
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	-	3,293	3,293
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	10	3	13
(K)	Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)	1,01,892	63,808	1,65,701
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	10	3,682	3,692
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)	1,01,882	60,126	1,62,008

(Rs in Lakhs)

Item No.	Inadmissible Assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
1	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	10	3	12
2	Inadmissible Fixed assets			
	(a) Furniture & fitting	-	41	41
	(b) Lease hold improvement	-	45	45
	(c) Intangible assets	-	21	21
	(d) IT equipments	-	280	280
3	Inadmissible current assets			
	(a) Bank Gurantee	-	50	50
	(b) Agent balances	-	13	13
	(c) Unclaimed amount of policyholders (net of unclaimed liability)	-	24	24
	(d) GST input tax credit	-	22	22
	(e) Haircut on Debentures	-	1,720	1,720
	(f) GST deposited with the Authority	-	1,464	1,464
	Total	10	3,682	3,692

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

PERIODIC DISCLOSURES

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

(Rs in Lakhs)

STATEMENT OF LIABILITIES:		As at 30th September 2023	
S.No.	Reserve	Gross Reserve	Net Reserve
a	Unearned Premium Reserve (UPR) (a)	75,548	72,272
b	Premium Deficiency Reserve (PDR)(b)	-	-
c	Unexpired Risk Reserve (URR)(c)=(a) +(b)	75,548	72,272
d	Outstanding Claim Reserve (other than IBNR reserve)(d)	10,656	10,109
e	IBNR Reserve (e)	5,869	5,298
f	Total Reserves for Technical Liabilities (f)=(c)+(d)+(e)	92,073	87,679

Note : The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

PERIODIC DISCLOSURES

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)

TABLE IA- REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS AS ON 30TH SEPTEMBER 2023

(Rs in Lakhs)

S. No.	Line of Business	Gross Premium	Net Premium	Gross incurred claim	Net Incurred claim	RSM-1	RSM-2	RSM
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine - Marine other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Liabilities	-	-	-	-	-	-	-
8	Health	1,51,095	1,44,545	86,054	82,454	28,909	24,736	28,909
9	Miscellaneous	-	-	-	-	-	-	-
10	Crop	-	-	-	-	-	-	-
	Total	1,51,095	1,44,545	86,054	82,454	28,909	24,736	28,909

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

PERIODIC DISCLOSURES

FORM NL-26 - SOLVENCY MARGIN (TABLE IB) AS AT 30TH SEPTEMBER 2023

(Rs in Lakhs)

Item	Description	Amount
(1)	(2)	(3)
(A)	Policyholder's FUNDS	1,01,882
	Available Assets (as per FORM IRDAI-GI-TA)	-
	Deduct:	-
(B)	Current Liabilities as per BS	87,679
(C)	Provisions as per BS	10,242
(D)	Other Liabilities	-
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	3,961
	Shareholder's FUNDS	
(F)	Available Assets	60,127
	Deduct:	-
(G)	Other Liabilities	18,634
(H)	Excess in Shareholders' funds: (F-G)	41,493
(I)	Total ASM (E+H)	45,454
(J)	Total RSM	28,909
(K)	Solvency Ratio (Total ASM/Total RSM)	157%

PERIODIC DISCLOSURES

FORM NL-27 - PRODUCTS INFORMATION

Products and/or add-ons introduced during the quarter ended 30th September 2023

S. No.	Name of Product /Add on	Co. Ref. No.	IRDA Ref.no.	Class of Business	Category of product	Date of Allotment of UIN
1	ManipalCigna Accident Shield	Email Date: 31\08\2023	MCIPAIP24083V012324	Personal Accident	Internal Tariff Rated	1-Sep-23

PERIODIC DISCLOSURES

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS AS AT 30TH SEPTEMBER 2023

PART A

Section I

(Rs in Lakhs)

S.No	Particulars	SCH ++	Amount
1	Investments (Shareholders)	8	50,050
	Investments (Policyholders)	8A	1,01,392
2	Loans	9	-
3	Fixed Assets	10	2,071
4	Current Assets		
	a. Cash & Bank Balance	11	4,307
	b. Advances & Other Assets	12	7,880
5	Current Liabilities		
	a. Current Liabilities	13	43,807
	b. Provisions	14	72,749
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		1,55,844
	Application of Funds as per Balance Sheet (A)		2,04,990
	Less: Other Assets	SCH ++	Amount
1	Loans	9	-
2	Fixed Assets	10	2,071
3	Cash & Bank Balance	11	4,307
4	Advances & Other Assets (if any) { except Deposit with Reserve Bank of India u/s 7 of The Insurance Act which is part of Investment Asset}	12	7,880
5	Current Liabilities	13	43,807
6	Provisions	14	72,749
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		1,55,844
	TOTAL (B)		53,547
	'Investment Assets' As per FORM 3B	(A-B)	1,51,443

Section II

(Rs in Lakhs)

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance	FRSM						
1	Central Govt. Securities.	Not less than 20%	(a)	(b)	(c)	d = (b+c)		(e)	(d + e)	
2	Central Govt. Sec or Other Approved Sec. (incl. (1) above)	Not less than 30%	-	12,141	24,039	36,180	24%	-	36,180	35,594
3	Investment subject to Exposure Norms		-	25,535	48,041	73,576	49%	-	73,576	72,366
	a. Housing & Loans to SG for Housing and FFE, Infrastructure Investments									
	1. Approved Investments	Not less than 15%	-	14,297	28,124	42,421	28%	-	42,421	41,687
	2. Other Investments		-	-	-	-	-	-	-	-
	b. Approved Investments	Not exceeding 55%	-	10,089	24,825	34,914	23%	9.89	34,924	34,671
	c. Other Investments (not exceeding 25%)		-	126	392	518	0%	3.31	521	521
	Total Investment Assets	100%	-	50,047	1,01,382	1,51,429	100%	13.19	1,51,443	1,49,245

Note:

- (i) Fixed Deposit with bank having tenure of less than 12 months has been grouped under Cash & Bank Balance.
(ii) FRSM refers 'Funds representing Solvency Margin'
(iii) Other Investments' are as permitted under 27A(2)
(iv) Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
(v) Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
(vi) SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI (Preparation of Fin. Stmt and Auditors' Report of Ins Companies) Regulations
(vii) Investment Regulations, as amended from time to time, to be referred

PART B

(Rs in Lakhs)

No	Category of Investments	COI	Opening Balance (A)	% to Opening Balance	Net Accretion for the Qtr. (B)	% to Total Accrual	TOTAL (A)+(B)	% to Total
1	Central Govt. Securities		33,685	23%	2,495	59%	36,180	24%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)		70,609	48%	2,968	71%	73,576	49%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments		14,075	10%	(4,490)	-107%	9,586	6%
	2. Other Investments		-	-	-	-	-	-
	b. Infrastructure Investments							
	1. Approved Investments		27,980	19%	4,855	116%	32,835	22%
	2. Other Investments		-	-	-	-	-	-
	c. Approved Investments		33,158	23%	1,757	42%	34,914	23%
	d. Other Investments (not exceeding 15%)		1,407	1%	(889)	-21%	518	0%
	Total		1,47,229	100%	4,200	100%	1,51,429	100%

Note:

1. Investment Regulations, as amended from time to time, to be referred

PERIODIC DISCLOSURES

FORM NL-29 - DETAIL REGARDING DEBT SECURITIES AS AT 30TH SEPTEMBER 2023

(Rs in Lakhs)

S.No	Market Value				Book Value			
	As at 30th September 2023	As % of total for this class	As at 30th September 2022	As % of total for this class	As at 30th September 2023	As % of total for this class	As at 30th September 2022	As % of total for this class
Break down by credit rating								
AAA rated	73,110	50%	47,797	46%	74,097	50%	49,125	46%
AA or better	-	-	-	-	-	-	-	-
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below B	-	-	-	-	-	-	-	-
Any other (Sovereign)	72,366	50%	56,167	54%	73,576	50%	57,945	54%
	1,45,476	100%	1,03,964	100%	1,47,673	100%	1,07,070	100%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	9,940	7%	15,422	15%	9,976	7%	15,606	15%
more than 1 year and upto 3years	24,286	17%	12,348	12%	24,439	17%	12,585	12%
More than 3years and up to 7years	86,907	60%	67,884	65%	88,923	60%	70,243	66%
More than 7 years and up to 10 years	20,873	14%	7,344	7%	20,843	14%	7,617	7%
above 10 years	3,470	2%	967	1%	3,492	2%	1,020	1%
	1,45,476	100%	1,03,964	100%	1,47,673	100%	1,07,070	100%
Breakdown by type of the issuer								
a. Central Government	35,594	24%	29,539	28%	36,180	24%	30,373	28%
b. State Government	36,772	25%	26,627	26%	37,397	25%	27,572	25%
c. Corporate Securities	73,110	51%	47,797	46%	74,097	51%	49,125	47%
	1,45,476	100%	1,03,964	100%	1,47,673	100%	1,07,070	100%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM NL-30 - DETAILS OF NON-PERFORMING ASSETS AS AT 30TH SEPTEMBER 2023

(Rs in Lakhs)										
NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL
		YTD As on 30th September 2023	YTD As on 31st March 2023	YTD As on 30th September 2023	YTD As on 31st March 2023	YTD As on 30th September 2023	YTD As on 31st March 2023	YTD As on 30th September 2023	YTD As on 31st March 2023	YTD As on 30th September 2023
1	Investments Assets	74,097	67,320	-	-	-	-	77,332	75,390	1,51,429
2	Gross NPA	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	74,097	67,320	-	-	-	-	77,332	75,390	1,51,429
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-

Note:

- The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- Total Investment Assets should reconcile with figures shown in other relevant forms
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' is as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board
- Investment Regulations, as amended from time to time, to be referred

PERIODIC DISCLOSURES

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

(Rs in Lakhs)														
S.No.	Category of Investment	Category Code	Current Quarter				Year to Date (Current Year)				Year to Date (Previous Year)			
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
1	Central Government Bonds	CGSB	34,849	571	1.64%	1.64%	33,955	1,122	3.30%	3.30%	24,123	728	3.02%	3.02%
2	Treasury Bills	CTRB	500	0	0.09%	0.09%	956	16	1.68%	1.68%	1,053	24	2.32%	2.32%
3	State Government Bonds	SGGB	35,793	638	1.78%	1.78%	35,731	1,283	3.59%	3.59%	22,623	770	3.40%	3.40%
4	Other Approved Securities (excluding Infrastructure / Social Sector Investments)	SGOA	1,555	27	1.76%	1.76%	1,556	54	3.47%	3.47%	2,073	72	3.46%	3.46%
5	Bonds / Debentures issued by NHB/Institutions accredited by NHB	HTDN	11,636	103	0.89%	0.89%	12,869	343	2.67%	2.67%	10,395	297	2.85%	2.85%
6	Infrastructure - PSU - Debentures / Bonds	IPTD	27,344	480	1.76%	1.76%	26,166	900	3.44%	3.44%	21,034	664	3.16%	3.16%
7	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	3,521	57	1.61%	1.61%	3,084	103	3.34%	3.34%	1,386	39	2.81%	2.81%
8	Corporate Securities - Debentures	ECOS	31,265	662	2.12%	2.12%	29,685	1,149	3.87%	3.87%	14,813	443	2.99%	2.99%
9	Deposits - Deposit with scheduled banks, Fis(incl Bank Balance awaiting investment),CCIL, RBI	ECDB	515	10	2.01%	2.01%	543	21	3.95%	3.95%	4,478	116	2.58%	2.58%
10	Mutual Funds - Gilt/Gsec/Liquid Schemes	EGMF	2,896	43	1.49%	1.49%	2,607	82	3.13%	3.13%	1,953	43	2.21%	2.21%
11	Mutual Funds - Gilt/Gsec/Liquid Schemes	OMGS	977	17	1.73%	1.73%	1,072	34	3.21%	3.21%	994	20	2.05%	2.05%
TOTAL			1,50,852	2,609	1.73%	1.73%	1,48,225	5,108	3.45%	3.45%	1,04,925	3,216	3.06%	3.06%

Note:

- 1 Category of Investment (COI) is as per Guidelines, as amended from time to time.
- 2 Based on daily simple Average of Investments.
- 3 Yield netted for Tax .
- 4 In the previous year column, the figures of the corresponding Year to date of the previous financial year is shown.
- 5 YTD Income on investment is reconciled with figures in P&L and Revenue account.
- 6 Investment Regulations, as amended from time to time, to be referred.

ManipalCigna Health Insurance Company Limited
(Formerly Known as CignaTTK Health Insurance Company Limited)
IRDA Registration No. 151 Dated November 13, 2013
CIN : U66000MH2012PLC227948

PERIODIC DISCLOSURES

FORM NL-32-STATEMENT OF DOWNGRADED INVESTMENTS AS AT 30TH SEPTEMBER 2023

(Rs in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Last Downgrade	Remarks
A.	During the Quarter ¹	-	-	-	-	-	-	-	-
B.	As on Date ²	-	-	-	-	-	-	-	-

Note:

- 1** Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 2** FORM-2 shall be prepared in respect of each fund.
- 3** Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
- 4** Investment Regulations, as amended from time to time, to be referred

PERIODIC DISCLOSURES

FORM NL-33 - REINSURANCE RISK CONCENTRATION AS AT 30TH SEPTEMBER 2023

Reinsurance Risk Concentration						(Rs in Lakhs)
S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers (upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	-	-	-	-	-
3	No. of Reinsurers with rating A but less than AA	1.00	-	28.44	-	0.88%
4	No. of Reinsurers with rating BBB but less than A	-	-	-	-	-
5	No. of Reinsurers with rating less than BBB	-	-	-	-	-
	Total (A)	1.00	-	28.44	-	0.88%
	Within India					
1	Indian Insurance Companies	-	-	-	-	-
2	FRBs	1.00	151.91	53.18	(1.54)	6.33%
3	GIC Re	1.00	2,985.06	1.10	-	92.79%
4	Other (to be Specified)	-	-	-	-	-
	Total (B)	2.00	3,136.97	54.28	(1.54)	99.12%
	Grand Total (C)= (A)+(B)	3.00	3,136.97	82.72	(1.54)	100.00%

PERIODIC DISCLOSURES
FORM NL-34 : GEOGRAPHICAL DISTRIBUTION OF BUSINESS

GROSS DIRECT PREMIUM WRITTEN

(Rs in Lakhs)

STATES/UNION TERRITORIES	Fire		Marine (Hull)		Marine (Cargo)		Total Marine		Motor Own Damage		Motor Third Party		Total Motor		Health Insurance		Personal Accident		Travel Insurance		Total Health		All Other Miscellaneous		Grand Total	
	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr
(A) STATES																										
Andhra Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,336	2,452	17	41	-	-	1,353	2,492	-	-	1,353	2,492
Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	5	0	-	-	-	2	5	-	-	2	5
Assam	-	-	-	-	-	-	-	-	-	-	-	-	-	-	243	468	3	6	-	-	246	475	-	-	246	475
Bihar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,102	2,278	10	16	-	-	1,111	2,293	-	-	1,111	2,293
Chhattisgarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	199	343	12	18	-	-	211	361	-	-	211	361
Goa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45	83	2	3	-	-	46	86	-	-	46	86
Gujarat	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,620	3,266	56	97	-	-	1,675	3,363	-	-	1,675	3,363
Haryana	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,088	4,512	35	79	4	6	2,127	4,597	-	-	2,127	4,597
Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40	99	3	5	-	-	43	104	-	-	43	104
Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-	-	-	348	645	10	21	-	-	358	666	-	-	358	666
Karnataka	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,332	11,376	94	150	20	41	5,447	11,567	-	-	5,447	11,567
Kerala	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,745	3,088	13	115	-	-	1,758	3,203	-	-	1,758	3,203
Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	660	1,200	32	61	-	-	692	1,261	-	-	692	1,261
Maharashtra	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,683	17,293	261	504	44	62	8,988	17,860	-	-	8,988	17,860
Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	5	0	0	-	-	3	5	-	-	3	5
Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6	9	0	0	-	-	6	9	-	-	6	9
Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0	-	-	0	0	-	-	0	0
Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	2	(0)	0	-	-	1	2	-	-	1	2
Odisha	-	-	-	-	-	-	-	-	-	-	-	-	-	-	720	1,387	11	19	-	-	731	1,406	-	-	731	1,406
Punjab	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,033	1,928	12	26	-	-	1,045	1,954	-	-	1,045	1,954
Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	733	1,525	22	37	-	-	755	1,562	-	-	755	1,562
Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4	268	-	0	-	-	4	268	-	-	4	268
Tamil Nadu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,528	4,585	45	73	0	0	2,573	4,658	-	-	2,573	4,658
Telangana	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,578	4,754	29	89	0	0	2,608	4,843	-	-	2,608	4,843
Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31	56	0	1	-	-	31	57	-	-	31	57
Uttarakhand	-	-	-	-	-	-	-	-	-	-	-	-	-	-	146	272	7	15	-	-	153	287	-	-	153	287
Uttar Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,806	3,494	60	131	-	-	1,866	3,624	-	-	1,866	3,624
West Bengal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,558	2,768	23	46	-	-	1,581	2,814	-	-	1,581	2,814
Total (A)															34,590	68,161	758	1,551	69	111	35,417	69,823	-	-	35,417	69,823
(B) UNION TERRITORIES																										
Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	5	0	0	-	-	1	5	-	-	1	5
Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40	87	3	3	-	-	43	90	-	-	43	90
Dadra and Nagar Haveli	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	3	0	1	-	-	2	4	-	-	2	4
Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9	17	2	2	-	-	11	18	-	-	11	18
Govt. of NCT of Delhi	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,662	4,581	23	60	-	-	2,686	4,641	-	-	2,686	4,641
Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11	21	0	0	-	-	12	21	-	-	12	21
Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puducherry	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12	27	0	1	-	-	12	28	-	-	12	28
Total (B)															2,738	4,740	29	67	-	-	2,767	4,807	-	-	2,767	4,807
(C) OUTSIDE INDIA																										
Total (C)															-	-	-	-	-	-	-	-	-	-	-	-
Grand Total (A)+(B)+(C)															37,329	72,901	786	1,618	69	111	38,185	74,630	-	-	38,185	74,630

PERIODIC DISCLOSURES

FORM NL-35 - QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

(Rs in Lakhs)

Quarterly Business Returns across line of Business									
S.No.	Line of Business	For the Quarter ended 30th September 2023		For the Quarter ended 30th September 2022		For the Period ended 30th September 2023		For the Period ended 30th September 2022	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	-	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-	-
3	Marine Other than Cargo	-	-	-	-	-	-	-	-
4	Motor OD	-	-	-	-	-	-	-	-
5	Motor TP	-	-	-	-	-	-	-	-
6	Health	37,329	80,352	30,030	77,485	72,901	1,50,842	58,112	1,43,220
7	Personal Accident	786	11,081	799	11,203	1,618	20,196	1,332	21,338
8	Travel	69	3	37	11	111	23	70	29
9	Workmen's Compensation/ Employer's liability	-	-	-	-	-	-	-	-
10	Public/ Product Liability	-	-	-	-	-	-	-	-
11	Engineering	-	-	-	-	-	-	-	-
12	Aviation	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-
14	Other segments **	-	-	-	-	-	-	-	-
15	Miscellaneous	-	-	-	-	-	-	-	-

Note:

(a) Premium stands for amount of gross direct premium written in India

ManipalCigna Health Insurance Company Limited
(Formerly Known as CignaTTK Health Insurance Company Limited)
IRDA Registration No. 151 Dated November 13, 2013
CIN : U66000MH2012PLC227948

PERIODIC DISCLOSURES

FORM NL-36 - BUSINESS CHANNELWISE

(Rs in Lakhs)

S.No.	Channels	Business Acquisition through different channels							
		For the Quarter ended 30th September 2023		For the Period ended 30th September 2023		For the Quarter ended 30th September 2022		For the Period ended 30th September 2022	
		No. of Policies	Premium (Rs. In Lakhs)	No. of Policies	Premium (Rs. In Lakhs)	No. of Policies	Premium (Rs. In Lakhs)	No. of Policies	Premium (Rs. In Lakhs)
1	Individual agents	37,365	9,366	70,039	17,326	36,759	7,371	69,651	13,476
2	Corporate Agents-Banks	8,475	5,481	15,966	9,985	13,070	4,596	22,005	8,184
3	Corporate Agents -Others	3,295	2,463	6,522	4,448	3,215	2,328	5,977	3,874
4	Brokers	36,835	14,247	67,577	27,475	29,863	10,142	55,236	18,918
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	-Officers/Employees	2,691	5,952	5,354	14,051	2,843	5,807	5,791	13,785
	-Online (Through Company Website)	2,120	486	4,240	946	2,091	410	4,059	752
	-Others	46	10	127	23	53	28	151	131
7	Common Service Centres(CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	313	105	624	229	312	89	680	203
9	Point of sales person (Direct)	-	-	-	-	-	-	-	-
10	MISP (Direct)	-	-	-	-	-	-	-	-
11	Web Aggregators	296	74	612	148	493	96	1,037	191
12	Referral Arrangements								
13	Others								
	Total (A)	91,436	38,185	1,71,061	74,630	88,699	30,866	1,64,587	59,514
14	Business outside India Total (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	91,436	38,185	1,71,061	74,630	88,699	30,866	1,64,587	59,514

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

PERIODIC DISCLOSURES

FORM NL-37 - CLAIMS DATA

					(No. of Claims Only)
S.No.	Claims Experience	Health	Personal Accident	Travel	Total
1	Claims O/S at the beginning of the period	8,232	286	6	8,524
2	Claims reported during the period	2,11,655	2,506	110	2,14,271
	(a) Booked During the period	2,11,603	2,506	106	2,14,215
	(b) Reopened during the Period	52	-	4	56
	(c) Other Adjustment (to be specified)	-	-	-	-
3	Claims Settled during the period	1,80,436	1,960	78	1,82,474
	(a) paid during the period	-	-	-	-
4	Claims Repudiated during the period	28,172	686	19	28,877
	Other Adjustment (to be specified)	-	-	-	-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	550	-	-	550
6	Claims O/S at End of the period	11,279	146	19	11,444
	Less than 3months	11,021	144	15	11,180
	3 months to 6 months	229	2	3	234
	6months to 1 year	14	-	-	14
	1year and above	15	-	1	16

Notes:-

- (a) The Claims O/S figures are consistent with all relevant NL forms
(b) Repudiated means rejected, partial rejection on account of policy terms and conditions
(c) Claim o/s exclusive of IBNR AND IBNER reserves

					(Rs in Lakhs)
S.No.	Claims Experience	Health	Personal Accident	Travel	Total
1	Claims O/S at the beginning of the period	3,967	143	2	4,112
2	Claims reported during the period	77,304	1,360	40	78,704
	(a) Booked During the period	77,296	1,360	33	78,690
	(b) Reopened during the Period	8	-	7	15
	(c) Other Adjustment (to be specified)	-	-	-	-
3	Claims Settled during the period	41,339	260	17	41,616
	(a) paid during the period	-	-	-	-
	(b) Other Adjustment (to be specified)	-	-	-	-
4	Claims Repudiated during the period	34,434	770	9	35,213
	Other Adjustment (to be specified)	-	-	-	-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	32	-	-	32
6	Claims O/S at End of the period	5,498	473	16	5,987
	Less than 3months	5,381	423	15	5,819
	3 months to 6 months	104	50	1	155
	6months to 1 year	4	-	-	4
	1year and above	9	-	0	9

Notes:-

- (a) The Claims O/S figures are consistent with all relevant NL forms
(b) Repudiated means rejected, partial rejection on account of policy terms and conditions
(c) Claim o/s exclusive of IBNR AND IBNER reserves

Ageing of Claims for the Quarter ended 30th September 2023

[illegible]

* Excluding TPA Fees, Claim Investigation Fees & other allocated claim cost
* Including Exgratia claim payment

Ageing of Claims upto the Quarter ended 30th September 2023

[illegible]

PERIODIC DISCLOSURES

FORM NL-41 - OFFICES INFORMATION

S. No.	Office Information		Number
1	No. of offices at the beginning of the year (As on 01.04.2023)		77
2	No. of branches approved during the year		45
3	No. of branches opened during the year	Out of approvals of previous year	1
4		Out of approvals of this year	NIL
5	No. of branches closed during the year		NIL
6	No of branches at the end of the quarter (As on 30.09.2023)		78
7	No. of branches approved but not opened		44
8	No. of rural branches		NIL
9	No. of urban branches		78
10	No. of Directors:-		8
	(a) Independent Director		3
	(b) Executive Director		NIL
	(c) Non-executive Director		4
	(d) Women Director		1
	(e) Whole time director		1
11	No. of Employees		
	(a) On-roll:		2797
	(b) Off-roll:		109
	(c) Total - (a) + (b)		2906
12	No. of Insurance Agents and Intermediaries		
	(a) Individual Agents		63589
	(b) Corporate Agents-Banks		15
	(c) Corporate Agents-Others		51
	(d) Insurance Brokers		389
	(e) Web Aggregators		9
	(f) Insurance Marketing Firm		98
	(g) Motor Insurance Service Providers (DIRECT)		0
	(h) Point of Sales persons (DIRECT)		0
	(i) Other as allowed by IRDAI (To be specified)		0

Employees and Insurance Agents and Intermediaries -Movement

Sr.No	Particulars	Employees	Insurance Agents and Intermediaries
1	Number at the beginning of the quarter	2650	62140
2	Recruitments during the quarter	575	3022
3	Attrition during the quarter	428	1011
4	Number at the end of the quarter	2797	64151

PERIODIC DISCLOSURES

FORM NL-42 - BOARD OF DIRECTORS AND KEY MANAGEMENT PERSONS AS AT 30TH SEPTEMBER 2023

Board of Directors			
S. No.	Name of person	Role/Designation	Details of change in the period
1	Mr. Luis Miranda	Chairman & Independent Director	Nil
2	Mr. Rajeev Chitrabhanu	Independent Director	Nil
3	Ms. Revathy Ashok	Independent Director	Nil
4	Dr. Ranjan Pai	Non-Executive Director	Nil
5	Mr. S. Vaitheeswaran	Non-Executive Director	Nil
6	Mr. Jason Sadler	Non-Executive Director	Nil
7	Mr. Jerome Droesch	Non-Executive Director	Nil
8	Mr. Prasun Kumar Sikdar	Managing Director & CEO	Nil

Key Management Persons			
S. No.	Name of person	Role/Designation	Details of change in the period
1	Mr. Prasun Kumar Sikdar	Managing Director & CEO	Nil
2	Mr. Srikanth Kandikonda	Chief Financial Officer	Nil
3	Mr. Shashank Arjun Chaphekar	Chief Distribution Officer	Nil
4	Mr. Joydeep Saha	Appointed Actuary and Chief Officer –Actuarial, Product, Reinsurance, Group Underwriting & Analytics	Nil
5	Ms. Priya Gilbile	Chief Operating Officer	Nil
6	Ms. Sapna Desai	Chief Marketing Officer	Nil
7	Mr. Mahesh Darak	Chief Investment Officer	Nil
8	Mr. Sumeet Aggarwal	Chief Technology Officer	Nil
9	Ms. Gauri Anirudh Takale	Company Secretary	Nil

(a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

PERIODIC DISCLOSURES

FORM NL-43 - RURAL & SOCIAL OBLIGATIONS (QUARTERLY RETURNS)

(Rs in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
S.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	FIRE	Rural	-	-	-
		Social	-	-	-
2	MARINE CARGO	Rural	-	-	-
		Social	-	-	-
3	MARINE OTHER THAN CARGO	Rural	-	-	-
		Social	-	-	-
4	MOTOR OD	Rural	-	-	-
		Social	-	-	-
5	MOTOR TP	Rural	-	-	-
		Social	-	-	-
6	HEALTH	Rural	3,957	2,279	1,55,481
		Social	-	-	-
7	PERSONAL ACCIDENT	Rural	3,009	113	93,504
		Social	-	-	-
8	TRAVEL	Rural	-	-	-
		Social	-	-	-
9	Workmen's Compensation/ Employer's liability	Rural	-	-	-
		Social	-	-	-
10	Public/ Product Liability	Rural	-	-	-
		Social	-	-	-
11	Engineering	Rural	-	-	-
		Social	-	-	-
12	Aviation	Rural	-	-	-
		Social	-	-	-
13	Other Segment (a)	Rural	-	-	-
		Social	-	-	-
14	Miscellaneous	Rural	-	-	-
		Social	-	-	-
	Total	Rural	6,966	2,392	2,48,985
		Social	-	-	-

Note:

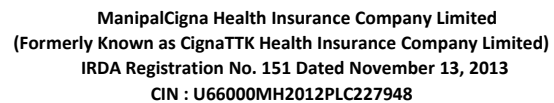
(a) Premium Collected means gross direct written premium.

(b) Rural and Social segments are defined under IRDAI regulations, as issued and amended time to time.

PERIODIC DISCLOSURES

FORM NL-45 - GRIEVANCE DISPOSAL FOR THE QUARTER ENDED 30TH SEPTEMBER 2023

S. No.	Particulars	Opening Balance as on beginning of the quarter	Additions during the quarter (net of duplicate complaints)	Complaints Resolved/Settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints Made by customer	2	424	109	151	164	2	859
a	Proposal Related	-	2	-	1	1	-	4
b	Claim Related	-	281	52	105	124	-	571
c	Policy Related	-	40	19	12	9	-	84
d	Premium Related	-	12	3	3	6	-	16
e	Refund Related	-	15	7	5	3	-	30
f	Coverage Related	1	3	-	1	3	-	5
g	Cover Note Related	-	-	-	-	-	-	-
h	Product Related	-	5	3	1	1	-	10
i	Other (i) Renewal Related (ii) Feedback related to sales	1	66	25	23	17	2	139
	Total number of complaints	2	424	109	151	164	2	859
2	Total No. of policies during previous year:	3,49,233						
3	Total No. of claims during previous year:	4,11,177						
4	Total No. of policies during current year: 30th September 2023	27,44,545*						
5	Total No. of claims during current year: 30th September 2023	2,14,271						
6	Total No. of Policy Complaints (upto 30th September 2023) per 10,000 policies	1.0						
7	Total No. of Claim Complaints (upto 30th September 2023) per 10,000 claims registered	26.6						
	* Please note the total number of policies include Certificate of Insurance issued under Group Affinity Policies. This is for the purpose of Complaints Ratio Computation only							
8)	Duration wise Pending Status	Complaints made by customers		Complaints made by intermediaries		Total		
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	
	Up to 15 days	2.00	100%	-	-	2.00	100%	
	15 - 30 days	-	-	-	-	-	-	
	30 - 90 days	-	-	-	-	-	-	
	90 days & Beyond	-	-	-	-	-	-	
	Total Number of Complaints	2.00	100%	-	-	2.00	100%	



PERIODIC DISCLOSURES							
Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE							
For the Quarter ending: 30th September 2023							
Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management /	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
NIL							