

ManipalCigna Health Insurance Company Limited
(Formerly Known as CignaTTK Health Insurance Company Limited)
IRDA Registration No. 151 Dated November 13, 2013
CIN : U66000MH2012PLC227948

PERIODIC DISCLOSURES

FORM NL-1-B-RA

REVENUE ACCOUNT FOR THE PERIOD ENDED 30th June 2019

Rs '000																		
S.No	Particulars	Schedule	For the Quarter ended 30th June 2019				Up to the Period ended 30th June 2019				For the Quarter ended 30th June 2018				Up to the Period ended 30th June 2018			
			Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Premiums earned (Net)	NL-4	11,62,216	30,220	-	11,92,436	11,62,216	30,220	-	11,92,436	8,41,996	38,903	-	8,80,899	8,41,996	38,903	-	8,80,899
2	Profit/ (Loss) on sale/redemption of Investments																	
	(b) Profit on sale of investments		3,648	57	-	3,705	3,648	57	-	3,705	2,932	118	-	3,050	2,932	118	-	3,050
	Less: Loss on sale of investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Contribution from Shareholders Funds towards Excess EoM		4,52,709	7,077	-	4,59,786	4,52,709	7,077	-	4,59,786	3,45,823	13,979	-	3,59,802	3,45,823	13,979	-	3,59,802
4	Interest, Dividend & Rent – Gross		66,943	1,046	-	67,989	66,943	1,046	-	67,989	50,172	2,028	-	52,200	50,172	2,028	-	52,200
	TOTAL (A)		16,85,515	38,400	-	17,23,915	16,85,515	38,400	-	17,23,915	12,40,923	55,028	-	12,95,951	12,40,923	55,028	-	12,95,951
1	Claims Incurred (Net)	NL-5	7,24,240	2,640	-	7,26,880	7,24,240	2,640	-	7,26,880	5,97,991	7,645	-	6,05,636	5,97,991	7,645	-	6,05,636
2	Commission	NL-6	1,49,364	2,778	-	1,52,142	1,49,364	2,778	-	1,52,142	1,33,980	6,804	-	1,40,784	1,33,980	6,804	-	1,40,784
3	Operating Expenses related to Insurance Business	NL-7	7,45,226	11,649	-	7,56,875	7,45,226	11,649	-	7,56,875	6,38,553	25,812	-	6,64,365	6,38,553	25,812	-	6,64,365
4	Premium Deficiency		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (B)		16,18,831	17,067	-	16,35,898	16,18,831	17,067	-	16,35,898	13,70,524	40,260	-	14,10,784	13,70,524	40,260	-	14,10,784
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		66,685	21,333	-	88,018	66,685	21,333	-	88,018	(1,29,601)	14,768	-	(1,14,834)	(1,29,601)	14,768	-	(1,14,834)
	APPROPRIATIONS																	
	Transfer to Shareholders' Account		66,685	21,333	-	88,018	66,685	21,333	-	88,018	(1,29,601)	14,768	-	(1,14,834)	(1,29,601)	14,768	-	(1,14,834)
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)		66,685	21,333	-	88,018	66,685	21,333	-	88,018	(1,29,601)	14,768	-	(1,14,834)	(1,29,601)	14,768	-	(1,14,834)

PERIODIC DISCLOSURES

FORM NL-2-B-PL

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 30th June 2019

Rs '000

S.No	Particulars	Schedule	For the Quarter ended 30th June 2019	Up to the Period ended 30th June 2019	For the Quarter ended 30th June 2018	Up to the Period ended 30th June 2018
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		88,017	88,017	(1,14,833)	(1,14,833)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		35,660	35,660	17,917	17,917
	(b) Profit on sale of investments		4,136	4,136	1,273	1,273
	Less: Loss on sale of investments		-	-	-	-
3	OTHER INCOME		-	-	-	-
	TOTAL (A)		1,27,813	1,27,813	(95,643)	(95,643)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of Investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	Personnel Cost		6,579	6,579	23,129	23,129
	Rents, rates & taxes		-	-	-	-
	Interest & Bank Charges		54	54	25	25
	Share Issue Expenses (Stamp Duty & Franking)		-	-	-	-
	Expenses related to issuance of Debentures		-	-	-	-
	Interest on Non-convertible Debentures		-	-	-	-
	Miscellaneous Expenses		117	117	92	92
	Contribution to policyholders Funds towards Excess Expense of Management		4,59,786	4,59,786	3,59,802	3,59,802
	(b) Bad debts written off		-	-	-	-
	(c) Others (Provision for doubtful debts)		496	496	427	427
	TOTAL (B)		4,67,032	4,67,032	3,83,475	3,83,475
	Profit / (Loss) Before Tax		(3,39,219)	(3,39,219)	(4,79,118)	(4,79,118)
	Provision for Taxation		-	-	-	-
	Profit / (Loss) After Tax		(3,39,219)	(3,39,219)	(4,79,118)	(4,79,118)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of profit/ (loss) brought forward from previous year		(75,40,274)	(75,40,274)	(58,86,245)	(58,86,245)
	Balance carried forward to Balance Sheet		(78,79,493)	(78,79,493)	(63,65,363)	(63,65,363)

PERIODIC DISCLOSURES

FORM NL-3-B-BS

BALANCE SHEET AS ON 30th June 2019

Rs '000

S.No	Particulars	Schedule	As at 30th June 2019	As at 30th June 2018
	SOURCES OF FUNDS			
1	SHARE CAPITAL	NL-8	59,08,630	36,47,258
2	SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
2	SHARE APPLICATION MONEY		-	-
3	RESERVES AND SURPLUS	NL-10	32,71,040	32,25,813
4	FAIR VALUE CHANGE ACCOUNT			
	- SHAREHOLDER		54	88
	- POLICYHOLDER		282	126
5	BORROWINGS	NL-11	4,30,000	4,30,000
	TOTAL		96,10,006	73,03,285
	APPLICATION OF FUNDS			
1	SHAREHOLDER'S INVESTMENTS	NL-12	16,58,863	8,82,936
2	POLICYHOLDER'S INVESTMENTS	NL-12A	33,06,428	27,74,401
3	LOANS	NL-13	-	-
4	FIXED ASSETS	NL-14	1,16,495	61,408
5	DEFERRED TAX ASSET		-	-
6	CURRENT ASSETS			
	Cash and Bank Balances	NL-15	1,52,378	1,19,538
	Advances and Other Assets	NL-16	4,43,036	5,60,459
	Sub-Total (A)		5,95,414	6,79,997
7	CURRENT LIABILITIES	NL-17	15,70,845	14,99,148
8	PROVISIONS	NL-18	23,75,842	19,61,672
9	Other Investments		-	-
	Sub-Total (B)		39,46,687	34,60,820
	NET CURRENT ASSETS (C) = (A - B)		(33,51,273)	(27,80,823)
8	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
9	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		78,79,493	63,65,363
	TOTAL		96,10,006	73,03,285

PERIODIC DISCLOSURES
FORM NL-4-PREMIUM SCHEDULE

Rs '000

S.No	Particulars	For the Quarter ended 30th June 2019				Up to the Period ended 30th June 2019				For the Quarter ended 30th June 2018				Up to the Period ended 30th June 2018			
		Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Premium from direct business written - Net of Service Tax and GST	12,40,293	19,388	-	12,59,681	12,40,293	19,388	-	12,59,681	12,04,457	48,687	-	12,53,144	12,04,457	48,687	-	12,53,144
2	Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Less : Premium on reinsurance ceded	62,555	1,063	-	63,618	62,555	1,063	-	63,618	63,036	6,774	-	69,810	63,036	6,774	-	69,810
4	Net Premium	11,77,738	18,325	-	11,96,063	11,77,738	18,325	-	11,96,063	11,41,421	41,913	-	11,83,334	11,41,421	41,913	-	11,83,334
5	Adjustment for change in reserve for unexpired risks	15,522	(11,894)	-	3,628	15,522	(11,894)	-	3,628	2,99,425	3,010	-	3,02,435	2,99,425	3,010	-	3,02,435
	Total Premium Earned (Net)	11,62,216	30,219	-	11,92,435	11,62,216	30,219	-	11,92,435	8,41,996	38,903	-	8,80,899	8,41,996	38,903	-	8,80,899
	Premium income from business effected :																
	In India	11,62,216	30,219	-	11,92,435	11,62,216	30,219	-	11,92,435	8,41,996	38,903	-	8,80,899	8,41,996	38,903	-	8,80,899
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Premium Earned (Net)	11,62,216	30,219	-	11,92,435	11,62,216	30,219	-	11,92,435	8,41,996	38,903	-	8,80,899	8,41,996	38,903	-	8,80,899

PERIODIC DISCLOSURES
FORM NL-S - CLAIMS SCHEDULE

Rs '000

S.No	Particulars	For the Quarter ended 30th June 2019				Up to the Period ended 30th June 2019				For the Quarter ended 30th June 2018				Up to the Period ended 30th June 2018			
		Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	Claims paid																
1	Direct claims	6,49,619	1,833	-	6,51,452	6,49,619	1,833	-	6,51,452	4,02,694	2,524	-	4,05,218	4,02,694	2,524	-	4,05,218
2	Add : Claims Outstanding at the end of the period			-				-				-				-	
3	Less : Claims Outstanding at the beginning of the period	31,117	100	-	31,217	31,117	100	-	31,217	18,970	111	-	19,081	18,970	111	-	19,081
	Gross Claims Incurred	6,18,502	1,733	-	6,20,235	6,18,502	1,733	-	6,20,235	3,83,724	2,413	-	3,86,137	3,83,724	2,413	-	3,86,137
4	Add : Re-insurance accepted	5,49,416	60,847	-	6,10,263	5,49,416	60,847	-	6,10,263	5,98,914	43,082	-	6,41,996	5,98,914	43,082	-	6,41,996
5	Less : Re-insurance Ceded	4,43,678	59,940	-	5,03,618	4,43,678	59,940	-	5,03,618	3,84,648	37,850	-	4,22,498	3,84,648	37,850	-	4,22,498
	Total Claims Incurred	7,24,240	2,640	-	7,26,880	7,24,240	2,640	-	7,26,880	5,97,990	7,645	-	6,05,635	5,97,990	7,645	-	6,05,635

PERIODIC DISCLOSURES
FORM NL-6-COMMISSION SCHEDULE

Rs '000

S.No	Particulars	For the Quarter ended 30th June 2019				Up to the Period ended 30th June 2019				For the Quarter ended 30th June 2018				Up to the Period ended 30th June 2018			
		Health Unaudited	Personal Accident Unaudited	Others Unaudited	Total Unaudited	Health Unaudited	Personal Accident Unaudited	Others Unaudited	Total Unaudited	Health Unaudited	Personal Accident Unaudited	Others Unaudited	Total Unaudited	Health Unaudited	Personal Accident Unaudited	Others Unaudited	Total Unaudited
	Commission paid																
1	Direct Commission	1,57,177	2,923	-	1,60,100	1,57,177	2,923	-	1,60,100	1,41,419	7,092	-	1,48,511	1,41,419	7,092	-	1,48,511
2	Add: Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Less: Commission on Re-insurance Ceded	7,813	145	-	7,958	7,813	145	-	7,958	7,439	288	-	7,727	7,439	288	-	7,727
	Net Commission	1,49,364	2,778	-	1,52,142	1,49,364	2,778	-	1,52,142	1,33,980	6,804	-	1,40,784	1,33,980	6,804	-	1,40,784
	Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:																
	Agents	52,656	1,547	-	54,203	52,656	1,547	-	54,203	40,423	858	-	41,281	40,423	858	-	41,281
	Brokers	56,789	1,204	-	57,993	56,789	1,204	-	57,993	43,644	319	-	43,963	43,644	319	-	43,963
	Corporate Agency	34,617	162	-	34,779	34,617	162	-	34,779	47,843	5,912	-	53,755	47,843	5,912	-	53,755
	Referral	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Others	13,115	10	-	13,125	13,115	10	-	13,125	9,509	3	-	9,512	9,509	3	-	9,512
	TOTAL (B)	1,57,177	2,923	-	1,60,100	1,57,177	2,923	-	1,60,100	1,41,419	7,092	-	1,48,511	1,41,419	7,092	-	1,48,511

PERIODIC DISCLOSURES

FORM NL-7-OPERATING EXPENSES SCHEDULE

Rs '000

S.No	Particulars	For the Quarter ended 30th June 2019				Up to the Period ended 30th June 2019				For the Quarter ended 30th June 2018				Up to the Period ended 30th June 2018			
		Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Employees' remuneration & welfare benefits	3,35,980	5,252	-	3,41,232	3,35,980	5,252	-	3,41,232	2,94,716	11,913	-	3,06,629	2,94,716	11,913	-	3,06,629
2	Travel, conveyance and vehicle running expenses	15,440	241	-	15,681	15,440	241	-	15,681	18,855	762	-	19,617	18,855	762	-	19,617
3	Training expenses	35,508	555	-	36,063	35,508	555	-	36,063	57,366	2,319	-	59,685	57,366	2,319	-	59,685
4	Rents, rates & taxes	21,581	337	-	21,919	21,581	337	-	21,919	13,600	550	-	14,149	13,600	550	-	14,149
5	Repairs	2,775	43	-	2,818	2,775	43	-	2,818	1,796	73	-	1,868	1,796	73	-	1,868
6	Printing & stationery	13,472	211	-	13,682	13,472	211	-	13,682	8,205	332	-	8,537	8,205	332	-	8,537
7	Communication	17,206	269	-	17,475	17,206	269	-	17,475	10,744	434	-	11,178	10,744	434	-	11,178
8	Legal & professional charges	72,532	1,134	-	73,666	72,532	1,134	-	73,666	92,182	3,726	-	95,908	92,182	3,726	-	95,908
9	Auditors' fees, expenses etc																
	(a) as auditor	418	7	-	425	418	7	-	425	408	17	-	425	408	17	-	425
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	25	0	-	25	25	0	-	25	24	1	-	25	24	1	-	25
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	37	1	-	38	37	1	-	38	36	1	-	38	36	1	-	38
	(d) out of pocket expenses	127	2	-	129	127	2	-	129	67	3	-	69	67	3	-	69
10	Advertisement and publicity	1,40,570	2,197	-	1,42,768	1,40,570	2,197	-	1,42,768	45,053	1,821	-	46,874	45,053	1,821	-	46,874
11	Interest & Bank Charges	4,606	72	-	4,678	4,606	72	-	4,678	4,824	195	-	5,019	4,824	195	-	5,019
12	Others																
	Membership and Subscription Fees	537	8	-	545	537	8	-	545	316	13	-	329	316	13	-	329
	Information Technology Related Expenses	33,012	516	-	33,528	33,012	516	-	33,528	36,626	1,480	-	38,106	36,626	1,480	-	38,106
	Equipments, Software and amenities - Usage Cost	19,925	311	-	20,236	19,925	311	-	20,236	13,472	545	-	14,017	13,472	545	-	14,017
	Business Promotion	7,129	111	-	7,240	7,129	111	-	7,240	2,676	108	-	2,785	2,676	108	-	2,785
	Office Expenses	6,807	106	-	6,913	6,807	106	-	6,913	6,831	276	-	7,107	6,831	276	-	7,107
	Policy Related Expenses	10,402	163	-	10,565	10,402	163	-	10,565	14,084	569	-	14,653	14,084	569	-	14,653
	Directors Sitting Fees	1,083	17	-	1,100	1,083	17	-	1,100	663	27	-	690	663	27	-	690
	Miscellaneous Expenses	(256)	(4)	-	(260)	(256)	(4)	-	(260)	19	1	-	19	19	1	-	19
	Foreign Exchange Gain/Loss	(1,440)	(23)	-	(1,463)	(1,440)	(23)	-	(1,463)	2,742	111	-	2,852	2,742	111	-	2,852
13	Depreciation	7,753	121	-	7,874	7,753	121	-	7,874	13,248	536	-	13,783	13,248	536	-	13,783
	TOTAL	7,45,227	11,649	-	7,56,876	7,45,227	11,649	-	7,56,876	6,38,553	25,812	-	6,64,365	6,38,553	25,812	-	6,64,365

PERIODIC DISCLOSURES

FORM NL-8-SHARE CAPITAL SCHEDULE

Rs '000

S.No	Particulars	As at 30th June 2019	As at 30th June 2018
		Unaudited	Unaudited
1	Authorised Capital	1,00,00,000	60,00,000
	1,000,000,000 (Previous Year: 600,000,000) Equity Shares of Rs. 10 each		
2	Issued Capital	59,08,630	36,47,258
	590,863,041 (Previous Year: 364,725,786) Equity Shares of Rs. 10 each		
3	Subscribed Capital	59,08,630	36,47,258
	590,863,041 (Previous Year: 364,725,786) Equity Shares of Rs. 10 each		
4	Called-up Capital	59,08,630	36,47,258
	590,863,041 (Previous Year: 364,725,786) Equity Shares of Rs. 10 each		
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	TOTAL	59,08,630	36,47,258

PERIODIC DISCLOSURES

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE(As certified by the management)

Shareholder	As at 30th June 2019		As at 30th June 2018	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian	30,13,40,151	51%	18,60,10,151	51%
- Foreign	28,95,22,890	49%	17,87,15,635	49%
Others				
TOTAL	59,08,63,041	100%	36,47,25,786	100%

PERIODIC DISCLOSURES

FORM NL-10-RESERVES AND SURPLUS SCHEDULE

Rs '000

S.No	Particulars	As at 30th June 2019	As at 30th June 2018
		Unaudited	Unaudited
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	32,71,040	32,25,813
4	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	32,71,040	32,25,813

PERIODIC DISCLOSURES

FORM NL-11-BORROWINGS SCHEDULE

Rs '000

S.No	Particulars	As at 30th June 2019	As at 30th June 2018
		Unaudited	Unaudited
1	9% Non-Convertible Debentures	4,30,000	4,30,000
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	TOTAL	4,30,000	4,30,000

PERIODIC DISCLOSURES

FORM NL-12-INVESTMENT SCHEDULE - SHAREHOLDERS

Rs '000

S.No	Particulars	As at 30th June 2019	As at 30th June 2018
		Unaudited	Unaudited
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills (Refer Note 1)	3,93,115	2,44,262
2	Other Approved Securities	3,04,256	1,04,599
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	2,48,580	2,50,083
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	4,48,970	2,53,359
5	Other than Approved Investments	50,000	-
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-
2	Other Approved Securities	-	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	14,132	30,633
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	1,99,810	-
	(e) Other Securities - Certificate of Deposit/Comercial Paper	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	-	-
5	Other than Approved Investments	-	-
	TOTAL	16,58,863	8,82,936

Notes:

- 1 Aggregate historical cost of investments other than listed equity securities and derivative instruments is Rs.1,650,091 Thousand (Previous Year - Rs.855,829 Thousand). Aggregate market value of such investments as at 30.06.2019 is Rs.1,683,578 Thousand (Previous Year - Rs.837,672 Thousand).
- 2 IRDA vide circular no : IRDAI/F&A/CIR/CPM/056/03/2016, dated 04th April 2016 we have segregated the Policyholders and Shareholders funds.

PERIODIC DISCLOSURES

FORM NL-12A-INVESTMENT SCHEDULE - POLICYHOLDERS

Rs '000

S.No	Particulars	As at 30th June 2019	As at 30th June 2018
		Unaudited	Unaudited
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills (Refer Note 1)	7,78,185	5,81,052
2	Other Approved Securities	4,11,667	3,11,427
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	6,00,088	7,02,617
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	6,97,054	5,50,939
5	Other than Approved Investments	1,50,254	-
	SHORT TERM INVESTMENTS	-	-
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-
2	Other Approved Securities	-	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	1,69,900	1,80,704
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	3,99,222	3,47,800
	(e) Other Securities - Certificate of Deposit/Comercial Paper	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	50,109	99,862
5	Other than Approved Investments	49,949	-
	TOTAL	33,06,428	27,74,399

Notes:

- 1 Aggregate historical cost of investments other than listed equity securities and derivative instruments is Rs.3,148,801 Thousand (Previous Year - Rs.2,601,366 Thousand). Aggregate market value of such investments as at 30.06.2019 is Rs. 3,194,280 Thousand (Previous Year - Rs. 2,582,105 Thousand)
- 2 IRDA vide circular no : IRDAI/F&A/CIR/CPM/056/03/2016, dated 04th April 2016 we have segregated the Policyholders and Shareholders funds.

PERIODIC DISCLOSURES

FORM NL-13-LOANS SCHEDULE

Rs '000

S.No	Particulars	As at 30th June 2019	As at 30th June 2018
		Unaudited	Unaudited
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-

PERIODIC DISCLOSURES

FORM NL-14-FIXED ASSETS SCHEDULE

Rs '000

Particulars	Cost/ Gross Block				Depreciation				Net Block	Net Block
	Opening	Additions during the period ended 30th June 2019	Deductions/adjustments during the period ended 30th June 2019	As at 30th June 2019	Opening	For the period ended 30th June 2019	On Sales/ Adjustments	As at 30th June 2019	As at 30th June 2019	As at 30th June 2018
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Software)	64,128	14	-	64,142	45,685	3,073	-	48,758	15,384	39,481
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	14,354	1,147	(1,060)	14,441	6,962	739	-	7,701	6,740	5,034
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	6,304	715	(620)	6,399	2,229	239	-	2,468	3,930	345
IT Equipments	29,105	19,089	(1)	48,193	9,759	3,245	-	13,004	35,190	11,475
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	7,055	826	(441)	7,440	3,150	578	-	3,728	3,712	994
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	1,20,946	21,791	(2,122)	1,40,615	67,785	7,874	-	75,659	64,956	57,329
Work in progress	33,304	19,140	(905)	51,539	-	-	-	-	51,539	4,079
Grand Total	1,54,250	40,931	(3,027)	1,92,154	67,785	7,874	-	75,659	1,16,495	61,408
Previous Period	78,402	7,094	4	85,492	10,301	13,783	-	24,084	61,408	19,776

PERIODIC DISCLOSURES

FORM NL-15-CASH AND BANK BALANCE SCHEDULE

Rs '000

S.No	Particulars	As at 30th June 2019	As at 30th June 2018
		Unaudited	Unaudited
1	Cash (including cheques, drafts and stamps)	16,498	15,507
2	Bank Balances		
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	10,000	56,500
	(bb) Others*	2,500	2,500
	(b) Current Accounts	1,23,380	45,031
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	1,52,378	1,19,539
	Balances with non-scheduled banks included in 2 above	-	-

* Deposit of Rs 2,500 thousand has been lien marked with bank

PERIODIC DISCLOSURES

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Rs '000

S.No	Particulars	As at 30th June 2019	As at 30th June 2018
		Unaudited	Unaudited
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	35,218	35,555
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,231	1,231
6	Others		
	Security Deposits	65,916	60,083
	Advance to Employees	3,846	1,787
	Advance to others	48,947	31,635
	TOTAL (A)	1,55,158	1,30,291
	OTHER ASSETS		
1	Income accrued on investments	1,68,452	1,16,639
2	Outstanding Premiums	-	-
3	Agents' Balances (Net of provision for doubtful agents balance amounting to INR 3,966 thousands (PY INR 2,208 thousands)	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	14,028	1,55,270
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India	-	-
8	Others		
	Receivable from Related Party	180	180
	Cenvat/ Input Tax Credit	93,607	1,49,360
	Investment For Unclaimed Amount	10,818	8,123
	Income on Investment for Unclaimed Amount	793	596
	TOTAL (B)	2,87,878	4,30,168
	TOTAL (A+B)	4,43,036	5,60,459

PERIODIC DISCLOSURES

FORM NL-17-CURRENT LIABILITIES SCHEDULE

Rs '000

S.No	Particulars	As at 30th June 2019	As at 30th June 2018
		Unaudited	Unaudited
1	Agents' Balances	37,236	29,941
2	Balances due to other insurance companies	37,935	78,610
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	26,378	23,039
5	Unallocated Premium	1,52,448	1,51,593
6	Unclaimed Amount of Policyholders	8,085	6,655
7	Income on Unclaimed Amount of Policyholders	1,146	426
8	Sundry creditors	74,148	96,012
9	Due to subsidiaries/ holding company	-	-
10	Claims Outstanding*	6,10,264	6,41,997
11	Due to Officers/ Directors	-	-
12	Others -		
	Statutory Dues	1,18,771	81,280
	Refund Payable - Premium (Net of provision for doubtful recovery amounting to INR 1,827 thousands (PY - NIL)	12,604	13,773
	Provision for expenses	4,88,402	3,36,573
	Payable to Related Parties	-	-
	Contracts for Investments	-	-
	Stale Cheque	49	1
	Employee Related Liability	755	117
	Claims Payable	2,624	2,464
	Interest accrued and due on Borrowings	-	36,667
	TOTAL	15,70,845	14,99,148

*Claims Outstanding are shown net of reinsurance

PERIODIC DISCLOSURES

FORM NL-18-PROVISIONS SCHEDULE

Rs '000

S.No	Particulars	As at 30th June 2019	As at 30th June 2018
		Unaudited	Unaudited
1	Reserve for Unexpired Risk	23,02,040	19,32,802
2	For taxation (less advance tax paid and taxes deducted at source)	-	-
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Others	-	-
	Provision for Gratuity	29,261	22,818
	Provision for Leave Encashment	40,229	-
	Deferred Tax Liability	-	-
	Freelook Reserve	4,312	6,052
6	Reserve for Premium Deficiency	-	-
	TOTAL	23,75,842	19,61,672

PERIODIC DISCLOSURES

FORM NL-19 - MISC EXPENDITURE SCHEDULE

Rs '000

S.No	Particulars	As at 30th June 2019	As at 30th June 2018
		Unaudited	Unaudited
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	Total	-	-

PERIODIC DISCLOSURES

FORM NL-21 - STATEMENT OF LIABILITIES (FORM IRDAI-GI-TR)

(` in Lakhs)

		As at 30th June 2019		As at 30th June 2018	
S.No.	Particulars	Gross Reserve	Net Reserve	Gross Reserve	Net Reserve
a	Unearned Premium Reserve (UPR) (a)	24,274	23,020	20,530	19,328
b	Premium Deficiency Reserve (PDR)(b)	-	-	-	-
c	Unexpired Risk Reserve (URR)(c)=(a) +(b)	24,274	23,020	20,530	19,328
d	Outstanding Claim Reserve (other than IBNR reserve)(d)	3,637	3,452	2,239	2,090
e	IBNR Reserve (e)	3,310	2,650	4,917	4,330
f	Total Reserves for Technical Liabilities (f)=(c)+(d)+(e)	31,221	29,123	27,686	25,748

Note: The form is prepared basis the format as prescribed in the Insurance Regulatory Development Authority of India (Assets, Liabilities and Solvency Margin of General Insurance Business) Regulations, 2016.

PERIODIC DISCLOSURES

FORM NL-22 - GEOGRAPHICAL DISTRIBUTION OF BUSINESS

(* in Lakhs)

STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability Insurance		Personal Accident		Health Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total	
	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr	For the qtr	Upto the qtr
Andhra Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6.86	6.86	529.66	529.66	-	-	-	-	-	-	536.52	536.52
Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.01	0.01	2.91	2.91	-	-	-	-	-	-	2.91	2.91
Assam	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2.15	2.15	61.78	61.78	-	-	-	-	-	-	63.93	63.93
Bihar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2.78	2.78	96.00	96.00	-	-	-	-	-	-	98.79	98.79
Chhattisgarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.69	0.69	49.04	49.04	-	-	-	-	-	-	49.73	49.73
Goa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.88	0.88	7.98	7.98	-	-	-	-	-	-	8.87	8.87
Gujarat	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13.89	13.89	428.23	428.23	-	-	-	-	-	-	442.12	442.12
Haryana	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6.14	6.14	979.22	979.22	-	-	-	-	-	-	985.36	985.36
Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.30	0.30	34.31	34.31	-	-	-	-	-	-	34.61	34.61
Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.19	0.19	14.97	14.97	-	-	-	-	-	-	15.15	15.15
Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.38	1.38	146.83	146.83	-	-	-	-	-	-	148.21	148.21
Karnataka	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9.71	9.71	2,865.83	2,865.83	-	-	-	-	-	-	2,875.54	2,875.54
Kerala	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8.76	8.76	840.97	840.97	-	-	-	-	-	-	849.73	849.73
Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6.24	6.24	139.94	139.94	-	-	-	-	-	-	146.18	146.18
Maharashtra	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38.21	38.21	2,192.91	2,192.91	-	-	-	-	-	-	2,231.11	2,231.11
Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.46	1.46	-	-	-	-	-	-	1.46	1.46
Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00	0.00	6.16	6.16	-	-	-	-	-	-	6.17	6.17
Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.24	0.24	-	-	-	-	-	-	0.24	0.24
Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00	0.00	2.92	2.92	-	-	-	-	-	-	2.92	2.92
Odisha	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12.60	12.60	190.60	190.60	-	-	-	-	-	-	203.21	203.21
Punjab	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15.58	15.58	385.42	385.42	-	-	-	-	-	-	400.99	400.99
Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9.18	9.18	245.82	245.82	-	-	-	-	-	-	255.00	255.00
Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.30	0.30	-	-	-	-	-	-	0.30	0.30
Tamil Nadu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13.60	13.60	648.84	648.84	-	-	-	-	-	-	662.44	662.44
Telangana	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13.76	13.76	769.86	769.86	-	-	-	-	-	-	783.61	783.61
Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.20	0.20	4.56	4.56	-	-	-	-	-	-	4.76	4.76
Uttar Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13.28	13.28	554.54	554.54	-	-	-	-	-	-	567.82	567.82
Uttarakhand	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2.76	2.76	45.26	45.26	-	-	-	-	-	-	48.01	48.01
West Bengal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7.27	7.27	436.10	436.10	-	-	-	-	-	-	443.37	443.37
Andaman & Nicobar Is.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.02	0.02	1.06	1.06	-	-	-	-	-	-	1.08	1.08
Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.68	0.68	19.59	19.59	-	-	-	-	-	-	20.27	20.27
Dadra & Nagra Haveli	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.13	0.13	1.41	1.41	-	-	-	-	-	-	1.54	1.54
Delhi	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6.63	6.63	696.27	696.27	-	-	-	-	-	-	702.90	702.90
Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puducherry	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.01	0.01	1.94	1.94	-	-	-	-	-	-	1.95	1.95
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	193.88	193.88	12,402.93	12,402.93	-	-	-	-	-	-	12,596.80	12,596.80

PERIODIC DISCLOSURES

FORM NL-23 - REINSURANCE RISK CONCENTRATION AS AT 30th June 2019

(` in Lakhs)

Reinsurance Risk Concentration						
S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	1	630.44	-	-	99.10%
2	No. of Reinsurers with rating AA but less than AAA	-	-	-	-	0.00%
3	No. of Reinsurers with rating A but less than AA	1	9.33	-	(3.59)	0.90%
4	No. of Reinsurers with rating BBB but less than A	-	-	-	-	0.00%
5	No. of Reinsurers with rating less than BBB	-	-	-	-	0.00%
6	No. of Indian Insurers	-	-	-	-	0.00%
7	Not Rated	-	-	-	-	0.00%
8	Placement by lead insurer	-	-	-	-	0.00%
	Total	2	639.77	-	(3.59)	100.00%

Note:

- > In case of reinsurer's rating by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped.
- > For GIC Re, we have used the latest rating which is given by CARE on 30th March 2019

PERIODIC DISCLOSURES

FORM NL-24 - AGEING OF CLAIMS FOR THE QUARTER ENDED 30th June 2019

(` in Lakhs)

S.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid *
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine Hull	-	-	-	-	-	-	-
4	Engineering	-	-	-	-	-	-	-
5	Motor OD	-	-	-	-	-	-	-
6	Motor TP	-	-	-	-	-	-	-
7	Health	39,478	648	7	6	4	40,143	6,223
8	Overseas Travel	-	-	-	-	-	-	-
9	Personal Accident	13	-	-	-	-	13	18
10	Liability	-	-	-	-	-	-	-
11	Crop	-	-	-	-	-	-	-
12	Miscellaneous	-	-	-	-	-	-	-

* Excluding TPA Fees & Claim Investigation Fees

PERIODIC DISCLOSURES

FORM NL-25 - CLAIMS DATA FOR NON LIFE FOR THE QUARTER ENDED 30th June 2019

No. of claims only

S. No.	Claims Experience	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Misc	Total
1	Claims O/S at the beginning of the period	1,645	-	10	-	-	-	-	1,655
2	Claims reported during the period	47,426	-	36	-	-	-	-	47,462
3	Claims Settled during the period	40,143	-	13	-	-	-	-	40,156
4	Claims Repudiated during the period	5,378	-	17	-	-	-	-	5,395
5	Claims closed during the period	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	3,550	-	16	-	-	-	-	3,566
	Less than 3months	3,489	-	16	-	-	-	-	3,505
	3 months to 6 months	40	-	-	-	-	-	-	40
	6months to 1 year	14	-	-	-	-	-	-	14
	1year and above	7	-	-	-	-	-	-	7

PERIODIC DISCLOSURES

FORM NL-26 - CLAIMS INFORMATION - KG TABLE I AS AT 30th June 2019

(` in Lakhs)

S. No.	Description	Premium		Claim		RSM-1	RSM-2	RSM
		Gross Premium	Net Premium	Gross incurred claim	Net incurred Claim			
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine - Marine other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Liabilities	-	-	-	-	-	-	-
8	Health	48,547.60	46,042.06	26,943.83	25,526.39	9,208.41	7,657.92	9,208.41
9	Miscellaneous	-	-	-	-	-	-	-
Total *		48,547.60	46,042.06	26,943.83	25,526.39	9,208.41	7,657.92	9,208.41

* As per Section 64 VA (1)(i) of the Insurance Act 1938, the Required Solvency Margin is Rs.50 Crores being the minimum prescribed by the Act.

PERIODIC DISCLOSURES

FORM NL-27 - OFFICES INFORMATION FOR NON LIFE AS AT 30th June 2019

S. No.	Office Information		Number
1	No. of offices at the beginning of the year (As on 01.04.2019)		23
2	No. of branches approved during the year		0
3	No. of branches opened during the year	Out of approvals of previous year	10
4		Out of approvals of this year	0
5	No. of branches closed during the year		0
6	No of branches at the end of the quarter (As on 30.06.2019)		33
7	No. of branches approved but not opened		19
8	No. of rural branches		0
9	No. of urban branches		33

PERIODIC DISCLOSURES

FORM NL-28-STATEMENT OF ASSETS - 3B AS AT 30th June 2019

(` in Lakhs)

S.No	Particulars	Sch	Amount
1	Investments	NL-12	49,653
2	Loans	NL-13	-
3	Fixed Assets	NL-14	1,165
4	Current Assets		
	a. Cash & Bank Balance	NL-15	1,524
	b. Advances & Other Assets	NL-16	4,430
5	Current Liabilities		
	a. Current Liabilities	NL-17	15,708
	b. Provisions	NL-18	23,758
	c. Misc. Exp not Written Off	NL-19	-
	d. Debit Balance of P&L A/c	NL-3	78,795
	Application of Funds as per Balance Sheet (A)		96,100
	Less: Other Assets	Sch	Amount
1	Loans	NL-11	-
2	Fixed Assets	NL-14	1,165
3	Cash & Bank Balance	NL-15	1,424
4	Advances & Other Assets (if any) { except Deposit with Reserve Bank of India u/s 7 of The Insurance Act which is part of investment Asset}	NL-16	4,430
5	Current Liabilities	NL-17	15,708
6	Provisions	NL-18	23,758
7	Misc. Exp not Written Off	NL-19	-
8	Debit Balance of P&L A/c	NL-3	78,795
	TOTAL (B)		46,347
	'Investment Assets' As per FORM 3B	(A-B)	49,753

(` in Lakhs)

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance	FRSM						
			(a)	(b)	(c)	d = (b+c)		(d)	(d + e)	
1	Govt. Securities.	Not less than 20%	-	3,931	7,782	11,713	24%	-	11,713	12,268
2	Govt. Sec or Other Approved Sec. (incl. (1) above)	Not less than 30%	-	6,974	11,899	18,872	38%	-	18,872	19,705
3	Investment subject to Exposure Norms	0	-	-	-	-	-	-	-	-
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 5%	-	999	6,016	7,015	14%	-	7,015	6,796
	2. Infrastructure Investments	Not less than 10%	-	4,490	7,472	11,961	24%	-	11,961	12,226
	3. Approved Investments	Not exceeding 55%	-	3,725	7,675	11,401	23%	3.37	11,404	11,498
	4. Other Investments (not exceeding 25%)		-	500	-	500	1%	-	500	494
	Total Investment Assets	100%	-	16,688	33,061	49,750	100%	3.37	49,753	50,719

Note: Fixed Deposit with bank having tenure of less than 12 months has been grouped under Cash & Bank Balance.

PERIODIC DISCLOSURES

FORM NL-29 - DETAIL REGARDING DEBT SECURITIES AS AT 30th June 2019

(` in Lakhs)

S.No	Market Value				Book Value			
	As at 30th June 2019	as % of total for this class	As at 30th June 2018	as % of total for this class	As at 30th June 2019	as % of total for this class	As at 30th June 2018	as % of total for this class
Break down by credit rating								
AAA rated	25,320	52%	19,835	58%	24,943	52%	20,040	58%
AA or better	1,517	3%	2,017	6%	1,495	3%	2,007	6%
Rated below A but above B	-	0%	-	-	-	0%	-	-
Rated below B	2,237	5%	-	-	2,502	5%	-	-
Any other (Sovereign)	19,705	40%	12,345	36%	18,872	39%	12,413	36%
	48,779	100%	34,198	100%	47,813	100%	34,460	100%
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	7,017	14%	4,478	13%	6,991	15%	4,477	13%
more than 1 year and upto 3years	16,080	33%	9,968	29%	16,068	34%	10,057	29%
More than 3years and up to 7years	18,216	37%	17,729	52%	17,768	37%	17,952	52%
More than 7 years and up to 10 years	6,901	14%	1,513	4%	6,522	14%	1,512	4%
above 10 years	564	1%	510	1%	463	1%	462	1%
	48,779	100%	34,198	100%	47,813	100%	34,460	100%
Breakdown by type of the issuer								
a. Central Government	12,268	25%	8,185	24%	11,713	24%	8,253	24%
b. State Government	7,437	15%	4,160	12%	7,159	15%	4,160	12%
c. Corporate Securities	29,074	60%	21,853	64%	28,940	61%	22,047	64%
	48,779	100%	34,198	100%	47,813	100%	34,460	100%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES
FORM NL-30 - ANALYTICAL RATIOS

Analytical Ratios for Non-Life companies					
S.No.	Particular	For the Quarter ended 30th June 2019	Up to the Period ended 30th June 2019	For the Quarter ended 30th June 2018	Up to the Period ended 30th June 2018
1	Gross Direct Premium Growth Rate	0.52%	0.52%	105%	105%
2	Gross Direct Premium to Net Worth Ratio	97%	97%	247%	247%
3	Growth Rate of Shareholders' Fund	156%	156%	-21%	-21%
4	Net Retention Ratio	95%	95%	94%	94%
5	Net Commission Ratio	13%	13%	12%	12%
6	Expense of Management to Gross Direct Premium Ratio	73%	73%	65%	65%
7	Combined Ratio	137%	137%	137%	137%
8	Technical Reserves to Net Premium Ratio	243%	243%	218%	218%
9	Underwriting Balance Ratio	-37%	-37%	-60%	-60%
10	Operating Profit Ratio	-31%	-31%	-54%	-54%
11	Liquid Assets to Liabilities Ratio	36%	36%	30%	30%
12	Net Earning Ratio	-28%	-28%	-40%	-40%
13	Return on Net Worth Ratio	-26%	-26%	-94%	-94%
14	Available Solvency Margin Ratio to Required Solvency Margin Ratio	186%	186%	111%	111%
15	NPA Ratio				
	Gross NPA Ratio	0%	0%	0%	0%
	Net NPA Ratio	0%	0%	0%	0%
Equity Holding Pattern for Non-Life Insurers					
1	(a) No. of shares	59,08,63,041	59,08,63,041	36,47,25,786	36,47,25,786
2	(b) Percentage of shareholding				
	Indian	51%	51%	51%	51%
	Foreign	49%	49%	49%	49%
3	(c) %of Government holding (in case of public sector insurance companies)	-	-	-	-
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.57)	(0.57)	(1.31)	(1.31)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.57)	(0.57)	(1.31)	(1.31)
6	(iv) Book value per share (Rs)	2.20	2.20	1.39	1.39

PERIODIC DISCLOSURES

FORM NL-31 - RELATED PARTY

(` in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended 30th June 2019	Up to the Period ended 30th June 2019	For the Quarter ended 30th June 2018	Up to the Period ended 30th June 2018
1	TTK & Co	Associate Firm	Operating Expenses incurred	-	-	-	-
2	TTK Partners LLP	Shareholder	Capital Contribution	-	-	-	-
	Manipal Education and Medical Group India Pvt Ltd	Shareholder	Capital Contribution	-	-	-	-
	(formerly known as Manipal Integrated Services Pvt Ltd)						
3	Cigna Holding Overseas Inc.	Shareholder	Capital Contribution	-	-	-	-
			Share Premium	-	-	-	-
4	Cigna Health Solutions India Pvt. Ltd.	Associate Enterprise	Operating Expenses incurred	-	-	-	-
			Reimbursement of expenses	-	-	-	-
			Purchase of Assets	-	-	-	-
			Gratuity Receivable	-	2	-	2
5	Mr. Sandeep Patel	Key Managerial Personnel	Remuneration	-	-	87	87
6	Mr. Prasun Sikdar	Key Managerial Personnel	Remuneration	96	96	178	178

PERIODIC DISCLOSURES

FORM NL-32 - PRODUCTS INFORMATION

Products and/or add-ons introduced during the period ended 30th June 2019

S. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	ManipalCigna Global Health Group Policy	CignaTTK/4/P&U/19-20/1384	CTTHLGP20018V021920	Miscellaneous Health Insurance	Internal Tariff Rated	3-May-19	7-May-19

ManipalCigna Health Insurance Company Limited
(Formerly Known as CignaTTK Health Insurance Company Limited)
IRDA Registration No. 151 Dated November 13, 2013
CIN : U66000MH2012PLC227948

PERIODIC DISCLOSURES

FORM NL-33 - SOLVENCY MARGIN - KGII AS AT 30th June 2019

(` in Lakhs)

Item	Description	Notes No.	Amount
	(2)	(3)	(4)
(A)	Policyholder's FUNDS		33,061.46
	Available Assets (as per FORM IRDAI-GI-TA)		-
	Deduct:		
(B)	Current Liabilities as per BS		29,123.05
(C)	Provisions as per BS		2,315.53
(D)	Other Liabilities		-
(E)	Excess in Policyholders' Funds (1-2-3)		1,622.88
	Shareholder's FUNDS		
(F)	Available Assets		23,498.64
	Deduct:		
(G)	Other Liabilities		8,028.30
(H)	Excess in Shareholders' funds: (F-G)		15,470.34
(I)	Total ASM (E+H)		17,093.22
(J)	Total RSM		9,208.41
(K)	Solvency Ratio (Total ASM/Total RSM) *		185.63%

PERIODIC DISCLOSURES

FORM NL-34 - BOARD OF DIRECTORS AND KEY PERSONS AS AT 30th June 2019

Board of Directors			
S. No.	Name of person	Role/designation	Details of change in the period
1	Mr. Luis Miranda	Chairman & Independent Director	Nil
2	Dr. Narottam Puri	Independent Director	Nil
3	Mr. Rajeev Chitrabhanu	Independent Director	Nil
4	Ms. Meena Ganesh	Independent Director	Nil
5	Dr. Ranjan Pai	Non Executive Director	Nil
6	Mr. Jagannathan Thattai Thiruvallur	Non Executive Director	Nil
7	Mr. Jason Sadler	Non-Executive Director	Nil
8	Mr. Jerome Droesch	Non-Executive Director	Appointed w.e.f May 2, 2019
9	Mr. S. Vaitheeswaran	Non -Executive Director	Nil
10	Mr. Prasun Kumar Sikdar	Managing Director & CEO	Nil
Key Persons			
S. No.	Name of person	Role/designation	Details of change in the period
1	Mr. Prasun Kumar Sikdar	Managing Director & CEO	Nil
2	Mr. Manoj Naik	Chief Financial & Technology Officer	Nil
3	Mr. Shashank Arjun Chaphekar	Chief Distribution and Customer Officer	Nil
4	Mr. Joydeep Saha	Appointed Actuary and Chief of Products, Pricing & Analytics.	Nil
5	Ms. Reena Tyagi	Chief Human Resource Officer	Nil
6	Mr. Sameer Bhatnagar	Chief Compliance & Risk Officer, Head Legal & Secretarial	Nil
7	Ms. Priya Gilbile	Chief Operating Officer	Nil
8	Ms. Sapna Desai	Head - Marketing and Communication	Nil
9	Mr. Mahesh Darak	Chief Investment Officer	Nil
10	Mr. Mitul Palankar	Company Secretary	Nil

Key Persons as defined in 'Guidelines for Corporate Governance for Insurance Sector' dated 18th May 2016 issued by the IRDAI

PERIODIC DISCLOSURES

FORM NL-35-NON PERFORMING ASSETS-7A AS AT 30th June 2019

(` in Lakhs)

Details Of Investment Portfolio															
COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Rolled Over	Has there been any		Classification	Provision (%)	Provision (')
			%	Has there been revision?							Amount	Board Approval Ref			
NIL															

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Note:

- A. Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

PERIODIC DISCLOSURES
FORM NL-36-YIELD ON INVESTMENTS

S.No.	Category of Investment	Category Code	For the Quarter ended 30th June 2019					Up to the Period ended 30th June 2019					Up to the Period ended 30th June 2018				
			Investment		Income on Investment	Gross Yield (%)	Net Yield (%)	Investment		Income on Investment	Gross Yield (%)	Net Yield (%)	Investment		Income on Investment	Gross Yield (%)	Net Yield (%)
			Book Value*	Market Value#				Book Value*	Market Value#				Book Value*	Market Value#			
1	Central Government Bonds	CCGB	11,848.64	12,267.70	236.61	2.00%	2.00%	11,848.64	12,267.70	236.61	2.00%	2.00%	8,241.78	8,184.98	160.93	1.95%	1.95%
2	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
3	Treasury Bills	CTRB	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
4	State Government Bonds	SGGB	5,107.39	5,321.50	107.86	2.11%	2.11%	5,107.39	5,321.50	107.86	2.11%	2.11%	3,094.95	3,119.56	65.29	2.11%	2.11%
5	Other Approved Securities (excl infrastructure investments)	SSGA	2,056.94	2,115.50	42.78	2.08%	2.08%	2,056.94	2,115.50	42.78	2.08%	2.08%	1,052.26	1,040.48	21.23	2.02%	2.02%
6	Bonds / Debentures issued by Hudco	HTBD	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
7	Bonds / Debentures issued by NHB/Inst acc by NHB	HTDN	5,768.44	5,052.56	126.42	2.19%	2.19%	5,768.44	5,052.56	126.42	2.19%	2.19%	4,381.34	4,512.14	93.97	2.14%	2.14%
8	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	983.99	-	4.64	0.47%	0.47%	983.99	-	4.64	0.47%	0.47%	-	-	-	0.00%	0.00%
9	Reclassified Approved Investments Debt (Point 6 under Note to Reg)	HOAD	2,001.33	1,743.16	46.63	2.33%	2.33%	2,001.33	1,743.16	46.63	2.33%	2.33%	-	-	-	0.00%	0.00%
10	Infrastructure - PSU - Debentures / Bonds	IPTD	11,985.19	11,725.59	268.26	2.24%	2.24%	11,985.19	11,725.59	268.26	2.24%	2.24%	9,044.21	8,941.51	180.46	2.00%	2.00%
11	Infrastructure - Other Corporate sec- Deb / Bonds	ICTD	483.63	500.44	10.57	2.19%	2.19%	483.63	500.44	10.57	2.19%	2.19%	-	-	-	0.00%	0.00%
12	Infrastructure - Other Corporate sec- CPs	ICCP	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
13	Corporate Securities - Debentures	ECDS	10,137.80	9,550.69	215.77	2.13%	2.13%	10,137.80	9,550.69	215.77	2.13%	2.13%	8,059.01	7,925.19	161.99	2.01%	2.01%
14	Corporate Sec- Bonds - Taxable	EPBT	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
15	Deposit - with Sch bk, Fin, CCL, RBI	ECDB	143.41	100.00	2.53	1.76%	1.76%	143.41	100.00	2.53	1.76%	1.76%	473.63	565.00	8.37	1.77%	1.77%
16	Application Money	ECAM	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
17	Perpetual Debt Tier I & II - PSU Banks	EUPT	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
18	MF- Gilt/Gsec/Liquid Schemes	EGMF	2,381.78	1,840.33	40.47	1.77%	1.77%	2,381.78	1,840.33	40.47	1.77%	1.77%	2,485.47	2,118.60	43.22	1.74%	1.74%
19	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
20	Commercial Papers	ECCLP	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	469.49	473.92	8.90	1.90%	1.90%
21	Mutual Funds - Gilt/Gsec/Liquid Schemes	OMGS	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
22	Debentures	OLDB	500.00	494.03	11.09	2.22%	2.22%	500.00	494.03	11.09	2.22%	2.22%	-	-	-	0.00%	0.00%
	TOTAL		53,298.54	50,711.50	1,113.64	2.09%	2.09%	53,298.54	50,711.50	1,113.64	2.09%	2.09%	37,302.13	36,881.38	744.36	2.00%	2.00%

- * Book Value of Investments shows daily average amortized book value of Investments holding under the category.
Market Value of Investments shows closing market value.

PERIODIC DISCLOSURES

FORM NL-37-DOWN GRADING OF INVESTMENT AS AT 30th June 2019

(` in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	During the Quarter ¹								
	8.90% DHFL NCD_BONDS 04-06-2021 1	HORD	990.00	14-Aug-18	CARE	CARE AAA	CARE D	05-Jun-19	
	8.90% RCL NCD_BONDS 09-09-2021 B	OLDB	500.00	30-Sep-16	CARE	CARE AAA	CARE BBB	18-May-19	
	9.10% DHFL NCD_BONDS 16-08-2019 IV A	HORD	499.00	30-Sep-16	CARE	CARE AAA	CARE D	05-Jun-19	
	9.25% DHFL NCD_BONDS 09-09-2023 3B	HORD	513.00	29-Sep-17	CARE	CARE AAA	CARE D	05-Jun-19	
B.	As on Date ²								
	8.90% DHFL NCD_BONDS 04-06-2021 1	HORD	990.00	14-Aug-18	CARE	CARE AAA	CARE D	05-Jun-19	
	8.90% RCL NCD_BONDS 09-09-2021 B	OLDB	500.00	30-Sep-16	CARE	CARE AAA	CARE BBB	18-May-19	
	9.10% DHFL NCD_BONDS 16-08-2019 IV A	HORD	499.00	30-Sep-16	CARE	CARE AAA	CARE D	05-Jun-19	
	9.25% DHFL NCD_BONDS 09-09-2023 3B	HORD	513.00	29-Sep-17	CARE	CARE AAA	CARE D	05-Jun-19	

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04

PERIODIC DISCLOSURES

FORM NL-38 - BUSINESS RETURNS ACROSS LINE OF BUSINESS

(` in Lakhs)

Annual Business Returns across line of Business									
S.No.	Line of Business	For the Quarter ended 30th June 2019		Up to the Period ended 30th June 2019		For the Quarter ended 30th June 2018		Up to the Period ended 30th June 2018	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	-	-	-	-	-	-	-	-
2	Cargo & Hull	-	-	-	-	-	-	-	-
3	Motor TP	-	-	-	-	-	-	-	-
4	Motor OD	-	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-	-
6	Workmen's Compensation	-	-	-	-	-	-	-	-
7	Employer's Liability	-	-	-	-	-	-	-	-
8	Aviation	-	-	-	-	-	-	-	-
9	Personal Accident	194	5,311	194	5,311	487	4,566	487	4,566
10	Health	12,403	45,945	12,403	45,945	12,045	48,518	12,045	48,518
11	Others*	-	-	-	-	-	-	-	-

Note:

1. Premium stands for amount of premium
2. The line of business which are not applicable for any company should be filled up with NA.
Figure '0' in those fields will imply no business in the segment.

*any other segment contributing more than 5% of the total premium needs to be shown separately

PERIODIC DISCLOSURES

FORM NL-39 - RURAL AND SOCIAL OBLIGATIONS

(` in Lakhs)

Rural & Social Obligations For the period ended 30th June 2019					
S.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	-	-	-
		Social	-	-	-
2	Cargo & Hull	Rural	-	-	-
		Social	-	-	-
3	Motor TP	Rural	-	-	-
		Social	-	-	-
4	Motor OD	Rural	-	-	-
		Social	-	-	-
5	Engineering	Rural	-	-	-
		Social	-	-	-
6	Workmen's Compensation	Rural	-	-	-
		Social	-	-	-
7	Employer's Liability	Rural	-	-	-
		Social	-	-	-
8	Aviation	Rural	-	-	-
		Social	-	-	-
9	Personal Accident	Rural	1,579	47	32,701
		Urban	3,732	147	1,94,311
		Social	-	-	-
10	Health	Rural	9,885	1,910	1,07,196
		Urban	36,060	10,493	59,63,669
		Social	-	-	-
11	Others*	Rural	-	-	-
		Urban	-	-	-
		Social	-	-	-

*any other segment contributing more than 5% needs to be shown separately

PERIODIC DISCLOSURES

FORM NL-40 - BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS

(` in Lakhs)

S.No.	Channels	Business Acquisition through different channels							
		For the Quarter ended 30th June 2019		Up to the Period ended 30th June 2019		For the Quarter ended 30th June 2018		Up to the Period ended 30th June 2018	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	21,091	3,195	21,091	3,195	19,962	2,387	19,962	2,387
2	Corporate Agents-Banks	2,613	2,027	2,613	2,027	2,064	1,403	2,064	1,403
3	Corporate Agents -Others	4,083	395	4,083	395	8,937	2,234	8,937	2,234
4	Brokers	14,906	5,585	14,906	5,585	11,185	5,143	11,185	5,143
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	8,563	1,394	8,563	1,394	10,936	1,366	10,936	1,366
	Total (A)	-	-	-	-	-	-	-	-
1	Referral (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	51,256	12,597	51,256	12,597	53,084	12,531	53,084	12,531

Note:

- Premium means amount of premium received from business acquired by the source
- No of Policies stand for no. of policies sold

PERIODIC DISCLOSURES

FORM NL-41 - GREIVANCE DISPOSAL FOR THE QUARTER ENDED 30th June 2019

S. No.	Particulars	Opening Balance as on 1st Apr 2019	Additions during the quarter	Complaints Resolved/Settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints Made by customer	3	207	61	-	131	18	207
a	Proposal Related	-	-	-	-	-	-	-
b	Claim	1	67	18	-	44	6	67
c	Policy Related	-	14	8	-	6	-	14
d	Premium	-	6	1	-	5	-	6
e	Refund	-	11	7	-	4	-	11
f	Coverage	-	-	-	-	-	-	-
g	Cover Note Related	-	-	-	-	-	-	-
h	Product	-	-	-	-	-	-	-
i	Other	2	109	27	-	72	12	109
	Total number of complaints	3	207	61	-	131	18	207
2	Total no of policies during previous year	2,39,884						
3	Total no of claims intimated during previous year	1,52,878						
4	Total no of policies upto 30th Jun 2019	51,256						
5	Total no of claims intimated upto 30th Jun 2019	47,462						
6	Total no of Policy Complaints (upto 30th Jun 2019) Per 10,000 policies	5						
7	Total no of Claims complaints (upto 30th Jun 2019) Per 10,000 claims	14						
8)	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total				
	Upto 7 days	12	-	12				
	7 - 15 days	6	-	6				
	15 - 30 days	-	-	-				
	30 - 90 days	-	-	-				
	90 days and beyond	-	-	-				
	Total No. of complaint	18	-	18				

Note- :- In case of Group the number of new members have been considered under no of Policies