Important Notification

Proposal Deposit no longer required along with application form | Opt for Bima-ASBA

In accordance with the regulatory requirements relating to payment of premium / premium deposit, premium is required to be collected by the insurance company only after communication of acceptance of the proposal.

In view of aforesaid, along with other options, we are pleased to offer Bima-ASBA (Insurance Applications Supported by Blocked Amount) facility. Bima-ASBA facility makes your insurance application process more convenient and secure. This optional facility allows you to authorize the blocking of the premium amount in your bank account through a UPI mandate at the time of submitting your proposal form.

How Bima-ASBA Benefits You

- No upfront premium debit while your proposal is under assessment.
- Premium amount remains in your bank account and is debited only upon acceptance of your proposal.
- If proposal is not accepted or is withdrawn, blocked amount is released back to you.
- Simple, secure and seamless authorization through a UPI mandate.
- No additional charges apply for availing this facility.

How to Avail the Facility

Bima-ASBA facility can be simply availed by selecting the relevant option in the proposal form and completing the prescribed UPI mandate authorization process. We encourage you to take advantage of this convenient facility for a smoother insurance purchase experience.

For any assistance, please contact our customer service team on toll free number 1800-102-4462 or write to: customercare@manipalcigna.com.