

PERIODIC DISCLOSURES
FORM NL-1-B-RA
REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31ST DECEMBER 2021

S.No	Particulars	Schedule	FIRE				MARINE				MISCELLANEOUS				TOTAL			
			For the Quarter ended 31st December 2021	Up to the Period ended 31st December 2021	For the Quarter ended 31st December 2020	Up to the Period ended 31st December 2020	For the Quarter ended 31st December 2021	Up to the Period ended 31st December 2021	For the Quarter ended 31st December 2020	Up to the Period ended 31st December 2020	For the Quarter ended 31st December 2021	Up to the Period ended 31st December 2021	For the Quarter ended 31st December 2020	Up to the Period ended 31st December 2020	For the Quarter ended 31st December 2021	Up to the Period ended 31st December 2021	For the Quarter ended 31st December 2020	Up to the Period ended 31st December 2020
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Premiums earned (Net)	NL-4	-	-	-	-	-	-	-	-	21,214.48	57,749.88	17,162.00	44,755.58	21,214.48	57,749.88	17,162.00	44,755.58
2	Profit/ (Loss) on sale/redemption of Investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Profit on sale of investments		-	-	-	-	-	-	-	-	31.12	239.87	26.13	312.19	31.12	239.87	26.13	312.19
	Less: Loss on sale of investments		-	-	-	-	-	-	-	-	-	-	-	-1,964.02	-	-	-	-1,964.02
3	Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a)Interest Income		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b)Excess provision written back		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Contribution from Shareholders Funds towards Excess EoM		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Interest, Dividend & Rent – Gross (Note 1)		-	-	-	-	-	-	-	-	910.80	2,608.14	734.10	2,067.71	910.80	2,608.14	734.10	2,067.71
	TOTAL (A)		-	-	-	-	-	-	-	-	22,156.40	60,597.90	17,922.23	45,171.46	22,156.40	60,597.90	17,922.23	45,171.46
1	Claims Incurred (Net)	NL-5	-	-	-	-	-	-	-	-	13,848.48	48,829.71	10,673.67	25,991.99	13,848.48	48,829.71	10,673.67	25,991.99
2	Commission	NL-6	-	-	-	-	-	-	-	-	2,474.73	6,885.85	2,066.79	5,713.89	2,474.73	6,885.85	2,066.79	5,713.89
3	Operating Expenses related to Insurance Business	NL-7	-	-	-	-	-	-	-	-	11,678.57	28,653.11	9,656.73	24,398.45	11,678.57	28,653.11	9,656.73	24,398.45
4	Premium Deficiency		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (B)		-	-	-	-	-	-	-	-	28,001.77	84,368.68	22,397.19	56,104.34	28,001.77	84,368.68	22,397.19	56,104.34
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		-	-	-	-	-	-	-	-	-5,845.37	-23,770.78	-4,474.96	-10,932.88	-5,845.37	-23,770.78	-4,474.96	-10,932.88
	APPROPRIATIONS		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-5,845.37	-23,770.78	-4,474.96	-10,932.88	-5,845.37	-23,770.78	-4,474.96	-10,932.88
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)		-	-	-	-	-	-	-	-	-5,845.37	-23,770.78	-4,474.96	-10,932.88	-5,845.37	-23,770.78	-4,474.96	-10,932.88

Note 1

S.No	Particulars	Schedule	FIRE				MARINE				MISCELLANEOUS				TOTAL			
			For the Quarter ended 31st December 2021	Up to the Period ended 31st December 2021	For the Quarter ended 31st December 2020	Up to the Period ended 31st December 2020	For the Quarter ended 31st December 2021	Up to the Period ended 31st December 2021	For the Quarter ended 31st December 2020	Up to the Period ended 31st December 2020	For the Quarter ended 31st December 2021	Up to the Period ended 31st December 2021	For the Quarter ended 31st December 2020	Up to the Period ended 31st December 2020	For the Quarter ended 31st December 2021	Up to the Period ended 31st December 2021	For the Quarter ended 31st December 2020	Up to the Period ended 31st December 2020
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Interest, Dividend & Rent		-	-	-	-	-	-	-	-	1,152.70	3,251.12	874.56	2,409.25	1,152.70	3,251.12	874.56	2,409.25
	Add/Less:-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Investment Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Amortisation of Premium/ Discount on Investments		-	-	-	-	-	-	-	-	-241.90	-642.98	-140.46	-341.54	-241.90	-642.98	-140.46	-341.54
4	Amount written off in respect of depreciated investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Provision for Bad and Doubtful Debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Provision for diminution in the value of other than actively traded Equities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Investment Income from Pool		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Interest, Dividend & Rent – Gross		-	-	-	-	-	-	-	-	910.80	2,608.14	734.10	2,067.71	910.80	2,608.14	734.10	2,067.71

PERIODIC DISCLOSURES

FORM NL-2-B-PL

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED ON 31ST DECEMBER 2021 (Unaudited)

(Rs in Lakhs)

S.No	Particulars	Schedule	For the Quarter ended 31st December 2021	Up to the Period ended 31st December 2021	For the Quarter ended 31st December 2020	Up to the Period ended 31st December 2020
1	OPERATING PROFIT/(LOSS)					
(a)	Fire Insurance		-	-	-	-
(b)	Marine Insurance		-	-	-	-
(c)	Miscellaneous Insurance		-5,845.37	-23,770.78	-4,474.96	-10,932.88
2	INCOME FROM INVESTMENTS					
(a)	Interest, Dividend & Rent – Gross		361.25	942.82	458.25	1,090.77
(b)	Profit on sale of investments		7.38	151.26	54.83	305.15
	Less: Loss on sale of investments		-	-	-361.25	-361.25
(c)	Amortization of Premium / Discount on Investments		71.60	215.29	88.52	162.63
3	OTHER INCOME		-	-	-	-
	TOTAL (A)		-5,405.15	-22,461.41	-4,234.60	-9,735.57
4	PROVISIONS (Other than taxation)					
(a)	For diminution in the value of Investments		-	-	-405.00	-1,896.95
(b)	For doubtful debts		1.06	8.47	12.08	25.42
(c)	Others		-	-	-	-
5	OTHER EXPENSES					
(a)	Expenses other than those related to Insurance Business		-	-	-	-
	Personnel Cost		96.37	220.92	89.86	238.92
	Legal & professional charges		32.83	32.83	12.75	12.75
	Interest & Bank Charges		0.70	2.32	0.58	2.23
	Share Issue Expenses (Stamp Duty & Franking)		0.25	1.32	-19.94	1.07
	Expenses related to issuance of Debentures		-0.08	0.37	-	-
	Interest on Non-convertible Debentures		251.80	452.54	-	193.50
	Miscellaneous Expenses		3.63	8.15	4.11	14.02
	Contribution to policyholders Funds towards Excess EOM		-	-	-	-
(b)	Bad debts written off		-	32.10	-	-
(c)	Others		-	-	-	-
	TOTAL (B)		386.56	759.02	-305.55	-1,409.04
	Profit / (Loss) Before Tax		-5,791.70	-23,220.44	-3,929.05	-8,326.52
	Provision for Taxation		-	-	-	-
	Profit / (Loss) After Tax		-5,791.70	-23,220.44	-3,929.05	-8,326.52
	APPROPRIATIONS					
(a)	Interim dividends paid during the year		-	-	-	-
(b)	Proposed final dividend		-	-	-	-
(c)	Dividend distribution tax		-	-	-	-
(d)	Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of profit/ (loss) brought forward from previous year		-117,943.81	-100,515.08	-93,171.66	-88,774.19
	Balance carried forward to Balance Sheet		-123,735.51	-123,735.51	-97,100.71	-97,100.71

PERIODIC DISCLOSURES

FORM NL-3-B-BS

BALANCE SHEET AS AT 31ST DECEMBER 2021 (Unaudited)

(Rs in Lakhs)

S.No	Particulars	Schedule	As at 31st December 2021	As at 31st December 2020
	SOURCES OF FUNDS			
1	SHARE CAPITAL	NL-8	108,141.95	94,190.22
2	SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
2	SHARE APPLICATION MONEY		-	-
3	RESERVES AND SURPLUS	NL-10	34,234.55	32,986.37
4	FAIR VALUE CHANGE ACCOUNT		-	-
	- SHAREHOLDER		0.34	0.26
	- POLICYHOLDER		1.98	4.29
5	BORROWINGS	NL-11	11,100.00	4,300.00
	TOTAL		153,478.82	131,481.14
	APPLICATION OF FUNDS			
1	INVESTMENT - Shareholders	NL-12	25,686.91	29,990.34
2	INVESTMENT - Policyholders	NL-12A	60,212.15	48,725.86
			-	-
3	LOANS	NL-13	-	-
4	FIXED ASSETS	NL-14	2,323.59	2,976.19
5	DEFERRED TAX ASSET (Net)		-	-
6	CURRENT ASSETS		-	-
	Cash and Bank Balances	NL-15	6,894.06	4,708.51
	Advances and Other Assets	NL-16	3,958.06	3,248.98
	Sub-Total (A)		10,852.12	7,957.49
7	CURRENT LIABILITIES	NL-17	24,925.30	21,613.94
8	PROVISIONS	NL-18	44,406.15	33,655.51
9	DEFERRED TAX LIABILITY		-	-
	Sub-Total (B)		69,331.45	55,269.45
	NET CURRENT ASSETS (C) = (A - B)		-58,479.33	-47,311.96
10	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
11	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		123,735.51	97,100.71
	TOTAL		153,478.82	131,481.14

CONTINGENT LIABILITIES

(Rs in Lakhs)

Sr. No	Particulars	As at 31st December, 2021	As at 31st December, 2020
1	Partly paid – up investments	-	-
2	Claims, other than against policies, not acknowledged as debts by the Company	-	-
3	Underwriting commitment outstanding (in respect of shares and securities)	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/ liabilities in dispute, not provided for	90.81	-
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Others		
	(a) Insurance claims disputed by the Company, to the extent not provided/ reserved	1,274.89	655.04
	TOTAL	1,365.70	655.04

PERIODIC DISCLOSURES
FORM NL-4-PREMIUM SCHEDULE

(Rs in Lakhs)																	
S.No	Particulars	HEALTH INSURANCE				PERSONAL ACCIDENT				TRAVEL INSURANCE				TOTAL			
		For the Quarter ended 31st December 2021	Up to the Period ended 31st December 2021	For the Quarter ended 31st December 2020	Up to the Period ended 31st December 2020	For the Quarter ended 31st December 2021	Up to the Period ended 31st December 2021	For the Quarter ended 31st December 2020	Up to the Period ended 31st December 2020	For the Quarter ended 31st December 2021	Up to the Period ended 31st December 2021	For the Quarter ended 31st December 2020	Up to the Period ended 31st December 2020	For the Quarter ended 31st December 2021	Up to the Period ended 31st December 2021	For the Quarter ended 31st December 2020	Up to the Period ended 31st December 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Premium from direct business written	24,425.38	67,771.18	19,678.26	52,196.70	381.84	1,012.05	212.61	531.31	39.35	224.39	24.79	105.12	24,846.56	69,007.61	19,915.66	52,833.14
2	Add: Premium on reinsurance accepted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-
3	Less: Premium on reinsurance ceded	1,265.68	3,495.31	1,015.09	2,688.62	32.56	108.84	19.07	50.07	1.97	11.23	1.24	5.26	1,300.22	3,615.38	1,035.40	2,743.95
4	Net Written Premium	23,159.69	64,275.86	18,663.17	49,508.08	349.28	903.21	193.54	481.24	37.37	213.15	23.55	99.87	23,546.34	65,392.23	18,880.26	50,089.19
	Add: Opening balance of UPR	40,508.45	35,350.02	30,584.16	26,950.49	575.71	442.76	343.73	380.25	80.47	61.37	58.85	40.64	41,164.63	35,854.15	30,986.74	27,371.38
	Less: Closing balance of UPR	42,755.39	42,755.39	32,284.25	32,284.25	653.73	653.73	360.90	360.90	87.38	87.38	59.84	59.84	43,496.49	43,496.49	32,704.99	32,704.99
	Total Premium Earned (Net)	20,912.76	56,870.50	16,963.08	44,174.33	271.26	692.24	176.37	500.58	30.46	187.15	22.56	80.67	21,214.48	57,749.88	17,162.00	44,755.58
	Gross Direct Premium :																
	In India	20,912.76	56,870.50	16,963.08	44,174.33	271.26	692.24	176.37	500.58	30.46	187.15	22.56	80.67	21,214.48	57,749.88	17,162.00	44,755.58
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Premium Earned (Net)	20,912.76	56,870.50	16,963.08	44,174.33	271.26	692.24	176.37	500.58	30.46	187.15	22.56	80.67	21,214.48	57,749.88	17,162.00	44,755.58

PERIODIC DISCLOSURES

FORM NL-5 - CLAIMS SCHEDULE

(Rs in Lakhs)

S.No	Particulars	HEALTH INSURANCE				PERSONAL ACCIDENT				TRAVEL INSURANCE				TOTAL			
		For the Quarter ended 31st December 2021	Up to the Period ended 31st December 2021	For the Quarter ended 31st December 2020	Up to the Period ended 31st December 2020	For the Quarter ended 31st December 2021	Up to the Period ended 31st December 2021	For the Quarter ended 31st December 2020	Up to the Period ended 31st December 2020	For the Quarter ended 31st December 2021	Up to the Period ended 31st December 2021	For the Quarter ended 31st December 2020	Up to the Period ended 31st December 2020	For the Quarter ended 31st December 2021	Up to the Period ended 31st December 2021	For the Quarter ended 31st December 2020	Up to the Period ended 31st December 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	Claims paid (Direct)																
1	Direct claims	16,090.21	50,418.70	11,189.77	24,529.78	34.95	103.62	60.71	165.84	21.19	35.47	1.34	2.35	16,146.35	50,557.79	11,251.82	24,697.97
2	Add : Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Less : Re-insurance Ceded*	803.40	2,519.33	559.38	1,226.43	2.13	5.95	3.15	8.66	0.61	1.44	0.08	0.19	806.14	2,526.72	562.61	1,235.29
	Net Claim Paid	15,286.81	47,899.37	10,630.39	23,303.34	32.82	97.66	57.56	157.18	20.58	34.03	1.26	2.16	15,340.21	48,031.07	10,689.22	23,462.68
4	Add : Claims Outstanding at the end of the period	9,932.21	9,932.21	8,788.95	8,788.95	517.74	517.74	448.45	448.45	45.19	45.19	45.75	45.75	10,495.15	10,495.15	9,283.15	9,283.15
5	Less : Claims Outstanding at the beginning of the period	11,472.52	9,212.21	8,708.52	6,086.61	477.70	457.85	544.43	643.96	36.66	26.45	45.75	23.27	11,986.88	9,696.50	9,298.70	6,753.84
	Net Incurred Claims	13,746.50	48,619.38	10,710.82	26,005.68	72.86	157.56	-38.41	-38.33	29.11	52.78	1.26	24.64	13,848.48	48,829.71	10,673.67	25,991.99
	Claims Paid (Direct)																
	- In India	15,417.82	47,997.09	10,037.57	22,091.85	34.95	103.62	60.71	165.84	14.53	19.15	0.18	0.77	15,467.30	48,119.86	10,098.46	22,258.46
	- Outside India	672.39	2,421.61	1,152.19	2,437.93	-	-	-	-	6.66	16.32	1.17	1.58	679.05	2,437.93	1,153.36	2,439.51
	Estimates of IBNR and IBNER at the end of the period (net)	4,771.73	4,771.73	3,084.13	3,084.13	429.01	429.01	237.81	237.81	43.88	43.88	45.75	45.75	5,244.62	5,244.62	3,367.69	3,367.69
	Estimates of IBNR and IBNER at the beginning of the period (net)	4,953.81	4,017.86	3,634.92	3,255.26	380.20	228.44	348.29	438.27	33.14	26.24	45.47	23.27	5,367.15	4,272.53	4,028.68	3,716.80

PERIODIC DISCLOSURES																	
FORM NL-6-COMMISSION SCHEDULE																	
S.No	Particulars	HEALTH INSURANCE				PERSONAL ACCIDENT				TRAVEL INSURANCE				TOTAL			
		For the Quarter ended 31st December 2021	Up to the Period ended 31st December 2021	For the Quarter ended 31st December 2020	Up to the Period ended 31st December 2020	For the Quarter ended 31st December 2021	Up to the Period ended 31st December 2021	For the Quarter ended 31st December 2020	Up to the Period ended 31st December 2020	For the Quarter ended 31st December 2021	Up to the Period ended 31st December 2021	For the Quarter ended 31st December 2020	Up to the Period ended 31st December 2020	For the Quarter ended 31st December 2021	Up to the Period ended 31st December 2021	For the Quarter ended 31st December 2020	Up to the Period ended 31st December 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	Commission paid																
	Commission & Remuneration	2,291.34	6,678.64	1,881.18	5,401.58	42.66	116.71	23.99	61.29	2.46	11.31	1.84	7.86	2,336.47	6,806.67	1,907.00	5,470.73
	Rewards	284.91	666.25	279.04	718.30	4.54	7.04	3.82	7.09	0.01	0.56	0.47	2.05	289.47	673.85	283.33	727.45
	Distribution fees																
1	Direct Commission	2,576.25	7,344.89	2,160.22	6,119.88	47.20	123.76	27.80	68.38	2.48	11.87	2.31	9.91	2,625.94	7,480.52	2,190.33	6,198.17
2	Add: Commission on Re-insurance Accepted																
3	Less: Commission on Re-insurance Ceded	148.17	566.93	121.76	462.15	2.83	26.19	1.59	21.34	0.21	1.54	0.19	0.79	151.21	594.67	123.54	484.28
	Net Commission	2,428.08	6,777.96	2,038.45	5,657.73	44.38	97.56	26.21	47.04	2.27	10.33	2.13	9.13	2,474.73	6,885.85	2,066.79	5,713.89
	Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																
	Agents	873.85	2,565.89	768.31	2,086.71	17.95	47.96	12.03	30.08	-	-	-	-	891.80	2,613.85	780.34	2,116.78
	Brokers	932.49	2,584.73	664.70	1,998.73	-10.38	-2.05	10.83	29.46	2.48	11.87	2.31	9.91	924.59	2,594.55	677.85	2,038.10
	Corporate Agency	836.26	2,226.81	615.31	1,612.33	39.46	77.52	4.93	8.81	-	-	-	-	875.72	2,304.32	620.24	1,621.14
	Referral																
	Others	-66.36	-32.54	111.89	422.11	0.17	0.33	0.01	0.04	-	-	-	-	-66.18	-32.20	111.90	422.15
	TOTAL (B)	2,576.25	7,344.89	2,160.22	6,119.88	47.20	123.76	27.80	68.38	2.48	11.87	2.31	9.91	2,625.94	7,480.52	2,190.33	6,198.17

PERIODIC DISCLOSURES

FORM NL-7-OPERATING EXPENSES SCHEDULE

(Rs in Lakhs)

S.No		Particulars		HEALTH INSURANCE				PERSONAL ACCIDENT				TRAVEL INSURANCE				TOTAL				(RS IN Lakhs)								
				For the Quarter ended 31st December 2021		Up to the Period ended 31st December 2021		For the Quarter ended 31st December 2020		Up to the Period ended 31st December 2020		For the Quarter ended 31st December 2021		Up to the Period ended 31st December 2021		For the Quarter ended 31st December 2020		Up to the Period ended 31st December 2020		For the Quarter ended 31st December 2021		Up to the Period ended 31st December 2021		For the Quarter ended 31st December 2020		Up to the Period ended 31st December 2020		
				Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		
1	Employees' remuneration & welfare benefits	4,370.75	12,262.94	4,386.77	12,437.75	68.33	183.13	47.40	126.60	7.04	40.60	5.53	25.05	4,446.12	12,486.67	4,439.70	12,589.40											
2	Travel, conveyance and vehicle running expenses	44.29	86.88	23.69	11.47	0.69	1.30	0.26	0.12	0.07	0.29	0.03	0.02	45.05	88.46	23.97	11.61											
3	Training expenses	380.33	453.99	7.96	-20.25	5.95	6.78	0.09	-0.21	0.61	1.50	0.01	-0.04	386.89	462.27	8.05	-20.50											
4	Rents, rates & taxes	206.99	638.56	202.39	610.26	3.24	9.54	2.19	6.21	0.33	2.11	0.25	1.23	210.56	650.21	204.83	617.71											
5	Repairs	-1.42	11.97	1.35	-17.47	-0.02	0.18	0.01	-0.18	-0.00	0.04	0.00	-0.04	-1.44	12.19	1.37	-17.68											
6	Printing & stationery	30.98	75.94	52.28	131.17	0.48	1.13	0.56	1.34	0.05	0.25	0.07	0.26	31.52	77.32	52.91	132.77											
7	Communication	80.35	301.80	159.18	428.01	1.26	4.51	1.72	4.36	0.13	1.00	0.20	0.86	81.74	307.30	161.10	433.23											
8	Legal & professional charges	605.94	1,677.11	572.22	1,684.30	9.47	25.04	6.18	17.14	0.98	5.55	0.72	3.39	616.39	1,707.71	579.13	1,704.84											
9	Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
	(a) as auditor (Statutory Auditor)	4.42	17.19	3.71	15.81	0.07	0.26	0.04	0.16	0.01	0.06	0.00	0.03	4.50	17.50	3.75	16.00											
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
	(i) Taxation matters (Tax Audit)	0.25	0.74	0.41	0.45	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.75	0.42	0.46											
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
	(c) in any other capacity	0.64	1.62	0.74	1.33	0.01	0.02	0.01	0.01	0.00	0.01	0.00	0.00	0.65	1.65	0.75	1.35											
	(d) out of pocket expenses	0.10	0.44	0.03	0.20	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.10	0.45	0.03	0.20											
10	Advertisement and publicity	3,633.89	8,315.57	3,358.77	5,590.28	56.81	124.18	36.29	56.90	5.85	27.53	4.23	11.26	3,696.56	8,467.28	3,399.29	5,658.44											
11	Interest & Bank Charges	55.67	203.18	70.59	240.70	0.87	3.03	0.76	2.45	0.09	0.67	0.09	0.48	56.63	206.88	71.45	243.63											
12	Others																											
	Membership and Subscription Fees	21.54	39.80	14.77	36.80	0.34	0.59	0.16	0.37	0.03	0.13	0.02	0.07	21.92	40.53	14.95	37.25											
	Information Technology Related Expenses	551.01	1,383.16	93.59	1,080.52	8.61	20.66	1.01	11.00	0.89	4.58	0.12	2.18	560.51	1,408.39	94.72	1,093.69											
	Equipments, Software and amenities - Usage Cost	95.86	345.08	46.15	421.13	1.50	5.15	0.50	4.29	0.15	1.14	0.06	0.85	97.51	351.38	46.71	426.26											
	Business Development and Sales Promotion Expenses	925.30	1,148.32	187.86	322.21	14.47	17.15	2.03	3.28	1.49	3.80	0.24	0.65	941.26	1,169.27	190.12	326.14											
	Office Expenses	79.47	223.18	68.80	203.51	1.24	3.33	0.74	2.07	0.13	0.74	0.09	0.41	80.84	227.25	69.63	206.00											
	Policy Related Expenses	118.72	249.51	53.42	129.76	1.86	3.73	0.58	1.32	0.19	0.83	0.07	0.26	120.77	254.06	54.07	131.35											
	Directors Sitting Fees	8.89	33.43	9.88	30.13	0.14	0.50	0.11	0.31	0.01	0.11	0.01	0.06	9.04	34.04	10.00	30.50											
	Miscellaneous Expenses	-3.04	-26.34	45.02	37.96	-0.05	-0.39	0.49	0.39	-0.00	-0.09	0.06	0.08	-3.09	-26.82	45.56	38.42											
	Foreign Exchange Gain/Loss	0.69	5.14	-0.91	1.49	0.01	0.08	0.01	0.02	0.00	0.02	-0.00	0.00	0.71	5.23	-0.92	1.50											
13	Depreciation	268.95	690.54	182.96	727.02	4.20	10.31	1.98	7.40	0.43	2.29	0.23	1.46	273.59	703.14	185.16	735.88											
	TOTAL	11,480.60	28,139.73	9,541.62	24,104.54	179.48	420.22	103.09	245.36	18.49	83.17	12.02	48.55	11,678.57	28,653.11	9,656.73	24,398.45											
	In India	11,480.60	28,139.73	9,541.62	24,104.54	179.48	420.22	103.09	245.36	18.49	83.17	12.02	48.55	11,678.57	28,653.11	9,656.73	24,398.45											
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											

PERIODIC DISCLOSURES

FORM NL-8-SHARE CAPITAL SCHEDULE

Rs in lakhs

S.No	Particulars	As at 31st December 2021	As at 31st December 2020
		Unaudited	Unaudited
1	Authorised Capital	150,000	100,000
	150,00,00,000 (Previous Year: 1,000,000,000) Equity Shares of Rs. 10 each	-	-
2	Issued Capital	108,142	94,190
	1,081,419,481 (Previous Year: 941,902,173) Equity Shares of Rs. 10 each	-	-
3	Subscribed Capital	108,142	94,190
	1,081,419,481 (Previous Year: 941,902,173) Equity Shares of Rs. 10 each	-	-
4	Called-up Capital	108,142	94,190
	1,081,419,481 (Previous Year: 941,902,173) Equity Shares of Rs. 10 each	-	-
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
5	Paid Up Capital	108,142	94,190
	1,081,419,481 (Previous Year: 941,902,173) Equity Shares of Rs. 10 each		
	TOTAL	108,142	94,190

PERIODIC DISCLOSURES

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE (As certified by the management)

Shareholder	As at 31st December 2021		As at 31st December 2020	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian	551,523,954	51%	480,370,108	62%
- Foreign	529,895,527	49%	461,532,065	38%
Investors	-	-	-	-
- Indian	-	-	-	-
- Foreign	-	-	-	-
Others				
TOTAL	1,081,419,481	100%	941,902,173	100%

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF MANIPALCIGNA HEALTH INSURANCE COMPANY, AS AT QUARTER ENDED 31ST DECEMBER 2021

Sl. No. (I)	Category (II)	No. of Investors	No. of shares held (III)	% of share- holdings (IV)	Paid up equity (Rs. in lakhs) (V)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):								
ii)	Bodies Corporate:								
	(i) Manipal Education and Medical Group India Private Limited	1	123,730,000	11.4%	12,373	-	-	123,730,000	100%
	(ii) MEMG Fund Advisors, LLP	1	427,793,954	39.6%	42,779	-	-	427,793,954	100%
iii)	Financial Institutions/ Banks								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):								
ii)	Bodies Corporate:								
	(i) Cigna Holding Overseas, Inc.	1	529,895,527	49.0%	52,989.55	-	-	104,370,043	20%
iii)	Any other (Please specify)								
B.	Non Promoters	-	-	-	-	-	-	-	-
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds								
ii)	Foreign Portfolio Investors								
iii)	Financial Institutions/Banks								
iv)	Insurance Companies								
v)	FII belonging to Foreign promoter								
vi)	FII belonging to Foreign Promoter of Indian Promoter								
vii)	Provident Fund/Pension Fund								
viii)	Alternative Investment Fund								
ix)	Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India								
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs								
ii)	Individual share capital in excess of Rs. 2 Lacs								
iii)	NBFCs registered with RBI								
iv)	Others:								
	- Trusts								
	- Non Resident Indian								
	- Clearing Members								
	- Non Resident Indian Non Repatriable								
	- Bodies Corporate								
	- IEPF								
v)	Any other (Please Specify)								
B.2	Non Public Shareholders								
2.1)	Custodian/OR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
Total		3	1,081,419,481	100%	108,141.95	-	-	655,893,997	60.65%

Foot Notes:

(a) All holdings, above 1% of the paid up equity, have to be separately disclosed.

(b) Indian Promoters - As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000

(c) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: MEMG Fund Advisors LLP

Shareholding Pattern as on December 31, 2021

Sl. No. (I)	Category (II)	No. of Investors	No. of shares held (III)	% of share- holdings (IV)	Paid up equity (Rs. In lakhs) (V)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders): (i) Dr. Ranjan Ramdas Pai		100,000	0.01	1	-	-	-	-
ii)	Bodies Corporate: (i) MEMG Family Office LLP		5,999,900,000	99.99	59,999	-	-	-	-
iii)	Financial Institutions/ Banks		-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India		-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)		-	-	-	-	-	-	-
vi)	Any other (Please specify)		-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate:		-	-	-	-	-	-	-
iii)	Any other (Please specify)		-	-	-	-	-	-	-
B.	Non Promoters								
B.1	Public Shareholders		-	-	-	-	-	-	-
1.1)	Institutions		-	-	-	-	-	-	-
i)	Mutual Funds		-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors		-	-	-	-	-	-	-
iii)	Financial Institutions/Banks		-	-	-	-	-	-	-
iv)	Insurance Companies		-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter of Indian Promoter (e)		-	-	-	-	-	-	-
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund		-	-	-	-	-	-	-
viii)	Alternative Investment Fund		-	-	-	-	-	-	-
ix)	Any other (Please specify)		-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India		-	-	-	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs		-	-	-	-	-	-	-
iii)	NBFCs registered with RBI		-	-	-	-	-	-	-
iv)	Others:								
	- Trusts		-	-	-	-	-	-	-
	- Non Resident Indian		-	-	-	-	-	-	-
	- Clearing Members		-	-	-	-	-	-	-
	- Non Resident Indian Non Repatriable		-	-	-	-	-	-	-
	- Bodies Corporate		-	-	-	-	-	-	-
	- IEPF		-	-	-	-	-	-	-
v)	Any other (Please Specify)		-	-	-	-	-	-	-
B.2	Non Public Shareholders		-	-	-	-	-	-	-
2.1)	Custodian/DR Holder		-	-	-	-	-	-	-
2.2)	Employee Benefit Trust		-	-	-	-	-	-	-
2.3)	Any other (Please specify)		-	-	-	-	-	-	-
Total			6,000,000,000	100%	60,000	-	-	-	-

Foot Notes:

i)

All holdings, above 1% of the paid up equity, have to be separately disclosed

ii)

Indian Promoters-As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulation, 2000

iii)

Where a Company is listed, the column "shares pledge or otherwise encumbered" shall not be applicable to Non Promoters" Category

Note: Pursuant to IRDAI approval letter dated 15th March, 2021, TTK Partners, LLP had transferred its entire balance shareholding of 8,16,40,108 to MEMG Fund Advisors, LLP on 4th June, 2021

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: Manipal Education and Medical Group India Private Limited (Formerly Manipal Integrated Services Pvt Ltd)

Shareholding Pattern as on December 31, 2021

Sl. No. (I)	Category (II)	No. of Investors	No. of shares held (III)	% of share- holdings (IV)	Paid up equity (Rs. in lakhs) (V)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):								
	(i) Mr. Ramdas Madhava Pai	1	1,57,73,880	0.49	1,577.39				
	(ii) Mrs. Vasanthi Ramdas Pai	1	1,52,68,802	0.47	1,526.88				
	(iii) Shruti Pai	1	1.00	-	0.00				
ii)	Bodies Corporate:								
	(i) MEMG Family Office LLP	1	12,24,968	0.04	122.50				
	(ii) Manipal Health Care Private Limited	1	99.00	0.00	0.01	99.00	100%		
	(iii) Others	1	2,38,014	0.01	23.80				
iii)	Financial Institutions/ Banks								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):								
ii)	Bodies Corporate:								
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds								
ii)	Foreign Portfolio Investors								
iii)	Financial Institutions/Banks								
iv)	Insurance Companies								
v)	FII belonging to Foreign promoter of Indian Promoter (e)								
vi)	FII belonging to Foreign promoter of Indian Promoter (e)								
vii)	Provident Fund/Pension Fund								
viii)	Alternative Investment Fund								
ix)	Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India								
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs								
ii)	Individual share capital in excess of Rs. 2 Lacs	1	10,000.00	0.00	1.00				
iii)	NBFCs registered with RBI								
iv)	Others:								
	- Trusts								
	- Non Resident Indian								
	- Clearing Members								
	- Non Resident Indian Non Repatriable								
	- Bodies Corporate								
	- IEPF								
v)	Any other (Please Specify)								
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
Total		7	3,25,15,764	100%	3,251.58				

Footnotes:

i)

All holdings, above 1% of the paid up equity, have to be separately disclosed

(ii)

Indian Promoters-As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulation, 2000

(iii)

Where a Company is listed, the column "shares pledge or otherwise encumbered" shall not be applicable to Non Promoters" Category

PERIODIC DISCLOSURES

FORM NL-10-RESERVES AND SURPLUS SCHEDULE

(Rs in Lakhs)

S.No	Particulars	As at 31st December 2021	As at 31st December 2020
		Unaudited	Unaudited
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	34,234.55	32,986.37
4	General Reserves	-	-
	Less: Amount utilized for issue of Bonus Shares	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	34,234.55	32,986.37

PERIODIC DISCLOSURES

FORM NL-11-BORROWINGS SCHEDULE

(Rs in Lakhs)

S.No	Particulars	As at 31st December 2021	As at 31st December 2020
		Unaudited	Unaudited
1	9% Non-Convertible Debentures	11,100.00	4,300.00
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	TOTAL	11,100.00	4,300.00

a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head.

b) Amounts due within 12 months from the date of Balance Sheet should be shown separately

c) Debentures include NCD issued as per IRDAI (Other Forms of Capital) Regulations, 2015

(Rs in Lakhs)

Sr.No	Source/Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	9% Non-Convertible Debentures	11,100.00	-	Unsecured

PERIODIC DISCLOSURES

FORM NL-12 & 12 A -INVESTMENT SCHEDULE

(Amount in Lakhs)

S.No	Particulars	NL -12		NL -12A		Total	
		Shareholders		Policyholders			
		31st December 2021	31st December 2020	31st December 2021	31st December 2020	31st December 2021	31st December 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	LONG TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills (Refer Note 1)	6,843.10	7,298.23	11,006.01	11,722.75	17,849.11	19,020.98
2	Other Approved Securities	6,389.06	5,694.81	11,500.14	9,812.32	17,889.20	15,507.13
3	Other Investments	-	-	-	-	-	-
	(a) Shares	-	-	-	-	-	-
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	2,070.36	2,519.37	7,898.92	10,918.02	9,969.28	13,437.39
	(e) Other Securities	-	-	-	-	-	-
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	6,876.41	7,338.90	16,858.75	8,441.10	23,735.16	15,780.00
5	Other than Approved Investments	-	-	-	-	-	-
	Less : Provisions for doubtful debts	-	-	-	-	-	-
	Sub-total	-	-	-	-	-	-
	LONG TERM INVESTMENTS TOTAL (A)	22,178.93	22,851.31	47,263.83	40,894.19	69,442.76	63,745.50
	SHORT TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	1,502.42	999.49	2,008.35	-	3,510.77	999.49
2	Other Approved Securities	-	-	2,506.65	-	2,506.65	-
3	Other Investments	-	-	-	-	-	-
	(a) Shares	-	-	-	-	-	-
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	492.84	85.81	2,918.45	4,916.32	3,411.30	5,002.12
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	1,005.76	3,037.76	1,512.26	1,004.55	2,518.03	4,042.32
	(e) Other Securities - Certificate of Deposit/Commercial Paper	-	-	-	-	-	-
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	501.03	3,006.38	3,541.52	1,501.46	4,042.55	4,507.84
5	Other than Approved Investments	5.93	9.59	461.07	409.34	467.00	418.92
	Less : Provisions for doubtful debts	-	-	-	-	-	-
	Sub-total	5.93	9.59	461.07	409.34	467.00	418.92
	SHORT TERM INVESTMENTS TOTAL (B)	3,507.98	7,139.03	12,948.32	7,831.67	16,456.29	14,970.68
	TOTAL (C) = (A) + (B)	25,686.91	29,990.34	60,212.15	48,725.86	85,899.06	78,716.20

Notes:

- IRDA vide circular no : IRDAI/F&A/CIR/CPM/056/03/2016, dated 04th April 2016, the company has segregated the Policyholders and Shareholders funds.

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(Amount in Rs. Lakhs)

	Particulars	Shareholders		Policyholders		Total	
		31st December 2021	31st December 2020	31st December 2021	31st December 2020	31st December 2021	31st December 2020
	Long Term Investments--						
	Book Value	22,297.34	22,960.25	47,675.34	41,230.58	69,972.68	64,190.83
	Market Value	22,064.34	23,626.99	47,142.17	42,423.73	69,206.51	66,050.72
	Short Term Investments--						
	Book Value	3,065.84	7,084.94	9,815.36	2,516.55	12,881.20	9,601.49
	Market Value	3,027.11	7,161.08	9,624.50	2,552.70	12,651.61	9,713.78

PERIODIC DISCLOSURES

FORM NL-13-LOANS SCHEDULE

(Rs in Lakhs)

S.No	Particulars	As at 31st December 2021	As at 31st December 2020
		Unaudited	Unaudited
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-

- (a) Short-term loans shall include those, which are repayable within 12 months from the date of balance sheet. Long term loans shall be the loans
- (b) Provisions against non-performing loans shall be shown separately.
- (c) The nature of the security in case of all long term secured loans shall be specified in each case. Secured loans for the purposes of this schedule,
- (d) Loans considered doubtful and the amount of provision created against such loans shall be disclosed.

Provisions against Non-performing Loans

	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

PERIODIC DISCLOSURES

FORM NL-14-FIXED ASSETS SCHEDULE (Unaudited)

(Rs in Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	Net Block
	Opening	Additions during the period ended 31st December 2021	Deductions/adjustments during the period ended 31st December 2021	As at 31st December 2021	Opening	For the period ended 31st December 2021	Deductions/ adjustments during the period	As at 31st December 2021	As at 31st December 2021	As at 31st December 2020
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Software)	1,459.41	1,172.37	-	2,631.78	924.34	434.78	-	1,359.12	1,272.66	498.87
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	387.99	-	-	387.99	319.00	16.67	-	335.67	52.33	73.83
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	119.85	0.22	-1.15	118.92	90.70	7.71	-1.15	97.26	21.66	33.17
IT Equipments	1,429.87	36.50	-5.55	1,460.83	660.97	227.87	-4.66	883.82	577.00	844.48
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	162.15	14.03	-0.75	175.42	107.09	16.11	-0.75	122.45	52.97	58.35
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	3,559.27	1,223.12	-7.46	4,774.94	2,102.10	703.14	(6.56)	2,798.32	1,976.62	1,508.70
Capital Work in progress (including intangible under development)	1,386.72	220.67	-1,260.42	346.96	-	-	-	-	346.96	1,467.49
Grand Total	4,945.99	1,443.79	-1,267.87	5,121.91	2,102.10	703.14	(6.56)	2,798.32	2,323.59	2,976.19
Previous Year	3,713.77	1,354.13	-159.30	4,908.60	1,233.90	735.88	-	1,932.41	2,976.19	1,896.61

PERIODIC DISCLOSURES

FORM NL-15-CASH AND BANK BALANCE SCHEDULE

(Rs in Lakhs)

S.No	Particulars	As at 31st December 2021	As at 31st December 2020
		Unaudited	Unaudited
1	Cash (including cheques, drafts and stamps)	44.62	54.03
2	Bank Balances	-	-
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	6,523.00	3,713.00
	(bb) Others*	25.00	25.00
	(b) Current Accounts	301.44	916.48
	(c) Others	-	-
3	Money at Call and Short Notice	-	-
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	6,894.06	4,708.51
	CASH & BANK BALANCES		
1	In India	6,894.06	4,708.51
2	Outside India	-	-
	TOTAL	6,894.06	4,708.51

(a) Cheques on hand amount to Rs. 43.88 (in Lakh) Previous Year : Rs. 71.86 (in Lakh)

* Deposit of Rs 2,500 thousand has been lien marked with bank

Balances with non-scheduled banks included in 2 above

PERIODIC DISCLOSURES

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

(Rs in Lakhs)

S.No	Particulars	As at 31st December 2021	As at 31st December 2020
		Unaudited	Unaudited
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	315.78	319.02
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	34.73	-
6	Others	-	-
	Security Deposits	394.15	390.98
	Advance to Employees against expenses	53.89	38.32
	Less : Provisions for doubtful debts	-31.43	-24.52
	Sub-total	22.46	13.80
	Advance to others	426.02	286.17
	TOTAL (A)	1,193.13	1,009.97
	OTHER ASSETS	-	-
1	Income accrued on investments	2,174.57	1,804.07
2	Outstanding Premiums	112.52	26.06
3	Receivable from Agents	69.34	57.65
	Less : Provisions for doubtful debts	-63.86	-52.86
	Sub-total	5.48	4.78
4	Recoverable unallocated premium	53.74	35.71
	Less : Provisions for doubtful debts	-10.66	-20.77
	Sub-total	43.08	14.94
5	Excess refund recoverable from policyholders	28.66	30.01
	Less : Provisions for doubtful debts	-18.34	-18.27
	Sub-total	10.32	11.74
	Excess Claims recoverable	12.76	-
	Less : Provisions for doubtful debts	-11.81	-
	Sub-total	0.95	-
6	Foreign Agencies Balances	-	-
7	Due from other entities carrying on insurance business (including reinsurers)	-	2.30
8	Due from subsidiaries/ holding	-	-
9	Deposit with Reserve Bank of India (Pursuant to section 7 of Insurance Act, 1938)	-	-
10	Others	-	-
	Receivable from Related Party	-	-
	Cenvat/ Input Tax Credit	276.93	224.90
	Less : Provisions for doubtful debts		
	Sub-total	276.93	224.90
	Investment For Unclaimed Amount*	123.61	135.98
	Income on Investment for Unclaimed Amount	17.48	14.24
	Sundry Receivable	-	-
	TOTAL (B)	2,764.94	2,239.01
	TOTAL (A+B)	3,958.06	3,248.98
* Investment for Unclaimed Amount includes reinvestment of Income on Investment for Unclaimed Amount			

PERIODIC DISCLOSURES

FORM NL-17-CURRENT LIABILITIES SCHEDULE

(Rs in Lakhs)

S.No	Particulars	As at 31st December 2021	As at 31st December 2020
		Unaudited	Unaudited
1	Agents' Balances	737.85	588.05
2	Balances due to other insurance companies	185.08	345.82
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance		
	(a) For Long term policies ^(a)	93.18	46.69
	(b) for Other Policies	623.51	581.21
5	Unallocated Premium	2,728.16	2,812.84
6	Unclaimed Amount of Policyholders	103.42	99.14
7	Income on Unclaimed Amount of Policyholders	21.01	17.77
8	Sundry creditors	192.96	312.67
9	Due to subsidiaries/ holding company	-	-
10	Claims Outstanding*	10,495.15	9,283.16
11	Due to Officers/ Directors	-	-
12	Others -	-	-
	Statutory Dues	640.73	397.64
	Refund Payable - Premium	133.85	152.08
	Provision for expenses	6,774.97	5,662.17
	Payable to Related Parties	-	-
	Contracts for Investments	-	-
	Stale Cheque	-	3.12
	Employee Related Liability	43.93	8.73
	Claims Payable	112.37	35.20
	Interest accrued and due on Borrowings	1,157.70	549.71
13	GST Liabilities	881.42	717.92
	TOTAL	24,925.30	21,613.94

*Claims Outstanding are shown net of reinsurance

PERIODIC DISCLOSURES

FORM NL-18-PROVISIONS SCHEDULE

(Rs in Lakhs)

S.No	Particulars	As at 31st December 2021	As at 31st December 2020
		Unaudited	Unaudited
1	Reserve for Unexpired Risk	43,461.18	32,676.59
2	For taxation (less advance tax paid and taxes deducted at source)	-	-
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Others	-	-
	Provision for Gratuity	547.87	474.90
	Provision for Leave Encashment	361.82	475.62
	Deferred Tax Liability	-	-
	Freelook Reserve	35.28	28.40
6	Reserve for Premium Deficiency	-	-
	TOTAL	44,406.15	33,655.51

PERIODIC DISCLOSURES

FORM NL-19 - MISC EXPENDITURE SCHEDULE

(Rs in Lakhs)

S.No	Particulars	As at 31st December 2021	As at 31st December 2020
		Unaudited	Unaudited
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	Total	-	-

PERIODIC DISCLOSURES
FORM NL-20 - ANALYTICAL RATIOS

Analytical Ratios					
S.No.	Particular	For the Quarter ended 31st December 2021	Up to the quarter ended 31st December 2021	For the corresponding quarter of the previous year ended 31st December 2020	Up to the corresponding quarter of the previous year ended 31st December 2020
1	Gross Direct Premium Growth Rate	25%	31%	23%	27%
2	Gross Direct Premium to Net worth Ratio	133%	370%	66%	176%
3	Growth rate of Net Worth	-38%	-38%	97%	97%
4	Net Retention Ratio	95%	95%	95%	95%
5	Net Commission Ratio	11%	11%	11%	11%
6	Expense of Management to Gross Direct Premium Ratio	58%	52%	59%	58%
7	Expense of Management to Net Written Premium Ratio**	60%	54%	62%	60%
8	Net Incurred Claims to Net Earned Premium**	65%	85%	62%	58%
9	Claims paid to claims provisions	96%	100%	94%	100%
10	Combined Ratio	125%	139%	124%	118%
11	Investment income ratio	1.51%	5%	1%	2%
12	Technical Reserves to net premium ratio	229%	83%	222%	84%
13	Underwriting balance ratio	-0.32	-0.46	-0.31	-0.25
14	Operating Profit Ratio	-28%	-41%	-26.07%	-24%
15	Liquid Assets to liabilities ratio	41%	41%	43%	43%
16	Net earning ratio	-25%	-36%	-20.81%	-17%
17	Return on net worth ratio	-31%	-125%	-13%	-28%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	159%	159%	259%	259%
19	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio	0.08	0.08	0.03	0.03
21	Debt Service Coverage Ratio	-25	-20	-16	-16
22	Interest Service Coverage Ratio	-25	-20	-16	-16
23	Earnings per share	-0.59	-2.3	-0.53	-1.0
24	Book value per share	1.7	1.7	3.2	3.2

** Segmental Reporting up to the quarter ended 31st December 2021

S.No.	Segments Upto the quarter ended on 31st December 2021	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
1	Health										
	Current Period	29.8%	94.8%	10.5%	52.4%	54.3%	85.5%	99.96%	139.8%	82%	-46.9%
	Previous Period	27.2%	94.8%	11.4%	57.9%	60.1%	58.9%	99.96%	119.0%	83%	-26.2%
2	Personal Accident										
	Current Period	90.5%	90.6%	10.8%	53.8%	57.3%	22.8%	100.00%	80.1%	130%	2.4%
	Previous Period	-3.7%	90.6%	9.8%	59.1%	60.8%	-7.7%	100.00%	53.1%	168%	49.2%
3	Travel Insurance										
	Current Period	113.4%	95.0%	4.8%	46.8%	48.6%	28.2%	100.00%	76.8%	62%	16.5%
	Previous Period	100.0%	95.0%	9.1%	55.6%	57.7%	30.5%	0.00%	88.3%	106%	-2.0%
4	Total Health										
	Current Period	30.6%	94.8%	10.5%	52.4%	54.3%	84.6%	99.96%	138.9%	83%	-46.1%
	Previous Period	27.2%	94.8%	11.4%	57.9%	60.1%	58.1%	99.96%	118.2%	84%	-25.4%

PERIODIC DISCLOSURES

FORM NL-21 - RELATED PARTY

PART A - Related Party Transactions

(Rs in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended 31st December 2021	Up to the quarter ended 31st December 2021	For the corresponding quarter of the previous year ended 31st December 2020	Up to the corresponding quarter of the previous year ended 31st December 2020
1	MEMG Fund Advisors, LLP	Shareholder	Capital Contribution	1,615	7,115	-	21,300
2	MEMG Fund Advisors, LLP	Shareholder	Share premium	485	485	-	-
3	Cigna Holding Overseas Inc.	Shareholder	Capital Contribution	1,552	6,836	-	-
4	Cigna Holding Overseas Inc.	Shareholder	Share premium	548	764	-	-
5	Manipal Education and Medical Group India Private Limited	Shareholder	Interest on Sub-Debt	77	80	-	-
6	Prasun Sikdar	Key Management Personnel	Remuneration	128	313	122	327

PART-B Related Party Transaction Balances - As at the end of the Quarter 31.12.2021

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
1	MEMG Fund Advisors, LLP	Shareholder	42,779	Payable - Shareholder	-	-	-	-
2	Cigna Holding Overseas Inc.	Shareholder	52,990	Payable - Shareholder	-	-	-	-
3	Manipal Education and Medical Group India Private Limited	Shareholder	12,373	Payable - Shareholder	-	-	-	-
4	Cigna Holding Overseas Inc.	Share premium	33,750	Payable - Share premium	-	-	-	-
5	Manipal Education and Medical Group India Private Limited	Shareholder	3,400	Payable - Shareholder	-	-	-	-
6	Manipal Education and Medical Group India Private Limited	Shareholder	3,400	Payable - Shareholder	-	-	-	-
7	MEMG Fund Advisors, LLP	Share premium	485	Payable - Share premium	-	-	-	-
8	Manipal Education and Medical Group India Private Limited	Shareholder	80	Interest on Sub-Debt	-	-	-	-

PERIODIC DISCLOSURES

FORM NL-23 - STATEMENT OF SOLVENCY MARGIN (FORM IRDAI-GI-TA)

STATEMENT OF ADMISSIBLE ASSETS

(Rs in Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	25,687	25,687
	Policyholders as per NL-12 A of BS	60,212	-	60,212
(A)	Total Investments as per BS	60,212	25,687	85,899
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	2,324	2,324
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	353	353
	Current Assets:			
(E)	Cash & Bank Balances as per BS	2,750	4,144	6,894
(F)	Advances and Other assets as per BS	-	3,958	3,958
(G)	Total Current Assets as per BS...(E)+(F)	2,750	8,102	10,852
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	-	103	103
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	2	0	2
(K)	Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)	62,962	36,113	99,075
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	2	457	459
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)	62,960	35,656	98,616

(Rs in Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	2	0	2
	Inadmissible Fixed assets			-
	(a) Furniture & fitting	-	22	22
	(b) Lease hold improvement	-	52	52
	(c) Intangible assets	-	11	11
	(d) IT equipments	-	269	269
	Inadmissible current assets			
	(a) Bank Gurantee	-	25	25
	(b) Agent balances	-	5	5
	(c) Unclaimed amount of policyholders (net of unclaimed liability)	-	17	17
	(d) GST input tax credit	-	56	56
	Total	2	457	459

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

PERIODIC DISCLOSURES
FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

(Rs in Lakhs)

STATEMENT OF LIABILITIES:		As at 31st December 2021	
S.No.	Reserve	Gross Reserve	Net Reserve
a	Unearned Premium Reserve (UPR) (a)	45,862	43,461
b	Premium Deficiency Reserve (PDR)(b)	-	-
c	Unexpired Risk Reserve (URR)(c)=(a) +(b)	45,862	43,461
d	Outstanding Claim Reserve (other than IBNR reserve)(d)	5,527	5,251
e	IBNR Reserve (e)	6,016	5,245
f	Total Reserves for Technical Liabilities (f)=(c)+(d)+(e)	57,405	53,956

Note : The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

PERIODIC DISCLOSURES

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)

TABLE IA- REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS as on 31st December 2021

(Rs in Lakhs)

S. No.	Line of Business	Gross Premium	Net Premium	Gross incurred claim	Net Incurred claim	RSM-1	RSM-2	RSM
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine - Marine other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Liabilities	-	-	-	-	-	-	-
8	Health	91,723.59	86,922.48	64,584.41	61,433.18	17,384.50	18,429.96	18,429.96
9	Miscellaneous	-	-	-	-	-	-	-
10	Crop	-	-	-	-	-	-	-
	Total *	91,723.59	86,922.48	64,584.41	61,433.18	17,384.50	18,429.96	18,429.96

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

PERIODIC DISCLOSURES

FORM NL-26 - SOLVENCY MARGIN (TABLE IB) AS AT 31st December 2021

(Rs in Lakhs)

Item	Description	Amount
(1)	(2)	(3)
(A)	Policyholder's FUNDS	62,960
	Available Assets (as per FORM IRDAI-GI-TA)	-
	Deduct:	-
(B)	Current Liabilities as per BS	53,956
(C)	Provisions as per BS	3,923
(D)	Other Liabilities	-
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	5,080
	Shareholder's FUNDS	
(F)	Available Assets	35,656
	Deduct:	-
(G)	Other Liabilities	11,452
(H)	Excess in Shareholders' funds: (F-G)	24,204
(I)	Total ASM (E+H)	29,284
(J)	Total RSM	18,430
(K)	Solvency Ratio (Total ASM/Total RSM) *	158.90%

PERIODIC DISCLOSURES

FORM NL-27 - PRODUCTS INFORMATION

Products and/or add-ons introduced during the period ended 31st December 2021

S. No.	Name of Product /Add on	Co. Ref. No.	IRDA Ref.no.	Class of Business	Category of product	Date of Allotment of UIN
1	NIL	NIL	NIL	NIL	NIL	NIL

PERIODIC DISCLOSURES
FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS AS AT 31ST DECEMBER 2021

PART A

Section I

(Rs in Lakhs)			
S.No	Particulars	SCH ++	Amount
1	Investments (Shareholders)	8	25,687
	Investments (Policyholders)	8A	60,212
2	Loans	9	-
3	Fixed Assets	10	2,324
4	Current Assets		-
	a. Cash & Bank Balance	11	6,894
	b. Advances & Other Assets	12	3,958
5	Current Liabilities		-
	a. Current Liabilities	13	24,925
	b. Provisions	14	44,406
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		123,736
	Application of Funds as per Balance Sheet (A)		153,479
	Less: Other Assets	SCH ++	Amount
1	Loans	9	-
2	Fixed Assets	10	2,324
3	Cash & Bank Balance	11	371
4	Advances & Other Assets (if any) (except Deposit with Reserve Bank of India u/s 7 of The Insurance Act which is part of Investment Asset)	12	3,958
5	Current Liabilities	13	24,925
6	Provisions	14	44,406
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		123,736
	TOTAL (B)		61,057
	'Investment Assets' As per FORM 3B	(A-B)	92,422

Section II

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH	%	Actual	FVC Amount	Total	Market Value
			Balance	FRSM		+ PH)					
1	Central Govt. Securities.	Not less than 20%	-	8,346	13,014	21,360	0.23	-	-	21,360	21,339
2	Central Govt. Sec or Other Approved Sec. (incl. (1) above)	Not less than 30%	-	14,735	27,021	41,756	0.45	-	-	41,756	41,654
3	Investment subject to Exposure Norms		-	-	-	-	-	-	-	-	-
	a. Housing & Loans to SG for Housing and FFE, Infrastructure Investments		-	-	-	-	-	-	-	-	-
	1. Approved Investments	Not less than 15%	-	7,377	20,400	27,778	0.30	-	-	27,778	27,727
	2. Other Investments		-	-	-	-	-	-	-	-	-
	b. Approved Investments		-	7,342	15,078	22,420	0.24	1.84	-	22,422	22,412
	c. Other Investments (not exceeding 25%)	Not exceeding 55%	-	6	461	467	0.01	0.46	-	467	467
	Total Investment Assets	100%	-	29,460	62,960	92,420	100%	2.30		92,422	92,259

Note:

- (i) Fixed Deposit with bank having tenure of less than 12 months has been grouped under Cash & Bank Balance.
(ii) FRSM refers 'Funds representing Solvency Margin'
(iii) Other Investments' are as permitted under 27A(2)
(iv) Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
(v) Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
(vi) SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI (Preparation of Fin. Stmt and Auditors' Report of Ins Companies) Regulations
(vii) Investment Regulations, as amended from time to time, to be referred

PART B

(Rs in Lakhs)								
No	Category of Investments	COI	Opening Balance (A)	% to Opening Balance	Net Accretion for the Qtr. (B)	% to Total Accrual	TOTAL (A)+(B)	% to Total
1	Central Govt. Securities		20,379	22%	981	65%	21,360	23%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)		38,689	43%	3,067	204%	41,756	45%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments		7,146	8%	1,562	104%	8,708	9%
	2. Other Investments		-	0%	-	0%	-	0%
	b. Infrastructure Investments							
	1. Approved Investments		23,613	26%	(4,543)	-303%	19,069	21%
	2. Other Investments		-	0%	-	0%	-	0%
	c. Approved Investments		19,718	22%	2,702	180%	22,420	24%
	d. Other Investments (not exceeding 15%)		1,753	2%	(1,286)	-86%	467	1%
	Total		90,918	100%	1,502	100%	92,420	100%

Note:

1. Investment Regulations, as amended from time to time, to be referred

PERIODIC DISCLOSURES

FORM NL-29 - DETAIL REGARDING DEBT SECURITIES AS AT 31ST DECEMBER 2021

(Rs in Lakhs)

S.No	Market Value				Book Value			
	As at 31st December 2021	As % of total for this class	As at 31st December 2020	As % of total for this class	As at 31st December 2021	As % of total for this class	As at 31st December 2020	As % of total for this class
Break down by credit rating								
AAA rated	40,204	49%	38,901	51%	40,265	49%	37,768	52%
AA or better	-	-	-	-	-	-	-	-
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below B	-	-	-	-	-	-	-	-
Any other (Sovereign)	41,654	51%	36,864	49%	41,756	51%	35,528	48%
	81,858	100%	75,765	100%	82,021	100%	73,295	100%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	13,163	16%	9,714	13%	13,092	16%	9,550	13%
more than 1 year and upto 3years	15,864	19%	22,394	30%	15,904	19%	21,422	29%
More than 3years and up to 7years	31,671	39%	17,569	23%	31,714	39%	16,749	23%
More than 7 years and up to 10 years	21,160	26%	26,087	34%	21,312	26%	25,575	35%
above 10 years	-	-	-	-	-	-	-	-
	81,858	100%	75,765	100%	82,021	100%	73,295	100%
Breakdown by type of the issuer								
a. Central Government	21,339	26%	20,862	28%	21,360	26%	20,020	27%
b. State Government	20,315	25%	16,001	21%	20,396	25%	15,507	21%
c. Corporate Securities	40,204	49%	38,901	51%	40,265	49%	37,768	52%
	81,858	100%	75,765	100%	82,021	100%	73,295	100%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM NL-30 - DETAILS OF NON-PERFORMING ASSETS AS AT 31ST DECEMBER 2021

(Rs in Lakhs)											
NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL	
		YTD As on 31st December 2021	YTD As on 31st March 2021	YTD As on 31st December 2021	YTD As on 31st March 2021	YTD As on 31st December 2021	YTD As on 31st March 2021	YTD As on 31st December 2021	YTD As on 31st March 2021	YTD As on 31st December 2021	YTD As on 31st March 2021
1	Investments Assets	40,265	40,761	-	-	-	-	52,155	44,176	92,420	84,937
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	40,265	40,761	-	-	-	-	52,155	44,176	92,420	84,937
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

- The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- Total Investment Assets should reconcile with figures shown in other relevant forms
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' is as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board
- Investment Regulations, as amended from time to time, to be referred

PERIODIC DISCLOSURES

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

(Rs in Lakhs)														
S.No.	Category of Investment	Category Code	Current Quarter				Year to Date (Current Year)				Year to Date (Previous Year)			
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
1	Central Government Bonds	CGSB	20,411.27	293.42	1.44%	1.44%	18,138.01	823.20	4.54%	4.54%	16,474.10	959.82	11.25%	11.25%
2	Treasury Bills	CTRB	496.86	4.45	0.90%	0.90%	1,618.23	42.15	2.60%	2.60%	494.07	4.59	0.00%	0.00%
3	State Government Bonds	SGGB	14,885.79	240.23	1.61%	1.61%	12,783.20	750.83	5.87%	5.87%	7,121.03	364.24	13.50%	13.50%
4	Other Approved Securities (excluding Infrastructure / Social Sector Investments)	SGOA	4,440.59	88.17	1.99%	1.99%	4,220.12	239.81	5.68%	5.68%	4,002.12	225.66	10.10%	10.10%
5	Bonds / Debentures issued by NHB/Institutions accredited by NHB	HTDN	8,074.49	124.64	1.54%	1.54%	7,126.05	315.68	4.43%	4.43%	4,276.01	234.39	8.32%	8.32%
6	Reclassified Approved Investments-Debt (Point 6 under Note to Regulation 4 to 9) (Note)	HORD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	1,372.51	-1,609.44	-1.90%	-1.90%
7	Infrastructure - PSU - Debentures / Bonds	IPTD	20,883.31	339.45	1.63%	1.63%	20,984.58	1,148.19	5.47%	5.47%	19,390.35	1,375.49	10.16%	10.16%
8	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	1,006.38	16.53	1.64%	1.64%	1,010.37	48.92	4.84%	4.84%	889.88	44.10	10.31%	10.31%
9	Corporate Securities - Debentures	ECOS	11,826.15	168.44	1.42%	1.42%	11,639.04	518.77	4.46%	4.46%	9,641.38	179.23	9.04%	9.04%
10	Deposits - Deposit with scheduled banks, FIs(incl Bank Balance awaiting investment), CCI	ECDB	6,327.89	81.49	1.29%	1.29%	4,891.08	184.42	3.77%	3.77%	2,192.72	78.06	5.64%	5.64%
11	Mutual Funds - Gilt/Gsec/Liquid Schemes	EGMF	2,078.20	17.30	0.83%	0.83%	2,520.36	63.26	2.51%	2.51%	3,065.38	83.56	5.63%	5.63%
12	Debentures	OLDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	500.00	-361.25	3.93%	3.93%
13	Mutual Funds - Gilt/Gsec/Liquid Schemes	OMGS	1,017.01	8.03	0.79%	0.79%	1,008.84	22.16	2.20%	2.20%	1,641.19	34.74	0.77%	0.77%

Note: Category of Investment (COI) is as per Guidelines, as amended from time to time.
 Based on daily simple Average of Investments.
 Yield netted for Tax .
 In the previous year column, the figures of the corresponding Year to date of the previous financial year is shown.
 YTD income on investment is reconciled with figures in P&L and Revenue account.

ManipalCigna Health Insurance Company Limited
(Formerly Known as CignaTTK Health Insurance Company Limited)
IRDA Registration No. 151 Dated November 13, 2013
CIN : U66000MH2012PLC227948

PERIODIC DISCLOSURES

FORM NL-32-STATEMENT OF DOWNGRADED INVESTMENTS AS AT 31ST DECEMBER 2021

(Rs in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Last Downgrade	Remarks
A.	During the Quarter ¹								
B.	As on Date ²								

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- 5 Investment Regulations, as amended from time to time, to be referred

PERIODIC DISCLOSURES

FORM NL-33 - REINSURANCE RISK CONCENTRATION AS AT 31ST DECEMBER 2021

(Rs in Lakhs)

Reinsurance Risk Concentration						Premium ceded to reinsurers / Total reinsurance premium ceded (%)
S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers (upto the Quarter)			
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	-	-	-	-	-
3	No. of Reinsurers with rating A but less than AA	-	-	-	-	-
4	No. of Reinsurers with rating BBB but less than A	-	-	-	-	-
5	No. of Reinsurers with rating less than BBB	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Within India					
1	Indian Insurance Companies	-	-	-	-	-
2	FRBs	1.00	65.40	59.96	7.71	3.68%
3	GIC Re	1.00	3,450.15	32.15	-	96.32%
4	Other (to be Specified)	-	-	-	-	-
	Total (B)	2.00	3,515.55	92.11	7.71	100.00%
	Grand Total (C)= (A)+(B)	2.00	3,515.55	92.11	7.71	100.00%

PERIODIC DISCLOSURES
FORM NL-34 : GEOGRAPHICAL DISTRIBUTION OF BUSINESS

GROSS DIRECT PREMIUM WRITTEN

(Rs in Lakhs)

STATES/UNION TERRITORIES	Fire		Marine (Hull)		Marine (Cargo)		Total Marine		Motor Own Damage		Motor Third Party		Total Motor		Health Insurance		Personal Accident		Travel Insurance		Total Health		All Other Miscellaneous		Grand Total	
	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr
(A) STATES																										
Andhra Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	953	2,747	25	55	-	-	978	2,802	-	-	978	2,802
Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	9	0	0	-	-	2	9	-	-	2	9
Assam	-	-	-	-	-	-	-	-	-	-	-	-	-	-	177	496	2	7	-	-	179	503	-	-	179	503
Bihar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	905	2,043	7	23	-	-	911	2,066	-	-	911	2,066
Chhattisgarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	123	372	1	2	-	-	124	374	-	-	124	374
Goa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45	99	1	1	-	-	46	100	-	-	46	100
Gujarat	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,033	3,191	18	69	-	-	1,051	3,260	-	-	1,051	3,260
Haryana	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,605	3,295	23	44	10	114	1,638	3,453	-	-	1,638	3,453
Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30	121	0	2	-	-	30	123	-	-	30	123
Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-	-	-	255	730	5	15	-	-	260	745	-	-	260	745
Karnataka	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,267	11,007	56	116	16	54	4,340	11,177	-	-	4,340	11,177
Kerala	-	-	-	-	-	-	-	-	-	-	-	-	-	-	952	2,507	7	20	-	-	959	2,526	-	-	959	2,526
Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	451	1,231	9	25	-	-	459	1,256	-	-	459	1,256
Maharashtra	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,031	15,266	98	246	5	31	5,134	15,542	-	-	5,134	15,542
Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4	11	0	0	-	-	4	11	-	-	4	11
Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4	14	0	0	-	-	4	14	-	-	4	14
Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	1	0	0	-	-	0	1	-	-	0	1
Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	6	0	0	-	-	1	6	-	-	1	6
Odisha	-	-	-	-	-	-	-	-	-	-	-	-	-	-	519	1,416	5	17	-	-	524	1,433	-	-	524	1,433
Punjab	-	-	-	-	-	-	-	-	-	-	-	-	-	-	701	2,056	15	36	-	-	716	2,092	-	-	716	2,092
Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	501	1,477	12	32	-	-	513	1,509	-	-	513	1,509
Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	310	0	0	-	-	3	310	-	-	3	310
Tamil Nadu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,379	3,721	14	35	0	3	1,393	3,759	-	-	1,393	3,759
Telangana	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,914	5,546	24	63	-	-	1,938	5,610	-	-	1,938	5,610
Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30	63	0	1	-	-	30	64	-	-	30	64
Uttarakhand	-	-	-	-	-	-	-	-	-	-	-	-	-	-	109	313	2	9	-	-	111	322	-	-	111	322
Uttar Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,178	3,125	25	65	8	16	1,211	3,206	-	-	1,211	3,206
West Bengal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	907	2,801	12	44	-	-	919	2,846	-	-	919	2,846
Total (A)															23,078	63,971	361	926	39	219	23,479	65,116	-	-	23,479	65,116
(B) UNION TERRITORIES																										
Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	2	-	-	-	-	1	2	-	-	1	2
Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25	65	1	2	-	-	26	67	-	-	26	67
Dadra and Nagar Haveli	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	6	0	0	-	-	1	6	-	-	1	6
Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4	9	0	0	-	-	4	9	-	-	4	9
Govt. of NCT of Delhi	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,305	3,678	20	83	-	6	1,326	3,767	-	-	1,326	3,767
Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6	26	0	0	-	-	6	26	-	-	6	26
Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puducherry	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5	15	0	0	-	-	5	15	-	-	5	15
Total (B)															1,347	3,800	21	86	-	6	1,368	3,891	-	-	1,368	3,891
(C) OUTSIDE INDIA																										
Total (C)																										
Grand Total (A)+(B)+(C)															24,425	67,771	382	1,012	39	224	24,847	69,008	-	-	24,847	69,008

PERIODIC DISCLOSURES

FORM NL-35 - QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

(Rs in Lakhs)

Quarterly Business Returns across line of Business									
S.No.	Line of Business	For the Quarter ended 31st December 2021		For the Quarter ended 31st December 2020		Upto the Quarter ended 31st December 2021		Upto the Quarter ended 31st December 2020	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	-	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-	-
3	Marine Other than Cargo	-	-	-	-	-	-	-	-
4	Motor OD	-	-	-	-	-	-	-	-
5	Motor TP	-	-	-	-	-	-	-	-
6	Health	24,425	65,864	19,678	64,244	67,771	215,293	52,197	214,480
7	Personal Accident	382	9,176	213	4,234	1,012	22,239	531	11,467
8	Travel	39	2	25	5	224	32	105	26
9	Workmen's Compensation/ Employer's liability	-	-	-	-	-	-	-	-
10	Public/ Product Liability	-	-	-	-	-	-	-	-
11	Engineering	-	-	-	-	-	-	-	-
12	Aviation	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-
14	Other segments **	-	-	-	-	-	-	-	-
15	Miscellaneous	-	-	-	-	-	-	-	-

Note:

- (a) Premium stands for amount of gross direct premium written in India
(b) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium
(c) The aforementioned Business figures are matching with all relevant NL forms. In case of difference, pl give reasons

PERIODIC DISCLOSURES

FORM NL-36 - BUSINESS CHANNELWISE

(Rs in Lakhs)

S.No.	Channels	Business Acquisition through different channels							
		For the Quarter ended 31st December 2021		Upto the Quarter ended 31st December 2021		For the Quarter ended 31st December 2020		Upto the Quarter ended 31st December 2020	
		No. of Policies	Premium (Rs. In Lakhs)	No. of Policies	Premium (Rs. In Lakhs)	No. of Policies	Premium (Rs. In Lakhs)	No. of Policies	Premium (Rs. In Lakhs)
1	Individual agents	33,783	5,691	103,836	17,268	31,951	4,784	95,388	14,289
2	Corporate Agents-Banks	7,932	4,104	22,645	11,090	5,836	3,688	17,165	9,534
3	Corporate Agents -Others	2,797	1,968	9,162	4,941	3,096	568	11,422	1,664
4	Brokers	25,109	7,194	78,999	20,679	17,939	4,784	63,037	14,322
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business Officers/Employees Online (Through Company Website) Others	4,765	5,761	16,513	13,851	5,500	5,426	23,408	10,577
7	Common Service Centres(CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	252	70	954	260	266	72	1,093	204
9	Point of sales person (Direct)	-	-	-	-	-	-	-	-
10	MISP (Direct)	-	-	-	-	-	-	-	-
11	Web Aggregators	404	60	5,455	917	3,895	595	14,460	2,244
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Other (to be sepcified)	-	-	-	-	-	-	-	-
	Total (A)	75,042	24,847	237,564	69,008	68,483	19,916	225,973	52,833
14	Business outside India Total (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	75,042	24,847	237,564	69,008	68,483	19,916	225,973	52,833

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

PERIODIC DISCLOSURES

FORM NL-37 - CLAIMS DATA

S.No.	Claims Experience	Health	Personal Accident	Travel	(No. of Claims Only)
					Total
1	Claims O/S at the beginning of the period	4,604	24	2	4,630
2	Claims reported during the period	254,329	141	133	254,603
	(a) Booked During the period	254,085	141	122	254,348
	(b) Reopened during the Period	244	-	11	255
	(c) Other Adjustment (to be specified)	-	-	-	-
3	Claims Settled during the period	227,840	36	71	227,947
	(a) paid during the period	-	-	-	-
4	Claims Repudiated during the period	26,091	108	53	26,252
	Other Adjustment (to be specified)	-	-	-	-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	213	-	-	213
6	Claims O/S at End of the period	5,002	21	11	5,034
	Less than 3months	4,928	19	10	4,957
	3 months to 6 months	57	2	1	60
	6months to 1 year	17	-	-	17
	1year and above	-	-	-	-

Notes:-

- (a) The Claims O/S figures are consistent with all relevant NL forms
(b) Repudiated means rejected, partial rejection on account of policy terms and conditions
(c) Claim o/s should be exclusive of IBNR AND IBNER reserves

S.No.	Claims Experience	Health	Personal Accident	Travel	(Rs in Lakhs)
					Total
1	Claims O/S at the beginning of the period	2,536	255	0	2,791
2	Claims reported during the period	86,977	949	40	87,967
	(a) Booked During the period	86,864	949	38	87,851
	(b) Reopened during the Period	114	-	2	115
	(c) Other Adjustment (to be specified)	-	-	-	-
3	Claims Settled during the period	48,924	94	28	49,047
	(a) paid during the period	-	-	-	-
	(b) Other Adjustment (to be specified)	-	-	-	-
4	Claims Repudiated during the period	38,042	1,016	11	39,069
	Other Adjustment (to be specified)	-	-	-	-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	15	-	-	15
6	Claims O/S at End of the period	2,548	93	1	2,643
	Less than 3months	2,414	86	1	2,500
	3 months to 6 months	118	7	0	125
	6months to 1 year	17	-	-	17
	1year and above	-	-	-	-

Notes:-

- (a) The Claims O/S figures are consistent with all relevant NL forms
(b) Repudiated means rejected, partial rejection on account of policy terms and conditions
(c) Claim o/s should be exclusive of IBNR AND IBNER reserves

PERIODIC DISCLOSURES
FORM NL-39 - AGEING OF CLAIMS

Ageing of Claims for the Quarter ended 31st December 2021

[illegible]

* Excluding TPA Fees, Claim Investigation Fees & other allocated claim cost
* Including Ex gratia claim payment

Ageing of Claims upto the Quarter ended 31st December 2021

[illegible]

PERIODIC DISCLOSURES

FORM NL-40-UNDERWRITING PERFORMANCE

Segmental performance upto the 31st December 2021

(Rs in Lakhs)

S.No	Particulars	HEALTH INSURANCE				PERSONAL ACCIDENT			TRAVEL INSURANCE		TOTAL			
		Health Insurance- Individual	Health Insurance- Group- Government Schemes	Health Insurance- Group- Employer/Employees Schemes	Health Insurance- Group- Other Schemes	Personal Accident- Individual	Personal accident- Group- Government Schemes	Personal accident- Group- (Others)	Overseas Travel	Domestic Travel	Retail	Group	Government Schemes	Grand Total
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	Premium													
1	Gross Direct Premium	32,103	-	16,241	19,427	439	-	573	110	114	32,542	36,465	-	69,008
2	Gross Written Premium	32,103	-	16,241	19,427	439	-	573	110	114	32,542	36,465	-	69,008
3	Net Written Premium	30,478	-	15,374	18,424	413	-	490	105	108	30,891	34,501	-	65,392
	Net Earned Premium (A)	28,507	-	12,760	15,603	304	-	388	107	80	28,811	28,938	-	57,750
4	Claims													
	Claims(Gross)	28,449	-	10,784	11,916	(54)	-	167	49	6	28,395	22,922	-	51,317
	Claims incurred(Net) (B)	26,997	-	10,266	11,357	9	-	149	47	6	27,005	21,824	-	48,830
	Commission													
	Commission - Gross	4,692	-	833	1,820	70	-	54	8	4	4,762	2,719	-	7,481
	Commission - Net(C)	4,384	-	746	1,647	66	-	32	7	3	4,450	2,436	-	6,886
	Total Operating Expenses (D)	13,330	-	6,744	8,067	182	-	238	46	48	13,512	15,141	-	28,653
	Premium Deficiency (E)													
	Underwriting Result (F=A-B-C-D-E)	(16,204)	-	(4,996)	(5,468)	47	-	(31)	7	24	(16,156)	(10,463)	-	(26,619)
	Underwriting Ratio = (F)*100/(A)	-56.84	0.00	-39.15	-35.04	15.58	0.00	-7.87	6.47	30.12	-56.08	-36.15	0.00	-46.09

PERIODIC DISCLOSURES
FORM NL-41 - OFFICES INFORMATION

S. No.	Office Information		Number
1	No. of offices at the beginning of the year (As on 01.04.2021)		51
2	No. of branches approved during the year		NIL
3	No. of branches opened during the year	Out of approvals of previous year	NIL
4		Out of approvals of this year	NIL
5	No. of branches closed during the year		NIL
6	No of branches at the end of the quarter (As on 31.12.2021)		51
7	No. of branches approved but not opened		26
8	No. of rural branches		NIL
9	No. of urban branches		51
10	No. of Directors:-		9
	(a) Independent Director		4
	(b) Executive Director		NIL
	(c) Non-executive Director		4
	(d) Women Director		1
	(e) Whole time director		1
11	No. of Employees		
	(a) On-roll:		2254
	(b) Off-roll:		558
	(c) Total - (a) + (b)		2812
12	No. of Insurance Agents and Intermediaries		
	(a) Individual Agents		47708
	(b) Corporate Agents-Banks		12
	(c) Corporate Agents-Others		41
	(d) Insurance Brokers		349
	(e) Web Aggregators		10
	(f) Insurance Marketing Firm		103
	(g) Motor Insurance Service Providers (DIRECT)		0
	(h) Point of Sales persons (DIRECT)		0
	(i) Other as allowed by IRDAI (To be specified)		0

Employees and Insurance Agents and Intermediaries -Movement

Sr.No	Particulars	Employees	Insurance Agents and Intermediaries
1	Number at the beginning of the quarter	2626	46445
2	Recruitments during the quarter	621	1909
3	Attrition during the quarter	435	131
4	Number at the end of the quarter	2812	48223

PERIODIC DISCLOSURES

FORM NL-42 - BOARD OF DIRECTORS AND KEY MANAGEMENT PERSONS AS AT 31ST DECEMBER 2021

Board of Directors			
S. No.	Name of person	Role/designation	Details of change in the period
1	Mr. Luis Miranda	Chairman & Independent Director	Nil
2	Dr. Narottam Puri	Independent Director	Nil
3	Mr. Rajeev Chitrabhanu	Independent Director	Nil
4	Ms. Revathy Ashok	Independent Director	Appointed wef July 27,2021
5	Dr. Ranjan Pai	Non-Executive Director	Nil
6	Mr. S. Vaitheeswaran	Non-Executive Director	Nil
7	Mr. Jason Sadler	Non-Executive Director	Nil
8	Mr. Jerome Drosch	Non-Executive Director	Nil
9	Mr. Prasun Kumar Sikdar	Managing Director & CEO	Nil

Key Management Persons			
S. No.	Name of person	Role/designation	Details of change in the period
1	Mr. Prasun Kumar Sikdar	Managing Director & CEO	Nil
2	Mr. Srikanth Kandikonda	Chief Financial Officer	Nil
3	Mr. Shashank Arjun Chaphekar	Chief Distribution and Technology Officer	Nil
4	Mr. Joydeep Saha	Appointed Actuary and Chief Officer –Actuarial, Product, Reinsurance, Group Underwriting & Analytics	Nil
5	Ms. Reena Tyagi	Chief Human Resource Officer	Nil
6	Mr. Sameer Bhatnagar	Chief Compliance & Risk Officer, Head Legal & Secretarial	Nil
7	Ms. Priya Gilbile	Chief Operating Officer	Nil
8	Ms. Sapna Desai	Head - Marketing and Communication	Nil
9	Mr. Mahesh Darak	Chief Investment Officer	Nil
10	Ms. Gauri Anirudh Takale	Company Secretary	Appointed wef August 5th, 2021

(a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

PERIODIC DISCLOSURES

FORM NL-43 - RURAL & SOCIAL OBLIGATIONS (QUARTERLY RETURNS)

(Rs in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
S.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	FIRE	Rural	-	-	-
		Social	-	-	-
2	MARINE CARGO	Rural	-	-	-
		Social	-	-	-
3	MARINE OTHER THAN CARGO	Rural	-	-	-
		Social	-	-	-
4	MOTOR OD	Rural	-	-	-
		Social	-	-	-
5	MOTOR TP	Rural	-	-	-
		Social	-	-	-
6	HEALTH	Rural	15,806	6,160	445,319
		Social	-	-	-
7	PERSONAL ACCIDENT	Rural	3,392	108	160,152
		Social	-	-	-
8	TRAVEL	Rural	-	-	-
		Social	-	-	-
9	Workmen’s Compensation/ Employer’s liability	Rural	-	-	-
		Social	-	-	-
10	Public/ Product Liability	Rural	-	-	-
		Social	-	-	-
11	Engineering	Rural	-	-	-
		Social	-	-	-
12	Aviation	Rural	-	-	-
		Social	-	-	-
13	Other Segment (a)	Rural	-	-	-
		Social	-	-	-
14	Miscellaneous	Rural	-	-	-
		Social	-	-	-
	Total	Rural	19,198	6,268	605,470
		Social	-	-	-

Note:

- (a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium
(b) Premium Collected means gross direct written premium
(c) Rural and Social segments are defined under IRDAI regulations, as issued and amended time to time

PERIODIC DISCLOSURES

FORM NL-45 - GREIVANCE DISPOSAL FOR THE QUARTER ENDED 31ST DECEMBER 2021

S. No.	Particulars	Opening Balance as on 1st Oct 2021	Additions during the quarter (net of duplicate complaints)	Complaints Resolved/Settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints Made by customer	5	307	35	1	274	5	1,127
a	Proposal Related	-	-	-	-	-	-	8
b	Claim Related	1	214	13	1	201	1	753
c	Policy Related	1	28	4	-	25	1	145
d	Premium Related	-	2	-	-	2	-	8
e	Refund Related	1	13	7	-	7	1	51
f	Coverage Related	-	-	-	-	-	-	-
g	Cover Note Related	-	-	-	-	-	-	-
h	Product Related	-	-	-	-	-	-	1
i	Other							
	(i) Renewal Related	2	50	11	-	39	2	161
	(ii) Feedback related to sales							
	Total number of complaints	5	307	35	1	274	5	1,127
2	Total No. of policies during previous year:	304,982						
3	Total No. of claims during previous year:	249,358						
4	Total No. of policies during current year: 31st December 2021	237,564						
5	Total No. of claims during current year: 31st December 2021	254,603						
6	Total No. of Policy Complaints (upto 31st December 2021) per 10,000 policies	1						
7	Total No. of Claim Complaints (upto 31st December 2021) per 10,000 claims registered	30						
8)	Duration wise Pending Status	Complaints made by customers		Complaints made by intermediaries		Total		
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	
	Up to 15 days	2.00	100%	-	-	2.00	100%	
	15 - 30 days	-	-	-	-	-	-	
	30 - 90 days	-	-	-	-	-	-	
	90 days & Beyond	-	-	-	-	-	-	
	Total Number of Complaints	2.00	100%	-	-	2.00	100%	

PERIODIC DISCLOSURES

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

For the Quarter ending: 31st December 2021

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management /	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
NIL							