

ManipalCigna Health Insurance Company Limited
(Formerly Known as CignaTTK Health Insurance Company Limited)
IRDA Registration No. 151 Dated November 13, 2013
CIN : U66000MH2012PLC227948

PERIODIC DISCLOSURES

FORM NL-1-B-RA

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31ST DECEMBER 2022

(Rs in Lakhs)

| S.No | Particulars | Schedule Ref. form no. | MISCELLANEOUS | | | | TOTAL | | | |
|------|---|------------------------|--|---|--|---|--|---|--|---|
| | | | For the Quarter ended 31st December 2022 | For the Period ended 31st December 2022 | For the Quarter ended 31st December 2021 | For the Period ended 31st December 2021 | For the Quarter ended 31st December 2022 | For the Period ended 31st December 2022 | For the Quarter ended 31st December 2021 | For the Period ended 31st December 2021 |
| | | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited |
| 1 | Premiums earned (Net) | NL-4 | 28,145.36 | 77,580.68 | 21,214.48 | 57,749.88 | 28,145.36 | 77,580.68 | 21,214.48 | 57,749.88 |
| 2 | Profit/ (Loss) on sale/redemption of Investments | | - | - | - | - | - | - | - | - |
| | Profit on sale of investments | | 41.34 | 97.77 | 31.12 | 239.87 | 41.34 | 97.77 | 31.12 | 239.87 |
| | Less: Loss on sale of investments | | - | - | - | - | - | - | - | - |
| 3 | Others | | | | | | | | | |
| | (a)Interest Income | | - | - | - | - | - | - | - | - |
| | (b)Excess provision written back | | - | - | - | - | - | - | - | - |
| | Contribution from Shareholders Funds towards Excess EoM | | - | - | - | - | - | - | - | - |
| 4 | Interest, Dividend & Rent – Gross (Note 1) | | 1,308.31 | 3,421.33 | 910.80 | 2,608.14 | 1,308.31 | 3,421.33 | 910.80 | 2,608.14 |
| | TOTAL (A) | | 29,495.00 | 81,099.78 | 22,156.40 | 60,597.90 | 29,495.00 | 81,099.78 | 22,156.40 | 60,597.90 |
| 6 | Claims Incurred (Net) | NL-5 | 18,705.04 | 51,771.08 | 13,848.48 | 48,829.71 | 18,705.04 | 51,771.08 | 13,848.48 | 48,829.71 |
| 7 | Commission | NL-6 | 3,526.00 | 9,419.01 | 2,474.73 | 6,885.85 | 3,526.00 | 9,419.01 | 2,474.73 | 6,885.85 |
| 8 | Operating Expenses related to Insurance Business | NL-7 | 15,886.63 | 36,899.54 | 11,678.57 | 28,653.11 | 15,886.63 | 36,899.54 | 11,678.57 | 28,653.11 |
| 9 | Premium Deficiency | | | | - | - | - | - | - | - |
| | TOTAL (B) | | 38,117.67 | 98,089.63 | 28,001.77 | 84,368.68 | 38,117.67 | 98,089.63 | 28,001.77 | 84,368.68 |
| 10 | Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B) | | (8,622.67) | (16,989.85) | (5,845.37) | (23,770.78) | (8,622.67) | (16,989.85) | (5,845.37) | (23,770.78) |
| 11 | APPROPRIATIONS | | | | | | | | | |
| | Transfer to Shareholders' Account | | (8,622.67) | (16,989.85) | (5,845.37) | (23,770.78) | (8,622.67) | (16,989.85) | (5,845.37) | (23,770.78) |
| | Transfer to Catastrophe Reserve | | | | - | - | | | - | - |
| | Transfer to Other Reserves | | | | - | - | | | - | - |
| | TOTAL (C) | | (8,622.67) | (16,989.85) | (5,845.37) | (23,770.78) | (8,622.67) | (16,989.85) | (5,845.37) | (23,770.78) |

Note 1

| S.No | Particulars | | MISCELLANEOUS | | | | TOTAL | | | |
|------|--|--|--|---|--|---|--|---|--|---|
| | | | For the Quarter ended 31st December 2022 | Up to the Period ended 31st December 2022 | For the Quarter ended 31st December 2021 | Up to the Period ended 31st December 2021 | For the Quarter ended 31st December 2022 | Up to the Period ended 31st December 2022 | For the Quarter ended 31st December 2021 | Up to the Period ended 31st December 2021 |
| | | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited |
| 1 | Interest, Dividend & Rent | | 1,398.18 | 3,777.74 | 1,056.76 | 2,986.42 | 1,398.18 | 3,777.74 | 1,056.76 | 2,986.42 |
| | Add/Less:- | | - | - | - | - | - | - | - | - |
| 2 | Investment Expenses | | | | - | - | - | - | - | - |
| 3 | Amortisation of Premium/ Discount on Investments | | (89.86) | (356.40) | (145.96) | (378.27) | (89.86) | (356.40) | (145.96) | (378.27) |
| 4 | Amount written off in respect of depreciated investments | | - | - | - | - | - | - | - | - |
| 5 | Provision for Bad and Doubtful Debts | | - | - | - | - | - | - | - | - |
| 6 | Provision for diminution in the value of other than actively traded Equities | | - | - | - | - | - | - | - | - |
| 7 | Investment income from Pool | | - | - | - | - | - | - | - | - |
| | Interest, Dividend & Rent – Gross* | | 1,308.31 | 3,421.33 | 910.80 | 2,608.14 | 1,308.31 | 3,421.33 | 910.80 | 2,608.14 |

*Term gross implies inclusive of TDS

PERIODIC DISCLOSURES

FORM NL-2-B-PL

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED ON 31ST DECEMBER 2022 (Unaudited)

| (Rs in Lakhs) | | | | | | |
|---------------|---|------------------------|--|---|--|---|
| S.No | Particulars | Schedule Ref. form no. | For the Quarter ended 31st December 2022 | For the Period ended 31st December 2022 | For the Quarter ended 31st December 2021 | For the Period ended 31st December 2021 |
| 1 | OPERATING PROFIT/(LOSS) | | | | | |
| | (a) Fire Insurance | | - | - | - | - |
| | (b) Marine Insurance | | - | - | - | - |
| | (c) Miscellaneous Insurance | NL -1 | (8,622.67) | (16,989.85) | (5,845.37) | (23,770.78) |
| 2 | INCOME FROM INVESTMENTS | | | | | |
| | (a) Interest, Dividend & Rent – Gross | | 657.32 | 1,772.11 | 482.60 | 1,300.59 |
| | (b) Profit on sale of investments | | 16.55 | 34.31 | 7.38 | 151.26 |
| | (c) Less: Loss on sale of investments | | - | - | - | - |
| | (d) Amortization of Premium / Discount on Investments | | (38.55) | (124.85) | (49.74) | (142.47) |
| 3 | OTHER INCOME | | 33.11 | 33.11 | - | - |
| | TOTAL (A) | | (7,954.24) | (15,275.17) | (5,405.15) | (22,461.41) |
| 4 | PROVISIONS (Other than taxation) | | | | | |
| | (a) For diminution in the value of Investments | | - | - | - | - |
| | (b) For doubtful debts | | (7.34) | 2.48 | 1.06 | 8.47 |
| | (c) Others | | - | - | - | - |
| 5 | OTHER EXPENSES | | | | | |
| | (a) Expenses other than those related to Insurance Business | | | | | |
| | Personnel Cost | | 92.56 | 254.28 | 96.37 | 220.92 |
| | Legal & professional charges | | - | - | 32.83 | 32.83 |
| | Interest & Bank Charges | | 1.02 | 2.91 | 0.70 | 2.32 |
| | Share Issue Expenses (Stamp Duty & Franking) | | 0.63 | 1.41 | 0.25 | 1.32 |
| | Expenses related to issuance of Debentures | | - | - | (0.08) | 0.37 |
| | Interest on Non-convertible Debentures | | 251.80 | 752.67 | 251.80 | 452.54 |
| | Miscellaneous Expenses | | 9.80 | 21.25 | 3.63 | 8.15 |
| | Contribution to policyholders Funds towards Excess EOM | | - | - | - | - |
| | (b) Bad debts written off | | 6.01 | 12.87 | - | 32.10 |
| | (c) Others | | - | - | - | - |
| | TOTAL (B) | | 354.46 | 1,047.87 | 386.56 | 759.02 |
| 6 | Profit / (Loss) Before Tax | | (8,308.70) | (16,323.04) | (5,791.70) | (23,220.44) |
| 7 | Provision for Taxation | | - | - | - | - |
| 8 | Profit / (Loss) After Tax | | (8,308.70) | (16,323.04) | (5,791.70) | (23,220.44) |
| 9 | APPROPRIATIONS | | | | | |
| | (a) Interim dividends paid during the year | | - | - | - | - |
| | (b) Final dividend Paid | | - | - | - | - |
| | (c) Transfer to any Reserves or Other Accounts | | - | - | - | - |
| | Balance of profit/ (loss) brought forward from last year | | (1,34,125.37) | (1,26,111.04) | (1,17,943.81) | (1,00,515.08) |
| | Balance carried forward to Balance Sheet | | (1,42,434.08) | (1,42,434.08) | (1,23,735.51) | (1,23,735.51) |

PERIODIC DISCLOSURES
FORM NL-3-B-BS
BALANCE SHEET AS AT 31ST DECEMBER 2022 (Unaudited)

(Rs in Lakhs)

| S.No | Particulars | Schedule | As at 31st December 2022 | As at 31st December 2021 |
|------|---|---------------|--------------------------|--------------------------|
| | SOURCES OF FUNDS | | | |
| 1 | SHARE CAPITAL | NL-8 | 1,27,893.13 | 1,08,141.95 |
| 2 | SHARE APPLICATION MONEY PENDING ALLOTMENT | | - | - |
| 3 | SHARE APPLICATION MONEY | | - | - |
| 4 | RESERVES AND SURPLUS | NL-10 | 42,483.35 | 34,234.55 |
| 5 | FAIR VALUE CHANGE ACCOUNT | | | |
| | -Shareholders' Funds | | 6.07 | 0.34 |
| | -Policyholders' Funds | | 2.98 | 1.98 |
| 6 | BORROWINGS | NL-11 | 11,100 | 11,100 |
| | TOTAL | | 1,81,485.53 | 1,53,478.82 |
| | APPLICATION OF FUNDS | | | |
| 1 | INVESTMENT - Shareholders | NL-12 | 42,245.69 | 25,686.91 |
| 2 | INVESTMENT - Policyholders | NL-12A | 87,950.12 | 60,212.15 |
| 3 | LOANS | NL-13 | - | - |
| 4 | FIXED ASSETS | NL-14 | 2,158.11 | 2,323.59 |
| 5 | DEFERRED TAX ASSET (Net) | | | |
| 6 | CURRENT ASSETS | | | |
| | Cash and Bank Balances | NL-15 | 595.61 | 6,894.06 |
| | Advances and Other Assets | NL-16 | 6,819.29 | 3,958.06 |
| | Sub-Total (A) | | 7,414.90 | 10,852.12 |
| 7 | CURRENT LIABILITIES | NL-17 | 41,504.16 | 24,925.30 |
| 8 | PROVISIONS | NL-18 | 59,213.21 | 44,406.15 |
| 9 | DEFERRED TAX LIABILITY | | | |
| | Sub-Total (B) | | 1,00,717.37 | 69,331.45 |
| | NET CURRENT ASSETS (C) = (A - B) | | (93,302.47) | (58,479.33) |
| 10 | MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted) | NL-19 | - | - |
| 11 | DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT | | 1,42,434.08 | 1,23,735.51 |
| | TOTAL | | 1,81,485.53 | 1,53,478.82 |

CONTINGENT LIABILITIES

(Rs in Lakhs)

| Sr. No | Particulars | As at 31st December, 2022 | As at 31st December, 2021 |
|--------|--|---------------------------|---------------------------|
| 1 | Partly paid – up investments | - | - |
| 2 | Claims, other than against policies, not acknowledged as debts by the Company | - | - |
| 3 | Underwriting commitment outstanding (in respect of shares and securities) | - | - |
| 4 | Guarantees given by or on behalf of the Company | - | - |
| 5 | Statutory demands/ liabilities in dispute, not provided for | 90.81 | 90.81 |
| 6 | Reinsurance obligations to the extent not provided for in accounts | - | - |
| 7 | Others | - | - |
| | (a) Insurance claims disputed by the Company, to the extent not provided/ reserved | 437.19 | 357.85 |
| | TOTAL | 528.00 | 448.66 |

PERIODIC DISCLOSURES

FORM NL-4-PREMIUM SCHEDULE

(Rs in Lakhs)

| S.No | Particulars | HEALTH INSURANCE | | | | PERSONAL ACCIDENT | | | | TRAVEL INSURANCE | | | | TOTAL | | | |
|------|--------------------------------------|---|--|---|--|---|--|--|--|--|--|--|--|--|--|--|--|
| | | For the Quarter ended 31st December 2022 | For the Period ended 31st December 2022 | For the Quarter ended 31st December 2021 | For the Period ended 31st December 2021 | For the Quarter ended 31st December 2022 | For the Period ended 31st December 2022 | For the Quarter ended 31st December 2021 | For the Period ended 31st December 2021 | For the Quarter ended 31st December 2022 | For the Period ended 31st December 2022 | For the Quarter ended 31st December 2021 | For the Period ended 31st December 2021 | For the Quarter ended 31st December 2022 | For the Period ended 31st December 2022 | For the Quarter ended 31st December 2021 | For the Period ended 31st December 2021 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited |
| 1 | Premium from direct business written | 33,433.45 | 91,545.67 | 24,425.38 | 67,771.18 | 879.65 | 2,211.23 | 381.84 | 1,012.05 | 43.94 | 114.12 | 39.35 | 224.39 | 34,357.04 | 93,871.02 | 24,846.56 | 69,007.61 |
| 2 | Add: Premium on reinsurance accepted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | - | - | - | - |
| 3 | Less : Premium on reinsurance ceded | 1,519.09 | 3,913.69 | 1,265.68 | 3,495.31 | 96.32 | 230.17 | 32.56 | 108.84 | 1.76 | 4.78 | 1.97 | 11.23 | 1,617.16 | 4,148.65 | 1,300.22 | 3,615.38 |
| 4 | Net Written Premium | 31,914.36 | 87,631.98 | 23,159.69 | 64,275.86 | 783.34 | 1,981.06 | 349.28 | 903.21 | 42.18 | 109.34 | 37.37 | 213.15 | 32,739.89 | 89,722.37 | 23,546.34 | 65,392.23 |
| | Add: Opening balance of UPR | 53,264.16 | 46,039.31 | 40,508.45 | 35,350.02 | 989.54 | 643.55 | 575.71 | 442.76 | 69.31 | 92.99 | 80.47 | 61.37 | 54,323.02 | 46,775.85 | 41,164.63 | 35,854.15 |
| | Less: Closing balance of UPR | 57,647.52 | 57,647.52 | 42,755.39 | 42,755.39 | 1,198.30 | 1,198.30 | 653.73 | 653.73 | 71.71 | 71.71 | 87.38 | 87.38 | 58,917.54 | 58,917.54 | 43,496.49 | 43,496.49 |
| | Total Premium Earned (Net) | 27,531.00 | 76,023.76 | 20,912.76 | 56,870.50 | 574.58 | 1,426.32 | 271.26 | 692.24 | 39.77 | 130.61 | 30.46 | 187.15 | 28,145.36 | 77,580.68 | 21,214.48 | 57,749.88 |
| | Gross Direct Premium : | | | | | | | | | | | | | | | | |
| | In India | 27,531.00 | 76,023.76 | 20,912.76 | 56,870.50 | 574.58 | 1,426.32 | 271.26 | 692.24 | 39.77 | 130.61 | 30.46 | 187.15 | 28,145.36 | 77,580.68 | 21,214.48 | 57,749.88 |
| | Outside India | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Total Premium Earned (Net) | 27,531.00 | 76,023.76 | 20,912.76 | 56,870.50 | 574.58 | 1,426.32 | 271.26 | 692.24 | 39.77 | 130.61 | 30.46 | 187.15 | 28,145.36 | 77,580.68 | 21,214.48 | 57,749.88 |

PERIODIC DISCLOSURES

FORM NL-S - CLAIMS SCHEDULE

(Rs in Lakhs)

| S.No | Particulars | HEALTH INSURANCE | | | | PERSONAL ACCIDENT | | | | TRAVEL INSURANCE | | | | TOTAL | | | |
|------|--|--|---|--|---|--|---|--|---|--|---|--|---|--|---|--|---|
| | | For the Quarter ended 31st December 2022 | For the Period ended 31st December 2022 | For the Quarter ended 31st December 2021 | For the Period ended 31st December 2021 | For the Quarter ended 31st December 2022 | For the Period ended 31st December 2022 | For the Quarter ended 31st December 2021 | For the Period ended 31st December 2021 | For the Quarter ended 31st December 2022 | For the Period ended 31st December 2022 | For the Quarter ended 31st December 2021 | For the Period ended 31st December 2021 | For the Quarter ended 31st December 2022 | For the Period ended 31st December 2022 | For the Quarter ended 31st December 2021 | For the Period ended 31st December 2021 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited |
| | Claims paid (Direct) | | | | | | | | | | | | | | | | |
| 1 | Direct claims | 19,300.80 | 52,780.25 | 16,090.21 | 50,418.70 | 33.02 | 293.12 | 34.95 | 103.62 | 1.39 | 21.00 | 21.19 | 35.47 | 19,335.21 | 53,094.37 | 16,146.35 | 50,557.79 |
| 2 | Add : Re-insurance accepted | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | Less : Re-insurance Ceded* | 852.67 | 2,438.26 | 803.40 | 2,519.33 | 1.55 | 65.07 | 2.13 | 5.95 | 0.06 | 1.01 | 0.61 | 1.44 | 854.28 | 2,504.33 | 806.14 | 2,526.72 |
| | Net Claim Paid | 18,448.14 | 50,341.98 | 15,286.81 | 47,899.37 | 31.48 | 228.04 | 32.82 | 97.66 | 1.33 | 19.99 | 20.58 | 34.03 | 18,480.93 | 50,590.04 | 15,340.21 | 48,031.07 |
| 4 | Add : Claims Outstanding at the end of the period | 11,449.50 | 11,449.50 | 9,932.21 | 9,932.21 | 315.86 | 315.86 | 517.74 | 517.74 | 41.20 | 41.20 | 45.19 | 45.19 | 11,806.56 | 11,806.54 | 10,495.15 | 10,495.15 |
| 5 | Less : Claims Outstanding at the beginning of the period | 11,075.83 | 10,102.71 | 11,472.52 | 9,212.21 | 470.10 | 477.84 | 477.70 | 457.85 | 36.53 | 44.95 | 36.66 | 26.45 | 11,582.45 | 10,625.50 | 11,986.88 | 9,696.50 |
| | Net Incurred Claims | 18,821.79 | 51,688.76 | 13,746.50 | 48,619.38 | -122.75 | 66.05 | 72.86 | 157.56 | 6.00 | 16.25 | 29.11 | 52.78 | 18,705.04 | 51,771.08 | 13,848.48 | 48,829.71 |
| | Claims Paid (Direct) | | | | | | | | | | | | | | | | |
| | - In India | 18,631.88 | 50,601.17 | 15,417.82 | 47,997.09 | 33.02 | 293.12 | 34.95 | 103.62 | 1.23 | 8.39 | 14.53 | 19.15 | 18,666.13 | 50,902.67 | 15,467.30 | 48,119.86 |
| | - Outside India | 668.92 | 2,179.08 | 672.39 | 2,421.61 | - | - | - | - | 0.16 | 12.62 | 6.66 | 16.32 | 669.08 | 2,191.70 | 679.05 | 2,437.93 |
| | Estimates of IBNR and IBNER at the end of the period (net) | 4,226.92 | 4,226.92 | 4,771.73 | 4,771.73 | 214.19 | 214.19 | 429.01 | 429.01 | 40.33 | 40.33 | 43.88 | 43.88 | 4,481.44 | 4,481.44 | 5,244.62 | 5,244.62 |
| | Estimates of IBNR and IBNER at the beginning of the period (net) | 3,888.17 | 4,520.01 | 4,953.81 | 4,017.86 | 230.50 | 363.20 | 380.20 | 228.44 | 34.63 | 41.62 | 33.14 | 26.24 | 4,153.30 | 4,924.83 | 5,367.15 | 4,272.53 |

| PERIODIC DISCLOSURES | | | | | | | | | | | | | | | | | |
|-------------------------------|---|--|---|--|---|--|---|--|---|--|---|--|---|--|---|--|---|
| FORM NL-6-COMMISSION SCHEDULE | | | | | | | | | | | | | | | | | |
| (Rs in Lakhs) | | | | | | | | | | | | | | | | | |
| S.No | Particulars | HEALTH INSURANCE | | | | PERSONAL ACCIDENT | | | | TRAVEL INSURANCE | | | | TOTAL | | | |
| | | For the Quarter ended 31st December 2022 | For the Period ended 31st December 2022 | For the Quarter ended 31st December 2021 | For the Period ended 31st December 2021 | For the Quarter ended 31st December 2022 | For the Period ended 31st December 2022 | For the Quarter ended 31st December 2021 | For the Period ended 31st December 2021 | For the Quarter ended 31st December 2022 | For the Period ended 31st December 2022 | For the Quarter ended 31st December 2021 | For the Period ended 31st December 2021 | For the Quarter ended 31st December 2022 | For the Period ended 31st December 2022 | For the Quarter ended 31st December 2021 | For the Period ended 31st December 2021 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited |
| | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
| | Commission & Remuneration | 2,901.52 | 8,055.95 | 2,291.34 | 6,678.74 | 109.65 | 271.52 | 42.66 | 116.62 | 3.06 | 8.14 | 2.46 | 11.31 | 3,014.23 | 8,335.61 | 2,336.47 | 6,806.67 |
| | Rewards | 665.88 | 1,515.63 | 284.91 | 666.25 | 11.63 | 24.65 | 4.54 | 7.04 | 0.84 | 1.88 | 0.01 | 0.56 | 678.35 | 1,542.15 | 289.47 | 673.85 |
| | Distribution fees | | | | | | | | | | | | | | | | |
| 1 | Direct Commission | 3,567.40 | 9,571.58 | 2,576.25 | 7,344.99 | 121.28 | 296.17 | 47.20 | 123.66 | 3.90 | 10.02 | 2.48 | 11.87 | 3,692.58 | 9,877.76 | 2,625.94 | 7,480.52 |
| 2 | Add: Commission on Re-insurance Accepted | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | Less: Commission on Re-insurance Ceded | 161.04 | 446.29 | 148.17 | 566.93 | 5.28 | 11.74 | 2.83 | 26.19 | 0.26 | 0.72 | 0.21 | 1.54 | 166.58 | 458.75 | 151.21 | 594.67 |
| | Net Commission | 3,406.36 | 9,125.29 | 2,428.08 | 6,778.06 | 116.00 | 284.43 | 44.38 | 97.47 | 3.64 | 9.30 | 2.27 | 10.33 | 3,526.00 | 9,419.01 | 2,474.73 | 6,885.85 |
| | Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below: | | - | | | | - | | | | | | | | | | |
| 1 | Individual Agents | 1,246.17 | 3,210.72 | 873.85 | 2,565.89 | 20.90 | 56.21 | 17.95 | 47.96 | - | - | - | - | 1,267.07 | 3,266.93 | 891.80 | 2,613.85 |
| 2 | Corporate Agents-Banks | 655.91 | 1,789.01 | 585.89 | 1,590.60 | 33.53 | 71.32 | 8.75 | 15.90 | - | - | - | - | 689.44 | 1,860.33 | 594.64 | 1,606.50 |
| 3 | Corporate Agents -Others | 275.76 | 746.54 | 271.64 | 673.05 | 41.17 | 111.31 | 9.44 | 24.77 | - | - | - | - | 316.93 | 857.85 | 281.08 | 697.82 |
| 4 | Brokers | 1,363.93 | 3,738.65 | 372.42 | 1,916.20 | 25.55 | 56.98 | 10.85 | 34.60 | 3.90 | 10.02 | 2.48 | 11.87 | 1,393.38 | 3,805.65 | 385.75 | 1,962.67 |
| 5 | Micro Agents | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Direct Business | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | - Officers/Employees | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | - Online (Through Company Website) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | - Others | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Common Service Centres (CSC) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Insurance Marketing Firm | 12.11 | 39.51 | 7.42 | 27.42 | 0.13 | 0.35 | 0.17 | 0.38 | - | - | - | - | 12.24 | 39.86 | 7.59 | 27.80 |
| 9 | Point of sales person (Direct) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 | MISP (Direct) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 | Web Aggregators | 13.52 | 47.14 | 465.04 | 571.82 | - | 0.00 | 0.04 | 0.05 | - | - | - | - | 13.52 | 47.14 | 465.08 | 571.87 |
| 12 | Referral Arrangements | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | Other (to be specified) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | TOTAL (B) | 3,567.40 | 9,571.58 | 2,576.25 | 7,344.99 | 121.28 | 296.17 | 47.20 | 123.66 | 3.90 | 10.02 | 2.48 | 11.87 | 3,692.58 | 9,877.76 | 2,625.93 | 7,480.52 |
| | Commission and Rewards on (Excluding Reinsurance) Business written : | | | | | | | | | | | | | | | | |
| | In India | 3,567.40 | 9,571.58 | 2,576.25 | 7,344.99 | 121.28 | 296.17 | 47.20 | 123.66 | 3.90 | 10.02 | 2.48 | 11.87 | 3,692.58 | 9,877.76 | 2,625.93 | 7,480.52 |
| | Outside India | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

PERIODIC DISCLOSURES

FORM NL-7-OPERATING EXPENSES SCHEDULE

(Rs in Lakhs)

| | | HEALTH INSURANCE | | | | PERSONAL ACCIDENT | | | | TRAVEL INSURANCE | | | | TOTAL | | | | (RS IN Lakhs) |
|------|--|--|---|--|---|--|---|--|---|--|---|--|---|--|---|--|---|---------------|
| S.No | Particulars | For the Quarter ended 31st December 2022 | For the Period ended 31st December 2022 | For the Quarter ended 31st December 2021 | For the Period ended 31st December 2021 | For the Quarter ended 31st December 2022 | For the Period ended 31st December 2022 | For the Quarter ended 31st December 2021 | For the Period ended 31st December 2021 | For the Quarter ended 31st December 2022 | For the Period ended 31st December 2022 | For the Quarter ended 31st December 2021 | For the Period ended 31st December 2021 | For the Quarter ended 31st December 2022 | For the Period ended 31st December 2022 | For the Quarter ended 31st December 2021 | For the Period ended 31st December 2021 | |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | |
| 1 | Employees' remuneration & welfare benefits | 4,643.93 | 14,535.76 | 4,370.75 | 12,262.94 | 122.18 | 351.10 | 68.33 | 183.13 | 6.10 | 18.12 | 7.04 | 40.60 | 4,772.22 | 14,904.98 | 4,446.12 | 12,486.67 | |
| 2 | Travel, conveyance and vehicle running expenses | 117.07 | 355.75 | 44.29 | 86.88 | 3.08 | 8.59 | 0.69 | 1.30 | 0.15 | 0.44 | 0.07 | 0.29 | 120.30 | 364.79 | 45.05 | 88.46 | |
| 3 | Training expenses | 142.81 | 606.59 | 380.33 | 453.99 | 3.76 | 14.65 | 5.95 | 6.78 | 0.19 | 0.76 | 0.61 | 1.50 | 146.76 | 622.00 | 386.89 | 462.27 | |
| 4 | Rents, rates & taxes | 248.30 | 748.86 | 206.99 | 638.56 | 6.53 | 18.09 | 3.24 | 9.54 | 0.33 | 0.93 | 0.33 | 2.11 | 255.16 | 767.88 | 210.56 | 650.21 | |
| 5 | Repairs | 16.17 | 37.35 | (1.42) | 11.97 | 0.43 | 0.90 | (0.02) | 0.18 | 0.02 | (0.00) | 0.04 | 16.62 | 38.30 | (1.44) | 12.19 | | |
| 6 | Printing & stationerv | 46.02 | 136.42 | 30.98 | 75.94 | 1.21 | 3.30 | 0.48 | 1.13 | 0.06 | 0.17 | 0.05 | 0.25 | 47.29 | 139.89 | 31.52 | 77.32 | |
| 7 | Communication | 93.89 | 268.75 | 80.35 | 301.80 | 2.47 | 6.49 | 1.26 | 4.51 | 0.12 | 0.34 | 0.13 | 1.00 | 96.48 | 275.57 | 81.74 | 307.30 | |
| 8 | Legal & professional charges | 637.67 | 1,994.85 | 605.94 | 1,677.11 | 16.78 | 48.18 | 9.47 | 25.04 | 0.84 | 2.49 | 0.98 | 5.55 | 655.29 | 2,045.53 | 616.39 | 1,707.71 | |
| 9 | Auditors' fees, expenses etc | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | (a) as auditor (Statutory Auditor) | 4.87 | 18.53 | 4.42 | 17.19 | 0.13 | 0.45 | 0.07 | 0.26 | 0.01 | 0.02 | 0.01 | 0.06 | 5.00 | 19.00 | 4.50 | 17.50 | |
| | (b) as adviser or in any other capacity, in respect of | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | (i) Taxation matters (Tax Audit) | 0.37 | 1.10 | 0.25 | 0.74 | 0.01 | 0.03 | 0.00 | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.38 | 1.13 | 0.25 | 0.75 | |
| | (ii) Insurance matters | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | (iii) Management services; and | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | (c) in any other capacity | 0.49 | 1.46 | 0.64 | 1.62 | 0.01 | 0.04 | 0.01 | 0.02 | 0.00 | 0.00 | 0.00 | 0.01 | 0.50 | 1.50 | 0.65 | 1.65 | |
| | (d) out of pocket expenses | 1.45 | 1.80 | 0.10 | 0.44 | 0.04 | 0.04 | 0.00 | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 | 1.49 | 1.85 | 0.10 | 0.45 | |
| 10 | Advertisement and publicity | 7,600.18 | 12,683.51 | 3,633.89 | 8,315.57 | 199.96 | 306.36 | 56.81 | 124.18 | 9.99 | 15.81 | 5.85 | 27.53 | 7,810.13 | 13,005.69 | 3,696.56 | 8,467.28 | |
| 11 | Interest & Bank Charges | 65.80 | 200.81 | 55.67 | 203.18 | 1.73 | 4.85 | 0.87 | 3.03 | 0.09 | 0.25 | 0.09 | 0.67 | 67.62 | 205.91 | 56.63 | 206.88 | |
| 12 | Others | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| | Membership and Subscription Fees | 16.40 | 49.62 | 21.54 | 39.80 | 0.43 | 1.20 | 0.34 | 0.59 | 0.02 | 0.06 | 0.03 | 0.13 | 16.85 | 50.88 | 21.92 | 40.53 | |
| | Information Technology Related Expenses | 442.64 | 1,389.79 | 551.01 | 1,383.16 | 11.65 | 33.57 | 8.61 | 20.66 | 0.73 | 1.76 | 0.89 | 4.58 | 454.87 | 1,425.09 | 560.51 | 1,408.39 | |
| | Equipments, Software and amenities - Usage Cost | 205.22 | 652.98 | 95.86 | 345.08 | 5.40 | 15.77 | 1.50 | 5.15 | 0.27 | 0.81 | 0.15 | 1.14 | 210.89 | 669.57 | 97.51 | 351.38 | |
| | Business Development and Sales Promotion Expenses | 673.44 | 937.67 | 925.30 | 1,148.32 | 17.72 | 22.65 | 14.47 | 17.15 | 0.88 | 1.19 | 3.80 | 692.05 | 961.49 | 941.26 | 1,169.27 | | |
| | Office Expenses | 109.80 | 264.02 | 79.47 | 223.18 | 2.89 | 6.38 | 1.24 | 3.33 | 0.14 | 0.33 | 0.13 | 0.74 | 112.83 | 270.73 | 80.84 | 227.25 | |
| | Policy Related Expenses | 95.58 | 257.00 | 118.72 | 249.51 | 2.51 | 6.21 | 1.86 | 3.73 | 0.13 | 0.32 | 0.19 | 0.83 | 98.22 | 263.53 | 120.77 | 254.06 | |
| | Directors Sitting Fees | 8.27 | 22.92 | 8.89 | 33.43 | 0.22 | 0.55 | 0.14 | 0.50 | 0.01 | 0.03 | 0.01 | 0.11 | 8.50 | 23.06 | 9.04 | 34.04 | |
| | Miscellaneous Expenses | 14.05 | 30.34 | (3.04) | (26.34) | 0.37 | 0.50 | (0.05) | (0.39) | 0.02 | 0.03 | (0.00) | (0.09) | 14.43 | 21.05 | (3.09) | (26.82) | |
| | Foreign Exchange Gain/Loss | 14.36 | 30.36 | 5.14 | 0.73 | 0.69 | 5.14 | 0.01 | 0.08 | 0.02 | 0.02 | 0.02 | 0.13 | 14.76 | 31.13 | 0.71 | 0.71 | |
| 13 | Depreciation | 260.77 | 769.01 | 268.95 | 690.54 | 6.86 | 18.58 | 4.20 | 10.31 | 0.34 | 0.96 | 0.43 | 2.29 | 267.97 | 788.55 | 273.59 | 703.14 | |
| | TOTAL | 15,459.58 | 35,985.45 | 11,480.60 | 28,139.73 | 406.74 | 869.21 | 179.48 | 420.22 | 20.32 | 44.86 | 18.49 | 93.17 | 15,886.63 | 36,899.54 | 11,678.57 | 28,653.11 | |
| | In India | 15,459.58 | 35,985.45 | 11,480.60 | 28,139.73 | 406.74 | 869.21 | 179.48 | 420.22 | 20.32 | 44.86 | 18.49 | 93.17 | 15,886.63 | 36,899.54 | 11,678.57 | 28,653.11 | |
| | Outside India | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |

PERIODIC DISCLOSURES

FORM NL-8-SHARE CAPITAL SCHEDULE

Rs in lakhs

| S.No | Particulars | As at 31st December 2022 | As at 31st December 2021 |
|------|---|-----------------------------|-----------------------------|
| | | Unaudited | Unaudited |
| | | | |
| 1 | Authorised Capital | 1,50,000 | 1,50,000 |
| | 150,00,00,000 (Previous Year: 1,500,000,000) Equity Shares of Rs. 10 each | - | - |
| 2 | Issued Capital | 1,27,893 | 1,08,142 |
| | 1,278,931,313 (Previous Year: 1,081,419,481) Equity Shares of Rs. 10 each | - | - |
| 3 | Subscribed Capital | 1,27,893 | 1,08,142 |
| | 1,278,931,313 (Previous Year: 1,081,419,481) Equity Shares of Rs. 10 each | - | - |
| 4 | Called-up Capital | 1,27,893 | 1,08,142 |
| | 1,278,931,313 (Previous Year: 1,081,419,481) Equity Shares of Rs. 10 each | - | - |
| | Less : Calls unpaid | - | - |
| | Add : Equity Shares forfeited (amount originally paid up) | - | - |
| | Less : Par Value of Equity Shares bought back | - | - |
| | Less : Preliminary Expenses | - | - |
| | Less : Expenses including commission or brokerage on underwriting or subscription of shares | - | - |
| 5 | Paid Up Capital | 1,27,893 | 1,08,142 |
| | 1,278,931,313 (Previous Year: 1,081,419,481) Equity Shares of Rs. 10 each | | |
| | TOTAL | 1,27,893 | 1,08,142 |

PERIODIC DISCLOSURES

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE (As certified by the management)

| Shareholder | As at 31st December 2022 | | As at 31st December 2021 | |
|--------------|--------------------------|--------------|--------------------------|--------------|
| | Number of Shares | % of Holding | Number of Shares | % of Holding |
| Promoters | | | | |
| - Indian | 65,22,54,995 | 51% | 55,15,23,954 | 51% |
| - Foreign | 62,66,76,318 | 49% | 52,98,95,527 | 49% |
| Investors | - | - | - | - |
| - Indian | - | - | - | - |
| - Foreign | - | - | - | - |
| Others | | | | |
| TOTAL | 1,27,89,31,313 | 100% | 1,08,14,19,481 | 100% |

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF MANIPALCIGNA HEALTH INSURANCE COMPANY, AS AT QUARTER ENDED 31ST DECEMBER 2022

| Sl. No. | Category | No. of Investors | No. of shares held | % of share- holdings | Paid up equity (Rs. In lakhs) | Shares pledged or otherwise encumbered | | Shares under Lock in Period | |
|--------------|---|------------------|-----------------------|----------------------|-------------------------------|--|---|-----------------------------|--|
| (I) | (II) | | (III) | (IV) | (V) | Number of shares (VI) | As a percentage of Total Shares held (VII) = (VI)/(III)*100 | Number of shares (VIII) | As a percentage of Total Shares held (IX) = (VIII)/(III)*100 |
| A | Promoters & Promoters Group | | | | | | | | |
| A.1 | Indian Promoters | | | | | | | | |
| i) | Individuals/HUF (Names of major shareholders): | | | | | | | | |
| ii) | Bodies Corporate: | | | | | | | | |
| | (i) Manipal Education and Medical Group India Private Limited | 1 | 12,37,30,000 | 9.67% | 12,373 | - | - | 12,37,30,000 | 100% |
| | (ii) MEMG Fund Advisors, LLP | 1 | 52,85,24,995 | 41.33% | 52,852 | - | - | 52,85,24,995 | 100% |
| iii) | Financial Institutions/ Banks | | | | | | | | |
| iv) | Central Government/ State Government(s) / President of India | | | | | | | | |
| v) | Persons acting in concert (Please specify) | | | | | | | | |
| vi) | Any other (Please specify) | | | | | | | | |
| A.2 | Foreign Promoters | | | | | | | | |
| i) | Individuals (Name of major shareholders): | | | | | | | | |
| ii) | Bodies Corporate: | | | | | | | | |
| | (i) Cigna Holding Overseas, Inc. | 1 | 62,66,76,318 | 49.0% | 62,667.63 | - | - | 10,43,70,043 | 17.78% |
| iii) | Any other (Please specify) | | | | | | | | |
| B. | Non Promoters | - | - | - | - | - | - | - | - |
| B.1 | Public Shareholders | | | | | | | | |
| 1.1) | Institutions | | | | | | | | |
| i) | Mutual Funds | | | | | | | | |
| ii) | Foreign Portfolio Investors | | | | | | | | |
| iii) | Financial Institutions/Banks | | | | | | | | |
| iv) | Insurance Companies | | | | | | | | |
| v) | FII belonging to Foreign promoter | | | | | | | | |
| vi) | FII belonging to Foreign Promoter of Indian Promoter | | | | | | | | |
| vii) | Provident Fund/Pension Fund | | | | | | | | |
| viii) | Alternative Investment Fund | | | | | | | | |
| ix) | Any other (Please specify) | | | | | | | | |
| 1.2) | Central Government/ State Government(s)/ President of India | | | | | | | | |
| 1.3) | Non-Institutions | | | | | | | | |
| i) | Individual share capital upto Rs. 2 Lacs | | | | | | | | |
| ii) | Individual share capital in excess of Rs. 2 Lacs | | | | | | | | |
| iii) | NBFCs registered with RBI | | | | | | | | |
| iv) | Others: | | | | | | | | |
| | - Trusts | | | | | | | | |
| | - Non Resident Indian | | | | | | | | |
| | - Clearing Members | | | | | | | | |
| | - Non Resident Indian Non Repatriable | | | | | | | | |
| | - Bodies Corporate | | | | | | | | |
| | - IEPF | | | | | | | | |
| v) | Any other (Please Specify) | | | | | | | | |
| B.2 | Non Public Shareholders | | | | | | | | |
| 2.1) | Custodian/DR Holder | | | | | | | | |
| 2.2) | Employee Benefit Trust | | | | | | | | |
| 2.3) | Any other (Please specify) | | | | | | | | |
| Total | | 3 | 1,27,89,31,313 | 100% | 1,27,893.13 | - | - | 75,66,25,038 | 59.16% |

Foot Notes:

(a) All holdings, above 1% of the paid up equity, have to be separately disclosed.

(b) Indian Promoters - As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000

(c) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: MEMG Fund Advisors LLP

Shareholding Pattern as on December 31, 2022

| Sl. No. | Category | No. of Investors | No. of shares held | % of share- holdings | Paid up equity (Rs. in lakhs) | Shares pledged or otherwise encumbered | | Shares under Lock in Period | |
|--------------|---|------------------|--------------------|----------------------|-------------------------------|--|--|-----------------------------|---|
| (I) | (II) | | (III) | (IV) | (V) | Number of shares (VI) | As a percentage of Total Shares held (VII) = (VI)/(III)*100 | Number of shares (VIII) | As a percentage of Total Shares held (IX) = (VIII)/(III)*100 |
| A | Promoters & Promoters Group | | | | | | | | |
| A.1 | Indian Promoters | | | | | | | | |
| i) | Individuals/HUF (Names of major shareholders): (i) Dr. Ranjan Ramdas Pai | | 1,00,000 | 1% | 1 | - | - | - | - |
| ii) | Bodies Corporate: (i) MEMG Family Office LLP | | 5,99,99,00,000 | 99% | 59,999 | - | - | - | - |
| iii) | Financial Institutions/ Banks | | - | - | - | - | - | - | - |
| iv) | Central Government/ State Government(s) / President of India | | - | - | - | - | - | - | - |
| v) | Persons acting in concert (Please specify) | | - | - | - | - | - | - | - |
| vi) | Any other (Please specify) | | - | - | - | - | - | - | - |
| A.2 | Foreign Promoters | | | | | | | | |
| i) | Individuals (Name of major shareholders): | | - | - | - | - | - | - | - |
| ii) | Bodies Corporate: | | - | - | - | - | - | - | - |
| iii) | Any other (Please specify) | | - | - | - | - | - | - | - |
| B. | Non Promoters | | | | | | | | |
| B.1 | Public Shareholders | | - | - | - | - | - | - | - |
| 1.1) | Institutions | | - | - | - | - | - | - | - |
| i) | Mutual Funds | | - | - | - | - | - | - | - |
| ii) | Foreign Portfolio Investors | | - | - | - | - | - | - | - |
| iii) | Financial Institutions/Banks | | - | - | - | - | - | - | - |
| iv) | Insurance Companies | | - | - | - | - | - | - | - |
| v) | FI belonging to Foreign promoter of Indian Promoter (e) | | - | - | - | - | - | - | - |
| vi) | FI belonging to Foreign promoter of Indian Promoter (e) | | - | - | - | - | - | - | - |
| vii) | Provident Fund/Pension Fund | | - | - | - | - | - | - | - |
| viii) | Alternative Investment Fund | | - | - | - | - | - | - | - |
| ix) | Any other (Please specify) | | - | - | - | - | - | - | - |
| 1.2) | Central Government/ State Government(s)/ President of India | | - | - | - | - | - | - | - |
| 1.3) | Non-Institutions | | | | | | | | |
| i) | Individual share capital upto Rs. 2 Lacs | | - | - | - | - | - | - | - |
| ii) | Individual share capital in excess of Rs. 2 Lacs | | - | - | - | - | - | - | - |
| iii) | NBFCs registered with RBI | | - | - | - | - | - | - | - |
| iv) | Others: | | | | | | | | |
| | - Trusts | | - | - | - | - | - | - | - |
| | - Non Resident Indian | | - | - | - | - | - | - | - |
| | - Clearing Members | | - | - | - | - | - | - | - |
| | - Non Resident Indian Non Repatriable | | - | - | - | - | - | - | - |
| | - Bodies Corporate | | - | - | - | - | - | - | - |
| | - IEPF | | - | - | - | - | - | - | - |
| v) | Any other (Please Specify) | | - | - | - | - | - | - | - |
| B.2 | Non Public Shareholders | | - | - | - | - | - | - | - |
| 2.1) | Custodian/DR Holder | | - | - | - | - | - | - | - |
| 2.2) | Employee Benefit Trust | | - | - | - | - | - | - | - |
| 2.3) | Any other (Please specify) | | - | - | - | - | - | - | - |
| Total | | | 6,00,00,00,000 | 100% | 60,000 | - | - | - | - |

Foot Notes:

i)

All holdings, above 1% of the paid up equity, have to be separately disclosed

ii)

Indian Promoters-As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulation, 2000

iii)

Where a Company is listed, the column "shares pledge or otherwise encumbered" shall not be applicable to Non Promoters" Category

Note: Pursuant to IRDAI approval letter dated 15th March, 2021, TTK Partners, LLP had transferred its entire balance shareholding of 8,16,40,108 to MEMG Fund Advisors, LLP on 4th June, 2021

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: Manipal Education and Medical Group India Private Limited (Formerly Manipal Integrated Services Pvt Ltd)

Shareholding Pattern as on December 31, 2022

| Sl. No. | Category | No. of Investors | No. of shares held | % of share- holdings | Paid up equity (Rs. in lakhs) | Shares pledged or otherwise encumbered | | Shares under Lock in Period | |
|--------------|---|------------------|-----------------------------|----------------------|-------------------------------|--|--|-----------------------------|---|
| (I) | (II) | | (III) | (IV) | (V) | Number of shares (VI) | As a percentage of Total Shares held (VII) = (VI)/(III)*100 | Number of shares (VIII) | As a percentage of Total Shares held (IX) = (VIII)/(III)*100 |
| A | Promoters & Promoters Group | | | | | | | | |
| A.1 | Indian Promoters | | | | | | | | |
| i) | Individuals/HUF (Names of major shareholders): (i) Shruti Pai | 1 | 1.00 | - | 0.00 | | | | |
| ii) | Bodies Corporate: (i) MEMG Family Office LLP (ii) Manipal Health Care Private Limited (iii) Others | 1 1 1 | 12,24,968 99 2,38,014 | 4% 0% 1% | 122.50 0.01 23.80 | 99.00 | 100% | | |
| iii) | Financial Institutions/ Banks | | | | | | | | |
| iv) | Central Government/ State Government(s) / President of India | | | | | | | | |
| v) | Persons acting in concert (Please specify) | | | | | | | | |
| vi) | Any other (Please specify) (i) RSP India Trust | 1 | 3,10,42,682 | 0.95 | 3,104.27 | | | | |
| A.2 | Foreign Promoters | | | | | | | | |
| i) | Individuals (Name of major shareholders): | | | | | | | | |
| ii) | Bodies Corporate: | | | | | | | | |
| iii) | Any other (Please specify) | | | | | | | | |
| B. | Non Promoters | | | | | | | | |
| B.1 | Public Shareholders | | | | | | | | |
| 1.1) | Institutions | | | | | | | | |
| i) | Mutual Funds | | | | | | | | |
| ii) | Foreign Portfolio Investors | | | | | | | | |
| iii) | Financial Institutions/Banks | | | | | | | | |
| iv) | Insurance Companies | | | | | | | | |
| v) | FII belonging to Foreign promoter of Indian Promoter (e) | | | | | | | | |
| vi) | FII belonging to Foreign promoter of Indian Promoter (e) | | | | | | | | |
| vii) | Provident Fund/Pension Fund | | | | | | | | |
| viii) | Alternative Investment Fund | | | | | | | | |
| ix) | Any other (Please specify) | | | | | | | | |
| 1.2) | Central Government/ State Government(s)/ President of India | | | | | | | | |
| 1.3) | Non-Institutions | | | | | | | | |
| i) | Individual share capital upto Rs. 2 Lacs | | | | | | | | |
| ii) | Individual share capital in excess of Rs. 2 Lacs | 1 | 10,000.00 | 0.00 | 1.00 | | | | |
| iii) | NBFCs registered with RBI | | | | | | | | |
| iv) | Others: - Trusts - Non Resident Indian - Clearing Members - Non Resident Indian Non Repatriable - Bodies Corporate - IEPF | | | | | | | | |
| v) | Any other (Please Specify) | | | | | | | | |
| B.2 | Non Public Shareholders | | | | | | | | |
| 2.1) | Custodian/DR Holder | | | | | | | | |
| 2.2) | Employee Benefit Trust | | | | | | | | |
| 2.3) | Any other (Please specify) | | | | | | | | |
| Total | | 6 | 3,25,15,764 | 100% | 3,251.58 | | | | |

Footnotes:

- i) All holdings, above 1% of the paid up equity, have to be separately disclosed
(ii) Indian Promoters-As defined under Regulation 2(i)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulation, 2000
(iii) Where a Company is listed, the column "shares pledge or otherwise encumbered" shall not be applicable to Non Promoters" Category

PERIODIC DISCLOSURES

FORM NL-10-RESERVES AND SURPLUS SCHEDULE

(Rs in Lakhs)

| S.No | Particulars | As at 31st December 2022 | As at 31st December 2021 |
|------|---|-----------------------------|-----------------------------|
| | | Unaudited | Unaudited |
| | | | |
| 1 | Capital Reserve | - | - |
| 2 | Capital Redemption Reserve | - | - |
| 3 | Share Premium | 42,483.35 | 34,234.55 |
| 4 | General Reserves | - | - |
| | Less: Amount utilized for issue of Bonus Shares | - | - |
| | Less: Amount utilized for Buy-back | - | - |
| 5 | Catastrophe Reserve | - | - |
| 6 | Other Reserves | - | - |
| 7 | Balance of Profit in Profit & Loss Account | - | - |
| | TOTAL | 42,483.35 | 34,234.55 |

PERIODIC DISCLOSURES

FORM NL-11-BORROWINGS SCHEDULE

(Rs in Lakhs)

| S.No | Particulars | As at 31st December 2022 | As at 31st December 2021 |
|------|-------------------------------|-----------------------------|-----------------------------|
| | | Unaudited | Unaudited |
| 1 | 9% Non-Convertible Debentures | 11,100 | 11,100 |
| 2 | Banks | - | - |
| 3 | Financial Institutions | - | - |
| 4 | Others | - | - |
| | TOTAL | 11,100 | 11,100 |

- a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head.
b) Amounts due within 12 months from the date of Balance Sheet should be shown separately
c) Debentures include NCD issued as per IRDAI (Other Forms of Capital) Regulations, 2015

(Rs in Lakhs)

| Sr.No | Source/Instrument | Amount Borrowed | Amount of Security | Nature of Security |
|-------|-------------------------------|-----------------|--------------------|--------------------|
| 1 | 9% Non-Convertible Debentures | 11,100 | - | Unsecured |

PERIODIC DISCLOSURES

FORM NL-12 & 12 A -INVESTMENT SCHEDULE

(Amount in Lakhs)

| S.No | Particulars | NL -12 | | NL -12A | | Total | |
|------|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | | Shareholders | | Policyholders | | | |
| | | 31st December 2022 | 31st December 2021 | 31st December 2022 | 31st December 2021 | 31st December 2022 | 31st December 2021 |
| | | Audited | Audited | Audited | Audited | Audited | Audited |
| | LONG TERM INVESTMENTS | | | | | | |
| 1 | Government securities and Government guaranteed bonds including Treasury Bills (Refer Note 1) | 11,109.47 | 6,843.10 | 18,958.92 | 11,006.01 | 30,068.39 | 17,849.11 |
| 2 | Other Approved Securities | 10,436.00 | 6,389.06 | 22,132.36 | 11,500.14 | 32,568.36 | 17,889.20 |
| 3 | Other Investments | - | - | - | - | - | - |
| | (a) Shares | - | - | - | - | - | - |
| | (aa) Equity | - | - | - | - | - | - |
| | (bb) Preference | - | - | - | - | - | - |
| | (b) Mutual Funds | - | - | - | - | - | - |
| | (c) Derivative Instruments | - | - | - | - | - | - |
| | (d) Debentures/ Bonds | 6,994.81 | 2,070.36 | 9,266.85 | 7,898.93 | 16,261.66 | 9,969.29 |
| | (e) Other Securities | - | - | - | - | - | - |
| | (f) Subsidiaries | - | - | - | - | - | - |
| | (g) Investment Properties-Real Estate | - | - | - | - | - | - |
| 4 | Investments in Infrastructure and Housing | 7,841.91 | 6,876.40 | 20,792.54 | 16,858.75 | 28,634.45 | 23,735.15 |
| 5 | Other than Approved Investments | - | - | - | - | - | - |
| | Less : Provisions for doubtful debts | - | - | - | - | - | - |
| | Sub-total | - | - | - | - | - | - |
| | LONG TERM INVESTMENTS TOTAL (A) | 36,382.19 | 22,178.92 | 71,150.67 | 47,263.83 | 1,07,532.86 | 69,442.75 |
| | SHORT TERM INVESTMENTS | | | | | | |
| 1 | Government securities and Government guaranteed bonds including Treasury Bills | 1,012.67 | 1,502.42 | 3,504.86 | 2,008.35 | 4,517.53 | 3,510.77 |
| 2 | Other Approved Securities | - | - | - | 2,506.65 | - | 2,506.65 |
| 3 | Other Investments | - | - | - | - | - | - |
| | (a) Shares | - | - | - | - | - | - |
| | (aa) Equity | - | - | - | - | - | - |
| | (bb) Preference | - | - | - | - | - | - |
| | (b) Mutual Funds | 1,077.25 | 492.84 | 1,833.59 | 2,918.45 | 2,910.84 | 3,411.29 |
| | (c) Derivative Instruments | - | - | - | - | - | - |
| | (d) Debentures/ Bonds | 1,007.31 | 1,005.76 | 3,537.35 | 1,512.27 | 4,544.66 | 2,518.03 |
| | (e) Other Securities - Certificate of Deposit/Commercial Paper | - | - | - | - | - | - |
| | (f) Subsidiaries | - | - | - | - | - | - |
| | (g) Investment Properties-Real Estate | - | - | - | - | - | - |
| 4 | Investments in Infrastructure and Housing | 2,508.17 | 501.03 | 7,525.93 | 3,541.52 | 10,034.10 | 4,042.55 |
| 5 | Other than Approved Investments | 258.10 | 5.94 | 397.72 | 461.08 | 655.82 | 467.02 |
| | Less : Provisions for doubtful debts | - | - | - | - | - | - |
| | Sub-total | 258.10 | 5.94 | 397.72 | 461.08 | 655.82 | 467.02 |
| | SHORT TERM INVESTMENTS TOTAL (B) | 5,863.50 | 3,507.99 | 16,799.45 | 12,948.32 | 22,662.95 | 16,456.31 |
| | TOTAL (C) = (A) + (B) | 42,245.69 | 25,686.91 | 87,950.12 | 60,212.15 | 1,30,195.81 | 85,899.06 |

Notes:

- 1 IRDA vide circular no : IRDAI/F&A/CIR/CPM/056/03/2016, dated 04th April 2016, the company has segregated the Policyholders and Shareholders funds.

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(Amount in Rs. Lakhs)

| | Particulars | Shareholders | | Policyholders | | Total | |
|--|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | | 31st December 2022 | 31st December 2021 | 31st December 2022 | 31st December 2021 | 31st December 2022 | 31st December 2021 |
| | | | | | | | |
| | Long Term Investments-- | | | | | | |
| | Book Value | 36,616.98 | 22,297.34 | 71,671.36 | 47,675.34 | 1,08,288.34 | 69,972.68 |
| | Market Value | 35,451.63 | 22,064.34 | 69,558.16 | 47,142.17 | 1,05,009.79 | 69,206.51 |
| | Short Term Investments-- | | | | | | |
| | Book Value | 4,577.83 | 3,065.84 | 14,888.23 | 9,815.36 | 19,466.06 | 12,881.20 |
| | Market Value | 4,483.38 | 3,027.11 | 14,416.99 | 9,624.50 | 18,900.36 | 12,651.61 |

PERIODIC DISCLOSURES

FORM NL-13-LOANS SCHEDULE

(Rs in Lakhs)

| S.No | Particulars | As at 31st December 2022 | As at 31st December 2021 |
|------|--|-----------------------------|-----------------------------|
| | | Unaudited | Unaudited |
| | | | |
| 1 | SECURITY-WISE CLASSIFICATION | | |
| | Secured | | |
| | (a) On mortgage of property | | |
| | (aa) In India | - | - |
| | (bb) Outside India | - | - |
| | (b) On Shares, Bonds, Govt. Securities | - | - |
| | (c) Others | - | - |
| | Unsecured | - | - |
| | TOTAL | - | - |
| 2 | BORROWER-WISE CLASSIFICATION | | |
| | (a) Central and State Governments | - | - |
| | (b) Banks and Financial Institutions | - | - |
| | (c) Subsidiaries | - | - |
| | (d) Industrial Undertakings | - | - |
| | (e) Others | - | - |
| | TOTAL | - | - |
| 3 | PERFORMANCE-WISE CLASSIFICATION | | |
| | (a) Loans classified as standard | - | - |
| | (aa) In India | - | - |
| | (bb) Outside India | - | - |
| | (b) Non-performing loans less provisions | - | - |
| | (aa) In India | - | - |
| | (bb) Outside India | - | - |
| | TOTAL | - | - |
| 4 | MATURITY-WISE CLASSIFICATION | | |
| | (a) Short Term | - | - |
| | (b) Long Term | - | - |
| | TOTAL | - | - |

(a) Short-term loans shall include those, which are repayable within 12 months from the date of balance sheet. Long term loans shall be the loans other than short-term loans.

(b) Provisions against non-performing loans shall be shown separately.

(c) The nature of the security in case of all long term secured loans shall be specified in each case. Secured loans for the purposes of this schedule,

(d) Loans considered doubtful and the amount of provision created against such loans shall be disclosed.

Provisions against Non-performing Loans

| | Non-Performing Loans | Loan Amount (Rs. Lakhs) | Provision (Rs. Lakhs) |
|--|----------------------|----------------------------|--------------------------|
| | Sub-standard | - | - |
| | Doubtful | - | - |
| | Loss | - | - |
| | Total | - | - |

PERIODIC DISCLOSURES

FORM NL-14-FIXED ASSETS SCHEDULE (Unaudited)

(Rs in Lakhs)

| Particulars | Cost/ Gross Block | | | | Depreciation | | | | Net Block | Net Block |
|---|-------------------|--|---|--------------------------|-----------------|---|---|--------------------------|--------------------------|--------------------------|
| | Opening | Additions during the period ended 31st December 2022 | Deductions/adjustments during the period ended 31st December 2022 | As at 31st December 2022 | Opening | For the period ended 31st December 2022 | Deductions/ adjustments during the period | As at 31st December 2022 | As at 31st December 2022 | As at 31st December 2021 |
| Goodwill | - | - | - | - | - | - | - | - | - | - |
| Intangibles (Software) | 2,655.62 | 590.03 | - | 3,245.65 | 1,512.39 | 559.78 | - | 2,072.17 | 1,173.48 | 1,272.66 |
| Land-Freehold | - | - | - | - | - | - | - | - | - | - |
| Leasehold Improvements | 387.99 | - | - | 387.99 | 341.11 | 16.33 | - | 357.44 | 30.55 | 52.33 |
| Buildings | - | - | - | - | - | - | - | - | - | - |
| Furniture & Fittings | 126.61 | 8.02 | - | 134.63 | 99.88 | 9.07 | - | 108.95 | 25.68 | 21.66 |
| IT Equipments | 1,559.39 | 113.44 | - | 1,672.83 | 962.76 | 184.67 | - | 1,147.43 | 525.40 | 577.00 |
| Vehicles | - | - | - | - | - | - | - | - | - | - |
| Office Equipment | 175.79 | 6.00 | - | 181.79 | 127.71 | 18.69 | - | 146.40 | 35.39 | 52.97 |
| Others | - | - | - | - | - | - | - | - | - | - |
| TOTAL | 4,905.40 | 717.49 | - | 5,622.89 | 3,043.85 | 788.54 | - | 3,832.39 | 1,790.50 | 1,976.62 |
| Capital Work in progress (including intangible under development) | 502.40 | 459.84 | (594.63) | 367.61 | - | - | - | - | 367.61 | 346.97 |
| Grand Total | 5,407.80 | 1,177.33 | (594.63) | 5,990.50 | 3,043.85 | 788.54 | - | 3,832.39 | 2,158.11 | 2,323.59 |
| Previous Year | 4,945.99 | 1,443.79 | (1,267.87) | 5,121.91 | 2,102.10 | 703.14 | (6.56) | 2,798.32 | 2,323.59 | 2,976.19 |

PERIODIC DISCLOSURES

FORM NL-15-CASH AND BANK BALANCE SCHEDULE

(Rs in Lakhs)

| S.No | Particulars | As at 31st December 2022 | As at 31st December 2021 |
|------|---|-----------------------------|-----------------------------|
| | | Unaudited | Unaudited |
| 1 | Cash (including cheques, drafts and stamps) | 50.29 | 44.62 |
| 2 | Bank Balances | - | - |
| | (a) Deposit Accounts | - | - |
| | (aa) Short-term (due within 12 months) | - | 6,523.00 |
| | (bb) Others* | 25.00 | 25.00 |
| | (b) Current Accounts | 520.32 | 301.44 |
| | (c) Others | - | - |
| 3 | Money at Call and Short Notice | - | - |
| | (a) With Banks | - | - |
| | (b) With other Institutions | - | - |
| 4 | Others | - | - |
| | TOTAL | 595.61 | 6,894.06 |
| | CASH & BANK BALANCES | | |
| 1 | In India | 595.61 | 6,894.06 |
| 2 | Outside India | - | - |
| | TOTAL | 595.61 | 6,894.06 |

Cheques on hand amount to Rs.Nil(in Lakh) Previous Year: Rs.43.88(in Lakh)

Deposit of Rs.25 Lakh has been lien marked with bank

Balances with non-scheduled banks included in 2 above

PERIODIC DISCLOSURES

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

(Rs in Lakhs)

| S.No | Particulars | As at 31st December 2022 | As at 31st December 2021 |
|------|--|-----------------------------|-----------------------------|
| | | Unaudited | Unaudited |
| | ADVANCES | | |
| 1 | Reserve deposits with ceding companies | - | - |
| 2 | Application money for investments | - | - |
| 3 | Prepayments | 358.42 | 315.78 |
| 4 | Advances to Directors/Officers | - | - |
| 5 | Advance tax paid and taxes deducted at source (Net of provision for taxation) | 68.46 | 34.73 |
| 6 | Others | | |
| | Security Deposits | 473.83 | 394.15 |
| | Advance to Employees against expenses | 82.60 | 53.89 |
| | Less : Provisions for doubtful debts | (42.01) | (31.43) |
| | Sub-total | 40.59 | 22.46 |
| | Advance to others | 765.61 | 426.00 |
| | TOTAL (A) | 1,706.91 | 1,193.12 |
| | OTHER ASSETS | | |
| 1 | Income accrued on investments | 2,698.36 | 2,174.57 |
| 2 | Outstanding Premiums | 77.82 | 112.52 |
| 3 | Receivable from Agents | 56.21 | 69.34 |
| | Less : Provisions for doubtful debts | (45.13) | (63.86) |
| | Sub-total | 11.08 | 5.48 |
| 4 | Recoverable unallocated premium | 47.90 | 53.74 |
| | Less : Provisions for doubtful debts | (26.60) | (10.66) |
| | Sub-total | 21.30 | 43.08 |
| 5 | Excess refund recoverable from policyholders | 29.26 | 28.66 |
| | Less : Provisions for doubtful debts | (22.11) | (18.34) |
| | Sub-total | 7.15 | 10.32 |
| | Excess Claims recoverable | 19.30 | 12.76 |
| | Less : Provisions for doubtful debts | (15.85) | (11.81) |
| | Sub-total | 3.45 | 0.95 |
| 6 | Foreign Agencies Balances | - | - |
| 7 | Due from other entities carrying on insurance business (including reinsurers) | - | - |
| 8 | Due from subsidiaries/ holding | - | - |
| 9 | Deposit with Reserve Bank of India (Pursuant to section 7 of Insurance Act, 1938) | - | - |
| 10 | Others | - | - |
| | Receivable from Related Party | - | - |
| | Cenvat/ Input Tax Credit | 1,468.54 | 276.93 |
| | Less : Provisions for doubtful debts | - | - |
| | Deposit with GST Authority | 551.87 | - |
| | Sub-total | 2,020.41 | 276.93 |
| 11 | Investment For Unclaimed Amount* | 231.15 | 123.61 |
| 12 | Income on Investment for Unclaimed Amount | 24.43 | 17.48 |
| | Contribution to Group Gratuity Plan (Surplus) | 17.23 | - |
| | TOTAL (B) | 5,112.38 | 2,764.94 |
| | TOTAL (A+B) | 6,819.29 | 3,958.06 |
| | * Investment for Unclaimed Amount includes reinvestment of Income on Investment for Unclaimed Amount | | |

PERIODIC DISCLOSURES

FORM NL-17-CURRENT LIABILITIES SCHEDULE

(Rs in Lakhs)

| S.No | Particulars | As at 31st December 2022 | As at 31st December 2021 |
|------|---|-----------------------------|-----------------------------|
| | | Unaudited | Unaudited |
| | | | |
| 1 | Agents' Balances | 688.38 | 737.85 |
| 2 | Balances due to other insurance companies | 572.51 | 185.08 |
| 3 | Deposits held on re-insurance ceded | - | - |
| 4 | Premiums received in advance | | |
| | (a) For Long term policies ^(a) | - | 93.18 |
| | (b) for Other Policies | 924.67 | 623.51 |
| 5 | Unallocated Premium | 6,935.29 | 2,728.16 |
| 6 | Unclaimed Amount of Policyholders | 214.16 | 103.42 |
| 7 | Income on Unclaimed Amount of Policyholders | 24.43 | 21.01 |
| 8 | Sundry creditors | 503.77 | 192.96 |
| 9 | Due to subsidiaries/ holding company | - | - |
| 10 | Claims Outstanding* | 11,806.55 | 10,495.15 |
| 11 | Due to Officers/ Directors | - | - |
| 12 | Others - | - | - |
| | Statutory Dues | 818.79 | 640.73 |
| | Refund Payable - Premium | 175.62 | 133.85 |
| | Provision for expenses | 14,963.42 | 6,774.97 |
| | Payable to Related Parties | - | - |
| | Contracts for Investments | 0.00 | - |
| | Stale Cheque | 8.48 | - |
| | Employee Related Liability | 15.79 | 43.93 |
| | Claims Payable | 44.42 | 112.37 |
| | Interest accrued and due on Borrowings | 1,801.34 | 1,157.70 |
| 13 | GST Liabilities | 2,006.54 | 881.42 |
| | TOTAL | 41,504.16 | 24,925.30 |

*Claims Outstanding are shown net of reinsurance

PERIODIC DISCLOSURES

FORM NL-18-PROVISIONS SCHEDULE

(Rs in Lakhs)

| S.No | Particulars | As at 31st December 2022 | As at 31st December 2021 |
|------|---|-----------------------------|-----------------------------|
| | | Unaudited | Unaudited |
| | | | |
| 1 | Reserve for Unexpired Risk | 58,875.15 | 43,461.18 |
| 2 | For taxation (less advance tax paid and taxes deducted at source) | - | - |
| 3 | For proposed dividends | - | - |
| 4 | For dividend distribution tax | - | - |
| 5 | Others | - | - |
| | Provision for Gratuity (Net of Contribution towards Employee Gratuity Fund Trust) | - | 547.87 |
| | Provision for Leave Encashment | 297.78 | 361.82 |
| | Deferred Tax Liability | - | - |
| | Freelook Reserve | 40.28 | 35.28 |
| 6 | Reserve for Premium Deficiency | - | - |
| | TOTAL | 59,213.21 | 44,406.15 |

PERIODIC DISCLOSURES

FORM NL-19 - MISC EXPENDITURE SCHEDULE

(Rs in Lakhs)

| S.No | Particulars | As at 31st December 2022 | As at 31st December 2021 |
|------|---|-----------------------------|-----------------------------|
| | | Unaudited | Unaudited |
| | | | |
| 1 | Discount Allowed in issue of shares/ debentures | - | - |
| 2 | Others | - | - |
| | Total | - | - |

PERIODIC DISCLOSURES
FORM NL-20 - ANALYTICAL RATIOS

| Analytical Ratios | | | | |
|-------------------|---|--|--|---|
| S.No. | Particular | For the Quarter ended 31st December 2022 | Up to the quarter ended 31st December 2021 | For the corresponding quarter of the previous year ended 31st December 2021 |
| 1 | Gross Direct Premium Growth Rate | 38% | 36% | 15% |
| 2 | Gross Direct Premium to Net worth Ratio | 123% | 136% | 133% |
| 3 | Growth rate of Net Worth | 50% | 50% | -38% |
| 4 | Net Retention Ratio | 95% | 96% | 95% |
| 5 | Net Commission Ratio | 11% | 10% | 11% |
| 6 | Expense of Management to Gross Direct Premium Ratio | 57% | 50% | 58% |
| 7 | Expense of Management to Net Written Premium Ratio** | 59% | 52% | 60% |
| 8 | Net Incurred Claims to Net Earned Premium** | 66% | 67% | 65% |
| 9 | Claims paid to claims provisions | 51% | 62% | 59% |
| 10 | Combined Ratio | 126% | 118% | 125% |
| 11 | Investment income ratio | 1.62% | 4.69% | 1.51% |
| 12 | Technical Reserves to net premium ratio | 216% | 79% | 229% |
| 13 | Underwriting balance ratio | -0.35 | -0.26 | -0.32 |
| 14 | Operating Profit Ratio | -31% | -22% | -28% |
| 15 | Liquid Assets to liabilities ratio | 29% | 29% | 40% |
| 16 | Net earning ratio | -25% | -18% | -25% |
| 17 | Return on net worth ratio | -30% | -58% | -31% |
| 18 | Available Solvency margin Ratio to Required Solvency Margin Ratio | 156% | 156% | 159% |
| 19 | NPA Ratio | | | |
| | Gross NPA Ratio | - | - | - |
| | Net NPA Ratio | - | - | - |
| 20 | Debt Equity Ratio | 0.40 | 0.40 | 0.60 |
| 21 | Debt Service Coverage Ratio | -21 | -21 | -50 |
| 22 | Interest Service Coverage Ratio | -21 | -21 | -50 |
| 23 | Earnings per share | -0.70 | -1.38 | -0.57 |
| 24 | Book value per share | 2.18 | 2.18 | 1.72 |

** Segmental Reporting up to the quarter ended 31st December 2022

| S.No. | Segments Upto the quarter ended on 31st December 2022 | Gross Direct Premium Growth Rate** | Net Retention Ratio** | Net Commission Ratio** | Expense of Management to Gross Direct Premium Ratio** | Expense of Management to Net Written Premium Ratio** | Net Incurred Claims to Net Earned Premium** | Claims paid to claims provisions** | Combined Ratio** | Technical Reserves to net premium ratio ** | Underwriting balance ratio |
|-------|---|------------------------------------|-----------------------|------------------------|---|--|---|------------------------------------|------------------|--|----------------------------|
| 1 | Health | 35.1% | 95.7% | 10.4% | 49.8% | 51.5% | 68.0% | 64.1% | 119.5% | 79% | -27.3% |
| | Current Period | | | | | | | | | | |
| | Previous Period | 29.8% | 94.8% | 10.5% | 52.4% | 54.3% | 85.5% | 52.9% | 139.8% | 82% | -46.9% |
| 2 | Personal Accident | 118.5% | 89.0% | 14.7% | 53.0% | 58.0% | 4.0% | 11.0% | 63.2% | 70% | 14.0% |
| | Current Period | | | | | | | | | | |
| | Previous Period | 90.5% | 89.2% | 10.8% | 53.8% | 57.3% | 22.8% | 4.0% | 80.1% | 130% | 2.4% |
| 3 | Travel Insurance | -49.1% | 95.8% | 7.6% | 47.7% | 48.6% | 12.4% | 22.4% | 61.0% | 103% | 46.9% |
| | Current Period | | | | | | | | | | |
| | Previous Period | 113.4% | 95.0% | 4.8% | 46.8% | 48.6% | 38.2% | 0% | 76.8% | 62% | 16.5% |
| 4 | Total Health | 36.0% | 95.6% | 10.5% | 49.8% | 51.6% | 66.7% | 61.7% | 118.4% | 79% | -26.4% |
| | Current Period | | | | | | | | | | |
| | Previous Period | 30.6% | 94.8% | 10.5% | 52.4% | 54.3% | 84.6% | 48.3% | 138.9% | 83% | -46.1% |

PERIODIC DISCLOSURES
FORM NL-21 - RELATED PARTY

PART A - Related Party Transactions

(Rs in Lakhs)

| S.No. | Name of the Related Party | Nature of Relationship with the Company | Description of Transactions / Categories | Consideration paid / received | | | |
|-------|---|---|--|-------------------------------------|---------------------------------------|--|--|
| | | | | For the Quarter ended 31st Dec 2022 | Up to the quarter ended 31st Dec 2022 | For the corresponding quarter of the previous year ended 31st Dec 2021 | Up to the corresponding quarter of the previous year ended 31st Dec 2021 |
| 1 | MEMG Fund Advisors, LLP | Shareholder | Capital Contribution | 4,149 | 8,227 | 1,615 | 7,115 |
| 2 | MEMG Fund Advisors, LLP | Shareholder | Share premium | 1,701 | 3,373 | 485 | 485 |
| 3 | Cigna Holding Overseas Inc. | Shareholder | Capital Contribution | 3,986 | 7,904 | 1,552 | 6,836 |
| 4 | Cigna Holding Overseas Inc. | Shareholder | Share premium | 1,864 | 3,696 | 548 | 764 |
| 5 | Manipal Education and Medical Group India Private Limited | Shareholder | Interest on Sub-Debt | 77 | 231 | 77 | 80 |
| 6 | Prasun Sikdar | Key Management Personnel | Remuneration | 122 | 344 | 128 | 313 |
| 7 | Mrs. Chandrima Sikdar | Relative of KMP | Gross Written Premium | 1 | 1 | - | - |
| 8 | Manipal Global Education Services Pvt. Ltd | Entities in which directors have interest | Gross Written Premium | (2) | 90 | 0 | 68 |
| 9 | Manipal Health Enterprises Pvt Ltd | Entities in which directors have interest | Gross Written Premium | 7 | 736 | 89 | 508 |
| 10 | Meritrac Services Private Limited | Entities in which directors have interest | Gross Written Premium | 0 | 51 | (0) | 38 |
| 11 | UNEXT LEARNING PRIVATE LIMITED | Entities in which directors have interest | Gross Written Premium | 2 | 87 | - | 39 |
| 12 | Manipal Health Enterprises Private Limited | Entities in which directors have interest | Claims Expenses | 413 | 1,144 | 280 | 731 |
| 13 | Manipal Health Enterprises Pvt Ltd | Entities in which directors have interest | Unallocated Premium | 5 | 5 | 4 | 4 |
| 14 | Manipal Global Education Services Pvt. Ltd | Entities in which directors have interest | Unallocated Premium | 3 | 3 | 2 | 2 |
| 15 | Meritrac Services Private Limited | Entities in which directors have interest | Unallocated Premium | 2 | 2 | 2 | 2 |
| 16 | UNEXT LEARNING PRIVATE LIMITED | Entities in which directors have interest | Unallocated Premium | 8 | 8 | 1 | 1 |
| 17 | Manipal Health Enterprises Private Limited | Entities in which directors have interest | Claim Outstanding | 67 | 67 | 79 | 79 |
| 18 | Quess Corp Limited | Entities in which directors have interest | Office Expenses | 28 | 62 | 16 | 111 |
| 19 | Manipal Health Enterprises Private Limited | Entities in which directors have interest | Office Expenses | - | 1 | - | 0 |

PART-B Related Party Transaction Balances - As at the end of the Quarter 31.12.2022

| SL.No. | Name of the Related Party | Nature of Relationship with the Company | Amount of Outstanding Balances including Commitments (Rs. in Lakhs) | Whether Payable / Receivable | Whether Secured? If so, Nature of consideration to be provided at the time of settlement | Details of any Guarantees given or received | Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs) | Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party |
|--------|---|---|---|------------------------------|--|---|--|--|
| 1 | MEMG Fund Advisors, LLP | Shareholder | 52,852 | Payable - Shareholder | - | - | - | - |
| 2 | Cigna Holding Overseas Inc. | Shareholder | 62,668 | Payable - Shareholder | - | - | - | - |
| 3 | Manipal Education and Medical Group India Private Limited | Shareholder | 12,373 | Payable - Shareholder | - | - | - | - |
| 4 | Cigna Holding Overseas Inc. | Share premium | 38,072 | Payable - Share premium | - | - | - | - |
| 5 | Manipal Education and Medical Group India Private Limited | Shareholder | 3,400 | Payable - Debenture | - | - | - | - |
| 6 | MEMG Fund Advisors, LLP | Share premium | 4,412 | Payable - Share premium | - | - | - | - |
| 7 | Manipal Education and Medical Group India Private Limited | Shareholder | 231 | Interest on Sub-Debt | - | - | - | - |

PERIODIC DISCLOSURES

FORM NL-23 - STATEMENT OF SOLVENCY MARGIN (FORM IRDAI-GI-TA)

STATEMENT OF ADMISSIBLE ASSETS

(Rs in Lakhs)

| Item No. | Particulars | Policyholders A/c. | Shareholders A/c. | Total |
|------------|--|--------------------|-------------------|-----------------|
| | Investments: | | | |
| | Shareholders as per NL-12 of BS | - | 42,246 | 42,246 |
| | Policyholders as per NL-12 A of BS | 87,950 | - | 87,950 |
| (A) | Total Investments as per BS | 87,950 | 42,246 | 1,30,196 |
| (B) | Inadmissible Investment assets as per Clause (1) of Schedule I of regulation | - | - | - |
| (C) | Fixed assets as per BS | - | 2,158 | 2,158 |
| (D) | Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation | - | 401 | 401 |
| | Current Assets: | | | |
| (E) | Cash & Bank Balances as per BS | - | 596 | 596 |
| (F) | Advances and Other assets as per BS | - | 6,819 | 6,819 |
| (G) | Total Current Assets as per BS...(E)+(F) | - | 7,415 | 7,415 |
| (H) | Inadmissible current assets as per Clause (1) of Schedule I of regulation | - | 1,791 | 1,791 |
| (I) | Loans as per BS | - | - | - |
| (J) | Fair value change account subject to minimum of zero | 3 | 6 | 9 |
| (K) | Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I) | 87,950 | 51,819 | 1,39,769 |
| (L) | Total Inadmissible assets...(B)+(D)+(H)+(J) | 3 | 2,199 | 2,202 |
| (M) | Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L) | 87,947 | 49,620 | 1,37,567 |

(Rs in Lakhs)

| Item No. | Inadmissible Investment assets (Item wise Details) | Policyholders A/c. | Shareholders A/c. | Total |
|----------|--|--------------------|-------------------|--------------|
| 1 | Inadmissible Investment assets as per Clause (1) of Schedule I of regulation | 3 | 6 | 9 |
| 2 | Inadmissible Fixed assets | | | |
| | (a) Furniture & fitting | - | 26 | 26 |
| | (b) Lease hold improvement | - | 31 | 31 |
| | (c) Intangible assets | - | 18 | 18 |
| | (d) IT equipments | - | 327 | 327 |
| 3 | Inadmissible current assets | | | |
| | (a) Bank Gurantee | - | 25 | 25 |
| | (b) Agent balances | - | 9 | 9 |
| | (c) Unclaimed amount of policyholders (net of unclaimed liability) | - | 17 | 17 |
| | (d) GST input tax credit | - | 329 | 329 |
| | (e) Haircut on Debentures | - | 860 | 860 |
| | (f) GST deposited with the Authority | - | 552 | 552 |
| | Total | 3 | 2,199 | 2,202 |

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

PERIODIC DISCLOSURES

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

(Rs in Lakhs)

| STATEMENT OF LIABILITIES: | | As at 31st December 2022 | |
|---------------------------|--|--------------------------|-------------|
| S.No. | Reserve | Gross Reserve | Net Reserve |
| a | Unearned Premium Reserve (UPR) (a) | 61,741 | 58,875 |
| b | Premium Deficiency Reserve (PDR)(b) | - | - |
| c | Unexpired Risk Reserve (URR)(c)=(a) +(b) | 61,741 | 58,875 |
| d | Outstanding Claim Reserve (other than IBNR reserve)(d) | 7,680 | 7,325 |
| e | IBNR Reserve (e) | 5,149 | 4,481 |
| f | Total Reserves for Technical Liabilities (f)=(c)+(d)+(e) | 74,569 | 70,682 |
| | | | |

Note : The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

PERIODIC DISCLOSURES

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)

TABLE IA- REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS as on 31st December 2022

(Rs in Lakhs)

| S. No. | Line of Business | Gross Premium | Net Premium | Gross incurred claim | Net Incurred claim | RSM-1 | RSM-2 | RSM |
|--------|---|-----------------|-----------------|----------------------|--------------------|---------------|---------------|---------------|
| 1 | Fire | - | - | - | - | - | - | - |
| 2 | Marine Cargo | - | - | - | - | - | - | - |
| 3 | Marine - Marine other than Marine Cargo | - | - | - | - | - | - | - |
| 4 | Motor | - | - | - | - | - | - | - |
| 5 | Engineering | - | - | - | - | - | - | - |
| 6 | Aviation | - | - | - | - | - | - | - |
| 7 | Liabilities | - | - | - | - | - | - | - |
| 8 | Health | 1,23,481 | 1,17,750 | 68,990 | 65,780 | 23,550 | 19,734 | 23,550 |
| 9 | Miscellaneous | - | - | - | - | - | - | - |
| 10 | Crop | - | - | - | - | - | - | - |
| | Total | 1,23,481 | 1,17,750 | 68,990 | 65,780 | 23,550 | 19,734 | 23,550 |

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

PERIODIC DISCLOSURES

FORM NL-26 - SOLVENCY MARGIN (TABLE IB) AS AT 31st December 2022

(Rs in Lakhs)

| Item | Description | Amount |
|------|---|--------------|
| (1) | (2) | (3) |
| (A) | Policyholder's FUNDS | 87,947 |
| | Available Assets (as per FORM IRDAI-GI-TA) | - |
| | Deduct: | - |
| (B) | Current Liabilities as per BS | 70,682 |
| (C) | Provisions as per BS | 8,862 |
| (D) | Other Liabilities | - |
| (E) | Excess in Policyholder's funds (A)-(B)-(C)-(D) | 8,403 |
| | Shareholder's FUNDS | |
| (F) | Available Assets | 49,620 |
| | Deduct: | - |
| (G) | Other Liabilities | 21,174 |
| (H) | Excess in Shareholders' funds: (F-G) | 28,446 |
| (I) | Total ASM (E+H) | 36,850 |
| (J) | Total RSM | 23,550 |
| (K) | Solvency Ratio (Total ASM/Total RSM) | 156% |

PERIODIC DISCLOSURES

FORM NL-27 - PRODUCTS INFORMATION

Products and/or add-ons introduced during the period ended 31st December 2022

| S. No. | Name of Product /Add on | Co. Ref. No. | IRDA Ref.no. | Class of Business | Category of product | Date of Allotment of UIN |
|--------|---------------------------|-----------------------|---------------------|-------------------|-----------------------|--------------------------|
| 1 | ManipalCigna Super Top Up | Email date: 25-Apr-22 | MCIHLIP23022V032223 | Health | Internal Tariff Rated | 13-May-22 |

PERIODIC DISCLOSURES

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS AS AT 31ST DECEMBER 2022

PART A

Section I

(Rs in Lakhs)

| S.No | Particulars | SCH ++ | Amount |
|------|--|---------------|-----------------|
| 1 | Investments (Shareholders) | 8 | 42,246 |
| | Investments (Policyholders) | 8A | 87,950 |
| 2 | Loans | 9 | - |
| 3 | Fixed Assets | 10 | 2,158 |
| 4 | Current Assets | | |
| | a. Cash & Bank Balance | 11 | 596 |
| | b. Advances & Other Assets | 12 | 6,819 |
| 5 | Current Liabilities | | |
| | a. Current Liabilities | 13 | 41,504 |
| | b. Provisions | 14 | 59,213 |
| | c. Misc. Exp not Written Off | 15 | - |
| | d. Debit Balance of P&L A/c | | 1,42,434 |
| | Application of Funds as per Balance Sheet (A) | | 1,81,486 |
| | Less: Other Assets | SCH ++ | Amount |
| 1 | Loans | 9 | - |
| 2 | Fixed Assets | 10 | 2,158 |
| 3 | Cash & Bank Balance | 11 | 596 |
| 4 | Advances & Other Assets (if any) { except Deposit with Reserve Bank of India u/s 7 of The Insurance Act which is part of Investment Asset} | 12 | 6,819 |
| 5 | Current Liabilities | 13 | 41,504 |
| 6 | Provisions | 14 | 59,213 |
| 7 | Misc. Exp not Written Off | 15 | - |
| 8 | Investments held outside India | | - |
| 9 | Debit Balance of P&L A/c | | 1,42,434 |
| | TOTAL (B) | | 51,290 |
| | 'Investment Assets' As per FORM 3B | (A-B) | 1,30,196 |

Section II

(Rs in Lakhs)

| No | 'Investment' represented as | Reg. % | SH | | PH | Book Value (SH + PH) | % | Actual | FVC Amount | Total | Market Value |
|----|--|-------------------|---------|--------|--------|----------------------|------|--------|------------|----------|--------------|
| | | | Balance | FRSM | | | | | | | |
| | | | (a) | (b) | (c) | d = (b+c) | | | (e) | (d + e) | |
| 1 | Central Govt. Securities. | Not less than 20% | - | 12,122 | 22,464 | 34,586 | 27% | - | - | 34,586 | 33,865 |
| 2 | Central Govt. Sec or Other Approved Sec. (incl. (1) above) | Not less than 30% | - | 22,558 | 44,596 | 67,154 | 52% | - | - | 67,154 | 65,626 |
| 3 | Investment subject to Exposure Norms | | | | | | | | | | |
| | a. Housing & Loans to SG for Housing and FFE, Infrastructure Investments | | | | | | | | | | |
| | 1. Approved Investments | Not less than 15% | - | 10,350 | 28,318 | 38,669 | 30% | - | - | 38,669 | 37,815 |
| | 2. Other Investments | | - | - | - | - | - | - | - | - | - |
| | b. Approved Investments | Not exceeding 55% | - | 9,075 | 14,635 | 23,710 | 18% | 7.13 | 23,717 | 23,380 | |
| | c. Other Investments (not exceeding 25%) | | - | 257 | 397 | 654 | 1% | 1.92 | 656 | 656 | |
| | Total Investment Assets | 100% | - | 42,240 | 87,947 | 1,30,187 | 100% | 9.05 | 1,30,196 | 1,27,477 | |

Note:

- (i) Fixed Deposit with bank having tenure of less than 12 months has been grouped under Cash & Bank Balance.
(ii) FRSM refers 'Funds representing Solvency Margin'
(iii) Other Investments' are as permitted under 27A(2)
(iv) Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
(v) Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
(vi) SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI (Preparation of Fin. Stmt and Auditors' Report of Ins Companies) Regulations
(vii) Investment Regulations, as amended from time to time, to be referred

PART B

(Rs in Lakhs)

| No | Category of Investments | COI | Opening Balance (A) | % to Opening Balance | Net Accretion for the Qtr. (B) | % to Total Accrual | TOTAL (A)+(B) | % to Total |
|----|--|-----|---------------------|----------------------|--------------------------------|--------------------|-----------------|-------------|
| 1 | Central Govt. Securities | | 30,373 | 27% | 4,213 | 23% | 34,586 | 27% |
| 2 | Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above) | | 57,945 | 52% | 9,209 | 51% | 67,154 | 52% |
| 3 | Investment subject to Exposure Norms | | | | | | | |
| | a. Housing & Loans to SG for Housing and FFE | | | | | | | |
| | 1. Approved Investments | | 10,197 | 9% | 1,973 | 11% | 12,170 | 9% |
| | 2. Other Investments | | - | - | - | - | - | - |
| | b. Infrastructure Investments | | | | | | | |
| | 1. Approved Investments | | 23,045 | 21% | 3,454 | 19% | 26,499 | 20% |
| | 2. Other Investments | | - | - | - | - | - | - |
| | c. Approved Investments | | 19,313 | 17% | 4,397 | 24% | 23,710 | 18% |
| | d. Other Investments (not exceeding 15%) | | 1,558 | 1% | (904) | -5% | 654 | 1% |
| | Total | | 1,12,058 | 100% | 18,129 | 100% | 1,30,187 | 100% |

Note:

1. Investment Regulations, as amended from time to time, to be referred

PERIODIC DISCLOSURES

FORM NL-29 - DETAIL REGARDING DEBT SECURITIES AS AT 31ST DECEMBER 2022

(Rs in Lakhs)

| S.No | Market Value | | | | Book Value | | | |
|--|--------------------------|------------------------------|--------------------------|------------------------------|--------------------------|------------------------------|--------------------------|------------------------------|
| | As at 31st December 2022 | As % of total for this class | As at 31st December 2021 | As % of total for this class | As at 31st December 2022 | As % of total for this class | As at 31st December 2021 | As % of total for this class |
| Break down by credit rating | | | | | | | | |
| AAA rated | 58,284 | 47% | 40,204 | 49% | 59,475 | 47% | 40,265 | 49% |
| AA or better | - | - | - | - | - | - | - | - |
| Rated below AA but above A | - | - | - | - | - | - | - | - |
| Rated below B | - | - | - | - | - | - | - | - |
| Any other (Sovereign) | 65,626 | 53% | 41,654 | 51% | 67,154 | 53% | 41,756 | 51% |
| | 1,23,910 | 100% | 81,858 | 100% | 1,26,629 | 100% | 82,021 | 100% |
| BREAKDOWN BY RESIDUAL MATURITY | | | | | | | | |
| Up to 1 year | 18,900 | 15% | 13,163 | 16% | 19,096 | 15% | 13,092 | 16% |
| more than 1 year and upto 3years | 15,299 | 12% | 15,864 | 19% | 15,507 | 12% | 15,904 | 19% |
| More than 3years and up to 7years | 82,255 | 66% | 31,671 | 39% | 84,495 | 67% | 31,714 | 39% |
| More than 7 years and up to 10 years | 7,456 | 6% | 21,160 | 26% | 7,531 | 6% | 21,312 | 26% |
| above 10 years | - | - | - | - | - | - | - | - |
| | 1,23,910 | 100% | 81,858 | 100% | 1,26,629 | 100% | 82,021 | 100% |
| Breakdown by type of the issuer | | | | | | | | |
| a. Central Government | 33,865 | 27% | 21,339 | 26% | 34,586 | 27% | 21,360 | 26% |
| b. State Government | 31,761 | 26% | 20,315 | 25% | 32,568 | 26% | 20,396 | 25% |
| c. Corporate Securities | 58,284 | 47% | 40,204 | 49% | 59,475 | 47% | 40,265 | 49% |
| | 1,23,910 | 100% | 81,858 | 100% | 1,26,629 | 100% | 82,021 | 100% |

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM NL-30 - DETAILS OF NON-PERFORMING ASSETS AS AT 31ST DECEMBER 2022

| (Rs in Lakhs) | | | | | | | | | | |
|---------------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| NO | PARTICULARS | Bonds / Debentures | | Loans | | Other Debt Instruments | | All Other Assets | | TOTAL |
| | | YTD As on 31st Dec 2022 | YTD As on 31st Mar 2022 | YTD As on 31st Dec 2022 | YTD As on 31st Mar 2022 | YTD As on 31st Dec 2022 | YTD As on 31st Mar 2022 | YTD As on 31st Dec 2022 | YTD As on 31st Mar 2022 | YTD As on 31st Dec 2022 |
| 1 | Investments Assets | 59,475 | 46,362 | - | - | - | - | 70,712 | 54,198 | 1,30,187 |
| 2 | Gross NPA | - | - | - | - | - | - | - | - | - |
| 3 | % of Gross NPA on Investment Assets (2/1) | - | - | - | - | - | - | - | - | - |
| 4 | Provision made on NPA | - | - | - | - | - | - | - | - | - |
| 5 | Provision as a % of NPA (4/2) | - | - | - | - | - | - | - | - | - |
| 6 | Provision on Standard Assets | - | - | - | - | - | - | - | - | - |
| 7 | Net Investment Assets (1-4) | 59,475 | 46,362 | - | - | - | - | 70,712 | 54,198 | 1,30,187 |
| 8 | Net NPA (2-4) | - | - | - | - | - | - | - | - | - |
| 9 | % of Net NPA to Net Investment Assets (8/7) | - | - | - | - | - | - | - | - | - |
| 10 | Write off made during the period | - | - | - | - | - | - | - | - | - |

Note:

- a) The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- b) Total Investment Assets should reconcile with figures shown in other relevant forms
- c) Gross NPA is investments classified as NPA, before any provisions
- d) Provision made on the 'Standard Assets' is as per Circular issued, as amended from time to time.
- e) Net Investment assets is net of 'provisions'
- f) Net NPA is gross NPAs less provisions
- g) Write off as approved by the Board
- h) Investment Regulations, as amended from time to time, to be referred

PERIODIC DISCLOSURES

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

| (Rs in Lakhs) | | | | | | | | | | | | | | |
|---------------|---|---------------|------------------|----------------------------|-----------------|---------------|-----------------------------|----------------------------|-----------------|---------------|------------------------------|----------------------------|-----------------|---------------|
| S.No. | Category of Investment | Category Code | Current Quarter | | | | Year to Date (Current Year) | | | | Year to Date (Previous Year) | | | |
| | | | Investment (Rs.) | Income on Investment (Rs.) | Gross Yield (%) | Net Yield (%) | Investment (Rs.) | Income on Investment (Rs.) | Gross Yield (%) | Net Yield (%) | Investment (Rs.) | Income on Investment (Rs.) | Gross Yield (%) | Net Yield (%) |
| 1 | Central Government Bonds | CGSB | 32,569.10 | 524.77 | 1.61% | 1.61% | 26,948.85 | 1,252.36 | 4.65% | 4.65% | 18,138.01 | 823.20 | 4.54% | 4.54% |
| 2 | Treasury Bills | CTRB | 1,302.06 | 17.90 | 1.37% | 1.37% | 1,136.31 | 42.35 | 3.73% | 3.73% | 1,618.23 | 42.15 | 2.60% | 2.60% |
| 3 | State Government Bonds | SGGB | 28,422.17 | 488.36 | 1.72% | 1.72% | 24,563.29 | 1,258.50 | 5.12% | 5.12% | 12,783.20 | 750.83 | 5.87% | 5.87% |
| 4 | Other Approved Securities (excluding Infrastructure / Social Sector Investments) | SGOA | 2,070.32 | 36.21 | 1.75% | 1.75% | 2,071.88 | 107.91 | 5.21% | 5.21% | 4,220.12 | 239.81 | 5.68% | 5.68% |
| 5 | Bonds / Debentures issued by NHB/Institutions accredited by NHB | HTDN | 11,810.11 | 184.24 | 1.56% | 1.56% | 10,868.19 | 480.96 | 4.43% | 4.43% | 7,126.05 | 315.68 | 4.43% | 4.43% |
| 6 | Infrastructure - PSU - Debentures / Bonds | IPTD | 23,565.64 | 382.77 | 1.62% | 1.62% | 21,880.97 | 1,046.71 | 4.78% | 4.78% | 20,984.58 | 1,148.19 | 5.47% | 5.47% |
| 7 | Infrastructure - Other Corporate Securities - Debentures/ Bonds | ICTD | 1,514.06 | 22.50 | 1.49% | 1.49% | 1,428.86 | 61.40 | 4.30% | 4.30% | 1,010.37 | 48.92 | 4.84% | 4.84% |
| 8 | Corporate Securities - Debentures | ECOS | 17,179.64 | 269.51 | 1.57% | 1.57% | 15,604.47 | 712.65 | 4.57% | 4.57% | 11,639.04 | 518.77 | 4.46% | 4.46% |
| 9 | Deposits - Deposit with scheduled banks, Fis(incl Bank Balance awaiting investment),CCIL, RBI | ECDB | 546.50 | 6.24 | 1.14% | 1.14% | 3,281.94 | 121.74 | 3.71% | 3.71% | 4,891.08 | 184.42 | 3.77% | 3.77% |
| 10 | Mutual Funds - Gilt/Gsec/Liquid Schemes | EGMF | 2,713.84 | 38.44 | 1.42% | 1.42% | 2,207.84 | 81.70 | 3.70% | 3.70% | 2,520.36 | 63.26 | 2.51% | 2.51% |
| 11 | Mutual Funds - Gilt/Gsec/Liquid Schemes | OMGS | 935.79 | 14.10 | 1.51% | 1.51% | 974.40 | 34.47 | 3.54% | 3.54% | 1,008.84 | 22.16 | 2.20% | 2.20% |
| TOTAL | | | 1,22,629.23 | 1,985.04 | 1.62% | 1.62% | 1,10,967.01 | 5,200.75 | 4.69% | 4.69% | 85,939.87 | 4,157.39 | 4.84% | 4.84% |

Note: Category of Investment (COI) is as per Guidelines, as amended from time to time.

Based on daily simple Average of Investments.

Yield netted for Tax .

In the previous year column, the figures of the corresponding Year to date of the previous financial year is shown.

YTD Income on investment is reconciled with figures in P&L and Revenue account.

Investment Regulations, as amended from time to time, to be referred.

PERIODIC DISCLOSURES

FORM NL-32-STATEMENT OF DOWNGRADED INVESTMENTS AS AT 31ST DECEMBER 2022

(Rs in Lakhs)

| No | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Last Downgrade | Remarks |
|-----------|--|-----|--------|------------------|---------------|----------------|---------------|------------------------|---------|
| A. | During the Quarter ¹ | - | - | - | - | - | - | - | - |
| B. | As on Date ² | - | - | - | - | - | - | - | - |
| | | | | | | | | | |
| | | | | | | | | | |

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- 5 Investment Regulations, as amended from time to time, to be referred

PERIODIC DISCLOSURES

FORM NL-33 - REINSURANCE RISK CONCENTRATION AS AT 31st DECEMBER 2022

| Reinsurance Risk Concentration | | | | | | (Rs in Lakhs) |
|--------------------------------|--|-------------------|--|------------------|-------------|---|
| S.No. | Reinsurance Placements | No. of reinsurers | Premium ceded to reinsurers (upto the Quarter) | | | Premium ceded to reinsurers / Total reinsurance premium ceded (%) |
| | | | Proportional | Non-Proportional | Facultative | |
| | Outside India | | | | | |
| 1 | No. of Reinsurers with rating of AAA and above | - | - | - | - | - |
| 2 | No. of Reinsurers with rating AA but less than AAA | - | - | - | - | - |
| 3 | No. of Reinsurers with rating A but less than AA | - | - | - | - | - |
| 4 | No. of Reinsurers with rating BBB but less than A | - | - | - | - | - |
| 5 | No. of Reinsurers with rating less than BBB | - | - | - | - | - |
| | Total (A) | - | - | - | - | - |
| | Within India | | | | | |
| 1 | Indian Insurance Companies | - | - | - | - | - |
| 2 | FRBs | 1.00 | 259.18 | 58.90 | 18.95 | 8.12% |
| 3 | GIC Re | 1.00 | 3,769.25 | 42.37 | - | 91.88% |
| 4 | Other (to be Specified) | - | - | - | - | - |
| | Total (B) | 2.00 | 4,028.43 | 101.27 | 18.95 | 100.00% |
| | Grand Total (C)= (A)+(B) | 2.00 | 4,028.43 | 101.27 | 18.95 | 100.00% |

Note:-

- (a) In case of reinsurer's rating by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped.
(b) For GIC Re, we have used the latest rating which is given by CARE as on 28-Dec-2021
(c) The credit rating used for SCOR SE is of the parent company as the rating for the subsidiary branch (India Branch) is not available.

PERIODIC DISCLOSURES
FORM NL-34 : GEOGRAPHICAL DISTRIBUTION OF BUSINESS

GROSS DIRECT PREMIUM WRITTEN

(Rs in Lakhs)

| STATES/UNION TERRITORIES | Fire | | Marine (Hull) | | Marine (Cargo) | | Total Marine | | Motor Own Damage | | Motor Third Party | | Total Motor | | Health Insurance | | Personal Accident | | Travel Insurance | | Total Health | | All Other Miscellaneous | | Grand Total | |
|-----------------------------|-------------|--------------|---------------|--------------|----------------|--------------|--------------|--------------|------------------|--------------|-------------------|--------------|-------------|--------------|------------------|--------------|-------------------|--------------|------------------|--------------|--------------|--------------|-------------------------|--------------|-------------|--------------|
| | For the qtr | Upto the qtr | For the qtr | Upto the qtr | For the qtr | Upto the qtr | For the qtr | Upto the qtr | For the qtr | Upto the qtr | For the qtr | Upto the qtr | For the qtr | Upto the qtr | For the qtr | Upto the qtr | For the qtr | Upto the qtr | For the qtr | Upto the qtr | For the qtr | Upto the qtr | For the qtr | Upto the qtr | For the qtr | Upto the qtr |
| (A) STATES | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Andhra Pradesh | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,185 | 3,210 | 67 | 147 | - | - | 1,252 | 3,357 | - | - | 1,252 | 3,357 |
| Arunachal Pradesh | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 9 | 9 | 0 | 1 | - | - | 3 | 10 | - | - | 3 | 10 |
| Assam | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 237 | 694 | 30 | 28 | - | - | 247 | 722 | - | - | 247 | 722 |
| Bihar | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,176 | 3,486 | 30 | 75 | - | - | 1,206 | 3,561 | - | - | 1,206 | 3,561 |
| Chhattisgarh | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 241 | 557 | 16 | 32 | - | - | 257 | 588 | - | - | 257 | 588 |
| Goa | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 51 | 115 | 2 | 5 | - | - | 53 | 120 | - | - | 53 | 120 |
| Gujarat | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,486 | 4,280 | 34 | 114 | - | - | 1,520 | 4,395 | - | - | 1,520 | 4,395 |
| Haryana | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 2,355 | 5,325 | 86 | 148 | - | 0 | 2,441 | 5,473 | - | - | 2,441 | 5,473 |
| Himachal Pradesh | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 31 | 128 | 1 | 7 | - | - | 33 | 135 | - | - | 33 | 135 |
| Jharkhand | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 305 | 873 | 15 | 40 | - | - | 320 | 913 | - | - | 320 | 913 |
| Karnataka | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 5,029 | 14,578 | 78 | 201 | 22 | 61 | 5,129 | 14,839 | - | - | 5,129 | 14,839 |
| Kerala | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,380 | 3,606 | 12 | 31 | - | - | 1,392 | 3,637 | - | - | 1,392 | 3,637 |
| Madhya Pradesh | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 719 | 1,843 | 43 | 123 | - | 0 | 762 | 1,966 | - | - | 762 | 1,966 |
| Maharashtra | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 7,468 | 20,331 | 197 | 473 | 22 | 43 | 7,687 | 20,846 | - | - | 7,687 | 20,846 |
| Manipur | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 4 | 10 | 0 | 1 | - | - | 4 | 11 | - | - | 4 | 11 |
| Meghalaya | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 4 | 13 | 0 | 0 | - | - | 4 | 13 | - | - | 4 | 13 |
| Mizoram | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1 | 2 | 0 | 0 | - | - | 2 | 2 | - | - | 2 | 2 |
| Nagaland | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1 | 7 | 0 | 1 | - | - | 2 | 8 | - | - | 2 | 8 |
| Odisha | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 653 | 1,811 | 22 | 57 | - | - | 675 | 1,869 | - | - | 675 | 1,869 |
| Punjab | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 883 | 2,548 | 19 | 53 | - | - | 902 | 2,600 | - | - | 902 | 2,600 |
| Rajasthan | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 550 | 1,782 | 39 | 99 | - | - | 589 | 1,881 | - | - | 589 | 1,881 |
| Sikkim | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 3 | 283 | 0 | 0 | - | - | 3 | 283 | - | - | 3 | 283 |
| Tamil Nadu | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 2,039 | 5,602 | 35 | 103 | 0 | 0 | 2,074 | 5,706 | - | - | 2,074 | 5,706 |
| Telangana | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 2,763 | 7,127 | 24 | 72 | 0 | 0 | 2,787 | 7,199 | - | - | 2,787 | 7,199 |
| Tripura | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 35 | 88 | 1 | 2 | - | - | 35 | 89 | - | - | 35 | 89 |
| Uttarakhand | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 126 | 376 | 8 | 24 | - | - | 134 | 400 | - | - | 134 | 400 |
| Uttar Pradesh | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,778 | 4,467 | 79 | 199 | - | 9 | 1,857 | 4,675 | - | - | 1,857 | 4,675 |
| West Bengal | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,292 | 3,734 | 33 | 78 | - | - | 1,325 | 3,812 | - | - | 1,325 | 3,812 |
| Total (A) | | | | | | | | | | | | | | | 31,797 | 86,886 | 852 | 2,111 | 44 | 114 | 32,693 | 89,111 | - | - | 32,693 | 89,111 |
| (B) UNION TERRITORIES | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Andaman and Nicobar Islands | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1 | 4 | - | - | - | - | 1 | 4 | - | - | 1 | 4 |
| Chandigarh | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 34 | 91 | 0 | 2 | - | - | 34 | 93 | - | - | 34 | 93 |
| Dadra and Nagar Haveli | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 2 | 5 | 0 | 1 | - | - | 2 | 6 | - | - | 2 | 6 |
| Daman & Diu | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 6 | 21 | 2 | 2 | - | - | 7 | 24 | - | - | 7 | 24 |
| Govt. of NCT of Delhi | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,574 | 4,482 | 25 | 93 | 0 | 1 | 1,599 | 4,575 | - | - | 1,599 | 4,575 |
| Jammu & Kashmir | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 10 | 26 | 0 | 0 | - | - | 10 | 26 | - | - | 10 | 26 |
| Ladakh | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Lakshadweep | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Puducherry | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 11 | 30 | 1 | 1 | - | - | 11 | 31 | - | - | 11 | 31 |
| Total (B) | | | | | | | | | | | | | | | 1,636 | 4,660 | 28 | 100 | 0 | 1 | 1,664 | 4,760 | - | - | 1,664 | 4,760 |
| (C) OUTSIDE INDIA | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total (C) | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Grand Total (A)+(B)+(C) | | | | | | | | | | | | | | | 33,433 | 91,546 | 880 | 2,211 | 44 | 114 | 34,357 | 93,871 | - | - | 34,357 | 93,871 |

PERIODIC DISCLOSURES

FORM NL-35 - QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

(Rs in Lakhs)

| Quarterly Business Returns across line of Business | | | | | | | | | |
|--|--|--|-----------------|--|-----------------|---|-----------------|---|-----------------|
| S.No. | Line of Business | For the Quarter ended 31st December 2022 | | For the Quarter ended 31st December 2021 | | For the period ended 31st December 2022 | | For the period ended 31st December 2021 | |
| | | Premium | No. of Policies | Premium | No. of Policies | Premium | No. of Policies | Premium | No. of Policies |
| 1 | Fire | - | - | - | - | - | - | - | - |
| 2 | Marine Cargo | - | - | - | - | - | - | - | - |
| 3 | Marine Other than Cargo | - | - | - | - | - | - | - | - |
| 4 | Motor OD | - | - | - | - | - | - | - | - |
| 5 | Motor TP | - | - | - | - | - | - | - | - |
| 6 | Health | 33,433 | 70,260 | 24,425 | 65,864 | 91,546 | 2,13,480 | 67,771 | 2,15,293 |
| 7 | Personal Accident | 880 | 13,448 | 382 | 9,176 | 2,211 | 34,786 | 1,012 | 22,239 |
| 8 | Travel | 44 | 4 | 39 | 2 | 114 | 33 | 224 | 32 |
| 9 | Workmen's Compensation/ Employer's liability | - | - | - | - | - | - | - | - |
| 10 | Public/ Product Liability | - | - | - | - | - | - | - | - |
| 11 | Engineering | - | - | - | - | - | - | - | - |
| 12 | Aviation | - | - | - | - | - | - | - | - |
| 13 | Crop Insurance | - | - | - | - | - | - | - | - |
| 14 | Other segments ** | - | - | - | - | - | - | - | - |
| 15 | Miscellaneous | - | - | - | - | - | - | - | - |

Note:

- (a) Premium stands for amount of gross direct premium written in India
(b) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium
(c) The aforementioned Business figures are matching with all relevant NL forms. In case of difference, pl give reasons

PERIODIC DISCLOSURES

FORM NL-36 - BUSINESS CHANNELWISE

(Rs in Lakhs)

| S.No. | Channels | Business Acquisition through different channels | | | | | | | |
|-------|-------------------------------------|---|------------------------|---|------------------------|--|------------------------|---|------------------------|
| | | For the Quarter ended 31st December 2022 | | For the period ended 31st December 2022 | | For the Quarter ended 31st December 2021 | | For the period ended 31st December 2021 | |
| | | No. of Policies | Premium (Rs. In Lakhs) | No. of Policies | Premium (Rs. In Lakhs) | No. of Policies | Premium (Rs. In Lakhs) | No. of Policies | Premium (Rs. In Lakhs) |
| 1 | Individual agents | 34,819 | 7,500 | 1,04,470 | 20,976 | 33,783 | 5,691 | 1,03,836 | 17,268 |
| 2 | Corporate Agents-Banks | 13,007 | 4,788 | 35,012 | 12,972 | 7,932 | 4,104 | 22,645 | 11,090 |
| 3 | Corporate Agents -Others | 2,856 | 2,178 | 8,833 | 6,052 | 2,797 | 1,968 | 9,162 | 4,941 |
| 4 | Brokers | 27,590 | 11,128 | 82,826 | 30,045 | 25,109 | 7,194 | 80,520 | 20,905 |
| 5 | Micro Agents | - | - | - | - | - | - | - | - |
| 6 | Direct Business -Officers/Employees | 2,778 | 8,185 | 8,569 | 21,970 | 2,645 | 4,930 | 9,955 | 11,960 |
| | -Online (Through Company Website) | 1,945 | 388 | 6,004 | 1,140 | 2,080 | 356 | 6,513 | 1,070 |
| | - Others | 28 | 4 | 179 | 136 | 40 | 474 | 227 | 853 |
| 7 | Common Service Centres(CSC) | - | - | - | - | - | - | - | - |
| 8 | Insurance Marketing Firm | 243 | 101 | 923 | 304 | 252 | 70 | 954 | 260 |
| 9 | Point of sales person (Direct) | - | - | - | - | - | - | - | - |
| 10 | MISP (Direct) | - | - | - | - | - | - | - | - |
| 11 | Web Aggregators | 446 | 86 | 1,483 | 277 | 404 | 60 | 3,752 | 661 |
| 12 | Referral Arrangements | | | | | | | | |
| 13 | Others | | | | | | | | |
| | Total (A) | 83,712 | 34,357 | 2,48,299 | 93,871 | 75,042 | 24,847 | 2,37,564 | 69,008 |
| 14 | Business outside India Total (B) | - | - | - | - | - | - | - | - |
| | Grand Total (A+B) | 83,712 | 34,357 | 2,48,299 | 93,871 | 75,042 | 24,847 | 2,37,564 | 69,008 |

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

PERIODIC DISCLOSURES

FORM NL-37 – CLAIMS DATA

| S.No. | Claims Experience | Health | Personal Accident | Travel | (No. of Claims Only) |
|-------|--|----------|-------------------|--------|----------------------|
| | | | | | Total |
| 1 | Claims O/S at the beginning of the period | 4,614 | 29 | 5 | 4,648 |
| 2 | Claims reported during the period | 2,93,001 | 538 | 208 | 2,93,747 |
| | (a) Booked During the period | 2,92,791 | 538 | 206 | 2,93,535 |
| | (b) Reopened during the Period | 210 | - | 2 | 212 |
| | (c) Other Adjustment (to be specified) | - | - | - | - |
| 3 | Claims Settled during the period | 2,63,353 | 208 | 120 | 2,63,681 |
| | (a) paid during the period | - | - | - | - |
| 4 | Claims Repudiated during the period | 26,642 | 207 | 89 | 26,938 |
| | Other Adjustment (to be specified) | - | - | - | - |
| 5 | Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority) | 376 | - | - | 376 |
| 6 | Claims O/S at End of the period | 7,620 | 152 | 4 | 7,776 |
| | Less than 3months | 7,546 | 152 | 2 | 7,700 |
| | 3 months to 6 months | 46 | - | 1 | 47 |
| | 6months to 1 year | 18 | - | - | 18 |
| | 1year and above | 10 | - | 1 | 11 |

Notes:-

- (a) The Claims O/S figures are consistent with all relevant NL forms
(b) Repudiated means rejected, partial rejection on account of policy terms and conditions
(c) Claim o/s should be exclusive of IBNR AND IBNER reserves

(Rs in Lakhs)

| S.No. | Claims Experience | Health | Personal Accident | Travel | (Rs in Lakhs) |
|-------|--|--------|-------------------|--------|---------------|
| | | | | | Total |
| 1 | Claims O/S at the beginning of the period | 2,515 | 121 | 3 | 2,639 |
| 2 | Claims reported during the period | 87,329 | 1,622 | 27 | 88,978 |
| | (a) Booked During the period | 87,276 | 1,622 | 26 | 88,924 |
| | (b) Reopened during the Period | 53 | - | 2 | 55 |
| | (c) Other Adjustment (to be specified) | - | - | - | - |
| 3 | Claims Settled during the period | 50,865 | 277 | 20 | 51,162 |
| | (a) paid during the period | - | - | - | - |
| | (b) Other Adjustment (to be specified) | - | - | - | - |
| 4 | Claims Repudiated during the period | 35,322 | 1,346 | 10 | 36,677 |
| | Other Adjustment (to be specified) | - | - | - | - |
| 5 | Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority) | 24 | - | - | 24 |
| 6 | Claims O/S at End of the period | 3,657 | 120 | 1 | 3,778 |
| | Less than 3months | 3,539 | 120 | 0 | 3,659 |
| | 3 months to 6 months | 63 | - | 0 | 63 |
| | 6months to 1 year | 53 | - | - | 53 |
| | 1year and above | 3 | - | 0 | 3 |

Notes:-

- (a) The Claims O/S figures are consistent with all relevant NL forms
(b) Repudiated means rejected, partial rejection on account of policy terms and conditions
(c) Claim o/s should be exclusive of IBNR AND IBNER reserves

Ageing of Claims for the Quarter ended 31st December 2022

[illegible]

* Excluding TPA Fees, Claim Investigation Fees & other allocated claim cost
* Including Exgratia claim payment

Ageing of Claims upto the Quarter ended 31st December 2022

[illegible]

PERIODIC DISCLOSURES

FORM NL-41 - OFFICES INFORMATION

| S. No. | Office Information | | Number |
|--------|--|-----------------------------------|--------|
| 1 | No. of offices at the beginning of the year (As on 01.04.2022) | | 77 |
| 2 | No. of branches approved during the year | | 45 |
| 3 | No. of branches opened during the year | Out of approvals of previous year | NIL |
| 4 | | Out of approvals of this year | NIL |
| 5 | No. of branches closed during the year | | NIL |
| 6 | No of branches at the end of the quarter (As on 31.12.2022) | | 77 |
| 7 | No. of branches approved but not opened | | 45 |
| 8 | No. of rural branches | | NIL |
| 9 | No. of urban branches | | 77 |
| 10 | No. of Directors:- | | 8 |
| | (a) Independent Director | | 3 |
| | (b) Executive Director | | NIL |
| | (c) Non-executive Director | | 4 |
| | (d) Women Director | | 1 |
| | (e) Whole time director | | 1 |
| 11 | No. of Employees | | |
| | (a) On-roll: | | 2599 |
| | (b) Off-roll: | | 117 |
| | (c) Total - (a) + (b) | | 2716 |
| 12 | No. of Insurance Agents and Intermediaries | | |
| | (a) Individual Agents | | 56568 |
| | (b) Corporate Agents-Banks | | 12 |
| | (c) Corporate Agents-Others | | 43 |
| | (d) Insurance Brokers | | 365 |
| | (e) Web Aggregators | | 8 |
| | (f) Insurance Marketing Firm | | 63 |
| | (g) Motor Insurance Service Providers (DIRECT) | | 0 |
| | (h) Point of Sales persons (DIRECT) | | 0 |
| | (i) Other as allowed by IRDAI (To be specified) | | 0 |

Employees and Insurance Agents and Intermediaries -Movement

| Sr.No | Particulars | Employees | Insurance Agents and Intermediaries |
|-------|--|-----------|-------------------------------------|
| 1 | Number at the beginning of the quarter | 2561 | 54369 |
| 2 | Recruitments during the quarter | 585 | 2893 |
| 3 | Attrition during the quarter | 547 | 203 |
| 4 | Number at the end of the quarter | 2599 | 57059 |

PERIODIC DISCLOSURES
FORM NL-42 - BOARD OF DIRECTORS AND KEY MANAGEMENT PERSONS AS AT 31ST DECEMBER 2022

| Board of Directors | | | |
|--------------------|-------------------------|---------------------------------|---------------------------------|
| S. No. | Name of person | Role/designation | Details of change in the period |
| 1 | Mr. Luis Miranda | Chairman & Independent Director | Nil |
| 2 | Mr. Rajeev Chitrabhanu | Independent Director | Nil |
| 3 | Ms. Revathy Ashok | Independent Director | Nil |
| 4 | Dr. Ranjan Pai | Non-Executive Director | Nil |
| 5 | Mr. S. Vaitheeswaran | Non-Executive Director | Nil |
| 6 | Mr. Jason Sadler | Non-Executive Director | Nil |
| 7 | Mr. Jerome Droesch | Non-Executive Director | Nil |
| 8 | Mr. Prasun Kumar Sikdar | Managing Director & CEO | Nil |

| Key Management Persons | | | |
|------------------------|------------------------------|--|---------------------------------|
| S. No. | Name of person | Role/designation | Details of change in the period |
| 1 | Mr. Prasun Kumar Sikdar | Managing Director & CEO | Nil |
| 2 | Mr. Srikanth Kandikonda | Chief Financial Officer | Nil |
| 3 | Mr. Shashank Arjun Chaphekar | Chief Distribution Officer | Nil |
| 4 | Mr. Joydeep Saha | Appointed Actuary and Chief Officer –Actuarial, Product, Reinsurance, Group Underwriting & Analytics | Nil |
| 5 | Ms. Reena Tyagi | Chief Human Resource Officer | Nil |
| 6 | Mr. Sameer Bhatnagar | Chief Compliance & Risk Officer, Head Legal & Secretarial | Nil |
| 7 | Ms. Priya Gilbile | Chief Operating Officer | Nil |
| 8 | Ms. Sapna Desai | Chief Marketing Officer | Nil |
| 9 | Mr. Mahesh Darak | Chief Investment Officer | Nil |
| 10 | Mr. Sumeet Aggarwal | Chief Technology Officer | Nil |
| 11 | Ms. Gauri Anirudh Takale | Company Secretary | Nil |

(a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

PERIODIC DISCLOSURES

FORM NL-43 - RURAL & SOCIAL OBLIGATIONS (QUARTERLY RETURNS)

(Rs in Lakhs)

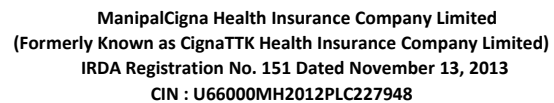
| Rural & Social Obligations (Quarterly Returns) | | | | | |
|--|--|---------------|------------------------|-------------------|-----------------|
| S.No. | Line of Business | Particular | No. of Policies Issued | Premium Collected | Sum Assured |
| 1 | FIRE | Rural | - | - | - |
| | | Social | - | - | - |
| 2 | MARINE CARGO | Rural | - | - | - |
| | | Social | - | - | - |
| 3 | MARINE OTHER THAN CARGO | Rural | - | - | - |
| | | Social | - | - | - |
| 4 | MOTOR OD | Rural | - | - | - |
| | | Social | - | - | - |
| 5 | MOTOR TP | Rural | - | - | - |
| | | Social | - | - | - |
| 6 | HEALTH | Rural | 2,473 | 2,439 | 89,048 |
| | | Social | - | - | - |
| 7 | PERSONAL ACCIDENT | Rural | 1,445 | 129 | 58,842 |
| | | Social | - | - | - |
| 8 | TRAVEL | Rural | - | - | - |
| | | Social | - | - | - |
| 9 | Workmen's Compensation/ Employer's liability | Rural | - | - | - |
| | | Social | - | - | - |
| 10 | Public/ Product Liability | Rural | - | - | - |
| | | Social | - | - | - |
| 11 | Engineering | Rural | - | - | - |
| | | Social | - | - | - |
| 12 | Aviation | Rural | - | - | - |
| | | Social | - | - | - |
| 13 | Other Segment (a) | Rural | - | - | - |
| | | Social | - | - | - |
| 14 | Miscellaneous | Rural | - | - | - |
| | | Social | - | - | - |
| | Total | Rural | 3,918 | 2,568 | 1,47,890 |
| | | Social | - | - | - |

Note:

- (a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium
(b) Premium Collected means gross direct written premium
(c) Rural and Social segments are defined under IRDAI regulations, as issued and amended time to time

PERIODIC DISCLOSURES
FORM NL-45 - GREIVANCE DISPOSAL FOR THE QUARTER ENDED 31ST DECEMBER 2022

| S. No. | Particulars | Opening Balance as on 1st Oct 2022 | Additions during the quarter (net of duplicate complaints) | Complaints Resolved/Settled during the quarter | | | Complaints Pending at the end of the quarter | Total complaints registered upto the quarter during the financial year |
|--------|--|-------------------------------------|--|--|---|---------------|--|--|
| | | | | Fully Accepted | Partial Accepted | Rejected | | |
| 1 | Complaints Made by customer | 5 | 294 | 91 | 77 | 122 | 9 | 927 |
| a | Proposal Related | - | 2 | - | 1 | 1 | - | 2 |
| b | Claim Related | 2 | 174 | 42 | 54 | 77 | 3 | 577 |
| c | Policy Related | - | 38 | 18 | 8 | 9 | 3 | 100 |
| d | Premium Related | - | 1 | 1 | - | - | - | 7 |
| e | Refund Related | - | 12 | 7 | - | 4 | 1 | 39 |
| f | Coverage Related | - | 1 | - | - | 1 | - | 1 |
| g | Cover Note Related | - | - | - | - | - | - | - |
| h | Product Related | - | 3 | 1 | 1 | 1 | - | 19 |
| i | Other (i) Renewal Related (ii) Feedback related to sales | 3 | 63 | 22 | 13 | 29 | 2 | 182 |
| | Total number of complaints | 5 | 294 | 91 | 77 | 122 | 9 | 927 |
| 2 | Total No. of policies during previous year: | 3,32,938 | | | | | | |
| 3 | Total No. of claims during previous year: | 3,46,172 | | | | | | |
| 4 | Total No. of policies during current year: 31st December 2022 | 40,01,646* | | | | | | |
| 5 | Total No. of claims during current year: 31st December 2022 | 2,93,747 | | | | | | |
| 6 | Total No. of Policy Complaints (upto 31st December 2022) per 10,000 policies | 0.9 | | | | | | |
| 7 | Total No. of Claim Complaints (upto 31st December 2022) per 10,000 claims registered | 19.6 | | | | | | |
| | * Please note the total number of policies include Certificate of Insurance issued under Group Affinity Policies. This is for the purpose of Complaints Ratio Computation only | | | | | | | |
| 8) | Duration wise Pending Status | Complaints made by customers | | Complaints made by intermediaries | | Total | | |
| | | Number | Percentage to Pending complaints | Number | Percentage to Pending complaints | Number | Percentage to Pending complaints | |
| | Up to 15 days | 9.00 | 100% | - | - | 9.00 | 100% | |
| | 15 - 30 days | - | - | - | - | - | - | |
| | 30 - 90 days | - | - | - | - | - | - | |
| | 90 days & Beyond | - | - | - | - | - | - | |
| | Total Number of Complaints | 9.00 | 100% | - | - | 9.00 | 100% | |



| PERIODIC DISCLOSURES | | | | | | | |
|--|-----------------------|-----------------------------|--------------------------|-----------------------------|---------------------------|-------------------------------|-------------------------------------|
| Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE | | | | | | | |
| For the Quarter ending: 31st December 2022 | | | | | | | |
| Meeting Date | Investee Company Name | Type of Meeting (AGM / EGM) | Proposal of Management / | Description of the proposal | Management Recommendation | Vote (For / Against/ Abstain) | Reason supporting the vote decision |
| NIL | | | | | | | |